

**CENTRAL BANK OF NIGERIA, ABUJA**  
**FEDERATION ACCOUNT COMPONENT STATEMENT**  
**FOR THE MONTH OF APRIL, 2022**

	=N=	C1 CBN's Rate @389.66	=N=	C2 BUDGETED RATE @410.15	=N=	C3 MANDATED RATE @408.86	=N=	VARIANCE C1 - C2	VARIANCE C3-C1
<b>1 NIGERIA NATIONAL PETROLEUM CORP. (NNPC)</b>									
(A) Crude Oil Receipts (1st -30th April, 2022)	-	-	-	-	-	-	-	-	-
Less: (1) Excess Crude (Export)	-	-	-	-	-	-	-	-	-
Less (2) Joint Venture Cash Call(Foreign)	-	-	-	-	-	-	-	-	-
Sub-total (A)	-	-	-	-	-	-	-	-	-
(B) Gas Receipts (1st - 30th April, 2022)	-	-	-	-	-	-	-	-	-
Less: (1) Excess Gas (Export)	-	-	-	-	-	-	-	-	-
Sub-total (B)	-	-	-	-	-	-	-	-	-
(C) Domestic Crude Oil Cost Naira a/c	66,691,310,396.90	66,691,310,396.90	66,691,310,396.90	66,691,310,396.90	66,691,310,396.90	66,691,310,396.90	66,691,310,396.90	-	-
Less(1) DPR JV Royalty	-	-	-	-	-	-	-	-	-
Less (2) FIRS JV PPT	-	-	-	-	-	-	-	-	-
Less (3) Joint Venture Cash Call	(48,802,997,063.57)	(48,802,997,063.57)	(48,802,997,063.57)	(48,802,997,063.57)	(48,802,997,063.57)	(48,802,997,063.57)	(48,802,997,063.57)	(408,980,518.84)	379,240,110.20
Less (4) Pre-Export Financing cost for the month	(5,833,333,333.33)	(5,833,333,333.33)	(5,833,333,333.33)	(5,833,333,333.33)	(5,833,333,333.33)	(5,833,333,333.33)	(5,833,333,333.33)	(50,672,652.10)	46,987,817.95
Less: (5) FIRS JV CITA	-	-	-	-	-	-	-	-	-
Less: (6) Gas Infrastructure Development	-	-	-	-	-	-	-	-	-
Less: (7) Refinery Rehabilitation	(9,110,500,000.00)	(9,110,500,000.00)	(9,110,500,000.00)	(9,110,500,000.00)	(9,110,500,000.00)	(9,110,500,000.00)	(9,110,500,000.00)	(2,944,480,000.00)	-
Less: (8) Frontier Exploration Service	(2,944,480,000.00)	(2,944,480,000.00)	(2,944,480,000.00)	(2,944,480,000.00)	(2,944,480,000.00)	(2,944,480,000.00)	(2,944,480,000.00)	-	-
Less: (9) Nigeria Morocco Gas Pipeline	-	-	-	-	-	-	-	-	-
Less: (9) Domestic Gas Development	-	-	-	-	-	-	-	-	-
Sub-total (c1)	-	-	-	-	-	-	-	-	-
(i) Domestic Gas receipt	-	-	-	-	-	-	-	-	-
(ii) Less: DPR JV GAS	-	-	-	-	-	-	-	-	-
Sub-total (c1cii)	-	-	-	-	-	-	-	-	-
<b>2 MINISTRY OF PETROLEUM RESOURCES</b>									
(a) Royalties (i) Crude Oil	110,526,184,236.68	116,338,126,737.86	115,915,491,582.82	115,915,491,582.82	115,915,491,582.82	115,915,491,582.82	115,915,491,582.82	(5,811,942,501.18)	5,389,307,346.14
Add (ii) DPR Royalty	110,526,184,236.68	116,338,126,737.86	115,915,491,582.82	115,915,491,582.82	115,915,491,582.82	115,915,491,582.82	115,915,491,582.82	(186,177,264.76)	172,638,752.09
Sub-total	3,540,548,217.86	3,726,725,482.62	3,713,186,969.95	3,713,186,969.95	3,713,186,969.95	3,713,186,969.95	3,713,186,969.95	(7,721,819.39)	7,160,301.05
(c) Rentals	146,846,668.80	154,568,288.19	154,006,769.85	154,006,769.85	154,006,769.85	154,006,769.85	154,006,769.85	(408,980,518.84)	379,240,110.20
(d) Gas Flared	7,777,615,860.03	8,156,596,978.87	8,156,596,978.87	8,156,596,978.87	8,156,596,978.87	8,156,596,978.87	8,156,596,978.87	(50,672,652.10)	46,987,817.95
(e) Miscellaneous Oil Revenue	1,442,953,042.91	1,483,255,693.61	1,483,255,693.61	1,483,255,693.61	1,483,255,693.61	1,483,255,693.61	1,483,255,693.61	-	-
(f) Gas Sales Royalty	123,866,132,397.63	123,866,132,397.63	123,866,132,397.63	123,866,132,397.63	123,866,132,397.63	123,866,132,397.63	123,866,132,397.63	-	-
<b>FEDERAL INLAND REVENUE SERVICES</b>									
(a) I. PPT from Oil	152,352,121,034.57	156,888,153,423.88	156,558,300,409.72	156,558,300,409.72	156,558,300,409.72	156,558,300,409.72	156,558,300,409.72	(4,536,032,389.31)	4,206,179,375.15
ii. FIRS JV PPT	152,352,121,034.57	156,888,153,423.88	156,558,300,409.72	156,558,300,409.72	156,558,300,409.72	156,558,300,409.72	156,558,300,409.72	-	-
iii. PPT from Gas	-	-	-	-	-	-	-	-	-
iv. FIRS PPT JV Gas	-	-	-	-	-	-	-	-	-
Sub-total	152,352,121,034.57	156,888,153,423.88	156,558,300,409.72	156,558,300,409.72	156,558,300,409.72	156,558,300,409.72	156,558,300,409.72	(1,286,238,589.78)	1,192,705,378.52
(b) Company Income Tax	94,811,840,116.26	94,811,840,116.26	94,811,840,116.26	94,811,840,116.26	94,811,840,116.26	94,811,840,116.26	94,811,840,116.26	-	-
Taxes	24,460,504,094.34	25,746,742,694.12	25,746,742,694.12	25,746,742,694.12	25,746,742,694.12	25,746,742,694.12	25,746,742,694.12	-	-
Stamp Duty	89,561,008,496.03	89,561,008,496.03	89,561,008,496.03	89,561,008,496.03	89,561,008,496.03	89,561,008,496.03	89,561,008,496.03	-	-
<b>4 CUSTOMS &amp; EXCISE ACCOUNTS</b>									
(a) Import Duty Collection	10,259,116,042.71	10,259,116,042.71	10,259,116,042.71	10,259,116,042.71	10,259,116,042.71	10,259,116,042.71	10,259,116,042.71	-	-
(b) Export Duty Collection	760,808,561.29	760,808,561.29	760,808,561.29	760,808,561.29	760,808,561.29	760,808,561.29	760,808,561.29	-	-
(c) Fees Collection	6,636,656,173.93	6,636,656,173.93	6,636,656,173.93	6,636,656,173.93	6,636,656,173.93	6,636,656,173.93	6,636,656,173.93	-	-
(d) 2008-2012 CET Special Levy	-	-	-	-	-	-	-	-	-
(e) Customs Penalty Charges	3,966,674.64	3,966,674.64	3,966,674.64	3,966,674.64	3,966,674.64	3,966,674.64	3,966,674.64	-	-
(f) Auction Sales	-	-	-	-	-	-	-	-	-
Sub-total	107,221,555,948.60	107,221,555,948.60	107,221,555,948.60	107,221,555,948.60	107,221,555,948.60	107,221,555,948.60	107,221,555,948.60	-	-
Excise Bank Charges, Verification & Reconciliation on Accruals into the Federation Account	8,891,320,613.21	8,891,320,613.21	8,891,320,613.21	8,891,320,613.21	8,891,320,613.21	8,891,320,613.21	8,891,320,613.21	-	-
<b>5 Release from solid Mineral Revenue Account</b>	8,891,320,613.21	8,891,320,613.21	8,891,320,613.21	8,891,320,613.21	8,891,320,613.21	8,891,320,613.21	8,891,320,613.21	-	-
	635,037,232,020.89	647,324,997,756.25	635,037,232,020.89	635,037,232,020.89	635,037,232,020.89	635,037,232,020.89	635,037,232,020.89	(12,287,765,735.36)	11,384,219,087.1

