

**Office of the Accountant General of the Federation  
Federation Account Department**

**The Accounts for the Month of November, 2021 distributed in December, 2021**  
**₦'Billion**

1. The Accounts are placed in the pack on pages 12 to 49
  2. The CBN Component Statement with a net balance of is on Page 12
  3. The vertical distributions are on pages 17 to 20
  4. Detail of the horizontal distributions are on pages 25 to 39
  5. The Value Added Tax Statement with net balance of is on page 40
  6. The Value Added Tax vertical distribution is on page 41
  7. Detail of the horizontal distributions are on pages 46 to 48
- a. Statutory (643.481 - 0.438)**
- Less: 7% Cost of Collection to Nigerian Customs Service
- 4% Cost of Collection to Federal Inland Rev. Service
- 4% Cost of Collection to NUPRC
- Refund to FIRS on Cost of Collection
- 0.5% to Police Trust Fund
- Refund of 13% Derivation to Oil Producing States
- Tax Refund for 2021
- Transfer to Non Oil Revenue as Savings
- Distributable Statutory Revenue ( a )**

	November, 2021	October, 2021	Variance
	₦ 'Billion	₦ 'Billion	₦ 'Billion
	643.043	407.864	235.179
	9.834	9.371	0.463
	4.827	4.300	0.527
	8.449	4.269	4.180
	0.100	0.100	0.000
	3.238	2.055	1.183
	23.920	23.920	0.000
	4.000	-	4.000
	100.000	-	100.000
	<b>488.675</b>	<b>363.849</b>	<b>124.826</b>

	November, 2021	October, 2021	Variance
	<i>₦ Billion</i>	<i>₦ Billion</i>	<i>₦ Billion</i>
<b>b. Value Added Tax (VAT)</b>			
Less: 4% Cost of Collection (FIRS & NCS)	196.175	166.284	29.891
Less: 3% NEDC Deduction	7.847	6.651	1.196
	5.641	4.789	0.852
<b>Distributable VAT Revenue (b)</b>	<b>182.687</b>	<b>154.844</b>	<b>27.843</b>

<b>C. Distribution of Exchange Gain</b>	4.156	3.218	0.938
<b>D. Distribution of Excess Bank Charges</b>	0.438	-	0.438
<b>E. Distribution from Non Oil for Augmentation</b>	-	150.000	(150.000)
<b>F. Total Distributable Revenue F = ( a + b + c + d+e)</b>	<b>675.956</b>	<b>671.911</b>	<b>4.045</b>
<b>G. Add Back Deductions</b>	167.856	55.455	112.401
<b>H. Total Gross Revenue H = (F+ G)</b>	<b>843.812</b>	<b>727.366</b>	<b>116.446</b>

8. Nominal Distribution of Balances in Foreign and Domestic Excess Accounts, Oil Excess Revenue Account and Non Oil Excess Revenue are on pages 64 to 71