

FEDERATION ACCOUNT ALLOCATION COMMITTEE
TECHNICAL SUB-COMMITTEE MEETING, SEPTEMBER, 2022

CONTENTS

PAGE

1. Agenda.....	ii
2. Minutes of last meeting.....	1-11
3. Matters Arising.....	11
4. Federation Account Component Statement- August, 2022	12-15
5. Federation Account Statement- August, 2022.....	16-21
6. Excess Crude, PPT and Royalty Account Statement– August, 2022....	22
7. Exchange Difference.....	23
8. Non- Oil Excess Revenue Account.....	23A
9. Oil Excess Revenue Account.....	23B
10. Amount withheld by NNPC.....	23C
11. Ledger of Forex Equalisation	23D
12. Good and Valuable Consideration (N)	23E
13. Good and Valuable Consideration Account August, 2022 (\$)	23F
14. Police Trust Fund Account August, 2022	23G
15. Ledger of EMTL August, 2022	23H
16. Ledger of Refund of Unauthorised Debits from the Excess PPT & Royalty Accounts from 2009 to 2015	23I
17. 0.50% Statutory Stabilisation Funds Statement – August, 2022.....	24
18. Ledger of Development of Natural Resources.....	24A
19. Statutory Revenue Allocation and Other Deductions to State Governments – August, 2022	25-38
20. Summary of Statutory Revenue Allocation to State Governments and Local Governments –August, 2022	39
21. Value Added Tax Bank Statement – August, 2022.....	40
22. Distribution of Value Added Tax –August, 2022	41
23. Value Added Tax Derivation Indices.....	42-44
24. Statement of Cumulative VAT Collection by CBN (Jan-Dec), 2022.....	45
25. Distribution of Value Added Tax to State Governments.....	46
26. Distribution of Value Added Tax to Local Government Councils.....	47
27. Distribution of Net Value Added Tax to State Governments & LGC's....	48
28. Gross Summary of Statutory Revenue & VAT Allocation to State Govt & Local Government –August, 2022.....	49
29. Comparative Statutory Revenue Allocation –August, 2021.	50
30. Distribution of Forex Equalisation –August, 2022.....	51-54
31. Distribution of Exchange Rates Differential – July, 2022	55-58

32. Nominal Distribution of Foreign Excess Crude Savings Account.....	59-60
33. Nominal Distribution of Domestic Excess Crude Savings Account.....	61-62
34. Nominal Distribution of Oil Excess Revenue Account.....	63-64

FEDERATION ACCOUNT ALLOCATION COMMITTEE

TECHNICAL SUB-COMMITTEE MEETING

SEPTEMBER, 2022

AGENDA

1. Opening Prayer.
2. Adoption of the agenda for the meeting.
3. Opening remarks by the Chairman.
4. Consideration and adoption of minutes of the meeting held on 24th August, 2022
5. Matters arising.
6. **REPORTS OF REVENUE COLLECTION AGENCIES**
 - (A) Nigeria National Petroleum Corporation (NNPC)
 - (B) Nigeria Customs Service (NCS)
 - (C) Federal Inland Revenue Service (FIRS)
 - (D) Nigerian Upstream Petroleum Regulatory Commission (NUPRC)
 - (E) Min. Of Mines & Steel Development (MM&SD)
 - (F) Nigerian Midstream and Downstream Petroleum Regulatory Authority (NMDPRA)
7. Consideration of the Statutory Revenue Allocation and recommendation to the Plenary Session
8. Any other business
9. Date and venue of the next meeting.
10. Adjournment and Closing prayer.

FEDERATION ACCOUNT ALLOCATION COMMITTEE
MINUTES OF THE TECHNICAL SUB-COMMITTEE MEETING HELD ON
THE 24TH AUGUST, 2022 AT THE AUDITORIUM OF THE FEDERAL
MINISTRY OF FINANCE, ABUJA.

Attendance List

1	Muhammad M. Saleh	Ag. Chairman
2	Imeoria Kelechi C.	AG Abia State
3	Kefas James Tagwi	AG Adamawa State
4	U. S. Andrew-Essien	AG Akwa Ibom State
5	Dr. Chukwudi Okoli	AG Anambra State
6	Dr. Saidu Abubakar	AG Bauchi State
7	Tokoni Ifidi	AG Bayelsa State
8	Iorkpiligh Agwaza	AG Benue State
9	Mai Adamu Yau	AG Borno State
10	Sir Adie Joseph	AG Cross River
11	Okunbor Innocent	Rep. PS/AG Delta State
12	Emeka C. Nwankwo	AG Ebonyi State
13	Julius O. Anelu	AG Edo State
14	Olayinka Olarika	AG Ekiti State
15	Odo U. Remigius	AG Enugu State
16	Aminu U. Yuguda	PS/AG Gombe State
17	Okafor Chukwunyeaka L.	AG Imo State
18	Aminu Sule	AG Jigawa State
19	Malik Anas	AG Katsina State
20	Ibrahim Umar	AG Kebbi State
21	Sunday Odey	Rep. AG Kogi State

22	AbdulGaniyu Sani	AG Kwara State
23	Abiodun Muritala	PS/AG Lagos State
24	Zakka Yakubu	AG Nasarawa State
25	Saidu Abdullahi	AG Niger State
26	Tunde Aregbesola	AG Ogun State
27	Toyin Oni	AG Ondo State
28	Alabi R. O.	AG Osun State
29	Kolawole G. Bello	AG Oyo State
30	Dr Cyril Tsenyil	AG Plateau State
31	Fubara Siminalayi	AG Rivers State
32	Umar B. Ahmad	AG Sokoto State
33	Aminu Ayuba	AG Taraba State
34	Musa F. Audu	AG Yobe State
35	Muhammad Salihu Anka	AG Zamfara State
36	Haruna Mohammed Aris	FCT Representative
37	Okpala Mary Chinasa	RMAFC Representative

In Attendance

1	Stephen Okon	Director (HFD) FMFBNP
2	Frances Okoroafor	Director (RAD) FIRS
3	Balira Musa Adama	OAGF
4	Samuel Ishaya Rikoto	OAGF
5	Affiong Basse	OAGF
6	Mohammed Ali	DD FMFBNP
7	Abdullahi Umar	AD FMFBNP
8	Obasemen Aburime	FMFBNP
9	Abubakar Abdulrahman	FMFBNP
10	Mas'ud Mohammed	FMFBNP

11	Jamila Abdulkarim	FMFBNP
12	Moshood J. O.	FMFBNP
13	Odurukwe Obinna K.	FMFBNP
14	Sabo Asokai Samson	FMFBNP
15	Yusuf Yahaya	FMFBNP
16	Muhammad Usman	FMFBNP
17	Sabo Asokai Samson	FMFBNP
18	Samuel Egbelu	RMAFC
19	Suleiman Adigambo	RMAFC
20	Ali Ahmed	RMAFC
21	Babayo Babagana	RMAFC
22	Joshua J. Danjuma	NNPC Representative
23	Essien E. A.	DC NCS
24	D. L. Akpabio	NCS
25	Munir Muhammed	AD FIRS
26	Okechukwu Nwankwo	FIRS
27	Fana-Granville C.J.I.	NUPRC
28	Oluwonirejuaro Ruqayah	NUPRC
29	Aliyu Zeenat M.	NUPRC
30	Rotimi Ayo	MMSD
31	Rachael Etiaka	MMSD
32	Mansur Kuliya	NMDPRA
33	Jamilu Aliyu	NMDPRA
34	Tope Ogundola	NMDPRA
35	Amaka Onuoha	NMDPRA
36	Yahaya H. S.	CBN
37	Nagado Halima Usman	CBN
38	Daniella Angyu	CBN
39	Maraizu Nwankwo	DD DMO

40	Frank Anyanwu	DMO
41	Ojo V. Akinpelu	MPR
42	Akanbi Olubunmi	NGF
43	Sa'ad Balarabe	NEITI
44	Odushote A. A.	Lagos
45	Dojumo M. M.	Ondo

Secretariat

1.	Mahmud Nasiru	OAGF
2.	Dauda Ojoye	OAGF
3.	Ukoh O. Joseph	OAGF
4.	Kolapo A. Shuaib	OAGF
5.	Omale Alexander	OAGF
6.	Onyeaghala K. Austin	OAGF
7.	Shehu Idris	OAGF
8.	Tambou Bernard	OAGF
9.	Hauwa Bukar K. Biu	OAGF
10.	Azeez S. Olasunkanmi	OAGF
11.	Ocheja Ifeanyi	OAGF
12.	Effiong E. E.	OAGF
13.	Aisha Adamu Suleiman	OAGF
14.	Abdullahi J. Kaibo	OAGF
15.	Umar Baba Abubakar	OAGF
16.	Hannah A. Kuwanta	OAGF
17.	Chukwu N. Onum	OAGF
18.	Godwin Olive Chibuzo	OAGF
19.	Unekwuojo Obaje	OAGF

	Opening	
1.0	The Meeting commenced at about 12.00pm with an opening prayer by the Accountant General of Akwa Ibom State.	
1.1.01		
2.0	Consideration and Adoption of the Agenda for the Meeting	
2.1.01	The motion for the adoption of the agenda was moved by the Accountant General of Kebbi State and seconded by the Accountant General of Katsina State.	
2.1.02		
3.0	Opening Remarks by the Chairman	
3.1.01	The Ag. Chairman welcomed Members to the Technical Session of the Federation Account Allocation Committee Meeting in the month of August, 2022 held at the Auditorium of the Federal Ministry of Finance for the consideration of July, 2022 Accounts. He informed Members that the Director Overseeing the OAGF was engaged in another national assignment and directed him to preside over the Meeting. He appealed to Members to cooperate with him to fast track the Technical Session in order to pave way for the Plenary Session.	
3.1.02		
3.1.03		
3.1.04		
3.1.05		
3.1.06		
3.1.07		
4.0	Reading and Adoption of the Minutes of the Previous Meeting.	
4.1.01	The Minutes of the Technical Sub-Committee Meeting held on the 26 th July, 2022 were read and adopted following a motion moved by the Accountant General of Taraba State and seconded by the Accountant General of Niger State.	
4.1.02		
4.1.03		
5.0	Matters Arising from the minutes of the previous Meeting	
5.1.01	5.1.08 to 5.1.09 Update of meeting of OAGF, NNPC, RMAFC and NUPRC on Gas Revenue into Federation Account: RMAFC representative reiterated the earlier position that there was no surge in Gas revenue in July and August, 2022. However, there was miscellaneous payments that shot up the Gas income for those months. She also stated that some of the information that would bring the matter to a conclusion is expected to come from the analysis to be submitted by NMDPRA at the next Meeting.	
5.1.02		
5.1.03		
5.1.04		
5.1.05		
5.1.06		
5.1.07	8.1.15 to 8.1.19 Update on the Disbursement of the Bridging Finance to States and the FCT: The Director, Home Finance informed Members that the FCT was yet to meet the requirement for drawdown and that it was up to the FCT to expedite action so that the Home Finance Department could process. The FCT representative was optimistic that the requirement would be met soon enough and the Ag. Chairman encouraged him to round it up before the next Meeting	
5.1.08		
5.1.09		
5.1.10		
5.1.11		
5.1.12		
5.1.13	5.1.18 to 5.1.27: Feedback from Members on the monitoring of Primary Health Care Projects in States. The Director, Home Finance reported that only few States had sent in their reports.	
5.1.14		
5.1.15		
5.1.16	The Ag. Chairman appealed to Members to expedite action with the submission of the reports to fast track the preparation of the final report.	
5.1.17		

