



NIGERIAN UPSTREAM PETROLEUM REGULATORY COMMISSION (NUPRC)

7, Sylvester Ugoh Crescent Jabi, Abuja FCT. PMB 399 Garki, Abuja.

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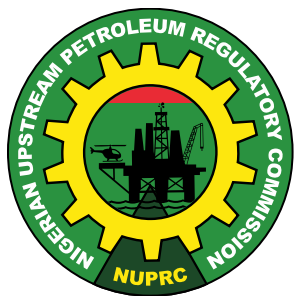
The Accountant-General of the Federation,
Members of Technical Sub Committee of FAAC,
Distinguished Ladies and Gentlemen.

REPORT ON REVENUE COLLECTED FOR AUGUST 2022 TO THE FEDERATION ACCOUNTS ALLOCATION COMMITTEE (FAAC) MEETING HOLDING HYBRID ON 23RD SEPTEMBER 2022

This report represents a summary of Royalties (Oil & Gas), Gas Flared Penalty, Rents and Miscellaneous Oil Revenue (Licenses and Permits) collected by the Nigerian Upstream Petroleum Regulatory Commission (NUPRC) to the Federation Account in August 2022, as statutorily mandated.

Please find below table showing the summary of revenue performance for the month.

REVENUE TYPE	BUDGET ESTIMATE 2022	AUG. 2022 COLLECTION	JULY. 2022 COLLECTION	BUDGET VARIANCE
A	B	C	D	E = C-B
	=N=billion	=N=billion	=N=billion	=N=billion
ROYALTIES (OIL & GAS)	212.176	125.947	285.300	(86.229)
GAS FLARED	9.211	3.738	5.240	(5.474)
RENTALS	0.534	0.875	1.010	0.341
MISC OIL REV	4.797	0.892	1.254	(3.905)
TOTAL	226.719	131.452	292.804	(95.266)



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The sum of ₦131,452,355,058.88 was collected in August 2022. When compared to ₦292,804,866,387.79 in July 2022, total collection dropped by ₦161,352,511,328.91 or 55.11% in August 2022. (See Appendix I for details).

Also, the revenue for the month represents a negative variance of ₦95,266,310,502.71 or 42.02%, when compared to the 2022 estimated monthly budget of ₦226,718,665,561.59. (See Appendix I for details).

The amount transferred to the Federation Account for the month was ₦131,452,355,058.88 (See Appendix III).

Please note that the Commission's year to date contribution to the Federation Account is ₦1,519,726,692,492.67 (See Appendix III for details).

Furthermore, we confirmed receipt of a sum of US\$29,354,606.62 from the US\$940,625,043.63 expected from PSC, RA and MCA liftings for the month under review; leaving US\$911,270,437.01 as outstanding (See Appendix IV - A).

In addition, no sum was paid for Good and Valuable Consideration in August 2022.

CONCLUSION

Mr. Chairman Sir, distinguished ladies and gentlemen, thank you for your kind attention.

FANA-GRANVILLE, C. J. I (Mrs.)
for: Commission Chief Executive, NUPRC

NIGERIAN UPSTREAM PETROLEUM REGULATORY COMMISSION
COLLECTION ANALYSIS FOR MONTH ENDING 31st AUGUST, 2022

APPENDIX I

REVENUE TYPE	BUDGET ESTIMATES 2022	MONTHLY AVERAGE	ACTUAL COLLECTION FOR MONTH ENDING 31st AUGUST, 2022	BUDGET VARIANCE	CUM. APPROVED BUDGET AS AT 31st AUGUST, 2022	CUM. ACTUAL COLLECTION AS AT 31st AUGUST, 2022	CUMULATIVE VARIANCE AS AT 31st AUGUST, 2022	COLLECTION FOR PREVIOUS MONTH
(a)	(b)	(c)	(d)	(e)=(d-c)	(f)	(g)	(h)=(g-f)	(i)
	(=N=)	(=N=)	(=N=)	(=N=)	(=N=)	(=N=)	(=N=)	(=N=)
Royalties - Oil and Gas	2,546,116,575,377.30	212,176,381,281.44	125,947,381,629.20	(86,228,999,652.24)	1,697,411,050,251.54	1,457,697,841,319.24	(239,713,208,932.29)	285,300,094,206.04
Other Oil Revenues								
Gas Flared Penalty	110,537,204,673.60	9,211,433,722.80	3,737,588,893.66	(5,473,844,829.14)	73,691,469,782.40	48,169,649,953.48	(25,521,819,828.92)	5,240,215,867.09
Concession Rentals	6,410,670,837.31	534,222,569.78	875,421,277.72	341,198,707.94	4,273,780,558.21	3,768,394,472.98	(505,386,085.23)	1,010,085,688.02
Misc. Oil Revenue	57,559,535,850.87	4,796,627,987.57	891,963,258.30	(3,904,664,729.28)	38,373,023,900.58	10,090,806,746.98	(28,282,217,153.60)	1,254,470,626.64
Total: Other Oil Revenues	174,507,411,361.78	14,542,284,280.15	5,504,973,429.67	(9,037,310,850.5)	116,338,274,241.19	62,028,851,173.45	(54,309,423,067.74)	7,504,772,181.75
Grand Total	2,720,623,986,739.09	226,718,665,561.59	131,452,355,058.88	(95,266,310,502.71)	1,813,749,324,492.73	1,519,726,692,492.69	(294,022,632,000.04)	292,804,866,387.79

