

# NIGERIAN UPSTREAM PETROLEUM REGULATORY COMMISSION (NUPRC)

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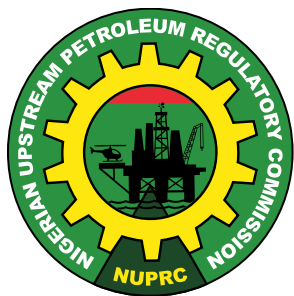
**The Accountant-General of the Federation,**  
**Members of Technical Sub Committee of FAAC,**  
**Distinguished Ladies and Gentlemen.**

## **REPORT ON REVENUE COLLECTED FOR NOVEMBER 2021 TO THE FEDERATION ACCOUNTS ALLOCATION COMMITTEE (FAAC) MEETING HOLDING VIRTUALLY ON 17<sup>TH</sup> DECEMBER 2021**

This report represents a summary of Royalties (Oil & Gas), Gas Flared Penalty, Rents and Miscellaneous Oil Revenue (Licenses and Permits) collected by the Nigerian Upstream Petroleum Regulatory Commission (NUPRC) to the Federation Account in November 2021, as statutorily mandated.

Please find below table showing the summary of revenue performance for the month.

REVENUE TYPE	BUDGET ESTIMATE 2021	NOV. 2021 COLLECTION	OCT. 2021 COLLECTION	BUDGET VARIANCE
A	B	C	D	E = C-B
	=N=billion	=N=billion	=N=billion	=N=billion
ROYALTIES	140.476	191.906	92.273	51.43
GAS FLARED	10.869	10.857	8.566	(0.012)
RENTALS	0.504	1.080	0.000	0.575
MISC OIL REV	4.797	1.971	0.935	(2.826)
TOTAL	156.646	205.813	101.774	49.167



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The sum of ₦205,812,868,138.20 was collected in November 2021. When compared to ₦101,774,159,523.64 in October 2021, total collection rose by ₦104,038,708,614.555 or 102.23% in November 2021. (See Appendix I for details).

Also, the revenue for the month represents a positive variance of ₦49,166,767,789.62 or 31.39%, when compared to the 2021 estimated monthly budget of ₦156,646,100,348.58. (See Appendix I for details).

The amount transferred to the Federation Account for the month was ₦205,812,868,138.20 (See Appendix III).

Please note that the Commission's year to date contribution to the Federation Account is ₦1,824,212,354,530.07 (See Appendix III for details).

Furthermore, we confirmed receipt of a sum of US\$254,347,781.52 from the US\$540,510,705.55 expected from PSC, RA and MCA liftings for the month under review; leaving US\$283,155,252.31 as outstanding (See Appendix IV).

In addition, no sum was paid into the Zenith UK Bank Account for Good and Valuable Consideration in November 2021 and the balance on this account is nil.

## CONCLUSION

Mr. Chairman Sir, distinguished ladies and gentlemen, thank you for your kind attention.