5.1.18	8.1.21 to 8.1.23: Update on the liquidation of Judgement Debt:	
5.1.19	Director, HFD informed Members that the deductions remained suspended.	
5.1.20	6.6.22 to 6.6.23: State by State breakdown of Premium Motor Spirit (PMS) truck out analysis. The representative promised to oblige the Committee with the analysis at the next Meeting because it was not available.	
5.1.21		
5.1.22	6.6.36 to 6.6.37: Report presentation to include both quantity and monetary values.	
5.1.23	The representative stated that the report was not available but promised to present it at the next Meeting.	
5.1.24		
5.1.25		
6.0	Nigerian National Petroleum Corporation (NNPC)	
6.1.01	Export Crude Oil Sales	
6.1.02	The NNPC representative presented the report of the activities of the Corporation on Crude Oil and Gas sales for the month of June, 2022 receipted in July, 2022. He reported that there was no Export Crude Oil sale for the month under review.	
6.1.03		
6.1.04		
6.1.05	Domestic Crude Oil Sales	
6.1.06	NNPC representative reported that 7,265,389.00 barrels of Domestic Crude Oil were sold in June, 2022 at a total sales value of US\$863,961,048.97 (₦341,091,822,134.94).	
6.1.07	Receipted in the month was the sum of ₦399,906,820,603.89. The sales value for the month was ₦341,091,822,134.94 and it was lower by ₦81,281,070,478.69 when compared with the previous month's sales value of ₦422,372,892,622.63.	
6.1.08		
6.1.09		
6.1.10		
6.1.11	Export Gas Sales	
6.1.12	NNPC representative reported that there was NGL/LPG/EGTL sales of 70,569.73 metric tons in the month of June, 2022 at a total sales value of US\$40,258,248.01 (₦16,155,634,924.57). There was receipt in the sum US\$24,470,117.51 (₦9,819,858,156.76) during the month under review.	
6.1.13		
6.1.14		
6.1.15		
6.1.16	Domestic Gas Sales (NGL)	
6.1.17	NNPC Representative reported that there was no Domestic Gas sales during the month under review. Other receipts amounting to ₦562,842,556.25 was received during the month.	
6.1.18		
6.1.19		
6.1.20	NLNG Feedstock Gas	
6.1.21	NNPC representative also reported that 30,879,267.31 thermal units of NLNG Feedstock Gas were sold in June, 2022 at a total sales value of US\$88,122,762.76 (₦35,363,664,695.59). There was receipt from the current sales in the sum of US\$84,490,860.12 (₦33,906,182,166.16). There was also receipt from arrears of sales from previous months in the sum of US\$9,385,690.62 (₦3,766,477,645.81).	
6.1.22		
6.1.23		
6.1.24		
6.1.25		

6.1.26	The Ag. Chairman sought to know whether there was any structure put in place to determine the accuracy of the Value Shortfall of ₦1,044 trillion. He also sought to know whether any audit committee was set up to check and justify NNPC's claim	
6.1.27		
6.1.28	NNPC representative explained that the debt was incurred on behalf of the Federation. He added that the records were available, would there be any need for fact finding.	
6.1.29		
6.1.30	AG Niger Sought to know whether the NNPC was importing Premium Motor Spirit (PMS) on credit otherwise, how would the representative explain the huge debt obligation and how do they intend to settle it. He reiterated his concern over the revenue that would accrue to the FIRS and the NUPRC and hoped that NNPC would not delve into it. He advised FIRS and NUPRC to keep their records intact so that when the situation improved, the taxes would be recovered.	
6.1.31	Responding, the NNPC representative explained that PMS was not purchased with cash or even on credit, rather, there were contract arrangements like the Direct Sales, Direct Purchase (DSDP) contract that allowed off takers to exchange Crude Oil for PMS. The Contract arrangements were what guaranteed continuous supply to the market in spite of the huge outstanding obligations such that National Energy Security is sustained.	
6.1.32	Regarding the advice that FIRS and NUPRC should keep records so that when the situation improved, Tax and Royalty could be recovered, the representative posited that the taxes were not recoverable, having been technically remitted to the Federation and applied to Federal Governments Priority Projects. He added that the funds were not borrowed with the intention of reimbursement.	
6.1.33		
6.1.34	AG Borno sought to know the quantum of each State's liability in respect of total Value Shortfall. He also sought to know whether the dividend to be declared by NNPC Ltd would be submitted to the Federation Account or whether the Value Shortfall would be deducted before remittance is made to Federation Account.	
6.1.35	NNPC Representative stated that discussions between critical stakeholders were ongoing regarding the position of FAAC and only after the discussions would the position of FAAC become clear. In response to AG Borno, he stated that assigning Value Shortfall liability on a State-by-State basis should be the responsibility of FMF and OAGF because NNPC was responsible to the Federation rather than the Federating units.	
6.1.36	AG Plateau sought to know whether the Value Shortfall would decrease or continue to increase. He admonished NNPC regarding compliance with the Country's tax laws which he said could not be jettisoned. He advised NNPC Ltd to be ready to pay tax like any other company.	
6.1.37	NNPC representative stated that Value Shortfall was a function of a number of variables not within the control of the Company, like price and consumption. The Value Shortfall that would be added going forward and the rate of recovery of the outstanding amount will determine whether the liability increases or decreases. He also stated that the Company would comply with the laid down rules and regulations guiding its operation as NNPC Ltd and therefore, no tax law would be jettisoned.	
6.1.38		
6.1.39		
6.1.40		
6.1.41		
6.1.42		
6.1.43		
6.1.44		
6.1.45		
6.1.46		
6.1.47		
6.1.48		
6.1.49		
6.1.50		
6.1.51		
6.1.52		
6.1.53		
6.1.54		
6.1.55		
6.1.56		
6.1.57		
6.1.58		
6.1.59		
6.1.60		
6.1.61		
6.1.62		
6.1.63		
6.1.64		
6.1.65		
6.1.66	The report was adopted upon a motion moved by the Accountant General of Enugu State and seconded by the Accountant General of Ebonyi State.	
6.1.67		

6.2	Nigeria Customs Service (NCS)	
6.2.01	The NCS representative presented the report of the Service on the revenue collected	
6.2.02	for the month of July, 2022. He reported that a total sum of ₦134,780,476,079.04 was	
6.2.03	collected for the month which was made up of Import Duty (cash) ₦100,301,580,782.80,	
6.2.04	Import Duty Negotiable Duty Credit Certificate (NDCC) Nil, Excise Duty (cash)	
6.2.05	₦15,797,726,663.24, Excise Duty (NDCC) Nil, Fees ₦2,188,249,818.00 and CET	
6.2.06	levies ₦16,492,918,815.00	
6.2.07	The report showed that the actual collection for the month was lower than the 2022	
6.2.08	monthly budget of ₦168,244,961,980.83 by ₦33,464,485,901.79 and lower than the	
6.2.09	previous month's collection of ₦135,689,510,758.22 by ₦909,034,679.18.	
6.2.10	He added that the sum of ₦137,687,527,317.75 was transferred to the Federation	
6.2.11	Account by the CBN while bank charges deducted by the designated banks amounted to	
6.2.12	₦40,434,142.82.	
6.2.13	The report was adopted upon a motion moved by the Accountant General of Bauchi	
6.2.14	State and seconded by the Accountant General of Bayelsa State.	
6.3	Federal Inland Revenue Service (FIRS)	
6.3.01	The FIRS representative presented the report of the performance of the scheduled taxes	
6.3.02	of the Service for the month of July, 2022. She reported that the sum of	
6.3.03	₦466,177,395,659.35 was collected as Petroleum Profit Tax (PPT) as against the 2022	
6.3.04	monthly budget of ₦318,735,505,820.49 resulting in a positive variance of	
6.3.05	₦147,441,889,838.86. In addition, the sum of ₦456,959,857,349.33 was collected as	
6.3.06	Companies Income Tax (CIT) as against the 2022 monthly budget of	
6.3.07	₦288,609,193,752.28 resulting in a positive variance of ₦168,350,663,597.05.	
6.3.08	The sum of ₦150,886,574,244.40 was collected as VAT on Non-Import while the sum	
6.3.09	of ₦39,369,645,521.69 was collected as VAT on Import. The total sum of	
6.3.10	₦190,256,219,766.09 was collected as VAT for the month which was lower than the	
6.3.11	2022 monthly budget of ₦203,482,920,586.10 by ₦13,226,700,820.01.	
6.3.12	He reported that the total tax revenue collected in the month of July, 2022 amounted to	
6.3.13	₦1,122,486,501,469.66 including Electronic Money Transfer Levy (EMTL) of	
6.3.14	₦9,093,028,694.89.	
6.3.15	AG Borno commended the FIRS for the enhanced revenue generated for the month.	
6.3.16	AG Akwa Ibom sought suggestions from Members on how to stop NNPC Ltd from	
6.3.17	consuming the tax and royalty coming from FIRS and NUPRC.	
6.3.18	Ag. Chairman recalled that it was agreed that a letter be written to NNPC Ltd seeking	
6.3.19	further clarification regarding the retention of FIRS Tax and NUPRC Royalty.	
6.3.20	NNPC representative confirmed the receipt of the letter and stated that NNPC Ltd had	
6.3.21	responded accordingly. He added that for the purpose of the FAAC Meeting, the	
6.3.22	Committee could take a different decision based on the initial approval received	

6.3.23	allowing NNPC Ltd the authority to retain the funds which also had a clause to retract
6.3.24	at any point it was no longer comfortable.
6.3.25	The RMAFC representative contested the existence of an arrangement where NNPC
6.4.26	was allowed to retain tax revenues of other agencies. NNPC Ltd was yet to produce any
6.4.27	evidence to that effect.
6.4.28	Director (HFD) informed Members that a letter had been drafted for onward
6.4.29	transmission to Mr. President but needed Members' input. He also informed Members
6.4.30	that a new issue was raised regarding the approval which did not cover the claim of
6.4.31	utilization of Tax and Royalty revenue from FIRS and NUPRC.
6.4.32	AG Bauchi suggested that the Plenary Session should be informed to take a decision on
6.4.33	stopping NNPC from collecting the Tax and Royalty revenues accruing to the FIRS and
6.4.34	NUPRC.
6.4.35	The NMDPRA representative appreciated the collection efforts of the FIRS and sought
6.4.36	to know what brought about the high revenue generated for the month.
6.4.37	The representative of FIRS informed Members that companies file their Tax returns
6.4.38	within six months of the closure of their accounting year thereby making June and July
6.4.39	of every year, the peak of the Companies Income Tax collections, the revenue
6.4.40	component that significantly increased the collections for the month.
6.4.41	The report was adopted upon a motion moved by the Accountant General of Delta State
6.4.42	and seconded by the Accountant General of Akwa Ibom State.
6.4	Nigerian Upstream Petroleum Regulatory Commission (NUPRC)
6.4.01	The NUPRC representative reported that a total sum of ₦292,804,866,387.79 was
6.4.02	collected for the month of July, 2022 which was made up of ₦285,300,094,206.04 as
6.4.03	Royalty, ₦5,240,215,867.09 as Gas Flared Penalty, ₦1,010,085,688.02 as Concession
6.4.04	Rentals and ₦1,254,470,626.64 as Miscellaneous Oil Revenue. Other Oil Revenues
6.4.05	collected amounted to ₦7,504,772,181.75.
6.4.06	The collection for the month was higher than the 2022 monthly budget of
6.4.07	₦226,718,665,561.59 by ₦66,086,200,826.20 and higher than the previous month's
6.4.08	collection of ₦184,144,407,675.70 by ₦108,660,458,712.09. The total transfer to the
6.4.09	Federation Account for July, 2022 was ₦292,804,866,387.79
6.4.10	Also receipted was the sum of US\$426,218,659.12 from the US\$1,138,628,375.18
6.4.11	expected from PSC, RA and MCA liftings for the month under review, leaving
6.4.12	US\$709,000,140.60 as outstanding.
6.4.13	In addition, no sum was paid into the Zenith UK Bank Account for Good and Valuable
6.4.14	Consideration in June, 2022 and the balance in the account was nil.
6.4.15	The report was adopted upon a motion moved by the Accountant General of Sokoto
6.4.16	State and seconded by the Accountant General of Nasarawa State.

