

CENTRAL BANK OF NIGERIA, ABUJA
FEDERATION ACCOUNT COMPONENT STATEMENT
FOR THE MONTH OF APRIL, 2022

	=N=	C1 CBN's Rate @389.66 =N=	C2 BUDGETED RATE @410.15 =N=	C3 MAINTAINED RATE @408.66 =N=	VARIANCE C1 - C2 =N=	VARIANCE C3-C1 =N=
1 NIGERIA NATIONAL PETROLEUM CORP. (NNPC)						
(A) Crude Oil Receipts (1st -30th April, 2022)	-	-	-	-	-	-
Less: (1) Excess Crude (Export)	-	-	-	-	-	-
Less (2) Joint Venture Cash Call(Foreign)	-	-	-	-	-	-
Sub-total (A)	-	-	-	-	-	-
(B) Gas Receipts (1st - 30th April, 2022)	-	-	-	-	-	-
Less: (1) Excess Gas (Export)	-	-	-	-	-	-
Sub-total (B)	-	-	-	-	-	-
(C) Domestic Crude Oil Cost Naira a/c	66,691,310,396.90	-	66,691,310,396.90	-	-	-
Less: (1) DPR JV Royalty	-	-	-	-	-	-
Less (2) FIRS JV PPT	(48,802,997,063.57)	-	(48,802,997,063.57)	-	-	-
Less (3) Joint Venture Cash Call	(5,833,333,333.33)	-	(5,833,333,333.33)	-	-	-
Less (4) Pre-Export Financing cost for the month	-	-	-	-	-	-
Less: (5)FIRS JV CITA	-	-	-	-	-	-
Less: (6) Gas Infrastructure Development	(9,110,500,000.00)	-	(9,110,500,000.00)	-	-	-
Less: (7) Refinery Rehabilitation	(2,944,480,000.00)	-	(2,944,480,000.00)	-	-	-
Less: (8) Frontier Exploration Service	-	-	-	-	-	-
Less: (8) Nigeria Morocco Gas Pipeline	-	-	-	-	-	-
Less: (9) Domestic Gas Development	-	-	-	-	-	-
Sub-total (c-i)	-	-	-	-	-	-
(ii) Domestic Gas receipt	-	-	-	-	-	-
(ii) Less: DPR JV GAS	-	-	-	-	-	-
Sub-total (c-icli)	-	-	-	-	-	-
2 MINISTRY OF PETROLEUM RESOURCES						
(a) Royalties (i) Crude Oil	110,526,184,236.68	-	116,338,126,737.86	-	115,915,491,582.82	(5,811,942,501.18)
Add (ii) DPR Royalty	110,526,184,236.68	-	116,338,126,737.86	-	115,915,491,582.82	-
Sub-total	3,540,548,217.86	-	3,726,725,482.62	-	3,713,186,969.95	(186,177,264.76)
Royalties (i) Gas	-	-	-	-	-	-
DPR Royalty Gas	-	-	-	-	-	-
Sub-total	146,846,466.80	-	154,568,288.19	-	154,006,769.85	(7,721,819.39)
(c) Rentals	7,777,615,860.03	-	8,186,596,378.67	-	8,156,855,970.23	(408,980,518.84)
(d) Gas Flared	1,442,963,042.91	-	1,493,235,693.01	-	1,489,550,860.86	(50,672,662.10)
(e) Miscellaneous Oil Revenue	123,866,132,387.63	-	123,866,132,387.63	-	123,866,132,387.63	-
(f) Gas Sales Royalty	152,352,121,034.57	-	156,888,153,423.88	-	156,558,300,409.72	(4,536,032,389.31)
FEDERAL INLAND REVENUE SERVICES						
i. PPT from Oil	152,352,121,034.57	-	156,888,153,423.88	-	156,558,300,409.72	-
ii. FIRS JV PPT	152,352,121,034.57	-	156,888,153,423.88	-	156,558,300,409.72	-
iii. PPT from Gas	-	-	-	-	-	-
iv. FIRS PPT JV Gas	-	-	-	-	-	-
Sub-total	94,811,840,116.26	-	94,811,840,116.26	-	94,811,840,116.26	-
(b) Company Income Tax	24,460,504,094.34	-	25,746,742,694.12	-	25,653,209,472.86	(1,286,238,589.78)
Taxes						
Stamp Duty	89,561,008,496.03	-	89,561,008,496.03	-	89,561,008,496.03	-
4 CUSTOMS & EXCISE ACCOUNTS						
(a) Import Duty Collection	10,259,116,042.71	-	10,259,116,042.71	-	10,259,116,042.71	-
(b) Excise Duty Collection	760,808,561.29	-	760,808,561.29	-	760,808,561.29	-
(c) Fees Collection	6,636,656,173.93	-	6,636,656,173.93	-	6,636,656,173.93	-
(d) 2008-2012 CET Special Levy	-	-	-	-	-	-
(e) Customs Penalty Charges	3,966,674.64	-	3,966,674.64	-	3,966,674.64	-
(f) Auction Sales	-	-	-	-	-	-
Excess Bank Charges, Verification & Reconciliation on Accruals into the Federation Account	8,891,320,613.21	-	8,891,320,613.21	-	8,891,320,613.21	-
5 Release from solid Mineral Revenue Account						
	635,037,232,020.89	-	647,324,997,756.25	-	646,431,451,101.99	(12,287,765,735.36)
	8,891,320,613.21	-	8,891,320,613.21	-	8,891,320,613.21	-
	11,394,219,081.71	-	11,394,219,081.71	-	11,394,219,081.71	-