Prepared By:
Name: OLOWONIREJUARO, R.

Sign:
Date: 14th September, 2022

Checked By:
Name: JOHN, A.D.

Sign:
Date: 14th September, 2022

NIGERIAN UPSTREAM PETROLEUM REGULATORY COMMISSION
NUPRC AND CBN COLLECTION RECONCILIATION STATEMENT FOR MONTH ENDING 31st AUGUST, 2022

APPENDIX II

REVENUE TYPE	UNCREDITED FUNDS AS AT 31st JULY, 2022	TOTAL RECEIPTS FOR THE MONTH ENDING 31st AUGUST, 2022	EXPECTED AMOUNT TO BE TRANSFERRED TO FEDERATION ACCOUNT BY CBN	ACTUAL TRANSFER TO FEDERATION ACCOUNT BY CBN	UNCREDITED FUNDS AS AT 31st AUGUST, 2022	REMARK	NOTE
	(A)	(B)	(C) = (A) + (B)				
	(=N=)	(=N=)	(=N=)	(=N=)	(=N=)		
Royalties - Oil and Gas (Note II)	0.00	125,947,381,629.20	125,947,381,629.20	125,947,381,629.20	0.00		II
Gas Flared Penalty	0.00	3,737,588,893.66	3,737,588,893.66	3,737,588,893.66	0.00		
Concession Rentals	0.00	875,421,277.72	875,421,277.72	875,421,277.72	0.00		
Misc. Oil Revenue	0.00	891,963,258.30	891,963,258.30	891,963,258.30	0.00		I
Total	0.00	131,452,355,058.88	131,452,355,058.88	131,452,355,058.88	0.00		

NOTE I: ANALYSIS OF MOR
Balance brought forward

0.00

Actual MOR collected for the month:

MOR- LOCAL	747,585,129.00	
MOR- FOREIGN	144,378,129.30	891,963,258.30

Actual MOR available for transfer 891,963,258.30

Actual MOR transferred by CBN 891,963,258.30

NOTE II: ANALYSIS OF OIL AND GAS ROYALTIES

N

N

Bal b/f

Oil Royalty Receipt by NUPRC for the month:

JV Oil Royalty	94,975,214,232.03
NNPC JV Royalty	-

PSC Oil Royalty 25,357,790,092.18 120,333,004,324.21

Gas Royalty Receipt by NUPRC for the month:

Gas Royalty- foreign	3,157,178,253.81
Gas Royalty- local	2,457,199,051.18

5,614,377,304.99

Oil and Gas Royalty Receipt by NUPRC for the month:

125,947,381,629.21

Oil and Gas Royalty Available for FAAC per NUPRC A/C

Oil Royalty Transferred by CBN for the month:

JV Oil Royalty	94,975,214,232.03
PSC Oil Royalty	25,357,790,092.18
NNPC JV Royalty	-

120,333,004,324.21

Gas Royalty Transferred by CBN for the month:

Gas Royalty- foreign	3,157,178,253.81
Gas Royalty- local	2,457,199,051.18

5,614,377,304.99

Oil and Gas Royalty transferred for the month

125,947,381,629.21

Balance c/f

-

Prepared By:
Name: OLOWONIREJUARO, R.

Sign:

Checked By:
Name: JOHN, A.D.