6.5	Ministry of Mines and Steel Development (MMSD)	
6.5.01	The representative of MMSD reported that a total sum of ₦741,958,429.17 was	
6.5.02	collected for the month of July, 2022 which was made up of ₦393,042,429.17 as Royalty	
6.5.03	and ₦348,916,000.00 as Fees. The collection for the month was lower than the previous	
6.5.04	month's collection of ₦901,430,399.13 by ₦159,471,969.96. It was however, higher	
6.5.05	than the 2022 monthly budget of ₦578,679,091.00 by ₦163,279,338.17.	
6.5.06	The balance in the Solid Mineral Revenue Account as at July, 2022 was	
6.5.07	₦10,726,227,006.01	
6.5.08	The report was adopted upon a motion moved by the Accountant General of Lagos State	
6.5.09	and seconded by the Accountant General of Plateau State.	
6.6	Nigerian Midstream and Downstream Petroleum Regulatory Authority	
6.6.01	(NMDPRA)	
6.6.02	The representative of NMDPRA presented the Agency's report for the month of July,	
6.6.03	2022.	
6.6.04	Discharged PMS Cargoes for NNPC and Other Marketers	
6.6.05	A total verified volume of 2,028,065,176 litres of PMS were imported by Oil Marketing	
6.6.06	Company (OMCs) and NNPC respectively resulting in a daily average discharge of	
6.6.07	65,421,457 litres during the period under review.	
6.6.08	PMS Truck Out Quantity for July, 2022	
6.6.09	A total of 64,221,658.52 Trucks with corresponding volume of 1,990,871,414 litres	
6.6.10	were trucked out to the various industrial and retail outlet across the country for July,	
6.6.11	2022. This showed a daily average truck out of 45,215.	
6.6.12	The report was adopted upon a motion moved by the Accountant General of Borno State	
6.6.13	and seconded by the Accountant General of Kebbi State.	
7.0	Consideration of the Statutory Revenue Allocation for the Month of July, 2022	
7.1.01	distributed in August, 2022 for onward presentation to the Plenary Session.	
7.1.02	AD (Federation Account) presented the Accounts as contained on pages 12 to 49 of the	
7.1.03	FAAC file. He stated that the total sum of ₦776,917,712,101.28 was available for	
7.1.04	distribution for the month of July, 2022 after deducting the sums of ₦9,638,126,912.24,	
7.1.05	₦18,033,375,816.71, ₦11,972,857,718.55 and ₦4,100,000,000.00 being 7%, 4% and	
7.1.06	4% costs of collection in favour of the NCS, FIRS, NUPRC, FIRS Refunds respectively	
7.1.07	as against the sum of ₦608,580,874,362.20 distributed in the previous month, thus	
7.1.08	showing an increase of ₦168,336,837,739.08. In addition, he reported that the sum of	
7.1.09	₦190,256,219,766.09 was available for distribution as Value Added Tax (VAT) as	
7.1.10	against the sum of ₦208,147,551,561.10 distributed in the previous month, showing a	

7.1.11	decrease of ₦17,891,331,795.01. The total amount recommended for distribution for the
7.1.12	month was ₦954,084,303,947.47. There was no distribution from Exchange Difference.
7.1.13	AG Akwa Ibom appreciated the Ag. Chairman and his team at the Federation Account
7.1.14	Department for a job well done. He recalled his request for the distribution of EMTL at
7.1.15	the previous month's Meeting and the promise made by the Director, Federation
7.1.16	Account that it would be done. He however, observed that it had not been done and
7.1.17	solicited for the distribution to be done at the next Meeting.
7.1.18	AG Bauchi suggested that additional funds be deducted from the current month's
7.1.19	collection to be added to the savings already made by the OAGF.
7.1.20	AG Akwa Ibom disagreed with the suggestion by AG Bauchi and stressed that Members
7.1.21	were comfortable with the decision of the OAGF.
7.1.22	The report was adopted and recommended to the Plenary Session upon a motion moved
7.1.23	by the Accountant General of Akwa Ibom State and seconded by the Accountant General
7.1.24	of Niger State.
8.0	A.O.B
8.1.01	AG Sokoto, Chairman, Forum of Accountants General announced that, during the
8.1.02	Forum's last virtual meeting with the FAAC IPSAS Implementation Committee, some
8.1.03	Members were absent and could not present reports on the status of IPSAS
8.1.04	implementation in their States. He encouraged those who were yet to submit, to
8.1.05	endeavour to submit their reports to the Committee.
8.1.06	AG Ebonyi appealed for a change in the timing of FAAC Meetings, he stated that the
8.1.07	Meetings were usually conducted towards the end of the month such that it was
8.1.08	impracticable to pay salaries within any given month.
8.1.09	The Ag. Chairman explained that some Revenue Generating Agencies were usually
8.1.10	not forthcoming with revenues early enough, leading to the delays observed by the AG
8.1.11	Ebonyi
9.0	Date and Venue of next Meeting
9.1.01	The dates for the next Meetings were fixed for Wednesday 21 st and Thursday 22 nd
9.1.02	September, 2022 at the Auditorium of the Federal Ministry of Finance, Abuja.
10.0	Adjournment
10.1.1	The Meeting was adjourned upon a motion moved by the Accountant General of Benue
10.1.2	State and seconded by the Accountant General of Ebonyi State.
10.1.3	The closing prayer for the Meeting was said by AG Niger at 2:23pm.

11.0	Matters arising from the previous meeting			
11.1.1	S/N	Paragraph	Subject	Action by
11.1.2	1	5.1.18 to	Feedback from Members on the monitoring of the Primary Health Care Projects in State.	Director (HFD)
11.1.3		5.1.27		
11.1.4				
11.1.5	2		State by State breakdown of Premium Motor Spirit (PMS) truck-out analysis	NMDPRA
11.1.6		6.6.22 –		
11.1.7		6.6.23		
11.1.8	3		Report presentation to include both quantities and monetary values	NMDPRA
11.1.9		6.6.36 –		
11.1.10		6.6.37		

	N=	C1 CBN's Rate @403.8700	N=	C2 BUDGETED RATE @410.15	N=	C3 MANIPATED RATE@422.8700	N=	VARIANCE C1 - C2	N=	VARIANCE C3-C1
1 NIGERIA NATIONAL PETROLEUM CORP. (NNPC)										
(A) Crude Oil Receipts (1st-31st August, 2022)	-	-	-	-	-	-	-	-	-	-
Less: (1) Excess Crude (Export)	-	-	-	-	-	-	-	-	-	-
Less (2) Joint Venture Cash Call (Foreign)	-	-	-	-	-	-	-	-	-	-
Sub-total (A)	-	-	-	-	-	-	-	-	-	-
(B) Gas Receipts (1st-31st August, 2022)	-	-	-	-	-	-	-	-	-	-
Less: (1) Excess Gas (Export)	-	-	-	-	-	-	-	-	-	-
Sub-total (B)	-	-	-	-	-	-	-	-	-	-
(C) Domestic Crude Oil Cost Naira etc	-	-	-	-	-	-	-	-	-	-
Less(1) DPR JV Royalty	-	-	-	-	-	-	-	-	-	-
Less (2) FIRS JV PPT	-	-	-	-	-	-	-	-	-	-
Less (3) Joint Venture Cash Call	-	-	-	-	-	-	-	-	-	-
Less (4) Pre-Export Financing cost for the month	-	-	-	-	-	-	-	-	-	-
Less: (6)FIRS JV CITA	-	-	-	-	-	-	-	-	-	-
Less: (6) Gas Infrastructure Development	-	-	-	-	-	-	-	-	-	-
Less: (7) Railway Rehabilitation	-	-	-	-	-	-	-	-	-	-
Less: (8) Frontier Exploration Service	-	-	-	-	-	-	-	-	-	-
Less: (8) Nigeria Morocco Gas Pipeline	-	-	-	-	-	-	-	-	-	-
Less: (9) Domestic Gas Development	-	-	-	-	-	-	-	-	-	-
Less: (10) Oil & Gas Revenue Value Shortfall	-	-	-	-	-	-	-	-	-	-
Sub-total (c.i)	-	-	-	-	-	-	-	-	-	-
(ii) Domestic Gas receipt	-	-	-	-	-	-	-	-	-	-
(ii) Less: DPR JV GAS	-	-	-	-	-	-	-	-	-	-
Sub-total (c.i&c(ii))	-	-	-	-	-	-	-	-	-	-
MINISTRY OF PETROLEUM RESOURCES										
(i) Royalties (i) Crude Oil	120,333,004,324.21		122,204,129,357.41		125,594,051,399.16		(1,871,125,033.20)			
Add (ii) DPR Royalty	120,333,004,324.21		122,204,129,357.41		125,594,051,399.16		-			
Royalties (i) Gas	3,157,178,253.81		3,206,270,980.27		3,305,707,203.28		(49,092,726.46)			
DPR Royalty Gas										
Sub-total	3,157,178,253.81		3,206,270,980.27		3,305,707,203.28		-			
(ii) Rentals	875,441,277.72		889,053,692.08		916,605,332.68		(13,612,414.86)			
(iii) Gas Flared	3,737,588,953.65		3,789,706,749.04		3,973,423,169.49		(86,117,865.38)			
(iv) Miscellaneous Oil Revenue	891,983,293.30		894,208,274.40		898,755,504.46		(2,245,016.10)			
Federal Income Tax	2,457,199,051.18		2,457,199,051.18		2,457,199,051.18		-			
FEDERAL INCOME REVENUE SERVICES										
i. PPT from Oil	137,658,436,687.16		139,502,998,272.51		143,239,116,237.74		(1,844,561,386.35)			
ii. FIRS JV PPT										
iii. PPT from Gas	137,658,436,687.16		139,502,998,272.51		143,239,116,237.74		-			
iv. FIRS PPT JV Gas										
Company Income Tax										
Taxes	176,959,834,783.13		176,959,834,783.13		176,959,834,783.13		-			
Stamp Duty	32,629,015,121.72		33,139,480,082.28		34,164,105,477.84		(1,835,570,356.12)			
CUSTOMS & EXCISE ACCOUNTS										
(a) Import Duty Collection	139,630,664,733.33		139,630,664,733.33		139,630,664,733.33		-			
(b) Excise Duty Collection	19,137,049,153.16		19,137,049,153.16		19,137,049,153.16		-			
(c) Fees Collection	1,758,088,511.62		1,758,088,511.62		1,758,088,511.62		-			
(d) 2008-2012 CET Special Levy	15,227,404,408.20		15,227,404,408.20		15,227,404,408.20		-			
(e)										

ANGYU DANIELLA
BANKING SERVICES DEPARTMENT

7

Office of the Accountant General of the Federation			
Federal Ministry of Finance, Abuja			
ANALYSIS OF FEDERATION ACCOUNT INFLOW FOR THE MONTH OF August, 2022			
		N	N
1	<u>NIGERIAN NATIONAL PETROLEUM CORP. (NNPC)</u>		
A	Crude Oil Receipts (1st -31st August, 2022)	-	
Less: (1)	Excess Crude (Export)	-	
Less: (2)	Joint Venture Cash Call (JVC)	-	
	Sub-Total (A)	-	-
B	Gas Receipts (1st - 31st August, 2022)	-	
Less: (1)	Excess Gas (Export)	-	
Less: (2)	Joint Venture Cash Call (JVC)	-	
	Sub-Total (B)	-	-
(C) i.	Domestic Crude Oil Cost Naira a/c	-	
	DPR JV Royalty	-	
	FIRS JV PPT	-	
Less: (1)	Joint Venture Cash Call (JVC)	-	
	Pre-Export Financing Cost for the Month	-	
	Domestic Gas Development	-	
	Gas Infrastructure Development	-	
	Nigeria Morocco Gas Pipeline	-	
	Frontier Exploration Service	-	
	National Domestic Gas Development	-	
	Refinery Rehabilitation	-	
	Transfer to Excess Crude Account (ECA)	-	
	FIRS JV CITA	-	
Add: (1)	Miscellaneous Receipts for the month	-	
	Sub-Total (c.i)	-	-
ii	Domestic Gas Receipt	-	
ii	Less: DPR JV GAS	-	
	Sub -Total (c.i & cii)	-	-
2	<u>MINISTRY OF PETROLEUM RESOURCES</u>		
(a)	Royalties (i) Crude Oil	120,333,004,324.21	
Add:	DPR JV Royalty		
	Sub-Total	120,333,004,324.21	
	Royalties (ii) Gas	3,157,178,253.81	
	Sub Total	3,157,178,253.81	
(b)	Rentals	875,421,277.72	
(c)	Gas Flared	3,737,588,893.66	
(d)	Miscellaneous Oil Revenue	891,963,258.30	
(e)	Gas Sales Royalty	2,457,199,051.18	131,452,355,058.88
3	<u>FEDERAL INLAND REVENUE SERVICES</u>		
(a) i.	PPT from Oil	137,658,436,887.16	
Less: (1)	Excess Proceeds on PPT from Oil	-	
	FIRS JV PPT	-	
	Sub-Total	137,658,436,887.16	
	FIRS PPT from Gas		
Less: Excess Proceeds on PPT from Gas		-	
	Sub Total	-	
b.	Company Income Tax (CIT)	176,959,834,783.13	
c.	Taxes	32,629,015,121.72	347,247,286,792.01
d.	FIRS Stamp Duty	-	-
4	<u>CUSTOMS & EXCISE ACCOUNTS</u>		
(a)	Import Duty Account	139,530,664,733.33	
(b)	Excise Duty Account	19,137,049,153.16	
(c)	Fees Account	1,758,088,311.62	
(d)	2008-2012 CET Special Levy	15,227,404,408.20	
(e)	Customs Penalty Charges	2,556.53	
(f)	Auction Sales	7,509,630.82	175,660,718,793.66
5	<u>EXCESS BANK CHARGES RECOVERED</u>	-	-
	Total Revenue as per Component Statement		654,360,360,644.55
	Transfer to Non Oil Revenue as Savings		80,000,000,000.00
	Less Excess Bank Charges Recovered		-
	Net Amount Available for Distribution		574,360,360,644.55