UNYEE NNENNA  
DEPARTMENT

HALUDI SAVUTI YAHAYA  
BANKING SERVICES DEPARTMENT

HUSSAINI BANI KAGARA  
BANKING SERVICES DEPARTMENT

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## Office of the Accountant General of the Federation

## Federal Ministry of Finance, Abuja

## ANALYSIS OF FEDERATION ACCOUNT INFLOW FOR THE MONTH OF APRIL, 2022

		N	N
<b>1</b>	<b>NIGERIAN NATIONAL PETROLEUM CORP. (NNPC)</b>		
A	Crude Oil Receipts (1st -30th April, 2022)	-	
Less: (1)	Excess Crude (Export)	-	
Less: (2)	Joint Venture Cash Call (JVC)	-	
	<b>Sub-Total (A)</b>	-	-
B	Gas Receipts (1st - 30th April, 2022)	-	
Less: (1)	Excess Gas (Export)	-	
Less: (2)	Joint Venture Cash Call (JVC)	-	
	<b>Sub-Total (B)</b>	-	-
(C) i.	Domestic Crude Oil Cost Naira a/c	66,691,310,396.90	
	DPR JV Royalty	-	
	FIRS JV PPT	-	
Less: (1)	Joint Venture Cash Call (JVC)	(48,802,997,063.57)	
	Pre-Export Financing Cost for the Month	(5,833,333,333.33)	
	NESS FEES	-	
	Gas Infrastructure Development	-	
	Nigeria Morocco Gas Pipeline	-	
	Frontier Exploration Service	(2,944,480,000.00)	
	National Domestic Gas Development	-	
	Refinery Rehabilitation	(9,110,500,000.00)	
	Transfer to Excess Crude Account (ECA)	-	
	FIRS JV CITA	-	
Add: (1)	Miscellaneous Receipts for the month	-	
	<b>Sub-Total (c.i)</b>	-	0.00
ii	Domestic Gas Receipt	-	
ii	Less:DPR JV GAS	-	
	<b>Sub -Total (c.i &amp; cii)</b>	-	-
<b>2</b>	<b>MINISTRY OF PETROLEUM RESOURCES</b>		
(a)	Royalties (i) Crude Oil	110,526,184,236.68	
Add:	DPR JV Royalty	-	
	<b>Sub-Total</b>	110,526,184,236.68	
	Royalties (ii) Gas	3,540,548,217.86	
	<b>Sub Total</b>	3,540,548,217.86	
(b)	Rentals	146,846,468.80	
(c)	Gas Flared	7,777,615,860.03	
(d)	Miscellaneous Oil Revenue	1,442,563,042.91	
(e)	Gas Sales Royalty	123,866,132,387.63	247,299,890,213.91
<b>3</b>	<b>FEDERAL INLAND REVENUE SERVICES</b>		
(a) i.	PPT from Oil	152,352,121,034.57	
Less: (1)	Excess Proceeds on PPT from Oil	-	
	FIRS JV PPT	-	
	<b>Sub-Total</b>	152,352,121,034.57	
	FIRS PPT from Gas	-	
Less:	Excess Proceeds on PPT from Gas	-	
	<b>Sub Total</b>	152,352,121,034.57	
b.	Company Income Tax (CIT)	94,811,840,116.26	
c.	Taxes	24,460,504,094.34	271,624,465,245.17
d.	FIRS Stamp Duty	-	-
<b>4</b>	<b>CUSTOMS &amp; EXCISE ACCOUNTS</b>		
(a)	Import Duty Account	89,561,008,496.03	
(b)	Excise Duty Account	10,259,116,042.71	
(c)	Fees Account	760,808,561.29	
(d)	2008-2012 CET Special Levy	6,636,656,173.93	
(e)	Customs Penalty Charges	-	
(f)	Auction Sales	3,966,674.64	107,221,555,948.60
<b>5</b>	<b>EXCESS BANK CHARGES RECOVERED</b>	8,891,320,613.21	8,891,320,613.21
	<b>Total Revenue as per Component Statement</b>		635,037,232,020.89
	Transfer to Non Oil Revenue		(60,000,000,000.00)
	Less Excess Bank Charges Recovered		(8,891,320,613.21)
	<b>Net Amount Available for Distribution</b>		566,145,911,407.68

INTERNATIONAL FUNDS OFFICE, BANKING SERVICES DEPARTMENT, CENTRAL BANK OF NIGERIA  
 FOREIGN CURRENCY RECEIPTS - CBN COMPONENT STATEMENT  
 SUMMARY OF OIL AND GAS, PPT, ROYALTY, TAXES AND OTHER RECEIPTS FOR

