

FEDERATION ACCOUNT ALLOCATION COMMITTEE
TECHNICAL SUB-COMMITTEE MEETING, DECEMBER, 2021

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FEDERATION ACCOUNT ALLOCATION COMMITTEE

TECHNICAL SUB-COMMITTEE MEETING

DECEMBER, 2021

AGENDA

1. Opening Prayer.
2. Adoption of the agenda for the meeting.
3. Opening remarks by the Chairman.
4. Consideration and adoption of minutes of the meeting held on 17th Nov, 2021
5. Matters arising.
6. **REPORTS OF REVENUE COLLECTION AGENCIES**
 - (A) Nigeria National Petroleum Corporation (NNPC)
 - (B) Nigeria Customs Service (NCS)
 - (C) Federal Inland Revenue Service (FIRS)
 - (D) Nigerian Upstream Petroleum Regulatory Commission (NUPRC)
 - (E) Min. Of Mines & Steel Development (MM&SD)
 - (F) Petroleum Products Pricing & Regulatory Agency (PPPRA)
7. Consideration of the Statutory Revenue Allocation and recommendation to the Plenary Session
8. Any other business
9. Date and venue of the next meeting.
10. Adjournment and Closing prayer.

FEDERATION ACCOUNT ALLOCATION COMMITTEE
MINUTES OF THE TECHNICAL SUB-COMMITTEE MEETING HELD ON
THE 17TH NOVEMBER, 2021 AT THE MARRIOTT HOTEL IKEJA, LAGOS
STATE

Attendance List

1	Ahmed Idris, FCNA	Chairman
2	Imeoria Kelechi C.	AG Abia State
3	Kefas James Tagwi	AG Adamawa State
4	U. S. Andrew-Essien	AG Akwa Ibom State
5	Hilary Obigwe	AG Anambra State
6	Sirajo M. Jaja	AG Bauchi State
7	Ifidi Tokoni	AG Bayelsa State
8	Usa-Adi Frank	Rep. AG Benue State
9	Umar Ali Ka'ana	AG Borno State
10	Enwa E. Joy	AG Delta State
11	Julius O. Anelu	AG Edo State
12	Olayinka Olariki	AG Ekiti State
13	Aminu U. Yuguda	PS/AG Gombe State
14	Okafor Chukwunyeaka L.	AG Imo State
15	Aminu Sule	AG Jigawa State
16	Shizzer Nasara Bada	AG Kaduna State
17	Malik Anas	AG Katsina State
18	Ibrahim Umar	AG Kebbi State
19	Momoh Jibrin	AG Kogi State
20	AbdulGaniyu Sani	AG Kwara State
21	Dr. Biodun Muritala	PS/AG Lagos State

22	Adamu Kaika	Rep. AG Nasarawa State
23	Saidu Abdullahi	AG Niger State
24	Michael O. Idowu	AG Ogun State
25	Moses Sunday Igbaroola	AG Osun State
26	Kolawole G. Bello	AG Oyo State
27	Dr. Cyril Tsenyil	AG Plateau State
28	Umar Ahmad Balarabe	AG Sokoto State
29	Aminu Ayuba	AG Taraba State
30	Musa F. Audu	AG Yobe State
31	Muhammad Salihu Anka	AG Zamfara State
32	Kabir M. Mashi	RMAFC Representative

In Attendance

1	Muhammad M. Saleh	Director (Fed. Acct.)
2	Stephen Okon	Director (HF) FMFBNP
3	Dr. Chris Akomas	Commissioner RMAFC
4	Nanzin Wuyep	Director (Alloc.) RMAFC
5	Henshaw Ogubike	Director (PRESS) OAGF
6	Frances Okoroafor	Director (RAD) FIRS
7	Hapsatu Mormoni	Director (BOF)
8	Abdulkarim Ozi	DD (FA) OAGF
9	Balira Musa Adama	OAGF
10	Samuel Ishaya Rikoto	OAGF
11	Mohammed Ali	DD FMFBNP
12	Abdullahi Umar	AD FMFBNP
13	Abubakar Abdulrahman	FMFBNP
14	Jamila Abdulkarim	FMFBNP
15	Abiodun Adedara	FMFBNP

16	Dr. Essien Akparawa	FMFBNP
17	Ajayi Olufemi E.	FMFBNP
18	Umemezie Edith E.	FMFBNP
19	Okpala Chinasa Mary	DD RMAFC
20	Mary Dasibel	AD RMAFC
21	Suleiman A. Adigambo	RMAFC
22	Samuel Egbelu	RMAFC
23	Calvin T. Rubainu	GM (FAAC) NNPC
24	Nasir Usman	GM NNPC
25	Adedoyin Odunade	NNPC
26	Damilola A. Akpan	NNPC
27	Yusuf Yahaya B.	NNPC
28	Joshua J. Danjuma	NNPC
29	Essien E. A.	DC NCS
30	D. L. Akpabio	NCS
31	Munir Mohammed	AD FIRS
31	Edeh Chinanzo	FIRS
32	Okechukwu Nwankwo	FIRS
33	Iyen O. Eugene	FIRS
34	Fana-granville C.J.I.	NUPRC
35	John A.D.	NUPRC
36	Rotimi Ayo	MMSD
37	Rachael Etiaka	MMSD
38	Hussaini S. Kagara	CBN
39	Ibi E. H.	CBN
40	Olaoye Oyebanji	CBN
41	Onukwue Nkechi	AD BOF
42	Adah John	BOF
43	Naomi Masha	AD DMO