INTERNATIONAL FUNDS OFFICE, BANKING SERVICES DEPARTMENT, CENTRAL BANK OF NIGERIA
FOREIGN CURRENCY RECEIPTS - CBN COMPONENT STATEMENT
SUMMARY OF OIL AND GAS, PPT, ROYALTY, TAXES AND OTHER RECEIPTS FOR

AUG-2022



NARRATION	RECEIPTS USD	PAYMENTS USD	CBN MONTH END @401.30 RATE	NAIRA AMOUNT TO THE FEDERATION ACCOUNT	BUDGETED RATE	BUDGETED NAIRA AMOUNT	DIFFERENCE	FX EQUALIZATION RATE @422.87/51	TOTAL NAIRA AMOUNT MONETIZED	DIFF TO FX EQUALIZATION ACCOUNT N 19.00
CRUDE SALES	-	-	403.8700	-	-	-	-	-	-	-
GAS SALES	-	-	403.8700	-	-	-	-	-	-	-
TOTAL (A)	-	-	-	-	-	-	-	-	-	-
CRUDE MONETISED	-	-	403.8700	-	410.15	-	-	422.87	-	-
EXCESS CRUDE	-	-	403.8700	-	410.15	-	-	0	-	-
JVC CRUDE	-	-	403.8700	-	410.15	-	-	-	-	-
OIL ROYALTY	297,949,846.05	297,949,846.05	403.8700	120,333,004,324.21	410.15	122,204,129,357.41	(1,871,125,033.19)	422.87	125,994,051,399.16	5,661,047,074.95
EXCESS OIL ROYALTY	-	-	403.8700	-	410.15	-	-	-	-	-
MISC OIL REV	357,486.64	357,486.64	403.8700	144,376,129.30	410.15	146,623,145.40	(2,245,016.10)	422.87	151,170,375.46	6,792,246.16
SUB TOTAL (B)	298,307,332.69	298,307,332.69	-	120,477,382,453.51	-	122,350,752,502.80	(1,873,370,049.29)	-	-	-
GAS MONETISED	-	-	403.8700	-	410.15	-	-	422.87	-	-
EXCESS GAS	-	-	403.8700	-	410.15	-	-	-	-	-
GAS ROYALTY	7,817,313.13	7,817,313.13	403.8700	3,157,178,255.81	410.15	3,206,270,980.27	(49,092,726.46)	422.87	3,305,707,203.28	148,528,949.47
EXCESS GAS ROYALTY	-	-	403.8700	-	410.15	-	-	-	-	-
GAS FLARED	9,254,435.57	9,254,435.57	403.8700	3,737,588,893.66	410.15	3,795,706,749.04	(58,117,855.38)	422.87	3,913,423,169.49	175,884,275.83
SUB TOTAL (C)	17,071,748.70	17,071,748.70	-	6,894,767,147.47	-	7,001,977,729.31	(107,210,581.84)	-	-	-
PPT	293,719,965.82	293,719,965.82	403.8700	118,624,682,595.72	410.15	120,469,243,981.07	(1,844,561,385.35)	422.87	124,205,361,946.30	5,580,679,350.58
EXCESS PPT	-	-	403.8700	-	410.15	-	-	422.87	-	-
RENTALS	2,167,581.84	2,167,581.84	403.8700	875,421,277.72	410.15	889,033,691.68	(13,612,413.96)	422.87	916,605,332.68	41,184,054.96
TAXES	80,533,617.00	80,533,617.00	403.8700	32,525,111,896.98	410.15	33,030,863,011.73	(505,751,114.75)	422.87	34,055,250,619.94	1,530,138,722.96
SUB TOTAL (D)	376,421,164.66	376,421,164.66	-	152,025,215,770.43	-	154,389,140,684.48	(2,363,924,914.05)	-	-	-
TOTAL (a+b+c+d)	691,800,246.05	691,800,246.05	-	279,397,365,371.40	-	283,741,870,916.59	(4,344,505,545.18)	-	-	0
GRAND TOTAL	691,800,246.05	691,800,246.05	-	279,397,365,371.40	-	283,741,870,916.59	(4,344,505,545.18)	-	-	0

NOTE: 19,321,208,670.91

PREPARED BY:

CHECKED BY:

APPROVED BY:

13

Original Collected by me
H-S. Idroge

INTERNATIONAL FUNDS OFFICE, BANKING SERVICES DEPARTMENT, CENTRAL BANK OF NIGERIA
FOREIGN CURRENCY RECEIPTS - CBN COMPONENT STATEMENT
SUMMARY OF OIL AND GAS, PPT, ROYALTY, TAXES AND OTHER RECEIPTS FOR

May-2022



NARRATION	RECEIPTS	PAYMENTS	CBN MONTH END @392.3500	NAIRA AMOUNT TO THE FEDERATION ACCOUNT	BUDGETED RATE	BUDGETED NAIRA AMOUNT	DIFFERENCE	FX RATE @411.35/\$1	TOTAL NAIRA AMOUNT MONETIZED	DIFF TO FX EQUALIZATION ACCOUNT
CRUDE SALES	USD	USD	RATE							
GAS SALES			392.3500	-						
TOTAL (A)			392.3500	-						
CRUDE MONETISED			392.3500	-	410.15	-	-	411.35	-	-
EXCESS CRUDE			392.3500	-	410.15	-	-	0	-	-
ILV CRUDE			392.3500	-	410.15	-	-	411.35	-	-
OIL ROYALTY			392.3500	-	410.15	-	-	411.35	-	-
EXCESS OIL ROYALTY			392.3500	-	410.15	-	-	411.35	-	-
MISC OIL REV			392.3500	-	410.15	-	-	411.35	-	-
SUB TOTAL (B)			-	-						
GAS MONETISED			392.3500	-	410.15	-	-	411.35	-	-
EXCESS GAS			392.3500	-	410.15	-	-	411.35	-	-
GAS ROYALTY			392.3500	-	410.15	-	-	411.35	-	-
EXCESS GAS ROYALTY			392.3500	-	410.15	-	-	411.35	-	-
GAS FLARED			392.3500	-	410.15	-	-	411.35	-	-
SUB TOTAL (C)			-	-						
PPT			392.3500	-	410.15	-	-	411.35	-	-
EXCESS PPT			392.3500	-	410.15	-	-	411.35	-	-
RENTALS			392.3500	-	410.15	-	-	411.35	-	-
TAXES			264,822.80	103,903,224.74	410.15	108,617,070.55	(4,713,845.80)	411.35	108,934,857.90	5,031,633.16
SUB TOTAL (D)			264,822.80	103,903,224.74		108,617,070.55	(4,713,845.80)			
TOTAL (a+b+d+c)			264,822.80	103,903,224.74		108,617,070.55	(4,713,845.80)			0
GRAND TOTAL			264,822.80	103,903,224.74		108,617,070.55	(4,713,845.80)			5,031,633.16

NOTE:

PREPARED BY: *[Signature]*

CHECKED BY: *[Signature]*


APPROVED BY: *[Signature]*


13A

TABLE 1
CENTRAL BANK OF NIGERIA, ABUJA.
BALANCES OF FEDERATION REVENUE ACCOUNTS (DOMESTIC OIL & NON - OIL)

S/N	ACCOUNT NAME	ACCOUNT NO.	AMOUNT (N) JULY, 2022.	AMOUNT (N) AUGUST, 2022.	VARIANCE
A	NON - OIL REVENUE				
1	IMPORT DUTY	3000008035	112,721,841,015.55	139,530,664,733.33	26,808,823,717.78
2	EXCISE DUTY	3000008042	13,486,741,207.70	19,137,049,153.16	5,650,307,945.46
3	FEES ACCT	3000008059	1,496,426,085.48	1,758,088,311.62	261,662,226.14
4	AUCTION SALES	3000007928	8,702,108.59	7,509,630.82	(1,192,477.77)
5	2008-2012 CET SPECIAL LEVY	3000008286	9,973,813,447.98	15,227,404,408.20	5,253,590,960.22
6	PENALTY CHARGES	3000007997	3,452.45	2,556.53	(895.92)
7	COMPANY INCOME TAX	3000002174	314,056,390,066.24	176,959,834,783.13	(137,096,555,283.11)
	TOTAL		451,743,917,383.99	352,620,553,576.79	(99,123,363,807.20)
B	OIL REVENUE				
8	MISCELLANEOUS OIL REVENUE	3000002198	500,994,453.89	747,585,129.00	246,590,675.11
9	GAS SALES ROYALTY	3000055761	154,666,915,097.02	2,457,199,051.18	(152,209,716,045.84)
10	PETROLEUM PROFIT TAX (Local)	3000091156	82,741,161,201.52	19,033,754,291.44	(63,707,406,910.08)
	SUB - TOTAL (A+B)		689,652,988,136.42	374,859,092,048.41	(314,793,896,088.01)
C	VALUE ADDED TAX				
11	VALUE ADDED TAX	3000008468	190,256,219,766.09	231,171,362,639.23	40,915,142,873.14
D	ELECTRONIC MONEY TRANSFER LEVY (EMTL)				
12	ELECTRONIC MONEY TRANSFER LEVY (EMTL)	3000109444	9,093,028,694.89	11,224,009,107.58	2,130,980,412.69
GRAND TOTAL (B+C+D)			389,002,205,855.46	317,254,433,756.23	(71,747,772,099.23)

Prepared by: 

Checked by: 

Authorised by: 


Source: Banking Services Department, Abuja


14

CENTRAL BANK OF NIGERIA, ABUJA
SOLID MINERALS REVENUE COLLECTION
JANUARY - DECEMBER 2022
ACCOUNT NO 3000034179

MONTHS	AMOUNT (N)	TOTAL
JANUARY	581,686,351.31	581,686,351.31
FEBRUARY	970,074,616.02	970,074,616.02
MARCH	638,769,281.30	638,769,281.30
APRIL	609,897,533.38	609,897,533.38
MAY	893,652,346.69	893,652,346.69
JUNE	901,430,399.13	901,430,399.13
JULY	741,958,429.17	741,958,429.17
AUGUST	1,178,233,463.72	1,178,233,463.72
SEPTEMBER		
OCTOBER		
NOVEMBER		
DECEMBER		
TOTAL	6,515,702,420.72	6,515,702,420.72

Prepared by: 

Checked by: 