**FANA-GRANVILLE, C. J. I (Mrs.)**  
**for: Commission Chief Executive, NUPRC**

**NIGERIAN UPSTREAM PETROLEUM REGULATORY COMMISSION**  
**COLLECTION ANALYSIS FOR MONTH ENDING 30TH NOVEMBER, 2021**

APPENDIX I

REVENUE TYPE	BUDGET ESTIMATES 2021	MONTHLY AVERAGE	ACTUAL COLLECTION FOR MONTH ENDING 30TH NOVEMBER, 2021	BUDGET VARIANCE	CUM. APPROVED BUDGET AS AT 30TH NOVEMBER, 2021	CUM. ACTUAL COLLECTION AS AT 30TH NOVEMBER, 2021	CUMULATIVE VARIANCE AS AT 30TH NOVEMBER, 2021	COLLECTION FOR PREVIOUS MONTH
(a)	(b)	(c)	(d)	(e)=(d-c)	(f)	(g)	(h)=(g-f)	(i)
	(=Nc)	(=Nc)	(=Nc)	(=Nc)	(=Nc)	(=Nc)	(=Nc)	(=Nc)
Royalties - Oil and Gas	1,685,716,769,835.00	140,476,397,486.25	191,905,785,834.62	51,429,388,348.37	1,545,240,372,348.75	1,522,027,868,498.41	(23,212,503,849.34)	92,273,006,328.42
Other Oil Revenues								
Gas Flared Penalty	130,424,297,362.00	10,868,691,446.83	10,856,907,608.00	(11,783,838.84)	119,555,605,915.17	91,825,698,808.94	(27,629,907,106.23)	8,566,197,161.33
Concession Rentals	6,052,601,135.00	504,383,427.92	1,073,478,017.34	575,194,589.42	6,548,217,707.08	2,589,180,640.97	(2,958,037,666.11)	-
Misc. Oil Revenue	57,559,535,851.00	4,796,627,987.58	1,970,596,678.24	(2,826,031,309.34)	52,762,907,863.42	21,263,148,630.30	(31,499,759,233.12)	934,956,041.89
Total: Other Oil Revenues	194,036,434,348.00	16,169,702,862.33	13,907,082,303.58	(2,262,620,558.8)	177,866,731,485.67	115,778,007,480.21	(62,088,724,005.46)	9,501,153,203.22
Grand Total	1,879,753,204,183.00	156,646,100,348.58	205,812,868,138.20	49,166,767,789.62	1,723,107,103,834.42	1,637,805,895,888.62	(85,301,207,945.80)	101,774,159,533.64

Prepared By:  
Name: OLOWONREJUARO, R.

Sign:  
Date: 12th December, 2021

Checked By:  
Name: JOHN, A.D.

Sign:  
Date: 12th December, 2021

**NIGERIAN UPSTREAM PETROLEUM REGULATORY COMMISSION**  
**NUPRC AND CBN COLLECTION RECONCILIATION STATEMENT FOR MONTH ENDING 30TH NOVEMBER, 2021**

APPENDIX 1							
REVENUE TYPE	UNCREDITED FUNDS AS AT 31ST OCTOBER, 2021	TOTAL RECEIPTS FOR THE MONTH ENDING 30TH NOVEMBER, 2021	EXPECTED AMOUNT TO BE TRANSFERRED TO FEDERATION ACCOUNT BY CBN	ACTUAL TRANSFER TO FEDERATION ACCOUNT BY CBN	UNCREDITED FUNDS AS AT 30TH NOVEMBER, 2021	REMARK	NOTE
	(A)	(B)	(C) = (B) x (B)	(C-N)	(C-N)		
Royalties - Oil and Gas (Note B)	0.00	191,905,785,834.62	191,905,785,834.62	191,905,785,834.62	0.00		8
Gas Flared Penalty	0.00	10,856,907,608.00	10,856,907,608.00	10,856,907,608.00	0.00		
Concession Rentals	0.00	1,079,578,617.34	1,079,578,617.34	1,079,578,617.34	0.00		
Misc. Oil Revenue	0.00	1,970,596,678.24	1,970,596,678.24	1,970,596,678.24	0.00		I
Total	0.00	205,812,868,138.20	205,812,868,138.20	205,812,868,138.20	0.00		

NOTE I: ANALYSIS OF MOR  
Balance brought forward

0.00

Actual MOR collected for the month:

MOR- LOCAL 962,733,917.24  
MOR- FOREIGN 1,307,862,761.00

Actual MOR available for transfer 1,970,596,678.24

Actual MOR transferred by CBN 1,970,596,678.24

NOTE E: ANALYSIS OF OIL AND GAS ROYALTIES

N

N

Balance

0.00

Oil Royalty Receipt by NUPRC for the month:

83,383,338,270.71

NUPRC JV Royalty

-

PSC Oil Royalty

184,795,377,785.08 188,178,714,055.79

Gas Royalty Receipt by NUPRC for the month:

Gas Royalty- foreign

2,821,661,258.05

Gas Royalty- local

905,498,520.78

3,727,069,778.83

Oil and Gas Royalty Receipt by NUPRC for the month:

191,905,785,834.62

Oil and Gas Royalty Available for FAAC per NUPRC A/C

Oil Royalty Transferred by CBN for the month:

83,383,338,270.71

JV Oil Royalty

11,391,095,280.72

PSC Oil Royalty

-

NUPRC JV Royalty

94,584,433,551.43

Gas Royalty Transferred by CBN for the month:

Gas Royalty- foreign

2,821,661,258.05

Gas Royalty- local

94,499,691,025.14

97,321,352,283.19

Oil and Gas Royalty transferred for the month

191,905,785,834.62

Balance of

(0.00)

Note: (i) N93,594,282,504.36 out of N94,499,691,025.14 reported by CBN as local gas royalty relates to payments for May, July and August 2021  
NUPRC DISOP PSC Writings made into NUPRC Naiva Gas Sal

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Name: OLOWONREJUARO, R.