Sign:

NIGERIAN UPSTREAM PETROLEUM REGULATORY COMMISSION
ACTUAL TRANSFER TO THE FEDERATION ACCOUNT BY CBN AS AT 31st AUGUST, 2022

MONTH	ROYALTIES	GAS FLARED PENALTY	CONCESSION RENTALS	MISC OIL REVENUE	TOTAL REVENUE
	(=N=)	(=N=)	(=N=)	(=N=)	(=N=)
JANUARY	100,698,414,520.98	6,734,812,039.61	470,849,015.42	1,636,238,437.83	109,540,314,013.84
OIL ROYALTIES	97,544,457,848.45				
GAS ROYALTIES	3,153,956,672.53				
NNPC JV ROYALTY - JAN	-				
FEBRUARY	103,852,376,791.46	6,304,435,318.72	802,615,747.44	1,053,234,408.75	112,012,662,266.37
OIL ROYALTIES	98,870,151,062.14				
GAS ROYALTIES	4,982,225,729.32				
NNPC JV ROYALTY - FEB	-				
MARCH	258,169,667,988.91	5,725,408,467.99	84,301,260.48	2,319,569,891.51	266,298,947,608.88
OIL ROYALTIES	251,695,797,190.67				
GAS ROYALTIES	6,473,870,798.23				
NNPC JV ROYALTY - MAR	-				
APRIL	237,932,864,842.17	7,777,615,860.03	146,846,468.80	1,442,563,042.91	247,299,890,213.91
OIL ROYALTIES	234,019,013,650.01				
GAS ROYALTIES	3,913,851,192.16				
NNPC JV ROYALTY - APR	-				
MAY	170,556,461,533.98	4,917,479,862.73	138,166,684.18	561,141,186.42	176,173,249,267.31
OIL ROYALTIES	166,302,608,702.88				
GAS ROYALTIES	4,253,852,831.10				
NNPC JV ROYALTY - MAY	-				
JUNE	175,240,579,806.50	7,732,093,643.65	240,108,330.92	931,625,894.62	184,144,407,675.70
OIL ROYALTIES	166,373,858,110.79				
GAS ROYALTIES	8,866,721,695.71				
NNPC JV ROYALTY - JUNE	-				
JULY	285,300,094,206.04	5,240,215,867.09	1,010,085,688.02	1,254,470,626.64	292,804,866,387.79
OIL ROYALTIES	280,228,492,173.56				
GAS ROYALTIES	5,071,602,032.48				
NNPC JV ROYALTY - JULY	-				
AUGUST	125,947,381,629.20	3,737,588,893.66	875,421,277.72	891,963,258.30	131,452,355,058.88
OIL ROYALTIES	120,333,004,324.21				
GAS ROYALTIES	5,614,377,304.99				
NNPC JV ROYALTY - AUG	-				
TOTAL	1,457,697,841,319.24	48,169,649,953.47	3,768,394,472.98	10,090,806,746.97	1,519,726,692,492.67

Prepared By:
Name: OLOWONIREJUARO, R.

Sign:
Date: 14th September, 2022

Checked By:
Name: JOHN, A.D.