Authorised by: 
Source: Banking Services Department, CBN, Abuja

15

The receipts for the month were derived from the following sources:-

<i>SN</i>	<i>DESCRIPTION</i>	<i>Aug 2022</i>	<i>Jul 2022</i>	<i>VARIANCE</i>
MINERAL REVENUE				
1	(1) PETROLEUM PROFIT TAX (PPT)	137,658,436,887.16	191,701,501,104.90	-54,043,064,217.74
2	(11) ROYALTY (CRUDE)	120,333,004,324.21	126,096,857,680.05	-5,763,853,355.84
3	(IV) PENALTY FOR GAS FLARED	3,737,588,893.66	5,240,215,867.09	-1,502,626,973.43
4	ROYALTIES (GAS)	3,157,178,253.81	4,536,321,428.97	-1,379,143,175.16
5	GAS SALES ROYALTY DPR	2,457,199,051.18	154,666,915,097.02	-152,209,716,045.84
6	(D) MISCELLANEOUS OIL REVENUE	891,963,258.30	1,254,470,626.64	-362,507,368.34
7	(111) RENT	875,421,277.72	1,010,085,688.02	-134,664,410.30
8	Domestic Crude Oil Receipts	0.00	562,842,556.25	-562,842,556.25
9	Cost of Collection - DPR	0.00	-11,972,857,718.55	11,972,857,718.55
10	OIL AND GAS REVENUE VALUE SHORT FALL	0.00	-562,842,556.25	562,842,556.25
11	REFUND OF COST OF COLLECTION ON GAS INCOME TO FIRS	-2,955,662,056.31	0.00	-2,955,662,056.31
12	Cost of Collection - NUPRC	-5,499,429,666.41	0.00	-5,499,429,666.41
13	13% Refunds On Subsidy, Priority Projects And Police Trust Fund from 1999 to Dec 2021	-18,163,078,852.38	-18,163,078,852.38	0.00
14	13% Derivation Refund on withdrawals from ECA	-26,689,279,744.21	-26,527,075,168.47	-162,204,575.74
15	13% Refunds On Subsidy, Priority Projects And Police Trust Fund 2022	-58,341,675,490.14	-41,492,903,768.72	-16,848,771,721.42
		<u>157,461,666,136.59</u>	<u>386,350,451,984.57</u>	<u>-228,888,785,847.98</u>
NON MINERAL REVENUE				
16	(B) COMPANIES INCOME TAX ETC.	209,588,849,904.85	444,651,235,527.91	-235,062,385,623.06
17	(1) CUSTOMS & EXCISE DUTIES,ETC.	175,660,718,793.66	137,687,527,317.75	37,973,191,475.91
18	LESS REFUNDS ON COST OF COLLECTION - FIRS	-100,000,000.00	-100,000,000.00	0.00
19	LESS REFUNDS - FIRS	-4,000,000,000.00	-4,000,000,000.00	0.00
20	Cost Of Collection - FIRS	-8,444,960,810.44	-18,033,375,816.71	9,588,415,006.27
21	Cost Of Collection - NCS	-12,296,250,315.56	-9,638,126,912.24	-2,658,123,403.32
22	TRANSFER TO NON OIL EXCESS REVENUE ACCOUNT	-80,000,000,000.00	-160,000,000,000.00	80,000,000,000.00
		<u>280,408,357,572.51</u>	<u>390,567,260,116.71</u>	<u>-110,158,902,544.20</u>
		<u>437,870,023,709.10</u>	<u>776,917,712,101.28</u>	<u>-339,047,688,392.18</u>
VAT				
23	VAT FOR DISTRIBUTION	231,171,362,639.23	190,256,219,766.09	40,915,142,873.14
24	3%VAT FOR NORTH EAST COMMISSION	-6,657,735,244.01	-5,479,379,129.26	-1,178,356,114.75
25	Cost Of Collection - FIRS & NCS (VAT)	-9,246,854,505.57	-7,610,248,790.64	-1,636,605,714.93
		<u>215,266,772,889.65</u>	<u>177,166,591,846.19</u>	<u>38,100,181,043.46</u>
		<u>215,266,772,889.65</u>	<u>177,166,591,846.19</u>	<u>38,100,181,043.46</u>
GRAND TOTAL		<u>653,136,796,598.75</u>	<u>954,084,303,947.47</u>	<u>-300,947,507,348.72</u>

TOTAL AMOUNT FOR DISTRIBUTION

Page 17 (1 OF 1)

AGENCY'S COLLECTION		TOTAL FUNDS	DEDUCTIONS	TOTAL NET
1	1NON MINERAL REVENUE FIRS CURRENT MONTH	209,588,849,904.85	91,500,622,866.75	118,088,227,038.10
2	MINERAL REVENUE DPR CURRENT MONTH	131,452,355,058.88	5,499,429,666.41	125,952,925,392.47
3	MINERAL REVENUE FIRS CURRENT MONTH	137,658,436,887.16	0.00	137,658,436,887.16
4	NON MINERAL REVENUE NCS	175,660,718,793.66	16,296,250,315.56	159,364,468,478.10
5	MINERAL REVENUE NNPC CURRENT MONTH	0.00	103,194,034,086.73	-103,194,034,086.73
6	VAT	231,171,362,639.23	15,904,589,749.58	215,266,772,889.65
		<u>654,360,360,644.55</u>	<u>216,490,336,935.45</u>	<u>437,870,023,709.10</u>
		231,171,362,639.23	<u>15,904,589,749.58</u>	<u>215,266,772,889.65</u>
		<u>885,531,723,283.78</u>	<u>232,394,926,685.03</u>	<u>653,136,796,598.75</u>

DISTRIBUTION AMONG THE THREE TIERS OF GOVERNMENTS

BENEFICIARY	MINERAL REVENUE	NON-MINERAL REV	TOTAL SRA	TOTAL VAT	TOTAL
.1Federal Government	43.8809%	69,095,532,050.93	52.68%	147,719,122,769.20	216,814,654,820.13
State Governments	22.2570%	35,046,177,228.57	26.72%	74,925,113,143.37	109,971,290,371.94
Local Governments	17.1592%	27,019,133,641.78	20.60%	57,764,121,659.94	84,783,255,301.72
13% Derivation Share	16.7030%	26,300,823,215.31	0.00%	0.00	26,300,823,215.31
Grand Total	100%	157,461,666,136.59	100%	280,408,357,572.51	437,870,023,709.10
				437,870,023,709.10	215,266,772,889.65
					653,136,796,598.75

FCN SHARE OF OIL AND NON OIL REVENUE FROM COLLECTING AGENCIES

	RATE	NNPC	XCS	CIT OTHERS	DPR	PPT	VAT	TOTAL
FCT-ABUA	1.00	-859,575,338	1,593,644,685	1,180,882,270	1,049,150,074	1,146,653,472	2,152,667,729	6,263,422,891
.1Federal Government	48.50	-41,689,403,912	77,291,767,212	57,272,790,113	50,883,778,573	55,612,693,389	30,137,348,205	229,508,973,581
1.46% Deriv. & Ecology	1.00	-859,575,338	1,593,644,685	1,180,882,270	1,049,150,074	1,146,653,472	0	4,110,755,162
0.72% STABILIZATION	0.50	-429,787,669	796,822,342	590,441,135	524,575,037	573,326,736	0	2,055,377,581
3.0% DEVELOPMENT	1.68	-1,444,086,568	2,677,323,070	1,983,882,214	1,762,572,124	1,926,377,833	0	6,906,068,673
FCN SHARE	52.68	-45,282,428,826	83,953,201,994	62,208,878,004	55,269,225,881	60,405,704,902	32,290,015,933	248,844,597,888

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Detailed Computation based on the Allocation of Revenue (Fed. A/c, etc)

Modification Order 2002

FEDERATION ACCOUNT: August, 2022

				Aug 2022 =N=	Jul 2022 =N=	INCREASE/DECREASE =N=	
1	TOTAL FUNDS AVAILABLE FOR DISTRIBUTION			574,360,360,644.55	906,845,130,338.35	-332,484,769,693.80	
2	4% Cost of Collection - FIRS			-8,444,960,810.44	-18,033,375,816.71	9,588,415,006.27	
3	7% Cost of Collection - NCS			-12,296,250,315.56	-9,638,126,912.24	-2,658,123,403.32	
4	Refund of Cost of Collection on Gas Income for FIRS			-2,955,662,056.31	0.00	-2,955,662,056.31	
5	13% Derivation Refund on withdrawals from ECA			-26,689,279,744.21	-26,527,075,168.47	-162,204,575.74	
6	FIRS REFUND			-4,100,000,000.00	-4,100,000,000.00	0.00	
7	4% Cost of Collection - NUPRC			-5,499,429,666.41	-11,972,857,718.55	6,473,428,052.14	
8	13% Refunds on Subsidy for 2022			-58,341,675,490.14	-41,492,903,768.72	-16,848,771,721.42	
9	13% Refund on Subsidy, Priority Proj and Police Trust Fund 1999-2021			-18,163,078,852.38	-18,163,078,852.38	0.00	
TOTAL FUNDS AVAILABLE FOR DISTRIBUTION (NET)				437,870,023,709.10	776,917,712,101.28	-339,047,688,392.18	
BENEFICIARY							
	MINERAL REVENUE		NON-MINERAL REV	TOTAL SHARED IN Aug 2022	TOTAL SHARED IN Jul 2022		
1	1.Federal Government	43.8809%	69,095,532,050.93	52.6800%	147,719,122,769.20	216,814,654,820.13	380,034,801,873.28
2	State Governments	22.2570%	35,046,177,228.57	26.7200%	74,925,113,143.37	109,971,290,371.94	192,758,730,183.26
3	Local Governments	17.1592%	27,019,133,641.78	20.6000%	57,764,121,659.94	84,783,255,301.72	148,608,901,264.04
4	13% Derivation Share	16.7030%	26,300,823,215.31	0.0000%	0.00	26,300,823,215.31	55,515,278,780.70
Grand Total		100.00%	157,461,666,136.59	100.00%	280,408,357,572.51	437,870,023,709.10	776,917,712,101.28

GASINDICES1

TOTAL MINERAL REVENUE		13% DERIVATION SHARE FOR THE		
OilRevenue	148,109,699,937.94	OilRevenue	19,254,260,991.93	
GasRevenue	9,351,966,198.65	GasRevenue	1,215,755,605.82	
Add back Refund (Detailed below)	44,852,358,596.59	Add back Refund	5,830,806,617.56	
TOTAL4DERIVATION	202,314,024,733.18	Total Current Derivation	26,300,823,215.31	TOTAL DERIVATION
PM SUBSIDY DERIVATION	58,341,675,490.14	Add PM SUBSIDY DERIVATION	58,341,675,490.14	84,642,498,705.45

22 September 2022

PM = PREVIOUS MONTH

Page 18 (2 OF 2)

DBS

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Computation of ECOLOGICAL funds being 0.72% and 0.6% of State's and LGC's

Allocations respectively.

FEDERATION ACCOUNT: August,2022

Page 184

ECOLOGICAL FUNDS FROM MINERAL REVENUE

	TOTAL MINERAL REVENUE	NET MINREV	ECOLOGICAL FUNDS
.1Federal Government	52.68	69,095,532,050.93	0
State Governments	26.72	35,046,177,228.57	0.72
Local Governments	20.6	27,019,133,641.78	0.6
13% Derivation Share	0	26,300,823,215.31	0
Total	157,461,666,136.59	155,730,343,010.03	1,731,323,126.56

ECOLOGICAL FUNDS FROM NON MINERAL REVENUE

BENEFICIARY	TOTAL	NET NON MINERAL REV	ECOLOGICAL NON-MINERAL REV2
.1Federal Government	52.68	147,719,122,769.20	0
State Governments	26.72	74,925,113,143.37	0.72
Local Governments	20.6	57,764,121,659.94	0.6
Total	280,408,357,572.51	276,706,967,252.55	3,701,390,319.96

TOTAL FUNDS FOR DISTRIBUTION AND TOTAL ECOLOGICAL FUNDS COMPUTATION

BENEFICIARY	TOTAL REVENUE	TOTAL NET REVENUE	TOTAL ECOLOGICAL
.1Federal Government	216,814,654,820.13	216,814,654,820.13	0.00
State Governments	109,971,290,371.94	107,007,992,128.38	2,963,298,243.56
Local Governments	84,783,255,301.72	82,313,840,098.76	2,469,415,202.96
13% Derivation Share	26,300,823,215.31	26,300,823,215.31	0.00
Grand Total	437,870,023,709.10	432,437,310,262.58	5,432,713,446.52

DISTRIBUTION OF FGN SHARE OF STATUTORY REVENUE

<u>SN</u>	<u>BENEFICIARY</u>	<u>RATE</u>	<u>FGNSHARE</u>	<u>TOTAL DEDUCTIONS</u>	<u>NET</u>
1	.1Federal Government	48.5	199,611,062,239.49	-106,723,575,292.04	92,887,486,947.45
2	1.46% Deriv. & Ecology FGN Share	1	4,115,692,004.94	0.00	4,115,692,004.94
3	FCT-ABUJA	1	4,115,692,004.94	-69,362,636.00	4,046,329,368.94
4	0.72% STABILIZATION ACCOUNT	0.5	2,057,846,002.47	0.00	2,057,846,002.47
5	3.0% DEVELOPMENT OF NATURAL RESOURCES	1.68	6,914,362,568.30	0.00	6,914,362,568.30
		52.68	216,814,654,820.13	-106,792,937,928.04	110,021,716,892.09

**2) DISTRIBUTION OF ECOLOGICAL FUNDS TO STATES 0.72% of 26.72% AND
LGCs 0.6% of 20.6% from THE ADDITIONAL REVENUES FOR THE MONTH**

BENEFICIARY	NOMINAL DISTRIBUTION OF \$470,599.54 From Foreign E	Nominal Distribution of CONSIDERATION	GOOD & VALUABLE	OTHERNONMIN	OTHER NON MIN. REV2	DISTRIBUTION OF SOLIDMINERAL	TOTAL
.1Federal Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13% Derivation Share	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Governments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Governments	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Distribution of Value Added Tax (VAT)