MINISTRY OF PETROLEUM RESOURCES
DEPARTMENT

HALIDI SAYUTI YAHAYA
BANKING SERVICES DEPARTMENT

HUSSAINI KAGARA
BANKING SERVICES DEPARTMENT

Office of the Accountant General of the Federation

Federal Ministry of Finance, Abuja

ANALYSIS OF FEDERATION ACCOUNT INFLOW FOR THE MONTH OF APRIL, 2022

		N	N
1	<u>NIGERIAN NATIONAL PETROLEUM CORP. (NNPC)</u>		
A	Crude Oil Receipts (1st -30th April, 2022)	-	
Less: (1)	Excess Crude (Export)	-	
Less: (2)	Joint Venture Cash Call (JVC)	-	
	Sub-Total (A)	-	-
B	Gas Receipts (1st - 30th April, 2022)	-	
Less: (1)	Excess Gas (Export)	-	
Less: (2)	Joint Venture Cash Call (JVC)	-	
	Sub-Total (B)	-	-
(C) i.	Domestic Crude Oil Cost Naira a/c	66,691,310,396.90	
	DPR JV Royalty	-	
	FIRS JV PPT	-	
Less: (1)	Joint Venture Cash Call (JVC)	(48,802,997,063.57)	
	Pre-Export Financing Cost for the Month	(5,833,333,333.33)	
	NESS FEES	-	
	Gas Infrastructure Development	-	
	Nigeria Morocco Gas Pipeline	-	
	Frontier Exploration Service	(2,944,480,000.00)	
	National Domestic Gas Development	-	
	Refinery Rehabilitation	(9,110,500,000.00)	
	Transfer to Excess Crude Account (ECA)	-	
	FIRS JV CITA	-	
Add: (1)	Miscellaneous Receipts for the month	-	
	Sub-Total (c.i)	-	0.00
ii	Domestic Gas Receipt	-	
ii	Less:DPR JV GAS	-	
	Sub -Total (c.i & cii)	-	-
2	<u>MINISTRY OF PETROLEUM RESOURCES</u>		
(a)	Royalties (i) Crude Oil	110,526,184,236.68	
Add:	DPR JV Royalty	-	
	Sub-Total	110,526,184,236.68	
	Royalties (ii) Gas	3,540,548,217.86	
	Sub Total	3,540,548,217.86	
(b)	Rentals	146,846,468.80	
(c)	Gas Flared	7,777,615,860.03	
(d)	Miscellaneous Oil Revenue	1,442,563,042.91	
(e)	Gas Sales Royalty	123,866,132,387.63	247,299,890,213.91
3	<u>FEDERAL INLAND REVENUE SERVICES</u>		
(a) i.	PPT from Oil	152,352,121,034.57	
Less: (1)	Excess Proceeds on PPT from Oil	-	
	FIRS JV PPT	-	
	Sub-Total	152,352,121,034.57	
	FIRS PPT from Gas	-	
Less: Excess Proceeds on PPT from Gas		-	
	Sub Total	152,352,121,034.57	
b.	Company Income Tax (CIT)	94,811,840,116.26	
c.	Taxes	24,460,504,094.34	271,624,465,245.17
d.	FIRS Stamp Duty	-	-
4	<u>CUSTOMS & EXCISE ACCOUNTS</u>		
(a)	Import Duty Account	89,561,008,496.03	
(b)	Excise Duty Account	10,259,116,042.71	
(c)	Fees Account	760,808,561.29	
(d)	2008-2012 CET Special Levy	6,636,656,173.93	
(e)	Customs Penalty Charges	-	
(f)	Auction Sales	3,966,674.64	107,221,555,948.60
5	<u>EXCESS BANK CHARGES RECOVERED</u>	8,891,320,613.21	8,891,320,613.21
	Total Revenue as per Component Statement		635,037,232,020.89
	Transfer to Non Oil Revenue		(60,000,000,000.00)
	Less Excess Bank Charges Recovered		(8,891,320,613.21)
	Net Amount Available for Distribution		566,145,911,407.68

INTERNATIONAL FUNDS OFFICE, BANKING SERVICES DEPARTMENT, CENTRAL BANK OF NIGERIA
FOREIGN CURRENCY RECEIPTS - CBN COMPONENT STATEMENT
SUMMARY OF OIL AND GAS, PPT, ROYALTY, TAXES AND OTHER RECEIPTS FOR

Apr-2022



NARRATION	RECEIPTS USD	PAYMENTS USD	CBN MONTH END @389.66	NAIRA AMOUNT TO THE FEDERATION ACCOUNT	BUDGETED RATE	BUDGETED NAIRA AMOUNT	DIFFERENCE	FX EQUILIZATION RATE @408.66/\$1	TOTAL NAIRA AMOUNT MONETIZED	DIFF TO FX EQUILIZATION ACCOUNT N 19.00
CRUDE SALES	-	-	389.6600	-						
GAS SALES	-	-	389.6600	-						
TOTAL (A)	-	-	-	-						
CRUDE MONETISED			389.6600	-	410.15	-	-	408.66	-	-
EXCESS CRUDE			389.6600	-	410.15	-	-	0	-	-
IVC CRUDE			389.6600	-	410.15	-	-	408.66	115,915,491,582.82	5,389,307,346.14
OIL ROYALTY	283,647,755.06	283,647,755.06	389.6600	110,526,184,236.68	410.15	116,338,126,737.86	(5,811,942,501.18)	408.66	1,010,633,772.81	46,987,817.95
EXCESS OIL ROYALTY	-	-	389.6600	-	410.15	-	-	408.66	-	-
MISC OIL REV	2,473,043.05	2,473,043.05	389.6600	963,645,954.86	410.15	1,014,318,606.96	(50,672,652.09)	408.66	-	-
SUB TOTAL (B)	286,120,798.11	286,120,798.11	-	111,489,830,191.54		117,352,445,344.82	(5,862,615,153.27)			
GAS MONETISED			389.6600	-	410.15	-	-	408.66	-	-
EXCESS GAS			389.6600	-	410.15	-	-	408.66	3,713,186,969.95	172,638,752.09
GAS ROYALTY	9,086,250.11	9,086,250.11	389.6600	3,540,548,217.86	410.15	3,726,725,482.62	(186,177,264.75)	408.66	-	-
EXCESS GAS ROYALTY	-	-	389.6600	-	410.15	-	-	408.66	8,156,855,970.23	379,240,110.20
GAS FLARED	19,960,005.80	19,960,005.80	389.6600	7,777,615,860.03	410.15	8,186,596,378.87	(408,980,518.84)	408.66	-	-
SUB TOTAL (C)	29,046,255.91	29,046,255.91	-	11,318,164,077.89		11,913,321,861.49	(595,157,783.60)			
PPT	221,377,861.85	221,377,861.85	389.6600	86,562,097,648.47	410.15	90,798,130,037.78	(4,536,032,389.31)	408.66	90,468,277,023.62	4,206,179,375.15
EXCESS PPT	-	-	389.6600	-	410.15	-	-	408.66	154,006,769.85	7,160,301.05
RENTALS	376,857.95	376,857.95	389.6600	146,846,468.80	410.15	154,568,288.19	(7,721,819.40)	408.66	-	-
TAXES	62,773,967.29	62,773,967.29	389.6600	24,460,504,096.34	410.15	25,746,742,684.12	(1,286,238,589.78)	408.66	25,653,209,472.86	1,192,705,378.52
SUB TOTAL (D)	284,528,687.09	284,528,687.09	-	110,859,448,211.61		116,639,441,010.09	(5,829,992,798.48)		0	0
TOTAL (A+B+C+D)	599,695,741.11	599,695,741.11	-	233,677,442,481.04		245,965,208,216.39	(12,287,765,735.35)			0
GRAND TOTAL	599,695,741.11	599,695,741.11	-	233,677,442,481.04		245,965,208,216.39	(12,287,765,735.35)			11,394,219,081.10