Sign:  
Date: 12th December, 2021

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Name: JOHN, A.D.

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NIGERIAN UPSTREAM PETROLEUM REGULATORY COMMISSION  
ACTUAL TRANSFER TO THE FEDERATION ACCOUNT BY CBN AS AT 30TH NOVEMBER, 2021

MONTH	ROYALTIES	GAS FLARED PENALTY	CONCESSION RENTALS	MISC OIL REVENUE	TOTAL REVENUE
	(nNc)	(nNc)	(nNc)	(nNc)	(nNc)
JANUARY	81,712,159,764.85	7,254,191,544.50	274,802,466.90	1,341,205,431.07	90,582,269,207.33
OIL ROYALTIES	52,329,029,220.00				
GAS ROYALTIES	2,405,859,867.29				
NNPC JV ROYALTY - JAN	26,778,470,887.56				
FEBRUARY	125,484,324,389.35	5,530,865,025.54	191,297,231.87	2,397,265,489.36	133,613,752,129.12
OIL ROYALTIES	103,914,907,630.78				
GAS ROYALTIES	2,098,928,873.25				
NNPC JV ROYALTY - FEB	19,890,438,985.32				
MARCH	211,891,654,005.22	13,478,022,340.65	156,934,682.38	2,926,175,969.17	228,452,787,997.43
OIL ROYALTIES	199,307,287,811.83				
GAS ROYALTIES	3,046,598,847.02				
NNPC JV ROYALTY - MAR	8,038,757,846.27				
APRIL	178,313,054,644.53	6,577,681,164.89	199,570,020.69	1,265,469,571.33	186,355,775,401.44
OIL ROYALTIES	176,457,844,603.25				
GAS ROYALTIES	1,855,110,141.28				
NNPC JV ROYALTY - APR					
MAY	117,093,363,949.09	6,346,316,832.11	186,612,274.46	2,670,154,057.09	127,196,447,112.74
OIL ROYALTIES	103,381,750,657.89				
GAS ROYALTIES	5,602,282,152.01				
NNPC JV ROYALTY - MAY	9,099,331,209.19				
JUNE	263,547,198,062.22	6,253,687,925.33	212,894,141.54	1,794,452,054.92	271,808,232,184.00
OIL ROYALTIES	261,488,330,068.22				
GAS ROYALTIES	2,058,867,994.00				
NNPC JV ROYALTY - JUNE					
JULY	186,266,781,203.91	12,507,660,648.52	36,296,219.91	985,759,455.98	199,796,497,527.42
OIL ROYALTIES	183,230,486,742.58				
GAS ROYALTIES	3,036,294,461.33				
NNPC JV ROYALTY - JULY					
AUGUST	109,117,275,846.80	8,040,728,128.36	293,186,565.44	3,027,564,143.97	120,436,754,684.41
OIL ROYALTIES	101,676,479,873.40				
GAS ROYALTIES	3,714,914,499.65				
NNPC JV ROYALTY - AUG	3,825,881,473.75				
SEPTEMBER	140,780,845,091.21	6,513,530,429.78	8,421.34	2,089,225,181.92	158,392,810,624.33
OIL ROYALTIES	145,480,778,740.79				
GAS ROYALTIES	4,289,266,850.52				
NNPC JV ROYALTY - SEP					
OCTOBER	92,273,006,330.42	8,566,197,161.33	0.00	934,956,041.89	101,774,159,523.64
OIL ROYALTIES	88,775,820,873.20				
GAS ROYALTIES	3,497,185,457.22				
NNPC JV ROYALTY - OCT					
NOVEMBER	191,905,785,834.62	10,856,207,698.00	1,879,578,017.34	1,870,096,678.24	205,812,868,138.20
OIL ROYALTIES	188,175,1716,805.79				
GAS ROYALTIES	3,727,069,778.83				
NNPC JV ROYALTY - NOV					
TOTAL	1,708,294,649,612.33	91,925,698,808.92	2,589,180,040.97	21,402,826,067.85	1,824,212,354,530.07

Prepared By:  
Name: GLOWONREJUARO, R.