		<u>Aug 2022</u>	<u>Jul 2022</u>	<u>INCREASE/DECREASE</u>
1 .1Federal Government	15%	32,290,015,933.45	26,574,988,776.93	5,715,027,156.52
2 State Governments	50%	107,633,386,444.83	88,583,295,923.10	19,050,090,521.73
3 Local Governments	35%	75,343,370,511.38	62,008,307,146.17	13,335,063,365.21
	<u>100%</u>	<u>215,266,772,889.65</u>	<u>177,166,591,846.19</u>	<u>38,100,181,043.46</u>
1 FIRS -VAT Cost of Collections	0%	8,209,695,143.18	6,822,855,880.21	1,386,839,262.97
2 NCS -IMPORT VAT Cost of Collections	0%	1,037,159,362.39	787,392,910.43	249,766,451.96
	<u>0%</u>	<u>9,246,854,505.57</u>	<u>7,610,248,790.64</u>	<u>1,636,605,714.93</u>
1 ALLOCATION TO NORTH EAST DEVELOPMENT COMMISSION PROJECT ACCOUNT	0%	6,657,735,244.01	5,479,379,129.26	1,178,356,114.75
	<u>0%</u>	<u>6,657,735,244.01</u>	<u>5,479,379,129.26</u>	<u>1,178,356,114.75</u>
		231,171,362,639.23	190,256,219,766.09	40,915,142,873.14

Distribution of FGN Value Added Tax (VAT)

DESCRIPTION		<u>Aug 2022</u>	<u>Jul 2022</u>	<u>INCREASE/DECREASE</u>
.1Federal Government	14	30,137,348,204.55	24,803,322,858.47	5,334,025,346.08
FCT-ABUJA	1	2,152,667,728.90	1,771,665,918.46	381,001,810.43
	<u>15.00</u>	<u>32,290,015,933.45</u>	<u>26,574,988,776.93</u>	<u>5,715,027,156.52</u>

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION *Page 21*

FEDERATION ACCOUNT INCOME DISTRIBUTION FOR THE YEAR 2022 STATUTORY REVENUE

MONTH	1 FED ACCT	2 AUGMENTATION	3	TOTAL ACTUAL 4=2+3	BUDGET 5	BUDGET VARIANCE 6=4-5	EXCHANGE GAIN DIFF	OTHER REVENUE SHARED
01 January	536,145,327,647.92	NO.00		536,145,327,647.92	1,050,944,000,000.00	-514,798,672,352.08	5,148,732,691.01	0.00
02 February	309,272,799,533.93	NO.00		309,272,799,533.93	1,050,944,000,000.00	-741,671,200,466.07	5,201,933,423.75	100,000,000,000.00
03 March	358,404,985,867.58	NO.00		358,404,985,867.58	1,050,944,000,000.00	-692,539,014,132.42	0.00	80,000,000,000.00
04 April	633,304,006,392.90	NO.00		633,304,006,392.90	1,050,944,000,000.00	-417,639,993,607.10	0.00	0.00
05 May	566,145,911,407.68	NO.00		566,145,911,407.68	1,050,944,000,000.00	-484,798,088,592.32	0.00	8,891,320,613.21
06 June	489,951,509,255.73	NO.00		489,951,509,255.73	1,050,944,000,000.00	-560,992,490,744.27	0.00	101,320,049,575.00
07 July	731,758,271,968.84	NO.00		731,758,271,968.84	1,050,944,000,000.00	-319,185,728,031.16	0.00	0.00
08 August	906,845,130,338.35	NO.00		906,845,130,338.35	1,050,944,000,000.00	-144,098,869,661.65	0.00	0.00
09 September	574,344,609,714.55	NO.00		574,344,609,714.55	1,050,944,000,000.00	-476,599,390,285.45	0.00	0.00
	<u>5,106,172,552,127.48</u>	<u>NO.00</u>		<u>5,106,172,552,127.48</u>	<u>9,159,831,000,000.00</u>	<u>-4,352,323,447,872.52</u>	<u>10,350,666,114.76</u>	<u>290,211,370,188.21</u>

TRANSFER TO EXCESS CRUDE, PPT AND ROYALTY ACCOUNT FOR THE MONTH: August, 2022

S/NO	DATE	DESCRIPTION	FOREIGN EXCESS CRUDE US\$	EXCESS PPT & ROYALTY US\$	TOTAL US\$	CUMM BALANCE US\$
1	1-Jan-22	Balance b/f	27,366,759.81	7,998,705.93	35,365,465.74	35,365,465.74
2	20-Jan-22	Accrued Interest on Funds - December, 2021	193.13	2,427.61	2,620.74	35,368,086.48
3	30-Jan-22	Accrued Interest on Funds - January, 2022	193.13	2,037.99	2,231.12	35,370,317.60
4	28-Feb-22	Accrued Interest on Funds - February, 2022	174.44	1,201.20	1,375.64	35,371,693.24
5	23-May-22	Accrued Interest on Funds - March, 2022	629.09	4,332.76	4,961.85	35,376,655.09
6	29-Jun-22	Part payment for the procurement of 2 X High Endurance Offshore Patrol Vessels	(27,000,000.00)	(8,000,000.00)	(35,000,000.00)	376,655.09
7	15-Aug-22	Accrued Interest on Funds - April, 2022	1,121.40	7,722.90	8,844.30	385,499.39
8	15-Aug-22	Accrued Interest on Funds - May, 2022	2,779.15	19,140.35	21,919.50	407,418.89
9	15-Aug-22	Accrued Interest on Funds - June, 2022	4,302.08	29,629.92	33,932.00	441,350.89
10	15-Aug-22	Accrued Interest on Funds - July, 2022	3,903.81	25,344.84	29,248.65	470,599.54
Total			380,056.04	90,543.50	470,599.54	

22

Domestic Excess Crude Oil Proceeds: AUGUST, 2022

S/n	Date	Description	Receipt	Payment	Cumm Balance
			=N=	=N=	=N=
1	01/01/2022	Balance b/f			
2	20/01/2022	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (50/116)	3,436,217,375.07	-	3,436,217,375.07
3	20/01/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (50/116)	69,464,593.00		3,505,681,968.07
4	23/02/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (50/116)	30,120,221.00		3,535,802,189.07
5	23/02/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (51/116)	69,464,593.00		3,605,266,782.07
6	21/03/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (52/116)	30,120,221.00		3,635,387,003.07
7	21/03/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (52/116)	69,464,593.00		3,704,851,596.07
8	20/04/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (53/116)	30,120,221.00		3,734,971,817.07
9	20/04/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (53/116)	69,464,593.00		3,804,436,410.07
10	22/05/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (54/116)	30,120,221.00		3,834,556,631.07
11	22/05/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (54/116)	69,464,593.00		3,904,021,224.07
12	23/06/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (55/116)	30,120,221.00		3,934,141,445.07
13	23/06/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (55/116)	69,464,593.00		4,003,606,038.07
14	21/07/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (56/116)	30,120,221.00		4,033,726,259.07
15	21/07/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (56/116)	69,464,593.00		4,103,190,852.07
16	23/08/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (57/116)	30,120,221.00		4,133,311,073.07
17	23/08/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (57/116)	69,464,593.00		4,202,775,666.07
18	19/09/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (58/116)	30,120,221.00		4,232,895,887.07
19	19/09/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (58/116)	69,464,593.00		4,302,360,480.07
		Total	4,332,480,701.07	-	4,332,480,701.07

22A

Exchange Gain August, 2022

S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2021		Balance b/f	-	-	-
2	18/01/2021	FD/FA/2021Vol. 3	Exchange Gain Difference in December, 2020	3,831,803,165.49		3,831,803,165.49
3	18/01/2021	FD/FA/2021Vol. 3	Distribution of =N=3,831,803,165.49 to the three tiers of Government being exchange gain for December, 2020		3,831,803,165.49	-
4	21/04/2021	FD/FA/2021Vol. 3	Exchange Gain Difference in March, 2021	2,930,963,618.49	-	2,930,963,618.49
5	21/04/2021	FD/FA/2021Vol. 3	Distribution of =N=2,930,963,618.49 to the three tiers of Government being exchange gain for March, 2021		2,930,963,618.49	-
6	19/06/2021	FD/FA/2021Vol. 3	Exchange Gain Difference in April, 2021	2,250,757,864.69	-	2,250,757,864.69
7	19/06/2021	FD/FA/2021Vol. 3	Distribution of =N=2,250,757,864.69 to the three tiers of Government being exchange gain for April, 2021		2,250,757,864.69	-
8	22/06/2021	FD/FA/2021Vol. 3	Exchange Gain Difference in May, 2021	1,727,915,119.22	-	1,727,915,119.22
9	22/06/2021	FD/FA/2021Vol. 3	Distribution of =N=1,727,915,119.22 to the three tiers of Government being exchange gain for May, 2021		1,727,915,119.22	-
10	14/07/2021	FD/FA/2021Vol. 3	Exchange Gain Difference in June, 2021	3,691,604,920.98	-	3,691,604,920.98
11	14/07/2021	FD/FA/2021Vol. 3	Distribution of =N=3,691,604,920.98 to the three tiers of Government being exchange gain for June, 2021		3,691,604,920.98	-
12	18/08/2021	FD/FA/2021Vol. 3	Exchange Gain Difference in July, 2021	2,457,214,237.48	-	2,457,214,237.48
13	18/08/2021	FD/FA/2021Vol. 3	Distribution of =N=2,457,214,237.48 to the three tiers of Government being exchange gain for July, 2021		2,457,214,237.48	-
14	21/09/2021	FD/FA/2021Vol. 3	Exchange Gain Difference in August, 2021	2,830,001,008.86	-	2,830,001,008.86
15	21/09/2021	FD/FA/2021Vol. 3	Distribution of =N=2,830,001,008.86 to the three tiers of Government being exchange gain for August, 2021		2,830,001,008.86	-
16	21/10/2021	FD/FA/2021Vol. 3	Exchange Gain Difference in September, 2021	3,104,530,470.07	-	3,104,530,470.07
17	21/10/2021	FD/FA/2021Vol. 3	Distribution of =N=3,104,530,470.07 to the three tiers of Government being exchange gain for September, 2021		3,104,530,470.07	-
18	15/11/2021	FD/FA/2021Vol. 3	Exchange Gain Difference in October, 2021	3,217,552,495.89	-	3,217,552,495.89
19	15/11/2021	FD/FA/2021Vol. 3	Distribution of =N=3,217,552,495.89 to the three tiers of Government being exchange gain for October, 2021		3,217,552,495.89	-
20	15/11/2021	FD/FA/2021Vol. 3	Exchange Gain Difference in November, 2021	4,156,245,257.14	-	4,156,245,257.14
21	16/11/2021	FD/FA/2021Vol. 3	Distribution of =N=4,156,245,257.14 to the three tiers of Government being exchange gain for October, 2021		4,156,245,257.14	-
22	20/01/2022	FD/FA/2021Vol. 3	Exchange Gain Difference in December, 2021	5,148,732,691.01	-	5,148,732,691.01
23	20/01/2022	FD/FA/2021Vol. 3	Distribution of =N=5,148,732,691.01 to the three tiers of Government being exchange gain for , December, 2021		5,148,732,691.01	-
24	23/02/2022	FD/FA/2021Vol. 3	Exchange Gain Difference in January, 2022	5,201,933,423.75	-	5,201,933,423.75
25	23/02/2022	FD/FA/2021Vol. 3	Distribution of =N=5,201,933,423.75 to the three tiers of Government being exchange gain for , January, 2022		5,201,933,423.75	-
			Total	40,549,254,273.07	40,549,254,273.07	-