Sign:
Date: 14th September, 2022

SCHEDULE OF NNPC- COMD MCA, RA, EX-DSDP & PSC OUTSTANDING ROYALTIES PAYABLE/PAID TO NUPRC AS AT AUG, 2022

APPENDIX IV

S/N	CUSTOMER	GROSS AMOUNT EXPECTED (\$)	AMOUNT RECEIVED (\$)	OUTSTANDING AMOUNT (\$)	TYPE OF AGREEMENT/ INVOICE NO.	DUE DATE	VALUE DATE	REMARK
1	NLNG	134,856.62	134,856.62	0.00	150020502/3/TEPNG	JUN/JULY 2022	5-Aug-22	CLEARED
2	STERLING OIL EXPLORATION & PRODUCT	23,375,800.00	23,375,800.00	0.00	DPR/ROY/07/066/2022	JULY/AUG 2022	15-Aug-22	CLEARED
3	STERLING OIL EXPLORATION & PRODUCT	5,843,950.00	5,843,950.00	0.00	DPR/ROY/07/067/2022	JULY/AUG 2022	29-Aug-22	CLEARED
4	NLNG	69,632.88	0.00	69,632.88	1800025092/SPDC	OCT/NOV 2020		OUTSTANDING
5	NLNG	151,897.82	0.00	151,897.82	1800025239/SPDC	NOV/DEC 2020		OUTSTANDING
6	DUKE OIL COY INC.	24,814,400.00	0.00	24,814,400.00	DPR/ROY/04/027/2021-RA	APR/MAY 2021		OUTSTANDING
7	NLNG	297,071.89	0.00	297,071.89	150019346/348TEPNG	APR/MAY 2021		OUTSTANDING
8	NLNG	326,424.04	0.00	326,424.04	150020002/003/TEPNG	NOV/DEC 2021		OUTSTANDING
9	STERLING OIL EXPLORATION & PRODUCT	3,954,050.00	0.00	3,954,050.00	DPR/ROY/12/095/2021	DEC 2021/JAN 2022		OUTSTANDING
10	MOCOH SA/MOCOH/PENERO ENERGY/MAINLAN OIL	49,206,650.00	0.00	49,206,650.00	DPR/DSDP/02/014/2022	FEB/MAY 2022		OUTSTANDING
11	EYRIE/LEVENE/BOVAS/DK GLOBAL	822,360.00	0.00	822,360.00	DPR/DSDP/02/012/2022 CON RENT	FEB/MAY 2022		OUTSTANDING
12	MOCOH SA/MOCOH/PENERO ENERGY/MAINLAN OIL	523,475.00	0.00	523,475.00	DPR/DSDP/02/013/2022 CON RENT	FEB/MAY 2022		OUTSTANDING
13	BP INT'L	435,043.00	0.00	435,043.00	DPR/DSDP/03/019/2022 - CON RENT.	MAR/JUN 2022		OUTSTANDING
14	MOCOH SA/MOCOH/PENERO ENRGY/MAINLA	614,915.00	0.00	614,915.00	DPR/DSDP/03/021/2022 - CON RENT.	MAR/JUN 2022		OUTSTANDING
15	M.R.S OIL & GAS CO. LTD	114,239.00	0.00	114,239.00	DPR/DSDP/03/031/2022 - CON RENT-CORDPA	MAR/JUN 2022		OUTSTANDING
16	OANDO PLC	52,265,360.00	0.00	52,265,360.00	DPR/DSDP/04/037/2022	APR/JULY 2022		OUTSTANDING

17	SAHARA ENERGY RESOURCES	48,343,050.00	0.00	48,343,050.00	DPR/DSDP/04/036/2022	APR/JULY 2022		OUTSTANDING
18	DUKE OIL/DUKE OIL COMPANY DMCC	49,846,950.00	0.00	49,846,950.00	DPR/DSDP/04/043/2022	APR/JULY 2022		OUTSTANDING
19	DUKE OIL/DUKE OIL COMPANY DMCC	55,791,640.00	0.00	55,791,640.00	DPR/DSDP/04/044/2022 - CORDPA	APR/JULY 2022		OUTSTANDING
20	SAHARA ENERGY RESOURCE	55,130,960.00	0.00	55,130,960.00	DPR/DSDP/05/051/2022 - CORDPA	MAY/AUG 2022		OUTSTANDING
21	DUKE OIL/DUKE OIL COMPANY	53,404,200.00	0.00	53,404,200.00	DPR/DSDP/05/052/2022 - CORDPA	MAY/AUG 2022		OUTSTANDING
22	VITOL SA/ASHGROVE/JAK ENERGY	60,344,000.00	0.00	60,344,000.00	DPR/DSDP/05/055/2022-SPOT	MAY/AUG 2022		OUTSTANDING
23	EYRIE ENERGY LTD.	62,510,875.00	0.00	62,510,875.00	DPR/DSDP/06/058/2022-SPOT	JUN/SEPT 2022		OUTSTANDING
24	SAHARA ENERGYRESOURCE	53,896,050.00	0.00	53,896,050.00	DPR/DSDP/06/059/2022-CORDPA	JUN/SEPT 2022		OUTSTANDING
25	OANDO PLC	39,770,514.58	0.00	39,770,514.58	DPR/DSDP/06/060/2022-CORDPA	JUN/SEPT 2022		OUTSTANDING
26	SAHARA ENERGYRESOURCE	55,853,550.00	0.00	55,853,550.00	DPR/DSDP/06/062/2022-SPOT	JUN/SEPT 2022		OUTSTANDING
27	M.R.S. OIL & GAS LTD.	39,793,705.47	0.00	39,793,705.47	DPR/DSDP/06/064/2022-CORDPA	JUN/SEPT 2022		OUTSTANDING
28	ASIAN/MASTERS ENERGY/CASSIVA/CIMARON	59,094,542.50	0.00	59,094,542.50	DPR/DSDP/07/063/2022	JULY/OCT 2022		OUTSTANDING
29	OANDO PLC	15,452,043.50	0.00	15,452,043.50	DPR/DSDP/07/061/2022-CORDPA	JULY/OCT 2022		OUTSTANDING
30	M.R.S OIL & GAS CO. LIMITED	70,260,564.83	0.00	70,260,564.83	DPR/DSDP/07/065/2022-CORDPA	JULY/OCT 2022		OUTSTANDING
31	BONO ENERGY/CENTURY ENERGY/AMAZON/CORDER	58,064,717.50	0.00	58,064,717.50	DPR/DSDP/07/071/2022	JULY/OCT 2022		OUTSTANDING
32	NLNG	117,555.01	0.00	117,555.01	150020555/6/TEPNG	JULY/AUG 2022		OUTSTANDING
33	BP INT'L	123,560,415.67	123,560,415.67	0.00	DPR/DSDP/03/018/2022	MAR/JUN 2022	28-Jul-22	SHORTFALL OF NGN0.78 - PAID IN LUMP SUM OF NGN154,131,634,493. 51 ON 28/07/2022 INTO NAIRA GAS SALES ACC.
34	MOCOH SA/MOCOH/PENERO ENRGY/MAINLA	54,727,435.00	54,727,435.00	0.00	DPR/DSDP/03/020/2022	MAR/JUN 2022	28-Jul-22	
35	LITASCO/PV OIL/OVERBROOKE/NORTHWEST	50,835,600.00	50,835,600.00	0.00	DPR/DSDP/03/024/2022	MAR/JUN 2022	28-Jul-22	
36	VITOL SA/ASHGROVE/JAK ENERGY	100,658,158.09	100,658,158.09	0.00	DPR/DSDP/03/027/2022	MAR/JUN 2022	28-Jul-22	
37	M.R.S OIL & GAS CO. LTD	4,569,560.00	4,569,560.00	0.00	DPR/DSDP/03/028/2022 - CORDPA	MAR/JUN 2022	28-Jul-22	