Sign:  
Date: 12th December, 2021

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Name: JOHN, A.D.

Sign:  
Date: 12th December, 2021

**SCHEDULE OF NNPC-COMD MCA, RA, EX-DSDP & PSC OUTSTANDING ROYALTIES PAYABLE/PAID TO NUPRC AS AT NOVEMBER, 2021**

APPENDIX IV								
S/N	CUSTOMER	GROSS AMOUNT EXPECTED (\$)	AMOUNT RECEIVED (\$)	OUTSTANDING AMOUNT (\$)	TYPE OF AGREEMENT/ INVOICE NO.	DUE DATE	VALUE DATE	REMARK
1	VITOL SA/CALSON/HYSON	65,025,773.61	65,139,585.70	(113,812.09)	DPR/DSDP/05/051/2021	MAY/AUG 2021	2-Nov-21	CREDIT DUE TO USE OF N383.47 TO \$1 INSTEAD OF N382.80
2	VITOL SA/CALSON/HYSON	33,495,900.00	33,495,900.00	0.00	DPR/DSDP/07/055/2021	JULY/OCT 2021	2-Nov-21	CLEARED
3	BONO/ETERNA/ARKLEEN/AMAZON ENERGY	37,990,095.00	37,990,095.00	0.00	DPR/DSDP/07/056/2021	JULY/OCT 2021	2-Nov-21	CLEARED
4	CEPSA/OANDO PLC	70,567,466.42	70,567,466.42	0.00	DPR/DSDP/07/059/2021	JULY/OCT 2021	2-Nov-21	CREDIT OF N1.54
5	EYRIE/LEVEENE/BOVAS/DK GLOBAL ENERGY	36,616,995.00	36,609,173.41	7,621.59	DPR/DSDP/08/066/2021	AUG/NOV 2021	2-Nov-21	OUTSTANDING DUE TO USE OF N384.27 TO \$1 INSTEAD OF N384.35
6	TOTSA TOTAL OIL TRADING	294,057.00	294,057.00	0.00	DPR/DSDP/04/040/2021-CON RENT.	APR/JULY 2021	30-Nov-21	CLEARED
7	GUNVOR/AY MAIKIFI	207,615.00	207,615.00	0.00	DPR/DSDP/10/044/2020 CON. RENT	OCT 2020/JAN 2021	2-Nov-21	CLEARED
8	CEPSA / OANDO	293,080.00	293,080.00	0.00	DPR/DSDP/10/050/2020 - A CON. RENT	OCT 2020/JAN 2021	2-Nov-21	CLEARED
9	MOCOH SA / MOCOIL OIL	195,115.00	195,115.00	0.00	DPR/DSDP/11/049/2020-CON RENT	NOV '20/FEB 2021	2-Nov-21	CLEARED
10	BP OIL INT'L LTD/AYM SHAFA	231,690.00	231,690.00	0.00	DPR/DSDP/11/058/2020-B- CON RENT	NOV '20/FEB 2021	2-Nov-21	CLEARED
11	MERCURIA/BARBEDOS/RAIN OIL	200,465.00	200,465.00	0.00	DPR/DSDP/11/063/2020 - B-CON RENT	NOV '20/FEB 2021	2-Nov-21	CLEARED
12	BONO/ETERNA/AMAZON	247,555.00	247,555.00	0.00	DPR/DSDP/12/066/2020 - CON RENT	DEC '20/MAR 2021	2-Nov-21	CLEARED
13	M.R.S. OIL & GAS CO.	254,240.00	254,240.00	0.00	DPR/DSDP/03/024/2021 CON RENT	MAR/JUN 2021	2-Nov-21	CLEARED