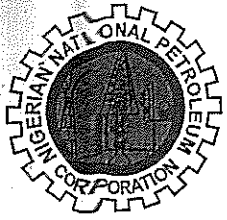
NOTE:

PREPARED BY

CHECKED BY

APPROVED BY

13



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NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190 GARKI, ABUJA.

Received by:

17 MAY 2022

Name/Id:

Signature:

GFAD/CBN/O&GRFN/22/5/R8

May 17 2022

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

Confirmed by:

Name/ID No: BAFFA G. MOTTAMMED

Status: G.M. BANKING OPERATIONS

Organisation: NNPC

Date/Time: 17/05/2022

Signature/Thumbprint: [Signature]

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

[Handwritten signature]

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

Confirmed by me
\$17/5



TRANSFER OF APRIL 2022 CRUDE OIL & GAS REVENUE INTO PRE-EXPORT FINANCE ACCOUNT

Upon receipt of this mandate, please pay into the **NNPC/NPDC/CBN REVENUE ACCOUNT No. 3000057882** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN5,833,333,333.33** (Five Billion Eight Hundred Thirty Three Million Three Hundred Thirty Three Thousand Three Hundred Thirty Three Naira and Thirty Three Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: **NIGERIAN NATIONAL PETROLEUM CORPORATION**

1st Signatory: [Signature]

2nd Signatory: [Signature]

Name: BAFFA G. MOTTAMMED

Name: MUSTAPHA YAKUBU

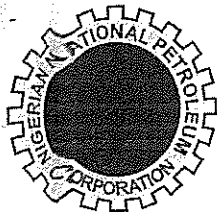
cc: Accountant General of the Federation
Funds Division

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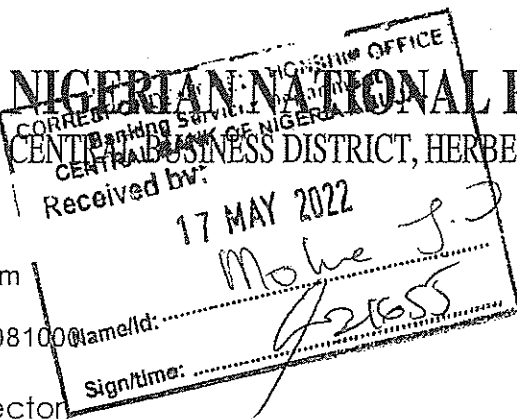
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GFAD/CBN/O&GRFN/22/5/R9

May 17, 2022

The Director
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

HB8D

CORRESPONDENT RELATIONSHIP OFFICE	
Banking Services Department	
CENTRAL BANK OF NIGERIA, ABUJA	
Confirmed by:	
Name/ID No:	BAFFA G. MOHAMMED
Status:	GM. BANKING OPERATIONS
Organisation:	NNPC
Date/Time:	17/05/2022
Signature/Thumbprint:	<i>[Signature]</i>

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

*Confirmed by
\$17/5*

TRANSFER OF APRIL 2022 CRUDE OIL & GAS REVENUE FOR REFINERY REHABILITATION

Upon receipt of this mandate, please pay into the **NNPC/PHRC REHABILITATION PROJECT TSA No. 0020157161379** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN9,110,500,000.00** (Nine Billion One Hundred Ten Million Five Hundred Thousand Naira and Zero Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory.....*[Signature]* 2nd Signatory.....*[Signature]*

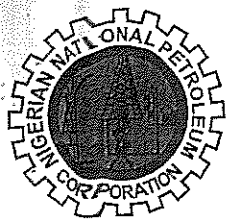
Name.....*BAFFA G. MOHAMMED* Name.....*MUSTAPHA - YAKUBU*

cc: Accountant General of the Federation
Funds Division

*① HDPO
pls treat
\$16/5*

*① Sum con
pls treat & forward to
DBICS cl
\$17/5*

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NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

Received by: *Moye J.D*
17 MAY 2022
Name/Id: *21655*
Sign/time: *HROSD*

GFAD/CBN/O&GRFN/22/5/R7

May 17, 2022

The Director
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

CORRESPONDENT RELATIONSHIP OFFICE Banking Services Department CENTRAL BANK OF NIGERIA, ABUJA.	
Confirmed by:	
Name/ID No:	<i>BAFFA G. MOHAMMED</i>
Status:	<i>G.M. BANKING OPERATIONS</i>
Organisation:	<i>NNPC</i>
Date/Time:	<i>17/05/2022</i>
Signature/Thumbprint:	<i>[Signature]</i>

ATTENTION: SENIOR MANAGER, DOM. ACCOUNTS

Dear Sir,

TRANSFER OF APRIL 2022 CRUDE OIL & GAS REVENUE FOR FRONTIER EXPLORATION SERVICES

Upon receipt of this mandate, please pay into the CBN/JV CASH CALL ACCOUNT No. 0230157141134 with CENTRAL BANK OF NIGERIA, the sum of NGN2,944,480,000.00 (Two Billion Nine Hundred Forty Four Million Four Hundred Eighty Thousand Naira and Zero Kobo).

Kindly debit the CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941 with CENTRAL BANK OF NIGERIA and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory: *[Signature]* 2nd Signatory: *[Signature]*

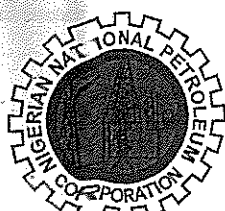
Name: *BAFFA G. MOHAMMED* Name: *MUSAPHA YAKUBU*

cc: Accountant General of the Federation
Funds Division

② HDPD
pls meet
18/5

① SM CRD
pls meet & fwdal
to DBCS of
17/5

14B



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NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

Received by:

17 MAY 2022

Name/Id:

Sign/Time:

GFAD/CBN/O&GRFN/22/5/R5

May 17, 2022

The Director
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

CORRESPONDENT RELATIONSHIP OFFICE	
Banking Services Department	
CENTRAL BANK OF NIGERIA, ABUJA.	
Confirmed by:	BAFFA G. MOHAMMED
Name/ID No:	BAFFA G. MOHAMMED
Status:	S.M. BANKING OPERATIONS
Organisation:	NNPC
Date/Time:	17/05/2022
Signature/Thumbprint:	[Signature]

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

JOINT VENTURE CASH CALL FUNDING FOR APRIL 2022

Upon receipt of this mandate, please pay into the **CBN/JV CASH CALL ACCOUNT No. 0230157141134** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN2,924,075,913.46** (Two Billion Nine Hundred Twenty Four Million Seventy Five Thousand Nine Hundred Thirteen Naira and Forty Six Kobo).

Kindly debit the **NNPC OIL & GAS PROCEEDS FOR MOBIL PRODUCING NIGERIA OPERATED JOINT VENTURE No. 0020536161458** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory.....

2nd Signatory.....

Name.....

BAFFA G. MOHAMMED

Name.....

MUSTAPHA. YAKUBU. Y

cc: Accountant General of the Federation
Funds Division

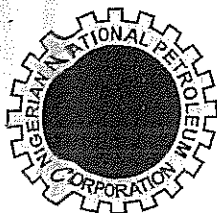
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plb treat & fur of
+ DBLES cl

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pls treat
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NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

Received by:

17 MAY 2022

Name/Id:

Sign/time:

The Director
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

GFAD/CBN/O&GRFN/22/5/R10

May 17, 2022

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

Confirmed by:

Name/ID No. BAFFA G. MOHAMMED

Status: C.M. BANKING OPERATIONS

Organisation: NNPC

Date/Time: 17/5/2022

Signature/Thumbprint: [Signature]

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

JOINT VENTURE CASH CALL FUNDING FOR APRIL 2022

Upon receipt of this mandate, please pay into the CBN/JV CASH CALL ACCOUNT No. 0230157141134 with CENTRAL BANK OF NIGERIA, the sum of NGN12,443,789,282.55 (Twelve Billion Four Hundred Forty Three Million Seven Hundred Eighty Nine Thousand Two Hundred Eighty Two Naira and Fifty Five Kobo).

Kindly debit the CBN/NNPC GAS REVENUE A/C No. 3000005027 with CENTRAL BANK OF NIGERIA and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory: [Signature]

2nd Signatory: [Signature]

Name: BAFFA G. MOHAMMED

Name: MUSTAPHA YAKUBU Y

cc: Accountant General of the Federation
Funds Division

② HDPO
pls treat
[Signature]

① Sum cro

plb treat & fwal
to DBCS of
\$1715

140



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NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

Received by: *17 MAY 2022*
 Name/Id: *Mohammed J.O*
 Sign/Time: *1655*

GFAD/CBN/O&GRFN/22/5/R6
 May 17, 2022

The Director,
 Banking Services Department
 Central Bank of Nigeria,
 Central Business District,
 Garki, Abuja.

CORRESPONDENT RELATIONSHIP OFFICE
 Banking Services Department
 CENTRAL BANK OF NIGERIA, ABUJA.
 Confirmed by:
 Name/ID No: *BAFFA G. MOHAMMED*
 Status: *C.M.BANKING OPERATIONS*
 Organisation: *NNPC*
 Date/Time: *17/05/2022*
 Signature/Thumbprint: *[Signature]*

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

JOINT VENTURE CASH CALL FUNDING FOR APRIL 2022

Upon receipt of this mandate, please pay into the CBN/JV CASH CALL ACCOUNT No. 0230157141134 with CENTRAL BANK OF NIGERIA, the sum of NGN33,435,131,867.56 (Thirty Three Billion Four Hundred Thirty Five Million One Hundred Thirty One Thousand Eight Hundred Sixty Seven Naira and Fifty Six Kobo).

Kindly debit the CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941 with CENTRAL BANK OF NIGERIA and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory: *[Signature]* 2nd Signatory: *[Signature]*
 Name: *BAFFA G. MOHAMMED* Name: *MUSAPHA YAKUBU*

cc: Accountant General of the Federation
 Funds Division

CO HDPO
pls treat
EB 15

① sum CRO
pls treat & forward to
DBKS
\$17/5

14E

TABLE 1
CENTRAL BANK OF NIGERIA, ABUJA.

BALANCES OF FEDERATION REVENUE ACCOUNTS (DOMESTIC OIL & NON - OIL)

S/N	ACCOUNT NAME	ACCOUNT NO.	AMOUNT (N) MARCH, 2022.	AMOUNT (N) APRIL, 2022.	VARIANCE
A	NON - OIL REVENUE				
1	IMPORT DUTY	3000008035	120,889,056,673.28	89,561,008,496.03	(31,328,048,177.25)
2	EXCISE DUTY	3000008042	11,440,006,122.04	10,259,116,042.71	(1,180,890,079.33)
3	FEES ACCT	3000008059	1,013,401,413.21	760,808,561.29	(252,592,851.92)
4	AUCTION SALES	3000007928	20,588,461.61	3,966,674.64	(16,621,786.97)
5	2008-2012 CET SPECIAL LEVY	3000008286	7,973,581,880.94	6,636,656,173.93	(1,336,925,707.01)
6	PENALTY CHARGES	3000007997	3,905.51	-	(3,905.51)
7	COMPANY INCOME TAX	3000002174	121,796,553,993.93	94,811,840,116.26	(26,984,713,877.67)
	TOTAL		263,133,192,450.52	202,033,396,064.86	(61,099,796,385.66)
B	OIL REVENUE				
8	MISCELLANEOUS OIL REVENUE	3000002198	650,631,896.00	478,917,088.05	(171,714,807.95)
9	GAS SALES ROYALTY	3000055761	115,235,250,474.87	123,866,132,387.63	8,630,881,912.76
10	PETROLEUM PROFIT TAX (Local)	3000091156	107,398,021,018.75	66,090,023,386.10	(41,307,997,632.65)
	SUB - TOTAL (A+B)		486,417,095,840.14	392,468,468,926.64	(93,948,626,913.50)
C	VALUE ADDED TAX				
11	VALUE ADDED TAX	3000008468	219,504,327,729.96	178,825,094,248.50	(40,679,233,481.46)
	GRAND TOTAL (B+C)		705,921,423,570.10	571,293,563,175.14	(134,627,860,394.96)

Prepared by: 

Checked by: 


Authorised by: 

14F

TABLE 6
CENTRAL BANK OF NIGERIA, ABUJA
SOLID MINERALS REVENUE COLLECTION
JANUARY - DECEMBER 2022
ACCOUNT NO 3000034179

MONTHS	AMOUNT (N)	TOTAL
JANUARY	581,686,351.31	581,686,351.31
FEBRUARY	970,074,616.02	970,074,616.02
MARCH	638,769,281.30	638,769,281.30
APRIL	609,897,533.38	609,897,533.38
MAY		
JUNE		
JULY		
AUGUST		
SEPTEMBER		
OCTOBER		
NOVEMBER		
DECEMBER		
TOTAL	2,800,427,782.01	2,800,427,782.01

Prepared by: 

Checked by: 

Authorised by: 

Source: Banking Services Department, CBN, Abuja

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The receipts for the month were derived from the following sources:-

SN	DESCRIPTION	Apr 2022	Mar 2022	VARIANCE
MINERAL REVENUE				
1 (1)	PETROLEUM PROFIT TAX (PPT)	152,352,121,034.57	169,821,205,848.62	-17,469,084,814.05
2	GAS SALES ROYALTY DPR	123,866,132,387.63	115,235,250,474.87	8,630,881,912.76
3 (11)	ROYALTY (CRUDE)	110,526,184,236.68	137,058,985,061.74	-26,532,800,825.06
4	Domestic Crude Oil Receipts	66,691,310,396.90	11,153,604,272.97	55,537,706,123.93
5 (IV)	PENALTY FOR GAS FLARED	7,777,615,860.03	5,725,408,467.99	2,052,207,392.04
6	ROYALTIES (GAS)	3,540,548,217.86	5,875,432,452.29	-2,334,884,234.43
7 (D)	MISCELLANEOUS OIL REVENUE	1,442,563,042.91	2,319,569,891.51	-877,006,848.60
8 (111)	RENT	146,846,468.80	84,301,260.48	62,545,208.32
9	GAS INFRACSTRUCTURE DEVELOPMENT	0.00	-1,073,849,350.00	1,073,849,350.00
10	DOMESTIC GAS DEVELOPMENT	0.00	-1,243,343,946.00	1,243,343,946.00
11	DPR JV ROYALTY	0.00	2,790,800,372.23	-2,790,800,372.23
12	NIGERIA MORROCCO GAS PIPELINE	0.00	-752,198,500.00	752,198,500.00
13	Cost of Collection - DPR	-10,131,808,981.65	-11,062,679,686.45	930,870,704.80
14	REFINERY REHABILITATION ETC	-17,888,313,333.33	-8,084,212,476.97	-9,804,100,856.36
15	13% Refunds On Subsidy, Priority Projects And Police Trust Fund from 1999 to Dec 2021	-18,163,078,852.38	-18,163,078,852.38	0.00
16	13% Derivation Refund on withdrawals from ECA	-25,792,420,981.08	-25,769,699,717.55	-22,721,263.53
17	13% Refunds On Subsidy, Priority Projects And Police Trust Fund 2022	-34,446,260,746.33	-28,571,809,241.45	-5,874,451,504.88
18	(C) LESS PAYMENTS(JVC CRUDE) ETC	-48,802,997,063.57	0.00	-48,802,997,063.57
		<u>311,118,441,687.04</u>	<u>355,343,686,331.90</u>	<u>-44,225,244,644.86</u>
NON MINERAL REVENUE				
19 (B)	COMPANIES INCOME TAX ETC.	119,272,344,210.60	353,056,414,106.58	-233,784,069,895.98
20 (1)	CUSTOMS & EXCISE DUTIES,ETC.	107,221,555,948.60	141,336,638,456.59	-34,115,082,507.99
21	LESS REFUNDS ON COST OF COLLECTION - FIRS	-100,000,000.00	-100,000,000.00	0.00
22	LESS REFUNDS - FIRS	-4,000,000,000.00	-4,000,000,000.00	0.00
23	Cost Of Collection - FIRS	-4,818,601,983.56	-14,573,727,136.28	9,755,125,152.72
24	Cost Of Collection - NCS	-7,505,508,916.40	-9,893,564,691.96	2,388,055,775.56
25	TRANSFER TO NON OIL EXCESS REVENUE ACCOUNT	-60,000,000,000.00	-300,000,000,000.00	240,000,000,000.00
		<u>150,069,789,259.24</u>	<u>165,825,760,734.93</u>	<u>-15,755,971,475.69</u>
		<u>461,188,230,946.28</u>	<u>521,169,447,066.83</u>	<u>-59,981,216,120.55</u>
OTHER NON-MINERAL REVENUE				
26	OTHER NON-MINERAL REVENUE	8,891,320,613.21	0.00	8,891,320,613.21
		<u>8,891,320,613.21</u>	<u>0.00</u>	<u>8,891,320,613.21</u>
VAT				
27	VAT FOR DISTRIBUTION	178,825,094,248.50	219,504,327,729.96	-40,679,233,481.46
28	3%VAT FOR NORTH EAST COMMISSION	-5,150,162,714.36	-6,321,724,638.62	1,171,561,924.26
29	Cost Of Collection - FIRS & NCS (VAT)	-7,153,003,769.94	-8,780,173,109.20	1,627,169,339.26
		<u>166,521,927,764.20</u>	<u>204,402,429,982.14</u>	<u>-37,880,502,217.94</u>
		<u>175,413,248,377.41</u>	<u>204,402,429,982.14</u>	<u>-28,989,181,604.73</u>
		<u>636,601,479,323.69</u>	<u>725,571,877,048.97</u>	<u>-88,970,397,725.28</u>
GRAND TOTAL				

TOTAL AMOUNT FOR DISTRIBUTION

Page 17 (1 OF 1)

AGENCY'S COLLECTION		TOTAL FUNDS	DEDUCTIONS	TOTAL NET
1	1NON MINERAL REVENUE FIRS CURRENT MONTH	119,272,344,210.60	64,918,601,983.56	54,353,742,227.04
2	MINERAL REVENUE DPR CURRENT MONTH	247,299,890,213.91	10,131,808,981.65	237,168,081,232.26
3	MINERAL REVENUE FIRS CURRENT MONTH	152,352,121,034.57	0.00	152,352,121,034.57
4	NON MINERAL REVENUE NCS	107,221,555,948.60	11,505,508,916.40	95,716,047,032.20
5	OTHER NON-MINERAL REVENUE	8,891,320,613.21	0.00	8,891,320,613.21
6	MINERAL REVENUE NNPC CURRENT MONTH	66,691,310,396.90	145,093,070,976.69	-78,401,760,579.79
		701,728,542,417.79	231,648,990,858.30	470,079,551,559.49
		178,825,094,248.50	12,303,166,484.30	166,521,927,764.20
7	VAT	178,825,094,248.50	12,303,166,484.30	166,521,927,764.20
		178,825,094,248.50	12,303,166,484.30	166,521,927,764.20
		880,553,636,666.29	243,952,157,342.60	636,601,479,323.69

DISTRIBUTION AMONG THE THREE TIERS OF GOVERNMENTS

BENEFICIARY	MINERAL REVENUE	NON-MINERAL REV	TOTAL SRA	TOTAL VAT	TOTAL		
.1Federal Government	44.4703%	138,355,248,019.32	52.68%	79,056,764,981.77	217,412,013,001.09	24,978,289,164.63	242,390,302,165.72
State Governments	22.5559%	70,175,630,734.17	26.72%	40,098,647,690.07	110,274,278,424.24	83,260,963,882.10	193,535,242,306.34
Local Governments	17.3897%	54,102,469,802.54	20.60%	30,914,376,587.40	85,016,846,389.95	58,282,674,717.47	143,299,521,107.42
13% Derivation Share	15.5841%	48,485,093,131.00	0.00%	0.00	48,485,093,131.00	0.00	48,485,093,131.00
Grand Total	100%	311,118,441,687.04	100%	150,069,789,259.24	461,188,230,946.28	166,521,927,764.20	627,710,158,710.48

FGN SHARE OF OIL AND NON OIL REVENUE FROM COLLECTING AGENCIES

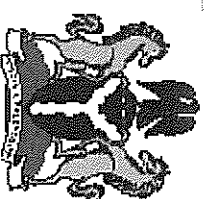
	RATE	NNPC	NCS	CIT OTHERS	DPR	PPT	VAT	TOTAL
FCT-ABUJA	1.00	-661,835,306	957,160,470	543,537,422	2,002,075,062	1,286,093,730	1,665,219,278	5,792,250,656
Federal Government	48.50	-32,099,012,354	46,422,282,811	26,361,564,980	97,100,640,510	62,375,545,894	23,313,069,887	223,474,091,727
FGN share of Derivation	1.00	-661,835,306	957,160,470	543,537,422	2,002,075,062	1,286,093,730	0	4,127,031,378
Stabilization Account	0.50	-330,917,653	478,580,235	271,768,711	1,001,037,531	643,046,865	0	2,063,515,689
Development of Natural R	1.68	-1,111,883,315	1,608,029,590	913,142,869	3,363,486,104	2,160,637,466	0	6,933,412,715
	52.68	-34,865,483,934	50,423,213,577	28,633,551,405	105,469,314,269	67,751,417,684	24,978,289,165	242,390,302,166

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Detailed Computation based on the Allocation of Revenue (Fed. A/c, etc)

Modification Order 2002

FEDERATION ACCOUNT: April, 2022



			Apr 2022	Mar 2022	INCREASE/DECREASE			
1	TOTAL FUNDS AVAILABLE FOR DISTRIBUTION		566,145,911,407.68	633,304,006,392.90	-67,158,094,985.22			
2	4% Cost of Collection - FIRS		-4,818,601,983.56	-14,573,727,136.28	9,755,125,152.72			
3	7% Cost of Collection - NCS		-7,505,508,916.40	-9,893,564,691.96	2,388,055,775.56			
4	13% Derivation Refund on withdrawals from ECA		-25,792,420,981.08	-25,769,699,717.55	-22,721,263.53			
5	FIRS REFUND		-4,100,000,000.00	-4,100,000,000.00	0.00			
6	4% Cost of Collection - DPR		-10,131,808,981.65	-11,062,679,686.45	930,870,704.80			
7	Less (2022) 13% Refunds On Subsidy, Priority Projects And Police Trust Fund		-34,446,260,746.33	-28,571,809,241.45	-5,874,451,504.88			
8	13% (1999 Dec 2021) Refunds On Subsidy, Priority Projects And Police Trust Fund		-18,163,078,852.38	-18,163,078,852.38	0.00			
TOTAL FUNDS AVAILABLE FOR DISTRIBUTION (NET)			461,188,230,946.28	521,169,447,066.83	-59,981,216,120.55			
BENEFICIARY								
	MINERAL REVENUE	NON-MINERAL REV	TOTAL SHARED IN Apr 2022		TOTAL SHARED IN Mar 2022			
1	.1 Federal Government	44.4703%	138,355,248,019.32	52.6800%	79,056,764,981.77	217,412,013,001.09	246,444,171,857.44	
2	State Governments	22.5559%	70,175,630,734.17	26.7200%	40,098,647,690.07	110,274,278,424.24	124,989,777,373.40	
3	Local Governments	17.3897%	54,102,469,802.54	20.6000%	30,914,376,587.40	85,016,846,389.95	96,369,588,843.27	
4	13% Derivation Share	15.5841%	48,485,093,131.00	0.0000%	0.00	48,485,093,131.00	53,355,908,992.72	
Grand Total			100.00%	311,118,441,687.04	100.00%	150,069,789,259.24	461,188,230,946.28	521,169,447,066.83

13% DERIVATION OIL, GAS AND SOLID MIN. REVENUE

TOTAL MINERAL REVENUE		13% DERIVATION SHARE FOR THE MONTH		TOTAL DERIVATION
OilRevenue	GasRevenue	OilRevenue	GasRevenue	
175,934,145,221.52	135,184,296,465.52	22,871,438,878.80	17,573,958,540.52	82,931,353,877.33
Add back Refund (Detailed below)	61,843,813,166.79	Add back Refund	8,039,695,711.68	TOTAL DERIVATION
TOTAL DERIVATION	372,962,254,853.83	Total Current Derivation	48,485,093,131.00	
PM SUBSIDY DERIVATION	34,446,260,746.33	Add PM SUBSIDY DERIVATION	34,446,260,746.33	

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Computation of ECOLOGICAL funds being 0.72% and 0.6% of State's and LGC's

Allocations respectively.

FEDERATION ACCOUNT: April, 2022

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ECOLOGICAL FUNDS FROM MINERAL REVENUE

	TOTAL MINERAL REVENUE	NET MINREV	ECOLOGICAL FUNDS
.1.Federal Government	52.68	138,355,248,019.32	0
State Governments	26.72	70,175,630,734.17	68,284,670,624.57
Local Governments	20.6	54,102,469,802.54	52,526,669,711.21
13% Derivation Share	0	48,485,093,131.00	48,485,093,131.00
Total	311,118,441,687.04	307,651,681,486.10	3,466,760,200.94

ECOLOGICAL FUNDS FROM NON MINERAL REVENUE

BENEFICIARY	TOTAL NONMINERALREV	NET NON MINERAL REV	ECOLOGICAL NON-MINERAL REV2
.1.Federal Government	52.68	79,056,764,981.77	79,056,764,981.77
State Governments	26.72	40,098,647,690.07	39,018,145,207.40
Local Governments	20.6	30,914,376,587.40	30,013,957,851.85
Total	150,069,789,259.24	148,088,868,041.02	1,980,921,218.22

TOTAL FUNDS FOR DISTRIBUTION AND TOTAL ECOLOGICAL FUNDS COMPUTATION

BENEFICIARY	TOTAL REVENUE	TOTAL NET REVENUE	TOTAL ECOLOGICAL
.1.Federal Government	217,412,013,001.09	217,412,013,001.09	0.00
State Governments	110,274,278,424.24	107,302,815,831.97	2,971,462,592.27
Local Governments	85,016,846,389.95	82,540,627,563.06	2,476,218,826.89
13% Derivation Share	48,485,093,131.00	48,485,093,131.00	0.00
Grand Total	461,188,230,946.28	455,740,549,527.12	5,447,681,419.16

DISTRIBUTION OF FGN SHARE OF STATUTORY REVENUE

<u>SN</u>	<u>BENEFICIARY</u>	<u>RATE</u>	<u>FGNSHARE</u>	<u>TOTAL DEDUCTIONS</u>	<u>NET</u>
1	1.Federal Government	48.5	200,161,024,840.41	-108,940,815,239.11	91,220,206,601.30
2	1.46% Deriv. & Ecology FGN Share	1	4,127,031,378.15	0.00	4,127,031,378.15
3	FCT-ABUJA	1	4,127,031,378.15	-69,362,636.00	4,057,668,742.15
4	0.72% STABILIZATION ACCOUNT	0.5	2,063,515,689.08	0.00	2,063,515,689.08
5	3.0% DEVELOPMENT OF NATURAL RESOU	1.68	6,933,412,715.30	0.00	6,933,412,715.30
		57.68	217,412,013,001.09	-109,010,177,875.11	108,401,835,125.98

1) DISTRIBUTION OF ADDITIONAL REVENUES (GROSS) FOR THE MONTH

BENEFICIARY	ABCD	Exchange Gain Difference	RF-GH	GOOD & VALUABLE CONSIDERATION	OTHERNONMIN	OTHER NON MINERAL REV2.	DISTRIBUTION OF SOLIDMINERAL	TOTAL
.1Federal Government	0.00	0.00	0.00	0.00	4,683,947,699.04	0.00	0.00	4,683,947,699.04
State Governments	0.00	0.00	0.00	0.00	2,375,760,867.85	0.00	0.00	2,375,760,867.85
Local Governments	0.00	0.00	0.00	0.00	1,831,612,046.32	0.00	0.00	1,831,612,046.32
	0.00	0.00	0.00	0.00	8,891,320,613.21	0.00	0.00	8,891,320,613.21

**2) DISTRIBUTION OF ECOLOGICAL FUNDS TO STATES 0.72% of 26.72% AND
LGCS 0.6% of 20.6% from THE ADDITIONAL REVENUES FOR THE MONTH**

BENEFICIARY	ABCD	Exchange Gain Difference	RF-GH	GOOD & VALUABLE CONSIDERATION	OTHERNONMIN	OTHER NON MIN. REV2	DISTRIBUTION OF SOLIDMINERAL	TOTAL
.1Federal Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13% Derivation Share	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Governments	0.00	0.00	0.00	0.00	64,017,508.42	0.00	0.00	64,017,508.42
Local Governments	0.00	0.00	0.00	0.00	53,347,923.68	0.00	0.00	53,347,923.68
	0.00	0.00	0.00	0.00	117,365,432.09	0.00	0.00	117,365,432.09