38	M.R.S OIL & GAS CO. LTD	4,455,321.00	4,455,321.00	0.00	DPR/DSDP/03/029/2022 - CORDPA	MAR/JUN 2022	28-Jul-22	
39	M.R.S OIL & GAS CO. LTD	3,998,365.00	3,998,365.00	0.00	DPR/DSDP/03/030/2022 - CORDPA	MAR/JUN 2022	28-Jul-22	
40	SAHARA ENERGY RESOURCES DMCC	53,115,090.00	53,115,090.00	0.00	DPR/DSDP/03/032/2022 - CORDPA	MAR/JUN 2022	28-Jul-22	
41	NLNG	133,014.37	133,014.36	0.01	150020406/7/TEPNG	MAY/JUN 2022	6-Jul-22	US\$0.01 SHORTFALL
42	CEPSA/OANDO PLC	70,567,466.42	70,567,466.42	0.00	DPR/DSDP/07/059/2021	JULY/OCT 2021		CREDIT OF N1.54
43	STERLING OIL EXPLORATION & PRODUCTION	3,624,550.00	3,674,550.00	(50,000.00)	DPR/ROY/06/052/2021	JUN/JULY 2021		CREDIT
44	NLNG	129,449.72	129,434.72	15.00	150018987/988TEPNG	DEC '20/JAN 2021		OUTSTANDING
45	NLNG	124,417.95	124,419.95	(2.00)	150018784/785TEPNG	OCT/NOV 2020		CREDIT
46	ASIAN/EYRIE/MASTERS/CASIVA	7,953,081.18	7,247,141.52	(38.86)	NNPC/MCA-TEPNG OFON/11/022/2019 - B&C	NOV/DEC 2019		CREDIT
			705,978.52					
47	NLNG	177,185.93	177,170.93	15.00	1800023691	FEB/MAR 2020		OUTSTANDING
48	SAHARA ENERGY RESOURCE LTD	939,922.40	939,918.40	4.00	NNPC/MCA-NAOC/10/011/2019	OCT/NOV 2019		OUTSTANDING
49	MERCURIA ENERGY TRADING S. A.	20.00	0.00	20.00	DPR/ROY/08/023/2015	AUGUST/SEPT 2015		OUTSTANDING
50	REPUBLIC OF MALAWI	25.00	0.00	25.00	DPR/ROY/01/003/2016	JAN/FEB 2016		OUTSTANDING
51	SAHARA ENERGY RESOURCE LIMITED	1.60	0.00	1.60	NNPC/MCA-NAOC/04/004/2016	APRIL/MAY 2016		OUTSTANDING
52	EMO OIL & PETROCHEMICAL COMPANY	15.00	0.00	15.00	DPR/CONCESSION RENT/04/016/2016	APRIL/MAY 2016		OUTSTANDING
53	EMO OIL & PETROCHEM. CO	68.00	0.00	68.00	DPR/ROY/09/034/2016	SEPT/OCT 2016		OUTSTANDING
54	DUKE OIL COMPANY INC.	68.00	0.00	68.00	DPR/ROY/12/044/2016	DEC '15/JAN 2016		OUTSTANDING
55	SAHARA ENERGY RESOURCES LTD	20.00	0.00	20.00	DPR/ROY/04/015/2017	APRIL/MAY 2017		OUTSTANDING
56	STERLING OIL EXPL & PRODUCTION	50.00	0.00	50.00	DPR/ROY/07/020/2017	JULY/AUGUST 2017		OUTSTANDING
57	SAHARA ENERGY RESOURCES LTD	25.00	0.00	25.00	DPR/ROY/07/021/2017	JULY/AUGUST 2017		OUTSTANDING