14	BONO/ETERNA	248,924.00	248,924.00	0.00	DPR/DSDP/03/030/2021 CON RENT	MAR/JUN 2021	2-Nov-21	CLEARED
15	STERLING OIL EXPLORATION & PRODUCTION	8,369,600.00	8,369,600.00	0.00	DPR/ROY/10/072/2021	OCT/NOV 2021	4-Nov-21	CLEARED
16	MOCOH SA/ MOCOIL OIL	55,913,136.84	57,273,186.11	(1,360,049.27)	DPR/DSDP/01/005/2021	JAN/APR 2021		CREDIT DUE TO USE OF N379.00 TO \$1 INSTEAD OF N370.00
17	BONO/ETERNA/ARKLEEN/AMAZON	56,187,090.79	57,553,803.81	(1,366,713.02)	DPR/DSDP/01/009/2021	JAN/APR 2021		CREDIT DUE TO USE OF N379.00 TO \$1 INSTEAD OF N370.00
18	DUKE OIL COY INC.	29,391,550.00	29,323,264.11	71,285.89	DPR/DSDP/04/016/2021	APR/JULY 2021		OUTSTANDING DUE TO USE OF N382.54 TO \$1 INSTEAD OF N383.47 & N1.91 NAIRA PAYMENT SHORTFALL
19	MATRIX/PETRATLANTIC /UTM OFFSHORE	62,954,536.07	62,801,867.32	152,678.75	DPR/DSDP/04/017/2021	APR/JULY 2021		OUTSTANDING DUE TO USE OF N382.54 TO \$1 INSTEAD OF N383.47 & N1.91 NAIRA PAYMENT SHORTFALL
20	DUKE OIL COY INC.	66,826,408.39	66,664,319.49	162,068.90	DPR/DSDP/04/018/2021	APR/JULY 2021		OUTSTANDING DUE TO USE OF N382.54 TO \$1 INSTEAD OF N383.47 & N1.91 NAIRA PAYMENT SHORTFALL
21	TOTSA TOTAL OIL TRADING	64,835,909.12	64,678,667.63	157,241.49	DPR/DSDP/04/039/2021	APR/JULY 2021		OUTSTANDING DUE TO USE OF N382.54 TO \$1 INSTEAD OF N383.47 & N1.91 NAIRA PAYMENT SHORTFALL
22	MOCOH SA / MOCOIL OIL	30,841,650.00	30,895,630.94	(53,980.94)	DPR/DSDP/05/041/2021	MAY/AUG 2021		CREDIT DUE TO USE OF N383.47 TO \$1 INSTEAD OF 382.80 EXCH. RATE & No.76 NAIRA SHORTFALL PAYMENT
23	SAHARA ENERGY RESOURCE DMCC	69,550,627.07	69,672,358.84	(121,731.77)	DPR/DSDP/05/042/2021	MAY/AUG 2021		CREDIT DUE TO USE OF N383.47 TO \$1 INSTEAD OF 382.80 EXCH. RATE & No.76 NAIRA SHORTFALL PAYMENT
24	MERCURIA/BARBEDOS/RAIN OIL/PETROGAS	31,512,925.00	31,568,080.85	(55,155.85)	DPR/DSDP/05/047/2021	MAY/AUG 2021		CREDIT DUE TO USE OF N383.47 TO \$1 INSTEAD OF 382.80 EXCH. RATE & No.76 NAIRA SHORTFALL PAYMENT