Distribution of Value Added Tax (VAT)

		<u>Apr 2022</u>	<u>Mar 2022</u>	<u>INCREASE/DECREASE</u>	
1	.1 Federal Government	15%	24,978,289,164.63	30,660,364,497.32	-5,682,075,332.69
2	State Governments	50%	83,260,963,882.10	102,201,214,991.07	-18,940,251,108.97
3	Local Governments	35%	58,282,674,717.47	71,540,850,493.75	-13,258,175,776.28
		<u>100%</u>	<u>166,521,927,764.20</u>	<u>204,402,429,982.14</u>	<u>-37,880,502,217.94</u>
1	FIRS -VAT Cost of Collections	0%	6,510,638,397.28	7,895,052,266.41	-1,384,413,869.13
2	NCS -IMPORT VAT Cost of Collections	0%	642,365,372.66	885,120,842.79	-242,755,470.13
		<u>0%</u>	<u>7,153,003,769.94</u>	<u>8,780,173,109.20</u>	<u>-1,627,169,339.26</u>
1	ALLOCATION TO NORTH EAST DEVELOPMENT COMMISSION PROJECT ACCOUNT	0%	5,150,162,714.36	6,321,724,638.62	-1,171,561,924.26
		<u>0%</u>	<u>5,150,162,714.36</u>	<u>6,321,724,638.62</u>	<u>-1,171,561,924.26</u>
			178,825,094,248.50	219,504,327,729.96	-40,679,233,481.46

Distribution of FGN Value Added Tax (VAT)

DESCRIPTION		Apr 2022	Mar 2022	INCREASE/DECREASE
.1Federal Government	14	23,313,069,886.99	28,616,340,197.50	-5,303,270,310.51
FCT-ABUJA	1	1,665,219,277.64	2,044,024,299.82	-378,805,022.18
	15.00	24,978,289,164.63	30,660,364,497.32	-5,682,075,332.69

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION *Page 21*

FEDERATION ACCOUNT INCOME DISTRIBUTION FOR THE YEAR 2022 STATUTORY REVENUE

MONTH	IFED ACCT	2	AUGMENTATION 3	TOTAL ACTUAL 4=2+3	BUDGET 5	BUDGET VARIANCE 6=4-5	EXCHANGE GAIN DIFF	OTHER REVENUE SHARED
01 January	536,145,327,647.92		NO.00	536,145,327,647.92	1,017,759,000,000.00	-481,613,672,352.08	5,148,732,691.01	0.00
02 February	309,272,799,533.93		NO.00	309,272,799,533.93	1,017,759,000,000.00	-708,486,200,466.07	5,201,933,423.75	100,000,000,000.00
03 March	358,404,985,867.58		NO.00	358,404,985,867.58	1,017,759,000,000.00	-659,354,014,132.42	0.00	80,000,000,000.00
04 April	633,304,006,392.90		NO.00	633,304,006,392.90	1,017,759,000,000.00	-384,454,993,607.10	0.00	0.00
05 May	566,145,911,407.68		NO.00	566,145,911,407.68	1,017,759,000,000.00	-451,613,088,592.32	0.00	8,891,320,613.21
	<u>2,403,273,030,850.01</u>		<u>NO.00</u>	<u>2,403,273,030,850.01</u>	<u>5,088,795,000,000.00</u>	<u>-2,685,521,969,149.99</u>	<u>10,350,666,114.76</u>	<u>188,891,320,613.21</u>

TRANSFER TO EXCESS CRUDE, PPT AND ROYALTY ACCOUNT FOR THE MONTH: April, 2022

S/NO	DATE	DESCRIPTION	FOREIGN EXCESS CRUDE US\$	EXCESS PPT & ROYALTY US\$	TOTAL US\$	CUMM BALANCE US\$
1	1-Jan-22	Balance b/f	27,366,759.81	7,998,705.93	35,365,465.74	35,365,465.74
2	20-Jan-22	Accrued Interest on Funds - December, 2021	193.13	2,427.61	2,620.74	35,368,086.48
3	30-Jan-22	Accrued Interest on Funds - January, 2022	193.13	2,037.99	2,231.12	35,370,317.60
4	28-Feb-22	Accrued Interest on Funds - February, 2022	174.44	1,201.20	1,375.64	35,371,693.24
5	23-May-22	Accrued Interest on Funds - March, 2022	629.09	4,332.76	4,961.85	35,376,655.09
Total			27,367,949.60	8,008,705.49	35,376,655.09	
			Check1		-	
			Check2		-	

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Domestic Excess Crude Oil Proceeds: APRIL, 2022					
S/n	Date	Description	Receipt	Payment	Cumm Balance
			=N=	=N=	=N=
1	01/01/2022	Balance b/f	3,436,217.375.07	-	3,436,217.375.07
2	20/01/2022	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (50/116)	69,464,593.00		3,505,681,968.07
3	20/01/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (50/116)	30,120,221.00		3,535,802,189.07
4	23/02/2022	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (51/116)	69,464,593.00		3,605,266,782.07
5	23/02/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (51/116)	30,120,221.00		3,635,387,003.07
6	21/02/2022	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (52/116)	69,464,593.00		3,704,851,596.07
7	21/03/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (52/116)	30,120,221.00		3,734,971,817.07
8	20/03/2022	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (52/116)	69,464,593.00		3,804,436,410.07
9	20/03/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (52/116)	30,120,221.00		3,834,556,631.07
10	22/04/2022	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (53/116)	69,464,593.00		3,904,021,224.07
11	22/04/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (53/116)	30,120,221.00		3,934,141,445.07
12	23/05/2022	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (54/116)	69,464,593.00		4,003,606,038.07
13	23/05/2022	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (54/116)	30,120,221.00		4,033,726,259.07
Total			4,033,726,259.07	Check	

Note that the sum of =N=28, 700,000,000.00 was borrowed to make payments to States upon the resolution of London Club Debts buy back and Exit

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