58	DUKE OIL CO. INC	37.92	0.00	37.92	NNPC/MCA-CNL/06/004/2017	JUNE/JULY 2017		OUTSTANDING
59	STERLING OIL EXPLOR. & PRODUCTION	50.00	0.00	50.00	DPR/ROY/08/022/2017	AUGUST/SEPT 2017		OUTSTANDING
60	LITASCO SA	25.00	0.00	25.00	DPR/ROY/08/023/2018	AUGUST/SEPT 2018		OUTSTANDING
61	STERLING OIL EXP & ENERGY PROD	50.00	0.00	50.00	DPR/ROY/09/024/2017	SEPT/OCT 2017		OUTSTANDING
62	STERLING OIL EXP & ENERGY PROD	50.00	0.00	50.00	DPR/ROY/09/028/2017	SEPT/OCT 2017		OUTSTANDING
63	NLNG	28.00	0.00	28.00	221/04/2017	MAY/JUNE 2017		OUTSTANDING
64	LITASCO SA	25.00	0.00	25.00	DPR/ROY/03/012/2018	MARCH/APRIL 2018		OUTSTANDING
65	A. A. RANO	50.00	0.00	50.00	NNPC/MPN-MCA DB2010/08/009/2018	AUGUST/SEPT 2018		OUTSTANDING
66	SAHARA ENERGY RESOURCES DMCC	36,659,700.00	36,520,726.49	138,973.51	DPR/DSDP/11/073/2021	NOV 2021/FEB 2022		OUTSTANDING DUE TO USE OF N386.30 TO \$1 INSTEAD OF N387.77. PAID IN LUMP SUM OF N46,567,542,708.75 INTO NAIRA GAS SALES A/C.
67	MATRIX/PETRATLANTIC/UTM/PRUDENT EN	38,922,450.00	38,774,898.61	147,551.39	DPR/DSDP/11/077/2021	NOV 2021/FEB 2022		OUTSTANDING DUE TO USE OF N386.30 TO \$1 INSTEAD OF N387.77. PAID IN LUMP SUM OF N46,567,542,708.75 INTO NAIRA GAS SALES A/C.
68	MATRIX/PETRATLANTIC/UTM/PRUDENT EN	3,687,390.00	3,673,411.45	13,978.55	DPR/DSDP/11/078/2021	NOV 2021/FEB 2022		OUTSTANDING DUE TO USE OF N386.30 TO \$1 INSTEAD OF N387.77. PAID IN LUMP SUM OF N46,567,542,708.75 INTO NAIRA GAS SALES A/C.
69	ASIAN/MASTERS ENERGY/CASSIVA/CIMA	41,278,072.50	41,121,591.17	156,481.33	DPR/DSDP/11/080/2021	NOV 2021/FEB 2022		OUTSTANDING DUE TO USE OF N386.30 TO \$1 INSTEAD OF N387.77. PAID IN LUMP SUM OF N46,567,542,708.75 INTO NAIRA GAS SALES A/C.

70	VITOL SA/ASHGROVE/JAG ENERGY	21,032,500.00	21,071,156.68	(38,656.68)	DPR/DSDP/10/074/2021	OCT 2021/JAN 2022	CREDIT DUE TO USE OF N387.01 TO \$1 INSTAED OF N386.30 EXCH. RATE. PAID IN LUMP SUM OF N40,025,148,909.86
71	M.R.S OIL & GAS CO. LTD.	41,366,627.50	41,442,657.28	(76,029.78)	DPR/DSDP/10/075/2021	OCT 2021/JAN 2022	CREDIT DUE TO USE OF N387.01 TO \$1 INSTAED OF N386.30 EXCH. RATE. PAID IN LUMP SUM OF N40,025,148,909.86
72	VITOL SA/ASHGROVE/JAG ENERGY	41,022,357.50	41,097,754.53	(75,397.03)	DPR/DSDP/10/076/2021	OCT 2021/JAN 2022	CREDIT DUE TO USE OF N387.01 TO \$1 INSTEAD OF N386.30 EXCH. RATE. PAID IN LUMP SUM OF N40,025,148,909.86
73	OANDO PLC	36,887,137.50	36,633,604.55	253,532.95	DPR/DSDP/09/067/2021	SEPT/DEC 2021	OUTSTANDING DUE TO USE OF N384.35 TO N1 INSTEAD OF N387.01 EXCH. RATE. PAID IN LUMP SUM OF N52,938,993,113.48
74	ASIAN / MASTERS ENERGY/ CASSIVA/CIN	32,808,206.00	32,582,708.40	225,497.60	DPR/DSDP/09/068/2021	SEPT/DEC 2021	OUTSTANDING DUE TO USE OF N384.35 TO N1 INSTEAD OF N387.01 EXCH. RATE. PAID IN LUMP SUM OF N52,938,993,113.48
75	LITASCO/PV OIL/OVERBROOK/NORTHWE	34,629,875.00	34,391,856.69	238,018.31	DPR/DSDP/09/070/2021	SEPT/DEC 2021	OUTSTANDING DUE TO USE OF N384.35 TO N1 INSTEAD OF N387.01 EXCH. RATE. PAID IN LUMP SUM OF N52,938,993,113.48
76	MOCOH SA/MOCOH/PENERO ENERGY/	33,411,201.73	33,181,559.61	229,642.12	DPR/DSDP/09/071/2021	SEPT/DEC 2021	OUTSTANDING DUE TO USE OF N384.35 TO N1 INSTEAD OF N387.01 EXCH. RATE. PAID IN LUMP SUM OF N52,938,993,113.48
77	VITOL SA/CALSON/HYSON	65,025,773.61	65,139,585.70	(113,812.09)	DPR/DSDP/05/051/2021	MAY/AUG 2021	CREDIT DUE TO USE OF N383.47 TO \$1 INSTEAD OF N382.80
78	EYRIE/LEVENE/BOVAS/DK GLOBAL ENERG	36,616,995.00	36,609,373.41	7,621.59	DPR/DSDP/08/066/2021	AUG/NOV 2021	OUTSTANDING DUE TO USE OF N384.27 TO \$1 INSTEAD OF N384.35 EXCH. RATE
79	MOCOH SA/ MOCOH OIL	55,913,136.84	57,273,186.11	(1,360,049.27)	DPR/DSDP/01/005/2021	JAN/APR 2021	CREDIT DUE TO USE OF N379.00 TO \$1 INSTEAD OF N370.00