25	ASIAN OIL/ EYRIE/ MASTERS ENERGY/CASI	72,074,673.39	71,798,956.39	275,717.00	DPR/DSDP/06/053/2021	JUN/SEPT 2021	OUTSTANDING DUE TO USE OF N382.80 TO \$1 INSTEAD OF N384.27 EXCH.RATE
26	STERLING OIL EXPLORATION & PRODUCTION	3,624,550.00	3,674,550.00	(50,000.00)	DPR/ROY/06/052/2021	JUN/JULY 2021	CREDIT
27	SAHARA ENERGY RESOURCE DMCC	65,823,252.91	65,214,128.86	609,124.05	DPR/DSDP/02/013/2021	FEB/MAY 2021	OUTSTANDING DUE TO USE OF N379 TO \$1 INSTEAD OF N382.54 EXCH. RATE
28	LITASCO/ BRITANNIA	61,749,367.28	61,177,942.69	571,424.58	DPR/DSDP/02/020/2021	FEB/MAY 2021	OUTSTANDING DUE TO USE OF N379 TO \$1 INSTEAD OF N382.54 EXCH. RATE
29	MARIX/PETROLANTIC/UTM OFFSHORE	62,434,567.28	61,856,801.90	577,765.38	DPR/DSDP/02/015/2021	FEB/MAY 2021	OUTSTANDING DUE TO USE OF N379 TO \$1 INSTEAD OF N382.54 EXCH. RATE
30	TOTSA/ TOTAL	58,058,826.69	57,521,554.12	537,272.56	DPR/DSDP/02/021/2021	FEB/MAY 2021	OUTSTANDING DUE TO USE OF N379 TO \$1 INSTEAD OF N382.54 EXCH. RATE
31	VITOL SA/CALSON/HYSON	61,378,437.99	60,810,445.97	567,992.03	DPR/DSDP/02/014/2021	FEB/MAY 2021	OUTSTANDING DUE TO USE OF N379 TO \$1 INSTEAD OF N382.54 EXCH. RATE
32	M.R.S. OIL & GAS CO.	63,175,478.95	62,420,278.90	755,200.06	DPR/DSDP/03/023/2021	MAR/JUN 2021	OUTSTANDING DUE TO USE OF N378.88 TO \$1 INSTEAD OF N383.47 EXCH. RATE
33	LITASCO/BRITANNIA	59,293,757.43	58,584,032.17	709,725.26	DPR/DSDP/03/028/2021	MAR/JUN 2021	OUTSTANDING DUE TO USE OF N378.88 TO \$1 INSTEAD OF N383.47 EXCH. RATE
34	BONO/ETERNA	61,787,977.52	61,045,397.33	739,580.19	DPR/DSDP/03/029/2021	MAR/JUN 2021	OUTSTANDING DUE TO USE OF N378.88 TO \$1 INSTEAD OF N383.47 EXCH. RATE
35	NLNG	129,449.72	129,434.72	15.00	150018987/988TEPNG	DEC '20/JAN 2021	OUTSTANDING
36	NLNG	124,417.95	124,419.95	(2.00)	150018784/785TEPNG	OCT/NOV 2020	CREDIT
37	ASIAN/EYRIE/MASTERS/CASIVA	7,953,081.18	7,247,141.52	(38.86)	NNPC/MCA-TEPNG OFON/11/022/2019 - B&C	NOV/DEC 2019	CREDIT
38	NLNG	177,185.93	177,170.93	15.00	1800023691	FEB/MAR 2020	OUTSTANDING
39	SAHARA ENERGY RESOURCE LTD	919,922.40	919,918.40	4.00	NNPC/MCA-NAOC/10/011/2019	OCT/NOV 2019	OUTSTANDING
40	MERCURIA ENERGY TRADING S. A.	20.00	0.00	20.00	DPR/ROY/08/023/2015	AUGUST/SEPT 2015	OUTSTANDING
41	REPUBLIC OF MALAWI	25.00	0.00	25.00	DPR/ROY/09/003/2016	JAN/FEB 2016	OUTSTANDING
42	SAHARA ENERGY RESOURCE LIMITED	1.60	0.00	1.60	NNPC/MCA-NAOC/04/004/2016	APRIL/MAY 2016	OUTSTANDING
43	EMO OIL & PETROCHEMICAL COMPANY	15.00	0.00	15.00	DPR/CONCESSION RENT/04/016/2016	APRIL/MAY 2016	OUTSTANDING
44	EMO OIL & PETROCHEM. CO	68.00	0.00	68.00	DPR/ROY/09/034/2016	SEPT/OCT 2016	OUTSTANDING
45	DUKE OIL COMPANY INC.	68.00	0.00	68.00	DPR/ROY/12/044/2016	DEC '15/JAN 2016	OUTSTANDING
46	SAHARA ENERGY RESOURCES LTD	20.00	0.00	20.00	DPR/ROY/04/015/2017	APRIL/MAY 2017	OUTSTANDING
47	STERLING OIL EXPL & PRODUCTION	50.00	0.00	50.00	DPR/ROY/07/020/2017	JULY/AUGUST 2017	OUTSTANDING
48	SAHARA ENERGY RESOURCES LTD	25.00	0.00	25.00	DPR/ROY/07/021/2017	JULY/AUGUST 2017	OUTSTANDING
49	DUKE OIL CO. INC	37.92	0.00	37.92	NNPC/MCA-CNL/06/004/2017	JUNE/JULY 2017	OUTSTANDING