Apr-2022



NARRATION	RECEIPTS		PAYMENTS		CBN MONTH END @389.66	NAIRA AMOUNT TO THE FEDERATION ACCOUNT	BUDGETED RATE	BUDGETED NAIRA AMOUNT	DIFFERENCE	FX EQUALIZATION RATE @408.66/\$1	TOTAL NAIRA AMOUNT MONETIZED	DIFF TO FX EQUALIZATION ACCOUNT N19.00
	USD		USD									
CRUDE SALES					389.6600							
GAS SALES					389.6600							
TOTAL (A)												
CRUDE MONETISED					389.6600					408.66		
EXCESS CRUDE					389.6600					0		
I/C CRUDE					389.6600					408.66		
OIL ROYALTY	283,647,755.06		283,647,755.06		389.6600	110,526,184,236.68	410.15	116,338,126,737.86	(5,811,942,501.18)	408.66	115,915,491,582.82	5,389,307,346.14
EXCESS OIL ROYALTY					389.6600		410.15		(50,672,652.09)	408.66	1,010,633,772.81	46,987,817.95
MISC OIL REV	2,473,043.05		2,473,043.05		389.6600	963,645,954.86	410.15	1,014,318,606.96		408.66		
SUB TOTAL (B)	286,120,798.11		286,120,798.11			111,489,830,791.54		117,352,445,344.82	(5,862,615,153.27)			
GAS MONETISED					389.6600		410.15			408.66		
EXCESS GAS					389.6600		410.15					
GAS ROYALTY	9,086,250.11		9,086,250.11		389.6600	3,540,548,217.86	410.15	3,726,725,482.62	(186,177,264.75)	408.66	3,713,186,989.95	172,638,752.09
EXCESS GAS ROYALTY					389.6600		410.15		(408,980,518.84)	408.66	8,156,855,970.23	379,240,110.20
GAS FLARED	19,960,005.80		19,960,005.80		389.6600	7,777,615,860.03	410.15	8,186,596,378.87				
SUB TOTAL (C)	29,046,255.91		29,046,255.91			11,318,164,077.89		11,913,321,861.49	(595,157,783.60)			
PPT	221,377,861.85		221,377,861.85		389.6600	86,262,097,648.47	410.15	90,789,130,037.78	(4,526,032,389.31)	408.66	90,468,277,023.62	4,206,179,375.15
EXCESS PPT					389.6600		410.15			408.66		
RENTALS	376,857.95		376,857.95		389.6600	146,846,468.80	410.15	154,568,288.19	(7,721,819.40)	408.66	154,006,769.85	7,160,301.05
TAXES	62,773,967.29		62,773,967.29		389.6600	24,460,504,094.34	410.15	25,746,742,684.12	(1,286,238,589.78)	408.66	25,653,209,472.86	1,192,705,378.52
SUB TOTAL (D)	284,528,687.09		284,528,687.09			110,869,448,211.61		116,699,441,010.09	(5,829,992,798.48)			0
TOTAL (A+B+C+D)	599,695,741.11		599,695,741.11			233,677,442,481.04		245,955,208,216.39	(12,287,765,735.35)			0
GRAND TOTAL	599,695,741.11		599,695,741.11			233,677,442,481.04		245,955,208,216.39	(12,287,765,735.35)			11,394,219,081.10

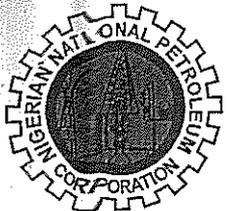
NOTE:

PREPARED BY: *[Signature]*

CHECKED BY: *[Signature]*

APPROVED BY: *[Signature]*

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Telephone: 09 - 46081000

# NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190 GARKI, ABUJA.

CORRESPONDENT RELATIONSHIP OFFICE  
 CENTRAL BANK OF NIGERIA, ABUJA  
 Received by: *Mohammed J.*  
 17 MAY 2022  
 Name/Id: *Mohammed J.*  
 Signature: *[Signature]*

*57*

GFAD/CBN/O&GRFN/22/5/R8

May 17 2022

CORRESPONDENT RELATIONSHIP OFFICE  
 Banking Services Department  
 CENTRAL BANK OF NIGERIA, ABUJA.  
 Confirmed by:  
 Name/ID No: *BAFFA G. MOTTAMMED*  
 Status: *G.M. BANKING OPERATIONS*  
 Organisation: *NNPC*  
 Date/Time: *17/05/2022*  
 Signature/Thumbprint: *[Signature]*

The Director,  
 Banking Services Department  
 Central Bank of Nigeria,  
 Central Business District,  
 Garki, Abuja.

*ABSD*

**ATTENTION: SENIOR MANAGER, DOM. ACCOUNT**

Dear Sir,

*Confirmed by me \$175*



## TRANSFER OF APRIL 2022 CRUDE OIL & GAS REVENUE INTO PRE-EXPORT FINANCE ACCOUNT

Upon receipt of this mandate, please pay into the **NNPC/NPDC/CBN REVENUE ACCOUNT No. 3000057882** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN5,833,333,333.33** (Five Billion Eight Hundred Thirty Three Million Three Hundred Thirty Three Thousand Three Hundred Thirty Three Naira and Thirty Three Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: **NIGERIAN NATIONAL PETROLEUM CORPORATION**

1st Signatory *[Signature]*

2nd Signatory *[Signature]*

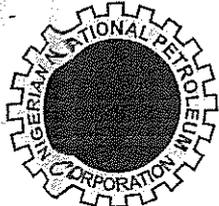
Name *BAFFA G. MOTTAMMED*

Name *MUSTAPHA YAKUBU*

cc: Accountant General of the Federation  
Funds Division

*HD30*  
*pls treat*  
*\$1815*

*SM CRO*  
*pls treat & fund to*  
*DBCSel*  
*\$1715*



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Telephone: 09 - 4608100

**NIGERIAN NATIONAL PETROLEUM CORPORATION**  
 CORRESPONDENT RELATIONSHIP OFFICE  
 Banking Services Department  
 CENTRAL BANK OF NIGERIA  
 CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

Received by: *Mohammed J. J.*  
 17 MAY 2022  
 Sign/time: *12:55*

GFAD/CBN/O&GRFN/22/5/R9

May 17, 2022

The Director,  
 Banking Services Department  
 Central Bank of Nigeria,  
 Central Business District,  
 Garki, Abuja.

*HRSD*

CORRESPONDENT RELATIONSHIP OFFICE  
 Banking Services Department  
 CENTRAL BANK OF NIGERIA, ABUJA.

Confirmed by:  
 Name/ID No: *BAFFA G. MOHAMMED*  
 Status: *GM. BANKING OPERATIONS*  
 Organisation: *NNPC*  
 Date/Time: *17/05/2022*  
 Signature/Thumbprint: *[Signature]*

**ATTENTION: SENIOR MANAGER, DOM. ACCOUNT**

Dear Sir,

*Confirmed by*  
*17/5*  


**TRANSFER OF APRIL 2022 CRUDE OIL & GAS REVENUE FOR REFINERY REHABILITATION**

Upon receipt of this mandate, please pay into the **NNPC/PHRC REHABILITATION PROJECT TSA No. 0020157161379** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN9,110,500,000.00** (Nine Billion One Hundred Ten Million Five Hundred Thousand Naira and Zero Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

**For: NIGERIAN NATIONAL PETROLEUM CORPORATION**

1<sup>st</sup> Signatory..... *[Signature]* 2<sup>nd</sup> Signatory..... *[Signature]*

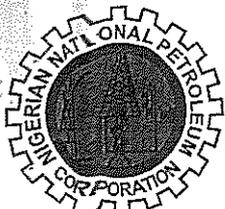
Name..... *BAFFA G. Mohammed* Name..... *MUSTAPHA - YAKUBU*

cc: Accountant General of the Federation  
 Funds Division

*① HDPO*  
*pls treat*  
*EB 16/5*

*① Sum con*  
*pls treat & forward to*  
*DBICS of*  
*17/5*

*14A*



www.nnpcgroup.com

Telephone: 09 - 46081000

# NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

Received by: *J.D*  
 17 MAY 2022  
 Name/Id: *Mowe 221655*  
 Sign/time: *HROSD*

*SO*

GFAD/CBN/O&GRFN/22/5/R7

May 17, 2022

The Director  
 Banking Services Department  
 Central Bank of Nigeria,  
 Central Business District,  
 Garki, Abuja.

CORRESPONDENT RELATIONSHIP OFFICE	
Banking Services Department	
CENTRAL BANK OF NIGERIA, ABUJA.	
Confirmed by:	
Name/ID No:	<i>BAFFA G. MOHAMMED</i>
Status:	<i>G.M. BANKING OPERATIONS</i>
Organisation:	<i>NNPC</i>
Date/Time:	<i>17/05/2022</i>
Signature/Thumbprint:	<i>[Signature]</i>

**ATTENTION: SENIOR MANAGER, DOM. ACCOUNTS**



Dear Sir,

## TRANSFER OF APRIL 2022 CRUDE OIL & GAS REVENUE FOR FRONTIER EXPLORATION SERVICES

*Confirmed to me \$17/5*

Upon receipt of this mandate, please pay into the **CBN/JV CASH CALL ACCOUNT No. 0230157141134** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN2,944,480,000.00** (Two Billion Nine Hundred Forty Four Million Four Hundred Eighty Thousand Naira and Zero Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: **NIGERIAN NATIONAL PETROLEUM CORPORATION**

1<sup>st</sup> Signatory *[Signature]* 2<sup>nd</sup> Signatory *[Signature]*

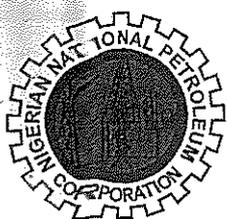
Name *BAFFA G. MOHAMMED* Name *MUSAPHA YAKUBU*

cc: Accountant General of the Federation  
 Funds Division

*② HDPO  
 pls direct  
 18/5*

*① SM CRD  
 pls treat & forward  
 to DBCS of  
 \$17/5*

*14B*



www.nnpcgroup.com

Telephone: 09 - 46081000

# NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

Received by:

17 MAY 2022

Name/Id: *Mohammed*

Signature/Thumprint: *[Signature]*

GFAD/CBN/O&GRFN/22/5/R5

May 17, 2022

*35*

The Director  
Banking Services Department  
Central Bank of Nigeria,  
Central Business District,  
Garki, Abuja.

*HABD*  
*M. Fern*  
*8/1/5*

CORRESPONDENT RELATIONSHIP OFFICE	
Banking Services Department	
CENTRAL BANK OF NIGERIA, ABUJA.	
Confirmed by:	<i>[Signature]</i>
Name/ID No:	<i>BAFFA G. MOHAMMED</i>
Status:	<i>SMBANKING OPERATIONS</i>
Organisation:	<i>NNPC</i>
Date/Time:	<i>17/05/2022</i>
Signature/Thumprint:	<i>[Signature]</i>

**ATTENTION: SENIOR MANAGER, DOM. ACCOUNT**

Dear Sir,

**JOINT VENTURE CASH CALL FUNDING FOR APRIL 2022**

*Confirmed by me*  
*\$17/5*  


Upon receipt of this mandate, please pay into the **CBN/JV CASH CALL ACCOUNT** No. 0230157141134 with **CENTRAL BANK OF NIGERIA**, the sum of **NGN2,924,075,913.46** (Two Billion Nine Hundred Twenty Four Million Seventy Five Thousand Nine Hundred Thirteen Naira and Forty Six Kobo).

Kindly debit the **NNPC OIL & GAS PROCEEDS FOR MOBIL PRODUCING NIGERIA OPERATED JOINT VENTURE** No. 0020536161458 with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: **NIGERIAN NATIONAL PETROLEUM CORPORATION**

1st Signatory *[Signature]*

2nd Signatory *[Signature]*

Name *BAFFA G. MOHAMMED*

Name *MUSTAFA YAKUBU*

cc: Accountant General of the Federation  
Funds Division

*① Sm ceo*

*plb treat & fund of*  
*+ DBCS cl*

*② H DPO*  
*pls treat*  
*8/1/5*

*\$17/5*

*14C*



# NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

www.nnpccgroup.com

Telephone: 09 - 4608 000

Received by: *Mohammed J.O*  
 17 MAY 2022  
 Name/Id: *ABSD*  
 Sign/time: *ABSD*

*SS*

GFAD/CBN/O&GRFN/22/5/R10

May 17, 2022

The Director  
 Banking Services Department  
 Central Bank of Nigeria,  
 Central Business District,  
 Garki, Abuja.

*ABSD*

CORRESPONDENT RELATIONSHIP OFFICE  
 Banking Services Department  
 CENTRAL BANK OF NIGERIA, ABUJA.  
 Confirmed by: *BAFFA G. MOHAMMED*  
 Name/ID No.: *BAFFA G. MOHAMMED*  
 Status: *C.M. BANKING OPERATIONS*  
 Organisation: *NNPC*  
 Date/Time: *17/5/2022*  
 Signature/Thumbprint: *[Signature]*

ATTENTION: SENIOR MANAGER, DOM. ACCOUNTS

Dear Sir,

## JOINT VENTURE CASH CALL FUNDING FOR APRIL 2022

*Antwaned  
 \$175*

Upon receipt of this mandate, please pay into the **CBN/JV CASH CALL ACCOUNT No. 0230157141134** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN12,443,789,282.55** (Twelve Billion Four Hundred Forty Three Million Seven Hundred Eighty Nine Thousand Two Hundred Eighty Two Naira and Fifty Five Kobo).

Kindly debit the **CBN/MNPC GAS REVENUE A/C No. 3000005027** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1<sup>st</sup> Signatory: *[Signature]* 2<sup>nd</sup> Signatory: *[Signature]*

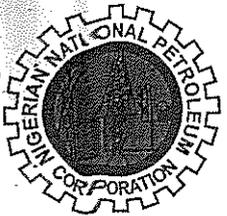
Name: *BAFFA G. MOHAMMED* Name: *MUSTAPHA YAKUBU Y*

cc: Accountant General of the Federation  
 Funds Division

*② HDPO  
 pls treat  
 [Signature]*

*① Sm cro  
 pls treat & forward  
 to DBCO of  
 \$175*

*140*



www.nnpcgroup.com

Telephone: 09 - 46081000

# NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

CORRESPONDENT RELATIONSHIP OFFICE  
 Banking Services Department  
 CENTRAL BANK OF NIGERIA, ABUJA  
 Received by: *[Signature]*  
 17 MAY 2022  
 Name/ID: *Mohammed J.O*  
 2165  
 Sign/Time: *[Signature]*

*60*

GFAD/CBN/O&GRFN/22/5/R6

May 17, 2022

The Director,  
 Banking Services Department  
 Central Bank of Nigeria,  
 Central Business District,  
 Garki, Abuja.

*HBD*

CORRESPONDENT RELATIONSHIP OFFICE  
 Banking Services Department  
 CENTRAL BANK OF NIGERIA, ABUJA.  
 Confirmed by:  
 Name/ID No: *B. AFA G. MOHAMMED*  
 Status: *G.M. BANKING OPERATIONS*  
 Organisation: *NNPC*  
 Date/Time: *17.05.2022*  
 Signature/Thumbprint: *[Signature]*

**ATTENTION: SENIOR MANAGER, DOM. ACCOUNT**

Dear Sir,

*Confirmed by the*  
*\$17/5*

## JOINT VENTURE CASH CALL FUNDING FOR APRIL 2022

Upon receipt of this mandate, please pay into the **CBN/JV CASH CALL ACCOUNT No. 0230157141134** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN33,435,131,867.56** (Thirty Three Billion Four Hundred Thirty Five Million One Hundred Thirty One Thousand Eight Hundred Sixty Seven Naira and Fifty Six Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,  
**For: NIGERIAN NATIONAL PETROLEUM CORPORATION**

1<sup>st</sup> Signatory: *[Signature]*      2<sup>nd</sup> Signatory: *[Signature]*  
 Name: *B. AFA G. MOHAMMED*      Name: *MUSAPHA YAKUBU Y*

cc: Accountant General of the Federation  
Funds Division

*HDPO*  
*pls treat*  
*as CBIS*

*1 sm cpo*  
*pls treat & forward to*  
*DBKS of*  
*\$17/5*

*14E*

**TABLE 1**  
**CENTRAL BANK OF NIGERIA, ABUJA.**  
**BALANCES OF FEDERATION REVENUE ACCOUNTS (DOMESTIC OIL & NON - OIL)**

S/N	ACCOUNT NAME	ACCOUNT NO.	AMOUNT (N) MARCH, 2022	AMOUNT (N) APRIL, 2022	VARIANCE
<b>A</b>					
1	NON - OIL REVENUE				
1	IMPORT DUTY	3000008035	120,889,056,673.28	89,561,008,496.03	(31,328,048,177.25)
2	EXCISE DUTY	3000008042	11,440,006,122.04	10,259,116,042.71	(1,180,890,079.33)
3	FEES ACCT	3000008059	1,013,401,413.21	760,808,561.29	(252,592,851.92)
4	AUCTION SALES	3000007928	20,588,461.61	3,966,674.64	(16,621,786.97)
5	2008-2012 CET SPECIAL LEVY	3000008286	7,973,581,880.94	6,636,656,173.93	(1,336,925,707.01)
6	PENALTY CHARGES	3000007997	3,905.51	-	(3,905.51)
7	COMPANY INCOME TAX	3000002174	121,796,553,993.93	94,811,840,116.26	(26,984,713,877.67)
	<b>TOTAL</b>		<b>263,133,192,450.52</b>	<b>202,033,396,064.86</b>	<b>(61,099,796,385.66)</b>
<b>B</b>					
	<b>OIL REVENUE</b>				
8	MISCELLANEOUS OIL REVENUE	3000002198	660,631,896.00	478,917,088.05	(171,714,807.95)
9	GAS SALES ROYALTY	3000055761	115,235,250,474.87	123,866,132,387.63	8,630,881,912.76
10	PETROLEUM PROFIT TAX (Local)	3000091156	107,398,021,018.75	66,090,023,386.10	(41,307,997,632.65)
	<b>SUB - TOTAL (A+B)</b>		<b>486,417,095,840.14</b>	<b>392,468,468,926.64</b>	<b>(93,948,626,913.50)</b>
<b>C</b>					
	<b>VALUE ADDED TAX</b>				
11	VALUE ADDED TAX	3000008468	219,504,327,729.96	178,825,094,248.50	(40,679,233,481.46)
	<b>GRAND TOTAL (B+C)</b>		<b>705,921,423,570.10</b>	<b>571,293,563,175.14</b>	<b>(134,627,860,394.96)</b>

Prepared by: 

Checked by: 

Authorised by: 

Source: Banking Services Department, Abuja



**TABLE 6**  
**CENTRAL BANK OF NIGERIA, ABUJA**  
**SOLID MINERALS REVENUE COLLECTION**  
**JANUARY - DECEMBER 2022**  
**ACCOUNT NO 3000034179**

MONTHS	AMOUNT (N)	TOTAL
JANUARY	581,686,351.31	581,686,351.31
FEBRUARY	970,074,616.02	970,074,616.02
MARCH	638,769,281.30	638,769,281.30
APRIL	609,897,533.38	609,897,533.38
MAY		
JUNE		
JULY		
AUGUST		
SEPTEMBER		
OCTOBER		
NOVEMBER		
DECEMBER		
<b>TOTAL</b>	<b>2,800,427,782.01</b>	<b>2,800,427,782.01</b>

Prepared by: 

Checked by: 

Authorised by: 

Source: Banking Services Department, CBN, Abuja

15

The receipts for the month were derived from the following sources:-

<i>SN</i>	<i>DESCRIPTION</i>	<i>Apr 2022</i>	<i>Mar 2022</i>	<i>VARIANCE</i>
<b>MINERAL REVENUE</b>				
1	(1) PETROLEUM PROFIT TAX (PPT)	152,352,121,034.57	169,821,205,848.62	-17,469,084,814.05
2	GAS SALES ROYALTY DPR	123,866,132,387.63	115,235,250,474.87	8,630,881,912.76
3	(11) ROYALTY (CRUDE)	110,526,184,236.68	137,058,985,061.74	-26,532,800,825.06
4	Domestic Crude Oil Receipts	66,691,310,396.90	11,153,604,272.97	55,537,706,123.93
5	(IV) PENALTY FOR GAS FLARED	7,777,615,860.03	5,725,408,467.99	2,052,207,392.04
6	ROYALTIES (GAS)	3,540,548,217.86	5,875,432,452.29	-2,334,884,234.43
7	(D) MISCELLANEOUS OIL REVENUE	1,442,563,042.91	2,319,569,891.51	-877,006,848.60
8	(111) RENT	146,846,468.80	84,301,260.48	62,545,208.32
9	GAS INFRACSTRUCTURE DEVELOPMENT	0.00	-1,073,849,350.00	1,073,849,350.00
10	DOMESTIC GAS DEVELOPMENT	0.00	-1,243,343,946.00	1,243,343,946.00
11	DPR JV ROYALTY	0.00	2,790,800,372.23	-2,790,800,372.23
12	NIGERIA MORROCCO GAS PIPELINE	0.00	-752,198,500.00	752,198,500.00
13	Cost of Collection - DPR	-10,131,808,981.65	-11,062,679,686.45	930,870,704.80
14	REFINERY REHABILITATION ETC	-17,888,313,333.33	-8,084,212,476.97	-9,804,100,856.36
15	13% Refunds On Subsidy, Priority Projects And Police Trust Fund from 1999 to Dec 2021	-18,163,078,852.38	-18,163,078,852.38	0.00
16	13% Derivation Refund on withdrawals from ECA	-25,792,420,981.08	-25,769,699,717.55	-22,721,263.53
17	13% Refunds On Subsidy, Priority Projects And Police Trust Fund 2022	-34,446,260,746.33	-28,571,809,241.45	-5,874,451,504.88
18	(C) LESS PAYMENTS(JVC CRUDE) ETC	-48,802,997,063.57	0.00	-48,802,997,063.57
		<u>311,118,441,687.04</u>	<u>355,343,686,331.90</u>	<u>-44,225,244,644.86</u>
<b>NON MINERAL REVENUE</b>				
19	(B) COMPANIES INCOME TAX ETC.	119,272,344,210.60	353,056,414,106.58	-233,784,069,895.98
20	(1) CUSTOMS & EXCISE DUTIES,ETC.	107,221,555,948.60	141,336,638,456.59	-34,115,082,507.99
21	LESS REFUNDS ON COST OF COLLECTION - FIRS	-100,000,000.00	-100,000,000.00	0.00
22	LESS REFUNDS - FIRS	-4,000,000,000.00	-4,000,000,000.00	0.00
23	Cost Of Collection - FIRS	-4,818,601,983.56	-14,573,727,136.28	9,755,125,152.72
24	Cost Of Collection - NCS	-7,505,508,916.40	-9,893,564,691.96	2,388,055,775.56
25	TRANSFER TO NON OIL EXCESS REVENUE ACCOUNT	-60,000,000,000.00	-300,000,000,000.00	240,000,000,000.00
		<u>150,069,789,259.24</u>	<u>165,825,760,734.93</u>	<u>-15,755,971,475.69</u>
		<u>461,188,230,946.28</u>	<u>521,169,447,066.83</u>	<u>-59,981,216,120.55</u>
<b>OTHER NON-MINERAL REVENUE</b>				
26	OTHER NON-MINERAL REVENUE	8,891,320,613.21	0.00	8,891,320,613.21
		<u>8,891,320,613.21</u>	<u>0.00</u>	<u>8,891,320,613.21</u>
<b>VAT</b>				
27	VAT FOR DISTRIBUTION	178,825,094,248.50	219,504,327,729.96	-40,679,233,481.46
28	3%VAT FOR NORTH EAST COMMISSION	-5,150,162,714.36	-6,321,724,638.62	1,171,561,924.26
29	Cost Of Collection - FIRS & NCS (VAT)	-7,153,003,769.94	-8,780,173,109.20	1,627,169,339.26
		<u>166,521,927,764.20</u>	<u>204,402,429,982.14</u>	<u>-37,880,502,217.94</u>
		<u>175,413,248,377.41</u>	<u>204,402,429,982.14</u>	<u>-28,989,181,604.73</u>
		<u>636,601,479,323.69</u>	<u>725,571,877,048.97</u>	<u>-88,970,397,725.28</u>
<b>GRAND TOTAL</b>				

**TOTAL AMOUNT FOR DISTRIBUTION**

AGENCY'S COLLECTION	TOTAL FUNDS	DEDUCTIONS	TOTAL NET
1 1NON MINERAL REVENUE FIRS CURRENT MONTH	119,272,344,210.60	64,918,601,983.56	54,353,742,227.04
2 MINERAL REVENUE DPR CURRENT MONTH	247,299,890,213.91	10,131,808,981.65	237,168,081,232.26
3 MINERAL REVENUE FIRS CURRENT MONTH	152,352,121,034.57	0.00	152,352,121,034.57
4 NON MINERAL REVENUE NCS	107,221,555,948.60	11,505,508,916.40	95,716,047,032.20
5 OTHER NON-MINERAL REVENUE	8,891,320,613.21	0.00	8,891,320,613.21
6 MINERAL REVENUE NNPC CURRENT MONTH	66,691,310,396.90	145,093,070,976.69	-78,401,760,579.79
7 VAT	178,825,094,248.50	12,303,166,484.30	166,521,927,764.20
	<b>178,825,094,248.50</b>	<b>12,303,166,484.30</b>	<b>166,521,927,764.20</b>
	<b>880,553,636,666.29</b>	<b>243,952,157,342.60</b>	<b>636,601,479,323.69</b>

**DISTRIBUTION AMONG THE THREE TIERS OF GOVERNMENTS**

BENEFICIARY	MINERAL REVENUE	NON-MINERAL REV	TOTAL SR4	TOTAL VAT	TOTAL
1 Federal Government	44.47033%	138,355,248,019.32	52.68%	79,056,764,981.77	217,412,013,001.09
State Governments	22.5559%	70,175,630,734.17	26.72%	40,098,647,690.07	110,274,278,424.24
Local Governments	17.3897%	54,102,469,802.54	20.60%	30,914,376,587.40	85,016,846,389.95
13% Derivation Share	15.5841%	48,485,093,131.00	0.00%	0.00	48,485,093,131.00
<b>Grand Total</b>	<b>100%</b>	<b>311,118,441,687.04</b>	<b>100%</b>	<b>150,069,789,259.24</b>	<b>461,188,230,946.28</b>

**EGN SHARE OF OIL AND NON OIL REVENUE FROM COLLECTING AGENCIES**

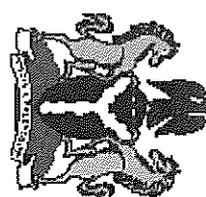
	RATE	NNPC	NCS	CIT OTHERS	DPR	PPT	VAT	TOTAL
FCT-ABUJA	1.00	-661,835,306	957,160,470	543,537,422	2,002,075,062	1,286,093,730	1,665,219,278	5,792,250,656
Federal Government	48.50	-37,099,012,354	46,422,282,811	26,361,564,980	97,100,640,510	62,375,545,894	23,313,069,887	223,474,091,727
EGN share of Derivation	1.00	-661,835,306	957,160,470	543,537,422	2,002,075,062	1,286,093,730	1,665,219,278	4,127,031,378
Stabilization Account	0.50	-330,917,653	478,580,235	271,768,711	1,001,037,531	643,046,865	0	2,063,515,689
Development of Natural R	1.68	-1,111,883,315	1,608,029,590	913,142,869	3,363,486,104	2,160,637,466	0	6,933,412,715
	52.68	-34,865,483,934	50,423,213,577	28,633,551,405	105,469,314,269	67,751,417,684	24,978,289,165	242,390,302,166

# OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Detailed Computation based on the Allocation of Revenue (Fed. A/c, etc)

Modification Order 2002

FEDERATION ACCOUNT: April, 2022



		Apr 2022	Mar 2022	INCREASE/DECREASE			
1	TOTAL FUNDS AVAILABLE FOR DISTRIBUTION	566,145,911,407.68	633,304,006,392.90	-67,158,094,985.22			
2	4% Cost of Collection - FIRS	-4,818,601,983.56	-14,573,727,136.28	9,755,125,152.72			
3	7% Cost of Collection - NCS	-7,505,508,916.40	-9,893,564,691.96	2,388,055,775.56			
4	13% Derivation Refund on withdrawals from ECA	-25,792,420,981.08	-25,769,699,717.55	-22,721,263.53			
5	FIRS REFUND	-4,100,000,000.00	-4,100,000,000.00	0.00			
6	4% Cost of Collection - DPR	-10,131,808,981.65	-11,062,679,686.45	930,870,704.80			
7	Less (2022 ) 13% Refunds On Subsidy, Priority Projects And Police Trust Fund	-34,446,260,746.33	-28,571,809,241.45	-5,874,451,504.88			
8	13% ( 1999 Dec 2021) Refunds On Subsidy, Priority Projects And Police Trust Fund	-18,163,078,852.38	-18,163,078,852.38	0.00			
<b>TOTAL FUNDS AVAILABLE FOR DISTRIBUTION (NET)</b>		<b>461,188,230,946.28</b>	<b>521,169,447,066.83</b>	<b>-59,981,216,120.55</b>			
<b>BENEFICIARY</b>							
	<b>MINERAL REVENUE</b>	<b>NON-MINERAL REV</b>	<b>TOTAL SHARED IN Apr 2022</b>	<b>TOTAL SHARED IN Mar 2022</b>			
1	.1 Federal Government	138,355,248,019.32	52.6800%	79,056,764,981.77	217,412,013,001.09	246,444,171,857.44	
2	State Governments	70,175,630,734.17	26.7200%	40,098,647,690.07	110,274,278,424.24	124,999,777,373.40	
3	Local Governments	17,3897%	54,102,469,802.54	20.6000%	30,914,376,587.40	85,016,846,389.95	96,369,588,843.27
4	13% Derivation Share	15.5841%	48,485,093,131.00	0.0000%	0.00	48,485,093,131.00	53,355,908,992.72
<b>Grand Total</b>		<b>100.00%</b>	<b>311,118,441,687.04</b>	<b>100.00%</b>	<b>150,069,789,259.24</b>	<b>461,188,230,946.28</b>	<b>521,169,447,066.83</b>

# 13% DERIVATION OIL, GAS AND SOLID MIN. REVENUE

TOTAL MINERAL REVENUE	
Oil Revenue	175,934,145,221.52
Gas Revenue	135,184,296,465.52
Add back Refund (Detailed below)	61,843,813,166.79
<b>TOTAL DERIVATION</b>	<b>372,962,254,853.83</b>
PM SUBSIDY DERIVATION	34,446,260,746.33

13% DERIVATION SHARE FOR THE MONTH	
Oil Revenue	22,871,438,878.80
Gas Revenue	17,573,958,540.52
Add back Refund	8,039,695,711.68
Total Current Derivation	48,485,093,131.00
Add PM SUBSIDY DERIVATION	34,446,260,746.33

**TOTAL DERIVATION**  
82,931,353,877.33

# OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Computation of ECOLOGICAL funds being 0.72% and 0.6% of State's and LGC's

Allocations respectively.

FEDERATION ACCOUNT: April, 2022



## ECOLOGICAL FUNDS FROM MINERAL REVENUE

	<i>TOTAL MINERAL REVENUE</i>	<i>NET MINREV</i>	<i>ECOLOGICAL FUNDS</i>
.1 Federal Government	52.68	138,355,248,019.32	0
State Governments	26.72	70,175,630,734.17	0.72
Local Governments	20.6	54,102,469,802.54	0.6
13% Derivation Share	0	48,485,093,131.00	0
<b>Total</b>	<b>311,118,441,687.04</b>	<b>307,651,681,486.10</b>	<b>3,466,760,200.94</b>

## ECOLOGICAL FUNDS FROM NON MINERAL REVENUE

	<i>TOTAL NONMINERALREV</i>	<i>NET NON MINERAL REV</i>	<i>ECOLOGICAL NON-MINERAL REV2</i>
.1 Federal Government	52.68	79,056,764,981.77	0
State Governments	26.72	40,098,647,690.07	0.72
Local Governments	20.6	30,914,376,587.40	0.6
<b>Total</b>	<b>150,069,789,259.24</b>	<b>148,088,868,041.02</b>	<b>1,980,921,218.22</b>

## TOTAL FUNDS FOR DISTRIBUTION AND TOTAL ECOLOGICAL FUNDS COMPUTATION

<i>BENEFICIARY</i>	<i>TOTAL REVENUE</i>	<i>TOTAL NET REVENUE</i>	<i>TOTAL ECOLOGICAL</i>
.1 Federal Government	217,412,013,001.09	217,412,013,001.09	0.00
State Governments	110,274,278,424.24	107,302,815,831.97	2,971,462,592.27
Local Governments	85,016,846,389.95	82,540,627,563.06	2,476,218,826.89
13% Derivation Share	48,485,093,131.00	48,485,093,131.00	0.00
<b>Grand Total</b>	<b>461,188,230,946.28</b>	<b>455,740,549,527.12</b>	<b>5,447,681,419.16</b>

# DISTRIBUTION OF FGN SHARE OF STATUTORY REVENUE

<u>SN</u>	<u>BENEFICIARY</u>	<u>RATE</u>	<u>FGNSHARE</u>	<u>TOTAL DEDUCTIONS</u>	<u>NET</u>
1	1.Federal Government	48.5	200,161,021,840.41	-108,940,815,239.11	91,220,206,601.30
2	1.46% Deriv. & Ecology FGN Share	1	4,127,031,378.15	0.00	4,127,031,378.15
3	FCT-ABUJA	1	4,127,031,378.15	-69,362,636.00	4,057,668,742.15
4	0.72% STABILIZATION ACCOUNT	0.5	2,063,515,689.08	0.00	2,063,515,689.08
5	3.0% DEVELOPMENT OF NATURAL RESOU	1.68	6,933,412,715.30	0.00	6,933,412,715.30
			217,412,013,001.09	-109,010,177,875.11	108,401,835,125.98

**1) DISTRIBUTION OF ADDITIONAL REVENUES (GROSS) FOR THE MONTH**

BENEFICIARY	ABCD	Exchange Gain Difference	RFGH	GOOD & VALUABLE CONSIDERATION	OTHERNONMIN	OTHER NON MINERAL REV2.	DISTRIBUTION OF SOLIDMINERAL	TOTAL
.1 Federal Government	0.00	0.00	0.00	0.00	4,683,947,699.04	0.00	0.00	4,683,947,699.04
State Governments	0.00	0.00	0.00	0.00	2,375,760,867.85	0.00	0.00	2,375,760,867.85
Local Governments	0.00	0.00	0.00	0.00	1,831,612,046.32	0.00	0.00	1,831,612,046.32
	0.00	0.00	0.00	0.00	8,891,320,613.21	0.00	0.00	8,891,320,613.21

**2) DISTRIBUTION OF ECOLOGICAL FUNDS TO STATES 0.72% of 26.72% AND  
LGCS 0.6% of 20.6% from THE ADDITIONAL REVENUES FOR THE MONTH**

BENEFICIARY	ABCD	Exchange Gain Difference	RFGH	GOOD & VALUABLE CONSIDERATION	OTHERNONMIN	OTHER NON MIN. REV2	DISTRIBUTION OF SOLIDMINERAL	TOTAL
.1 Federal Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13% Derivation Share	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Governments	0.00	0.00	0.00	0.00	64,017,508.42	0.00	0.00	64,017,508.42
Local Governments	0.00	0.00	0.00	0.00	53,347,923.68	0.00	0.00	53,347,923.68
	0.00	0.00	0.00	0.00	117,365,432.09	0.00	0.00	117,365,432.09

## Distribution of Value Added Tax (VAT)

		<u>Apr 2022</u>	<u>Mar 2022</u>	<u>INCREASE/DECREASE</u>	
1	.1 Federal Government	15%	24,978,289,164.63	30,660,364,497.32	-5,682,075,332.69
2	State Governments	50%	83,260,963,882.10	102,201,214,991.07	-18,940,251,108.97
3	Local Governments	35%	58,282,674,717.47	71,540,850,493.75	-13,258,175,776.28
		<u>100%</u>	<u>166,521,927,764.20</u>	<u>204,402,429,982.14</u>	<u>-37,880,502,217.94</u>
1	FIRS -VAT Cost of Collections	0%	6,510,638,397.28	7,895,052,266.41	-1,384,413,869.13
2	NCS -IMPORT VAT Cost of Collections	0%	642,365,372.66	885,120,842.79	-242,755,470.13
		<u>0%</u>	<u>7,153,003,769.94</u>	<u>8,780,173,109.20</u>	<u>-1,627,169,339.26</u>
1	ALLOCATION TO NORTH EAST DEVELOPMENT COMMISSION PROJECT ACCOUNT	0%	5,150,162,714.36	6,321,724,638.62	-1,171,561,924.26
		<u>0%</u>	<u>178,825,094,248.50</u>	<u>219,504,327,729.96</u>	<u>-40,679,233,481.46</u>

## Distribution of FGN Value Added Tax (VAT)

DESCRIPTION		<u>Apr 2022</u>	<u>Mar 2022</u>	<u>INCREASE/DECREASE</u>	
.1 Federal Government	14	23,313,069,886.99	28,616,340,197.50	-5,303,270,310.51	
FCT-ABUJA	1	1,665,219,277.64	2,044,024,299.82	-378,805,022.18	
		<u>15.00</u>	<u>24,978,289,164.63</u>	<u>30,660,364,497.32</u>	<u>-5,682,075,332.69</u>

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**FEDERATION ACCOUNT INCOME DISTRIBUTION FOR THE YEAR 2022 STATUTORY REVENUE**

MONTH	IFED ACCT	2 AUGMENTATION	3	TOTAL ACTUAL	4=2+3	BUDGET 5	BUDGET VARIANCE 6=4-5	EXCHANGE GAIN DIF	OTHER REVENUE SHARED
01 January	536,145,327.647.92		NO.00	536,145,327.647.92		1,017,759,000,000.00	-481,613,672,352.08	5,148,732,691.01	0.00
02 February	309,272,799,533.93		NO.00	309,272,799,533.93		1,017,759,000,000.00	-708,486,200,466.07	5,201,933,423.75	100,000,000,000.00
03 March	358,404,985,867.58		NO.00	358,404,985,867.58		1,017,759,000,000.00	-659,354,014,132.42	0.00	80,000,000,000.00
04 April	633,304,006,392.90		NO.00	633,304,006,392.90		1,017,759,000,000.00	-384,454,993,607.10	0.00	0.00
05 May	566,145,911,407.68		NO.00	566,145,911,407.68		1,017,759,000,000.00	-451,613,088,592.32	0.00	8,891,320,613.21
	<u>2,403,273,030,850.01</u>		<u>NO.00</u>	<u>2,403,273,030,850.01</u>		<u>5,088,795,000,000.00</u>	<u>-2,685,521,969,149.99</u>	<u>10,350,666,114.76</u>	<u>188,891,320,613.21</u>

TRANSFER TO EXCESS CRUDE, PPT AND ROYALTY ACCOUNT FOR THE MONTH: April, 2022

S/NO	DATE	DESCRIPTION	FOREIGN EXCESS CRUDE US\$	EXCESS PPT & ROYALTY US\$	TOTAL US\$	CUMM BALANCE US\$
1	1-Jan-22	Balance b/f	27,366,759.81		35,365,465.74	35,365,465.74
2	20-Jan-22	Accrued Interest on Funds - December, 2021	193.13	7,998,705.93	2,620.74	35,368,086.48
3	30-Jan-22	Accrued Interest on Funds - January, 2022	193.13	2,037.99	2,231.12	35,370,317.60
4	28-Feb-22	Accrued Interest on Funds - February, 2022	174.44	1,201.20	1,375.64	35,371,693.24
5	23-May-22	Accrued Interest on Funds - March, 2022	629.09	4,332.76	4,961.85	35,376,655.09
Total			27,367,949.60	8,008,705.49	35,376,655.09	
				Check1	-	
				Check2	-	

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Domestic Excess Crude Oil Proceeds: APRIL, 2022						
S/n	Date	Description	Receipt	Payment	Cumm Balance	
			=N=	=N=	=N=	
1	01/01/2022	Balance b/f	3,436,217,375.07	-	3,436,217,375.07	
2	20/01/2022	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (50/116)	69,464,593.00		3,505,681,968.07	
3	20/01/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (50/116)	30,120,221.00		3,535,802,189.07	
4	23/02/2022	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (51/116)	69,464,593.00		3,605,266,782.07	
5	23/02/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (51/116)	30,120,221.00		3,635,387,003.07	
6	21/02/2022	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (52/116)	69,464,593.00		3,704,851,596.07	
7	21/03/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (52/116)	30,120,221.00		3,734,971,817.07	
8	20/03/2022	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (52/116)	69,464,593.00		3,804,436,410.07	
9	20/03/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (52/116)	30,120,221.00		3,834,556,631.07	
10	22/04/2022	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (53/116)	69,464,593.00		3,904,021,224.07	
11	22/04/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (53/116)	30,120,221.00		3,934,141,445.07	
12	23/05/2022	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (54/116)	69,464,593.00		4,003,606,038.07	
13	23/05/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (54/116)	30,120,221.00		4,033,726,259.07	
		Total	4,033,726,259.07			

Note that the sum of =N=28, 700,000,000.00 was borrowed to make payments to States upon the resolution of London Club Debts buy back and Exit

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