80	BONO/ETERNA/ARKLEEN/AMAZON	56,187,090.79	57,553,803.81	(1,366,713.02)	DPR/DSDP/01/009/2021	JAN/APR 2021	CREDIT DUE TO USE OF N379.00 TO \$1 INSTEAD OF N370.00
81	DUKE OIL COY INC.	29,393,550.00	29,322,264.11	71,285.89	DPR/DSDP/04/036/2021	APR/JULY 2021	OUTSTANDING DUE TO USE OF N382.54 TO \$1 INSTEAD OF N383.47 & N1.91 NAIRA PAYMENT SHORTFALL
82	MATRIX/PETRATLANTIC /UTM OFFSHORE	62,954,536.07	62,801,857.32	152,678.75	DPR/DSDP/04/037/2021	APR/JULY 2021	OUTSTANDING DUE TO USE OF N382.54 TO \$1 INSTEAD OF N383.47 & N1.91 NAIRA PAYMENT SHORTFALL
83	DUKE OIL COY INC.	66,826,408.39	66,664,339.49	162,068.90	DPR/DSDP/04/038/2021	APR/JULY 2021	OUTSTANDING DUE TO USE OF N382.54 TO \$1 INSTEAD OF N383.47 & N1.91 NAIRA PAYMENT SHORTFALL
84	TOTSA TOTAL OIL TRADING	64,835,909.12	64,678,667.63	157,241.49	DPR/DSDP/04/039/2021	APR/JULY 2021	OUTSTANDING DUE TO USE OF N382.54 TO \$1 INSTEAD OF N383.47 & N1.91 NAIRA PAYMENT SHORTFALL
85	MOCOH SA / MOCOH OIL	30,841,650.00	30,895,630.94	(53,980.94)	DPR/DSDP/05/041/2021	MAY/AUG 2021	CREDIT DUE TO USE OF N383.47 TO \$1 INSTEAD OF 382.80 EXCH. RATE & N0.76 NAIRA SHORTFALL PAYMENT
86	SAHARA ENERGY RESOURCE DMCC	69,550,627.07	69,672,358.84	(121,731.77)	DPR/DSDP/05/042/2021	MAY/AUG 2021	CREDIT DUE TO USE OF N383.47 TO \$1 INSTEAD OF 382.80 EXCH. RATE & N0.76 NAIRA SHORTFALL PAYMENT
87	MERCURIA/BARBEDOS/RAIN OIL/PETROGA	31,512,925.00	31,568,080.85	(55,155.85)	DPR/DSDP/05/047/2021	MAY/AUG 2021	CREDIT DUE TO USE OF N383.47 TO \$1 INSTEAD OF 382.80 EXCH. RATE & N0.76 NAIRA SHORTFALL PAYMENT
88	ASIAN OIL/ EYRIE/ MASTERS ENERGY/CAS	72,074,673.39	71,798,956.39	275,717.00	DPR/DSDP/06/053/2021	JUN/SEPT 2021	OUTSTANDING DUE TO USE OF N382.80 TO \$1 INSTEAD OF N384.27 EXCH.RATE
89	SAHARA ENERGY RESOURCE DMCC	65,823,252.91	65,844,100.65	(20,847.74)	DPR/DSDP/02/013/2021	FEB/MAY 2021	CREDIT DUE TO USE OF N379 TO \$1 INSTEAD OF N378.88 FAAC EXCH. RATE

90	LITASCO/ BRITANIA	61,749,367.28	61,768,924.72	(19,557.44)	DPR/DSDP/02/020/2021	FEB/MAY 2021	CREDIT DUE TO USE OF N379 TO \$1 INSTEAD OF N378.88 FAAC EXCH. RATE
91	MARIX/PETRATLANTIC/UTM OFFSHORE	62,434,567.28	62,454,341.75	(19,774.46)	DPR/DSDP/02/015/2021	FEB/MAY 2021	CREDIT DUE TO USE OF N379 TO \$1 INSTEAD OF N378.88 FAAC EXCH. RATE
92	TOTSA/ TOTAL	58,058,826.69	58,077,215.25	(18,388.56)	DPR/DSDP/02/021/2021	FEB/MAY 2021	CREDIT DUE TO USE OF N379 TO \$1 INSTEAD OF N378.88 FAAC EXCH. RATE
93	VITOL SA/CALSON/HYSON	61,378,437.99	61,397,877.96	(19,439.96)	DPR/DSDP/02/014/2021	FEB/MAY 2021	CREDIT DUE TO USE OF N379 TO \$1 INSTEAD OF N378.88 FAAC EXCH. RATE
94	M.R.S. OIL & GAS CO.	63,176,478.96	62,572,029.98	604,448.98	DPR/DSDP/03/023/2021	MAR/JUN 2021	OUTSTANDING DUE TO USE OF N378.88 TO \$1 INSTEAD OF N382.54 FAAC EXCH. RATE
95	LITASCO/BRITANIA	59,293,757.43	58,726,456.88	567,300.55	DPR/DSDP/03/028/2021	MAR/JUN 2021	OUTSTANDING DUE TO USE OF N378.88 TO \$1 INSTEAD OF N382.54 FAAC EXCH. RATE
96	BONO/ETERNA	61,787,977.52	61,196,813.20	591,164.32	DPR/DSDP/03/029/2021	MAR/JUN 2021	OUTSTANDING DUE TO USE OF N378.88 TO \$1 INSTEAD OF N382.54 FAAC EXCH. RATE
	TOTAL	944,618,889.40	29,354,606.62	911,854,707.32			

Prepared By:

- Checked By:

Name:

Sign:

Date: 15th September, 2022