23

Non-Oil Excess Revenue Account for August, 2022

S/n	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				=N=	=N=	=N=
1	01/01/2021		Balance b/f			
2	21/04/2021		Transfer of Savings from March, 2021 Non Oil Revenue (FAAC Withheld Account)	184,000,000,000.00		184,000,000,000.00
3	22/04/2021	42730/RS/Vol. 140	Distribution of =N=30Billion to the three tiers of Government		30,000,000,000.00	154,000,000,000.00
4	20/05/2021	42730/RS/Vol. 140	Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	134,000,000,000.00
5	22/06/2021	42730/RS/Vol. 140	Distribution of =N=50Billion to the three tiers of Government		50,000,000,000.00	84,000,000,000.00
6	22/06/2021	42730/RS/Vol. 141	Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	64,000,000,000.00
7	14/07/2021	42730/RS/Vol. 142	Transfer of Savings from June, 2021 Non Oil Revenue (FAAC Withheld Account)	150,000,000,000.00		214,000,000,000.00
8	23/09/2021	42730/RS/Vol. 145	Distribution of =N=50Billion to the three tiers of Government		50,000,000,000.00	164,000,000,000.00
9	21/10/2021	42730/RS/Vol. 146	Transfer of Savings from September, 2021 Non Oil Revenue (FAAC Withheld Account)	66,000,000,000.00		230,000,000,000.00
10	15/11/2021	42730/RS/Vol. 147	Distribution of =N=100Billion to the three tiers of Government		100,000,000,000.00	130,000,000,000.00
11	15/11/2021	42730/RS/Vol. 147	Distribution of =N=50Billion to the three tiers of Government		50,000,000,000.00	80,000,000,000.00
12	15/12/2021	42730/RS/Vol. 148	Transfer of Savings from November, 2021 Non Oil Revenue (FAAC Withheld Account)	100,000,000,000.00		180,000,000,000.00
13	23/02/2022	42730/RS/Vol. 148	Distribution of =N=100Billion to the three tiers of Government		100,000,000,000.00	80,000,000,000.00
14	21/03/2022	42730/RS/Vol. 150	Distribution of =N=80Billion to the three tiers of Government		80,000,000,000.00	
15	21/04/2022	42730/RS/Vol. 150	Transfer of Savings from March, 2022 Non Oil Revenue (FAAC Withheld Account)	240,000,000,000.00		240,000,000,000.00
16	26/05/2022	42730/RS/Vol. 152	Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	220,000,000,000.00
17	21/06/2022	42730/RS/Vol. 152	Transfer of Savings from May, 2022 Non Oil Revenue (FAAC Withheld Account)	40,000,000,000.00		260,000,000,000.00
18	21/07/2022	42730/RS/Vol. 153	Transfer of Savings from June, 2022 Non Oil Revenue (FAAC Withheld Account)	200,000,000,000.00		460,000,000,000.00
19	23/08/2022	42730/RS/Vol. 154	Transfer of Savings from July, 2022 Non Oil Revenue (FAAC Withheld Account)	80,000,000,000.00		540,000,000,000.00
20	21/09/2022	42730/RS/Vol. 155	Transfer of Savings from August, 2022 Non Oil Revenue (FAAC Withheld Account)	20,000,000,000.00		560,000,000,000.00
			Total	1,080,000,000,000.00	520,000,000,000.00	

23A

Oil Excess Revenue Account August, 2022

S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2022		Balance b/f	67,990,026.62	-	67,990,026.62
			Total	67,990,026.62	-	

238

Amount Withheld by NNPC - August, 2022

S/n	Date	DETAILS	Crude cost =N=	Amount Paid into Federation Account =N=	Certified Subsidy Claims =N=	Amount Withheld =N=	Cummulative =N=
1	17/05/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2012	240,954,004.67/93	134,071,903,417.70		106,782,181,258.09	106,782,181,258.09
2	18/06/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2012	284,478,568,017.73	126,152,568,750.00		168,226,297,267.73	275,008,570,525.88
3	18/07/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2012	274,055,548,252.85	93,468,034,951.00		178,579,513,401.86	453,588,091,927.74
4	14/08/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2012	224,574,787,585.43	137,132,562,750.00		97,442,195,814.43	551,030,290,742.17
5	17/08/2012	Part Refund by NNPC		143,069,400,000.00		(143,069,400,000.00)	407,960,890,742.17
6	13/09/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2012	191,320,421,427.18	112,714,568,750.00		79,205,852,727.18	487,166,743,469.35
7	11/10/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2012	142,715,257,423.45	111,434,568,750.00		41,280,688,713.45	528,447,442,182.84
8	12/11/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2012	220,034,561,083.45	113,212,568,750.00		106,821,992,333.45	635,310,834,526.30
9	10/12/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2012	225,150,575,323.59	97,087,568,750.00		139,072,006,573.59	774,392,841,098.89
10	14/01/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2012	274,043,352,729.93	112,358,568,750.00		161,644,793,379.93	936,027,634,479.82
11	13/02/2013	Part Refund by NNPC from Domestic Crude Oil Cost for the month of August, 2012		6,000,000,000.00		(6,000,000,000.00)	930,027,634,479.82
12	13/02/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2012	203,477,737,504.17	112,535,608,750.00		90,942,108,754.17	1,020,969,743,233.94
13	12/03/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2012	181,708,957,582.95	109,522,568,750.00		72,176,388,812.95	1,093,146,132,066.89
14	10/04/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2012	307,659,248,918.75	127,192,568,750.00		180,476,780,168.75	1,273,622,912,235.64
15	14/05/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2013	348,355,576,739.41	182,383,368,750.00		165,972,007,539.41	1,439,744,920,225.05
16	12/06/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2013	177,916,597,507.04	112,382,568,750.00		65,533,988,757.04	1,505,328,909,982.09
17	11/07/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2013	267,847,550,771.72	112,382,568,750.00		155,464,982,021.72	1,660,793,891,003.81
18	12/08/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2013	160,891,650,856.59	105,193,568,750.00		55,698,082,106.59	1,716,491,983,110.20
19	11/09/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2013	183,387,749,781.25	116,382,568,750.00		72,005,181,031.25	1,788,497,164,141.45
20	22/09/2013	Part Refund by NNPC		75,000,000,000.00		(75,000,000,000.00)	1,713,497,164,141.45
21	09/10/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2013	220,380,148,986.79	122,382,568,750.00		98,007,580,236.79	1,811,504,744,378.23
22	12/11/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2013	193,756,023,053.15	112,382,568,750.00		81,383,454,313.15	1,892,888,208,691.39
23	12/12/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2013	202,750,322,241.56	142,002,528,750.00		60,777,803,491.56	1,953,666,072,182.95
24	13/01/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2013	203,448,297,554.55	122,382,568,750.00		81,065,728,804.55	2,035,331,740,998.01
25	12/02/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2013	209,384,555,941.55	124,702,568,750.00		84,681,987,191.55	2,119,993,629,179.66
26	12/03/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2013	220,300,587,004.37	125,433,568,698.00		94,867,018,306.37	2,214,860,547,486.23
27	14/04/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2013	226,099,020,944.29	123,697,568,750.00		102,401,452,194.29	2,327,262,009,680.52
28	13/05/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2014	192,784,135,075.79	115,420,040,620.00		77,364,095,455.79	2,404,626,105,136.31
29	16/06/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2014	248,697,818,131.92	123,230,500,000.00		125,467,318,131.92	2,530,093,423,268.23
30	14/07/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2014	190,885,255,501.88	124,763,978,750.00		66,115,276,741.88	2,597,198,700,010.21
31	15/08/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2014	177,438,913,028.16	91,510,978,695.00		85,908,812,152.16	2,683,107,512,162.36
32	15/09/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2014	250,859,559,297.90	92,905,185,705.00		157,954,372,592.90	2,851,101,884,755.26
33	14/10/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2014	205,434,823,151.10	98,619,878,450.00		106,814,944,701.10	2,957,936,731,456.36
34	21/10/2014	Part refund by NNPC from Sales of Domestic Crude Cost in June, 2014		30,000,650,000.00		(30,000,650,000.00)	2,927,936,081,456.36
35	14/11/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2014	146,635,743,354.40	110,394,108,451.61		36,241,636,902.79	2,964,167,718,359.15
36	15/12/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2014	245,475,900,644.93	88,459,606,451.61		156,996,294,193.32	3,121,174,012,552.47
37	24/12/2014	Part refund by NNPC from Sales of Domestic Crude Cost in August, 2014		55,601,250,000.00		(55,601,250,000.00)	3,065,572,762,552.47
38	14/01/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2014	298,334,510,690.52	132,379,606,451.61		166,004,904,238.91	3,231,577,656,791.38
39	17/02/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2014	193,305,589,811.32	125,839,805,224.61		67,555,884,586.71	3,302,134,651,388.09
40	23/02/2015	Part refund by NNPC from Sales of Domestic Crude Cost in October, 2014		4,418,449,542.00		(4,418,449,542.00)	3,297,716,001,846.09
41	17/03/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2014	140,339,919,840.92	72,127,887,317.01		68,212,032,523.91	3,365,948,134,370.00
42	15/04/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2014	130,768,721,631.42	84,619,606,451.61		46,149,115,179.81	3,412,115,249,549.81
43	21/04/2015	Part refund by NNPC from Sales of Domestic Crude Cost in Dec, 2014		9,489,725,440.00		(9,489,725,440.00)	3,402,625,624,109.81
44	13/05/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2015	107,447,511,535.89	81,021,506,451.61		26,425,905,084.28	3,429,051,429,194.09
45	12/06/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2015	161,316,709,513.75	95,693,106,451.61		65,623,603,062.14	3,494,675,032,256.23
46	22/07/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2015	149,222,813,260.86	93,559,606,451.61		55,663,206,809.25	3,550,338,239,065.48
47	20/08/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2015	129,233,365,135.39	68,983,606,451.61		60,250,248,683.78	3,610,608,487,749.26
48	16/09/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2015	193,353,393,009.76	67,339,604,451.61		85,014,328,158.15	3,695,622,816,907.41
49	25/10/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2015	132,525,859,853.83	64,521,311,655.83		68,003,548,198.00	3,763,626,765,095.41
50	24/11/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2015	157,782,872,916.76	76,418,391,743.17		79,363,181,173.59	3,842,990,646,269.00
51	18/12/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2015	95,983,815,906.15	60,019,423,319.42		35,964,391,586.73	3,878,955,039,855.73
52	22/01/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2015	126,329,013,487.64	81,507,575,993.61		44,821,439,394.03	3,923,776,479,249.76
53	19/02/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2015	112,278,942,793.37	85,077,843,431.61		27,201,099,361.76	3,950,977,678,611.52

Amount withheld by NNPC August 2022

S/n	Date	DETRANS	Crude cost	Amount Paid into Federation Account	Certified Subsidy Claims	Amount Withheld	Cumulative
54	16/03/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2015	93,341,700,692.84	75,685,493,241.61	17,672,206,851.23	3,968,649,785,462.75	
55	19/04/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2015	87,043,813,817.17	67,099,042,386.07	20,934,471,431.10	3,989,684,256,893.85	
56	20/05/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2016	62,861,732,684.08	52,657,101,459.95	10,304,651,225.13	3,999,985,908,116.98	
57	20/06/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2016	66,313,927,244.43	63,647,266,204.54	2,766,661,039.89	4,001,755,669,156.87	
58	20/07/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2016	107,622,651,185.55	102,677,588,055.17	4,945,063,130.78	4,006,700,632,289.65	
59	23/08/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2016	107,359,613,059.56	90,815,644,662.93	16,553,968,395.93	4,023,254,200,685.58	
60	20/09/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2016	104,637,752,245.66	88,011,639,935.49	16,625,032,310.17	4,039,880,232,995.75	
61	19/10/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2016	64,793,596,205.75	73,860,730,476.38	11,173,755,725.37	4,051,050,008,725.12	
62	22/11/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2016	114,373,876,974.85	101,440,041,480.73	12,735,935,494.12	4,063,793,844,219.24	
63	14/12/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2016	131,392,706,171.70	118,626,216,639.19	12,754,490,632.51	4,076,548,334,751.75	
64	19/01/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2016	60,797,613,798.86	60,797,613,798.86	-	4,076,548,334,751.75	
65	20/02/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2016	180,622,099,676.12	131,017,697,436.93	49,605,002,239.19	4,126,153,336,990.94	
66	17/03/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2016	191,476,032,524.39	167,805,923,221.55	23,670,109,302.84	4,149,823,446,293.78	
67	22/04/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2016	154,397,684,089.82	132,495,629,388.66	22,442,054,700.86	4,172,265,500,994.64	
68	22/05/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2017	151,392,933,124.66	139,864,134,235.97	11,629,789,889.69	4,183,794,299,883.33	
69	20/06/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2017	94,913,022,316.35	73,932,647,393.07	20,980,374,923.28	4,204,774,674,806.61	
70	21/07/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2017	172,515,740,414.30	145,583,154,592.31	26,932,635,821.99	4,231,709,260,628.60	
71	21/08/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2017	164,767,964,118.20	140,274,610,012.47	24,493,329,105.73	4,256,201,189,734.33	
72	27/09/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2017	194,833,326,077.46	115,206,635,321.15	79,626,690,756.31	4,335,827,879,480.64	
73	23/10/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2017	134,956,666,418.18	86,357,878,998.86	48,598,687,419.32	4,384,426,566,909.96	
74	22/11/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2017	106,577,722,515.82	86,354,555,632.60	20,222,866,983.22	4,405,024,454,029.18	
75	14/12/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2017	153,010,014,390.92	127,926,248,910.75	25,083,765,480.17	4,430,010,219,509.35	
76	23/01/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2017	112,740,544,868.90	89,106,871,512.89	23,633,673,356.01	4,453,683,892,865.36	
77	21/02/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2017	161,645,129,794.32	108,983,340,894.18	52,661,786,500.14	4,506,028,560,629.50	
78	28/03/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2017	112,089,069,19.12	39,103,433,453.10	4,594,028,560,629.50	4,554,133,455,792.08	
79	24/04/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2017	194,377,065,577.10	180,566,380,673.57	43,770,686,183.53	4,597,909,139,975.61	
80	22/05/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2018	179,659,290,729.25	86,990,840,817.99	92,568,409,911.26	4,715,673,304,890.31	
81	20/06/2018	Certified Subsidy Claims by PPRA from January, 2010 - December, 2015	-	-	4,026,369,698,361.67	8,741,992,993,251.98	
82	25/06/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2018	275,323,357,066.42	173,709,925,755.66	101,613,430,310.76	8,843,606,423,562.74	
83	26/07/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2018	278,651,925,285.14	193,347,043,041.59	83,504,662,194.55	8,927,111,085,757.29	
84	28/08/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2018	135,412,993,795.10	76,469,831,642.64	59,943,150,153.46	9,007,004,235,910.75	
85	25/09/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2018	144,984,006,686.06	75,091,885,509.63	69,892,121,348.43	9,076,896,357,259.18	
86	24/10/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2018	184,985,819,970.74	93,683,903,736.18	91,201,916,234.56	9,168,012,273,493.74	
87	24/11/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2018	181,284,729,341.74	109,857,787,089.60	71,426,942,252.14	9,239,459,215,745.88	
88	18/12/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2018	172,630,900,400.40	85,770,962,812.74	86,869,937,687.66	9,326,329,153,433.44	
89	24/01/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2018	165,220,672,853.34	100,514,846,390.97	64,705,726,464.37	9,391,054,880,197.81	
90	26/02/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2018	205,644,848,359.95	148,440,464,986.67	57,104,383,973.28	9,448,138,754,171.09	
91	26/03/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2018	181,687,180,685.76	167,287,398,455.06	14,299,782,198.70	9,462,438,536,369.79	
92	25/04/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2018	189,441,251,286.31	169,263,285,729.80	20,100,995,656.51	9,482,539,532,026.30	
93	20/05/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2019	155,120,900,659.37	83,673,977,752.28	71,446,922,907.11	9,554,036,454,933.41	
94	25/06/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2019	122,400,804,661.18	27,082,181,731.09	95,318,622,900.09	9,649,359,077,833.50	
95	24/07/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2019	120,211,045,286.77	69,820,213,678.71	50,390,595,596.02	9,700,049,673,429.52	
96	21/08/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2019	213,314,439,751.62	103,108,903,155.60	110,205,935,596.02	9,810,255,609,025.54	
97	18/09/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2019	170,267,263,400.08	112,144,466,786.84	58,122,786,613.24	9,868,382,395,638.78	
98	16/10/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2019	223,541,834,363.51	179,136,354,740.64	44,405,479,622.87	9,912,897,875,261.65	
99	18/11/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2019	155,674,143,733.55	121,393,670,514.50	34,280,473,219.05	9,947,171,348,480.70	
100	16/12/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2019	212,000,191,281.77	176,189,676,891.83	35,810,514,391.94	9,983,031,862,872.64	
101	16/01/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2019	206,699,605,668.55	170,675,544,793.02	36,014,060,872.53	10,019,102,923,745.17	
102	16/02/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2019	184,491,641,934.49	133,985,380,877.12	50,506,261,057.37	10,069,604,084,802.54	
103	17/03/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2019	171,542,639,386.33	142,298,419,667.76	29,246,849,728.57	10,098,853,814,531.11	
104	20/04/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2019	190,350,757,121.60	144,614,733,001.58	45,736,024,120.02	10,144,589,838,651.13	
105	14/05/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2020	222,481,790,074.89	122,695,567,029.83	99,442,233,045.06	10,244,161,810,980.51	
106	15/06/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2020	184,094,273,158.32	106,086,615,087.69	78,007,636,071.23	10,322,198,447,051.74	

Amount Withheld by NNPC August, 2022						
S/n	Date	DETAILS	Crude cost	Amount Paid into Federation Account	Certified Subsidy Claims	Amount Withheld
107	16/07/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2020	71,282,116,493.67	58,779,549,852.78	-	12,502,566,640.89
108	16/08/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2020	68,715,229,385.52	70,154,161,783.82	-	1,438,392,398.30
109	15/09/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2020	46,515,873,525.84	47,419,014,659.08	-	903,141,443.24
110	13/10/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2020	89,689,477,931.92	96,633,655,663.05	-	6,674,077,531.14
111	17/11/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2020	135,653,375,224.88	135,249,129,151.17	-	314,246,072.71
112	16/12/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2020	169,638,695,079.04	169,738,344,813.61	-	99,749,734.57
113	18/01/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2020	129,687,646,265.69	135,248,810,038.06	-	6,592,166,217.37
114	17/02/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2020	158,035,575,925.47	163,625,644,140.56	-	2,205,198,493,472.01
115	18/03/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2020	155,860,150,316.37	128,048,022,322.47	-	27,812,127,993.50
116	21/04/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2020	145,099,050,519.92	86,352,695,900.13	-	59,731,354,619.79
117	19/05/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2021	123,604,938,631.47	104,465,221,331.29	-	127,411,021,816.18
118	22/06/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2021	231,876,243,747.47	92,641,747,748.05	-	131,885,199,940.04
119	14/07/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2021	184,526,947,688.09	91,248,971,482.03	-	75,097,216,431.35
120	18/08/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2021	166,346,487,923.38	132,768,239,817.85	-	167,438,665,971.30
121	21/09/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2021	300,207,005,784.26	113,550,648,433.83	-	125,708,549,372.08
122	23/10/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2021	229,280,097,811.91	81,358,296,618.80	-	160,759,872,504.36
123	23/11/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2021	242,117,189,123.16	39,144,548,593.31	-	117,004,248,055.51
124	16/12/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2021	156,148,796,648.42	74,403,189,117.59	-	3,393,839,590,923.09
125	21/01/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2021	394,824,056,499.03	41,921,271,504.53	-	280,421,396,381.44
126	23/02/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2021	249,296,046,146.21	46,375,705,634.01	-	207,374,774,641.68
127	21/03/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2021	253,424,448,946.81	11,153,604,272.37	-	207,047,743,412.80
128	25/04/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2021	322,448,676,688.48	66,691,210,336.90	-	237,231,962,365.59
129	23/05/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2022	411,485,157,621.62	96,578,685,673.92	-	4,561,672,220,017.78
130	21/06/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2022	386,371,118,328.88	64,000,447,236.31	-	4,874,670,591,965.57
131	21/07/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2022	399,506,820,803.83	562,842,556.25	-	5,196,960,263,057.84
132	23/08/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2022	422,372,892,622.63	-	-	5,936,294,241,105.48
133	21/09/2022	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2022	23,192,893,927,471.20	13,147,847,095,657.50	-	6,018,687,133,728.11
	Total				4,026,359,696,361.67	10,045,036,832,009.00

Ledger of Forex Equalisation Account for FAAC (Difference Between Mandated and CBN Exchange Rate) - August, 2022

S/n	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				=N=	=N=	=N=
1	01/01/2021	42730/RS/Vol. 138	Balance B/F			
2	18/01/2021	42730/RS/Vol. 138	Difference Between Mandated and CBN Exchange Rate in December, 2020	6,897,245,697.88		6,897,245,697.88
3	18/01/2021	42730/RS/Vol. 138	Distribution of =N=6,897,245,697.88 to the three tiers of Government		6,897,245,697.88	
4	17/02/2021	42730/RS/Vol. 138	Difference between Mandated and CBN Exchange Rate in January, 2021	7,764,872,385.51		7,764,872,385.51
5	18/03/2021	42730/RS/Vol. 139	Difference between Mandated and CBN Exchange Rate in February, 2021	8,645,268,142.95		16,410,140,528.46
6	18/03/2021	42730/RS/Vol. 139	Distribution of =N=8,645,268,142.95 to the three tiers of Government		8,645,268,142.95	7,764,872,385.51
7	21/04/2021	42730/RS/Vol. 139	Difference between Mandated and CBN Exchange Rate in March, 2021	15,731,160,664.24		23,496,033,049.75
8	07/05/2021	42730/RS/Vol. 140	Transfer to Development of Natural Resources being amount borrowed for the 4th and final payment of Outstanding PAYEE to States Government in May, 2021		23,496,033,049.75	
9	19/05/2021	42730/RS/Vol. 140	Difference between Mandated and CBN Exchange Rate in April, 2021	9,566,979,738.03		9,566,979,738.03
10	24/05/2021	42730/RS/Vol. 141	Transfer to Development of Natural Resources being amount borrowed for the 4th and final payment of Outstanding PAYEE to States Government in May, 2021		9,566,979,738.03	
11	22/06/2021	42730/RS/Vol. 141	Difference between Mandated and CBN Exchange Rate in May, 2021	8,639,575,596.05		8,639,575,596.05
12	14/07/2021	42730/RS/Vol. 142	Difference between Mandated and CBN Exchange Rate in June, 2021	13,309,391,555.71		21,948,967,151.76
13	18/08/2021	42730/RS/Vol. 143	Difference between Mandated and CBN Exchange Rate in July, 2021	8,859,026,662.66		30,807,993,814.42
14	21/09/2021	42730/RS/Vol. 143	Difference between Mandated and CBN Exchange Rate in August, 2021	10,050,470,874.89		40,858,464,689.31
15	05/10/2021	FA/299VOL. 2	Transfer to Development of Natural Resources being amount borrowed for the 4th and final payment of Outstanding PAYEE to States Government in May, 2021		28,899,871,880.96	11,958,592,808.35
16	21/10/2021	42730/RS/Vol. 145	Difference between Mandated and CBN Exchange Rate in September, 2021	7,625,163,824.12		19,583,756,632.47
17	15/11/2021	42730/RS/Vol. 147	Difference between Mandated and CBN Exchange Rate in October, 2021	8,374,451,701.64		27,958,208,334.11
18	16/11/2021	42730/RS/Vol. 147	Difference between Mandated and CBN Exchange Rate in November, 2021	9,004,408,196.78		36,962,616,530.89
19	20/01/2022	42730/RS/Vol. 148	Difference between Mandated and CBN Exchange Rate in December, 2021	10,106,034,623.50		47,068,651,154.39
20	23/02/2022	42730/RS/Vol. 148	Refund of Exchange Rate Differential of Distribution of 13% of withdrawals from ECA, PPT and Royalty Account 2004 to 2019		15,870,802,575.01	31,197,848,579.38
21	23/02/2022	42730/RS/Vol. 148	Difference between Mandated and CBN Exchange Rate in January, 2022	9,883,673,505.15		41,081,522,084.53
22	21/03/2022	42730/RS/Vol. 150	Difference between Mandated and CBN Exchange Rate in February, 2022	7,300,899,090.65		48,382,421,175.18
23	21/04/2022	42730/RS/Vol. 150	Difference between Mandated and CBN Exchange Rate in March, 2022	21,810,606,250.37		70,193,027,425.55
24	21/05/2022	42730/RS/Vol. 151	Difference between Mandated and CBN Exchange Rate in April, 2022	11,394,219,081.10		81,587,246,506.65
25	21/06/2022	42730/RS/Vol. 152	Difference between Mandated and CBN Exchange Rate in May, 2022	14,300,985,195.57		95,888,231,702.22
26	21/07/2022	42730/RS/Vol. 153	Difference between Mandated and CBN Exchange Rate in June, 2022	19,335,805,565.77		115,224,037,267.99
27	23/08/2022	42730/RS/Vol. 154	Difference between Mandated and CBN Exchange Rate in July, 2022	17,858,586,348.95		133,082,623,616.94
28	06/09/2022	42730/RS/Vol. 154	Being Part of 50% for funding of outstanding unremitted liabilities of PAYE		31,264,878,866.75	101,817,744,750.19
29	21/09/2022	42730/RS/Vol. 155	Difference between Mandated and CBN Exchange Rate in August, 2022	13,149,236,308.07		114,966,981,058.26
			Total	239,608,061,009.59	124,641,079,951.33	

23 Δ