50	STERLING OIL EXPLOR. & PRODUCTION	50.00	0.00	50.00	DPR/ROY/08/022/2017	AUGUST/SEPT 2017	OUTSTANDING
51	LITASCO SA	25.00	0.00	25.00	DPR/ROY/08/023/2018	AUGUST/SEPT 2018	OUTSTANDING
52	STERLING OIL EXP & ENERGY PROD	50.00	0.00	50.00	DPR/ROY/09/024/2017	SEPT/OCT 2017	OUTSTANDING
53	STERLING OIL EXP & ENERGY PROD	50.00	0.00	50.00	DPR/ROY/09/028/2017	SEPT/OCT 2017	OUTSTANDING
54	NLNG	28.00	0.00	28.00	226/04/2017	MAY/JUNE 2017	OUTSTANDING
55	LITASCO SA	25.00	0.00	25.00	DPR/ROY/03/012/2018	MARCH/APRIL 2018	OUTSTANDING
56	A. A. RANO	50.00	0.00	50.00	NNPC/MPN-MCA DB2010/08/009/2018	AUGUST/SEPT 2018	OUTSTANDING
57	NLNG	69,612.88	0.00	69,612.88	1800025092/SPDC	OCT/NOV 2020	OUTSTANDING
58	NLNG	151,897.82	0.00	151,897.82	1800025239/SPDC	NOV/DEC 2020	OUTSTANDING
59	STERLING OIL EXPLORATION	3,263,250.00	0.00	3,263,250.00	DPR/ROY/04/036/2021	APR/MAY 2021	OUTSTANDING
60	STERLING OIL EXPLORATION	6,526,500.00	0.00	6,526,500.00	DPR/ROY/04/034/2021	APR/MAY 2021	OUTSTANDING
61	STERLING OIL EXPLORATION	3,335,750.00	0.00	3,335,750.00	DPR/ROY/04/035/2021	APR/MAY 2021	OUTSTANDING
62	DUKE OIL COY INC.	24,814,400.00	0.00	24,814,400.00	DPR/ROY/04/027/2021-RA	APR/MAY 2021	OUTSTANDING
63	NLNG	297,071.89	0.00	297,071.89	1500193461/48TEPNG	APR/MAY 2021	OUTSTANDING
64	OANDO PLC	36,887,137.50	0.00	36,887,137.50	DPR/DSDP/09/067/2021	SEPT/DEC 2021	OUTSTANDING
65	ASIAN / MASTERS ENERGY/ CASSIVA/CIMARR	32,808,206.00	0.00	32,808,206.00	DPR/DSDP/09/068/2021	SEPT/DEC 2021	OUTSTANDING
66	LITASCO/PV OIL/OVERBROOK/NORTHWEST	34,629,875.00	0.00	34,629,875.00	DPR/DSDP/09/070/2021	SEPT/DEC 2021	OUTSTANDING
67	MOCOH SA/MOCHO/PENERO ENERGY/	33,411,201.73	0.00	33,411,201.73	DPR/DSDP/09/071/2021	SEPT/DEC 2021	OUTSTANDING
68	ASIAN/MASTERS ENERGY	294,244.00	0.00	294,244.00	DPR/DSDP/09/069/2021-CON RENT.	SEPT/DEC 2021	OUTSTANDING
69	VITOL SA/ASHGROVE/JAG ENERGY	21,032,500.00	0.00	21,032,500.00	DPR/DSDP/10/074/2021	OCT 2021/JAN 2022	OUTSTANDING
70	M.R.S OIL & GAS CO. LTD.	41,366,627.50	0.00	41,366,627.50	DPR/DSDP/10/075/2021	OCT 2021/JAN 2022	OUTSTANDING
71	VITOL SA/ASHGROVE/JAG ENERGY	41,022,357.50	0.00	41,022,357.50	DPR/DSDP/10/076/2021	OCT 2021/JAN 2022	OUTSTANDING
72	NLNG	469,744.03	0.00	469,744.03	150019892-893/TEPNG	OCT/NOV 2021	OUTSTANDING
	TOTAL	540,610,705.55	254,347,781.53	283,155,252.31			

Prepared By:

Name: OLOWONIREJUARO, R.

Sign:

Date: 12th December, 2021

Checked By:

Sign: