

**Office of the Accountant General of the Federation**  
**Federation Account Department**

**The Accounts for the Month of April, 2022 distributed in May, 2022**  
**₦'Billion**

1. The Accounts are placed in the pack on pages 12 to 49			
2. The CBN Component Statement with a net balance of is on Page 12	635.037		
3. The vertical distributions are on pages 17 to 20			
4. Detail of the horizontal distributions are on pages 25 to 39			
5. The Value Added Tax Statement with net balance of is on page 40	178.825		
6. The Value Added Tax vertical distribution is on page 41			
7. Detail of the horizontal distributions are on pages 46 to 48			
	<b>April, 2022</b>	<b>March, 2022</b>	<b>Variance</b>
	<i>₦' Billion</i>	<i>₦' Billion</i>	<i>₦' Billion</i>
<b>a. Statutory (₦635.037billion- ₦8.891billion)</b>	626.146	933.304	(307.158)
7% Cost of Collection to Nigerian Customs Service	(7.506)	(9.894)	2.388
4% Cost of Collection to Federal Inland Rev. Service	(4.819)	(14.574)	9.755
4% Cost of Collection to NUPRC	(10.132)	(11.063)	0.931
Refund to FIRS on Cost of Collection	(0.100)	(0.100)	0.000
Tax Refund for 2021	(4.000)	(4.000)	0.000
Transfer of Savings to Non Oil Revenue and Refunds to States	(60.000)	(300.000)	240.000
Refund of 13% Derivation to Oil Producing States	(25.792)	(25.769)	(0.023)
13% Refund on Subsidy for 2022	(34.446)	(28.572)	(5.874)
13% Refund on Subsidy Priority Projects & Police Trust Fund 1999 to Dec 2021	(18.163)	(18.163)	0.000
<b>Distributable Statutory Revenue ( a )</b>	<b>461.188</b>	<b>521.169</b>	<b>(59.981)</b>

	April, 2022	March, 2022	Variance
	<i>₱ Billion</i>	<i>₱ Billion</i>	<i>₱ Billion</i>
<b>b. Value Added Tax (VAT)</b>	178,825	219,504	(40,679)
4% Cost of Collection (FIRS & NCS)	(7,153)	(8,780)	1,627
3% NEDC Deduction	(5,150)	(6,322)	1,172
<b>Distributable VAT Revenue (b)</b>	<u>166,522</u>	<u>204,402</u>	<u>(37,880)</u>

<b>C. Distribution of Excess Bank Charges Recovered</b>	8.891	-	8.891
<b>D. Total Distributable Revenue D = ( a + b + c )</b>	<b>636,601</b>	<b>725,571</b>	<b>(88,970)</b>
<b>E. Add Back Deductions including Savings</b>	<u>(177.261)</u>	<u>(427.237)</u>	<u>249.976</u>
<b>F. Total Gross Revenue F = (D+E )</b>	<u>813.862</u>	<u>1,152.808</u>	<u>(338.946)</u>

**8. Nominal Distribution of Balances in Foreign and Domestic Excess Accounts, Oil Excess Revenue Account and Non Oil Excess Revenue are on pages 64 to 71**