44	Sa'ad Balarabe	DD NEITI
45	Olorunshola Abdulazeez	NGF
46	Dr. Nurudeen Mohammed	EFCC
47	Odushote A. A.	Lagos
48	Ahmed Usman O.	AGL Kogi

Secretariat

1.	Rita Okolie	OAGF
2.	Mahmud Nasiru	OAGF
3.	Ojoye Dauda	OAGF
4.	Ukoh O. Joseph	OAGF
5.	Kolapo A. Shuaib	OAGF
6.	Omale Alexander	OAGF
7.	Onyeaghala K. Austin	OAGF
8.	Shehu Idris	OAGF
9.	Tambou Bernard	OAGF
10.	Hauwa Bukar K. Biu	OAGF
11.	Azeez S. Olasunkanmi	OAGF
12.	Ocheja Ifeanyi	OAGF
13.	Effiong E. E.	OAGF
14.	Aisha Adamu Suleiman	OAGF
15.	Abdullahi J. Kaibo	OAGF
16.	Umar Baba Abubakar	OAGF
17.	Chukwu N Onum	OAGF
18.	Hannah A. Kuwanta	OAGF
19.	Godwin Olive Chibuzor	OAGF

	Opening	
1.0 1.1.01	The Meeting commenced at about 10.03 am with an opening prayer by the Accountant General of Ekiti State	
2.0 2.1.01 2.1.02	Consideration and Adoption of the Agenda for the Meeting The motion for the adoption of the agenda was moved by the Accountant General of Kogi State and seconded by the Accountant General of Katsina State.	
3.0 3.1.01 3.1.02 3.1.03 3.1.04 3.1.05	Opening Remarks by the Chairman The Chairman welcomed Members to the Technical Session of the Federation Account Allocation Committee Meeting in the month of November, 2021 held at Marriott Hotel Ikeja, Lagos State for the consideration of October, 2021 Account. He added that this was one of the few physical meetings held since the outbreak of the COVID-19 pandemic. He appreciated Members for their cooperation during the lockdown.	
4.0 4.1.01 4.1.02 4.1.03 4.1.04	Reading and Adoption of the Minutes of the Previous Meeting. The Minutes of the Technical Sub-Committee Meeting held virtually on the 22 nd October, 2021 on the Microsoft Teams Platform were read and adopted following the motion for the adoption moved by the Accountant General of Bayelsa State and seconded by the Accountant General of Borno State.	
5.0 5.1.01 5.1.02 5.1.03 5.1.04 5.1.05 5.1.06 5.1.07 5.1.08 5.1.09 5.1.10 5.1.11 5.1.12 5.1.13 5.1.14 5.1.15 5.1.16 5.1.17 5.1.18	Matters Arising from the minutes of the previous Meeting 5.1.08 to 5.1.09 Update of meeting of OAGF, NNPC, RMAFC and NUPRC on Gas Revenue into Federation Account: RMAFC representative informed Members that work was still in progress and that a report would be submitted at the December, 2021 FAAC meeting. 8.1.15 to 8.1.19 Update on the approval for Bridging Finance by Mr. President: The Director, Home Finance informed Members that the modalities for the disbursement of the Bridging Finance was yet to be finalized. He added that the disbursement would be in six tranches and could commence as early as November, 2021. The Chairman directed that, once modalities were finalized, they should be communicated to the Secretariat for onward transmission to Members before the next FAAC meeting. 7.1.26 to 7.1.27 Discontinuance of Loan deduction whose value had not been received by the State: The Director, Federation Account informed members that the Office of the Accountant General of the Federation was working on the directives and approval granted by the Honourable Minister of Finance, Budget and National Planning as sought for by the States and that the deduction would continue until a counter instruction was given. However, the amounts deducted would be escrowed until the issues were resolved.	

6.0	Nigerian National Petroleum Corporation (NNPC)	
6.1.01	Export Crude Oil Sales	
6.1.02	The NNPC representative presented the report of the activities of the Corporation on	
6.1.03	Crude Oil Sales for the month of September, 2021 receipted in October, 2021. He	
6.1.04	reported that the export crude for the month was used for the importation of PMS.	
6.1.05	Domestic Crude Oil Sales	
6.1.06	NNPC representative reported that 11,496,339.00 barrels of Domestic Crude Oil	
6.1.07	were sold in September, 2021 at a total sales value of US\$871,145,012.36	
6.1.08	(N334,824,585,499.03). Receipted in the month was the sum of N242,117,169,123.16.	
6.1.09	The sales value for the month was N334,824,585,499.03 which was higher by	
6.1.10	N178,675,788,850.61 when compared with the previous month's sales value of	
6.1.11	N156,148,796,648.42.	
6.1.12	Export Gas Sales	
6.1.13	NNPC representative reported that there was NGL/LPG/EGTL sales of 43,995.00	
6.1.14	metric tons in the month of September, 2021 at a total sales value of	
6.1.15	US\$32,484,148.20 (N12,548,626,449.66). Receipted from the current sales was the	
6.1.16	sum of US\$32,234,148.20 (N12,452,051,449.66).	
6.1.17	Domestic Gas Sales (NGL)	
6.1.18	NNPC Representative reported that 13,999.00 metric tons of Domestic Gas were sold	
6.1.19	in September, 2021 at a total sales value of N4,072,569,286.66.	
6.1.20	There were other receipts for the month in the sum of N6,778,891,488.31.	
6.1.21	NLNG Feedstock Gas	
6.1.22	NNPC representative also reported that 33,020,315.00 thermal units of NLNG	
6.1.23	Feedstock Gas were sold in September, 2021 at a total sales value of	
6.1.24	US\$59,429,284.50 (N22,957,532,602.35). There was receipt in the sum of	
6.1.25	US\$52,566,309.85 (N20,306,365,495.06) for the month. Also receipted in the month	
6.1.26	was the arrears in the sum of US\$2,440,735.51 (N942,856,127.51).	
6.1.27	AG Bayelsa referred Members to the Executive Summary page where the Strategic	
6.1.28	Holding Cost was stated as N1.26 billion and compared it with the N143.386 million	
6.1.29	naira as captured on Appendix N (page 22) of the NNPC report. She sought to know	
6.1.30	what happened.	
6.1.31	AG Akwa Ibom was dissatisfied with the performance of NNPC. He posited that the	
6.1.32	N14.850 billion remitted to Federation Account was too low, unacceptable and called	
6.1.33	for concerted action.	
6.1.34	NNPC representative in his response, apologized for the error of transposition	

6.1.35	regarding the Strategic Holding Cost (SHC) figure, he promised to correct it and	
6.1.36	circulate to Members before the end of the meeting. With regards to the observation of	
6.1.37	low performance, he stated that there was no sale of export crude for the month	
6.1.38	because it was converted to Domestic Crude in an attempt to maintain regular premium	
6.1.39	motor spirit (PMS) supply and eventually avoid the ember months queue. He added	
6.1.40	that the NNPC also suffered some challenges in production due to the shut-down of	
6.1.41	some of its wells.	
6.1.42	AG Akwa Ibom was disappointed with the NNPC that only ₦14.850 billion could be	
6.1.43	remitted to the Federation Account in a month where the oil price was high, whereas	
6.1.44	₦67.533 was remitted in the previous month which had lower oil prices. He queried	
6.1.45	whatever rationale the NNPC used in arriving at its remittances for the month.	
6.1.46	The Chairman in concurrence with the AG Akwa Ibom added that the NNPC needed	
6.1.47	to transit to a regime of correct and complete disclosure of their income and	
6.1.48	procedures.	
6.1.49	AG Delta and AG Akwa Ibom observed that the other Revenue Generating Agencies	
6.1.50	had monthly targets and sought to know why NNPC didn't.	
6.1.51	The Chairman , in concurrence with AG Delta and AG Akwa Ibom agreed that NNPC	
6.1.52	should make an addendum to the Agency's report to reflect the observations of	
6.1.53	Members.	
6.1.54	AG Lagos referred to the summary page and observed that the Value Shortfall rose to	
6.1.55	₦163.709 billion in the current month from ₦143.283 previously and sought to know	
6.1.56	the basis the NNPC used in arriving at their figures. Also, he added that the Value	
6.1.57	Shortfall deductions should be suspended until the performance improves.	
6.1.58	NNPC representative explained that ₦163.709 billion Value Shortfall deduction in	
6.1.59	November, 2021 was made up of ₦123.709 billion for September, 2021 and an arrears	
6.1.60	of ₦40.000 billion deferred in June, 2021. He informed Members that the deductions	
6.1.61	could neither be suspended nor stopped as the Agency needed to survive before any	
6.1.62	other considerations. He added that deductions for the December FAAC Meeting	
6.1.63	would rise to as much as ₦199 billion. He appealed to the Lagos State Government to	
6.1.64	join the Federal Government in the push for full deregulation in order to end the Value	
6.1.65	Shortfall debate.	
6.1.66	The Chairman sympathized with the dilemma the NNPC representative was facing,	
6.1.67	suggesting that the Value Shortfall determination was the position of the Corporation	
6.1.68	for which the representative was incapable of making any immediate declaration. He	
6.1.69	advised NNPC to endeavour to empathize with the States and balance out their	
6.1.70	deductions in relation to the monthly performance of the Corporation.	
6.1.71	The report was adopted upon a motion moved by the Accountant General of Lagos	
6.1.72	State and seconded by the Accountant General of Ekiti State subject to the amendment	
	of the observations made.	
6.2	Nigeria Customs Service (NCS)	
6.2.01	The NCS representative presented the report of the Service on the revenue collected	

6.2.02	for the month of October, 2021. He reported that a total sum of ₦122,187,143,149.34
6.2.03	was collected for the month which was made up of Import Duty (cash)
6.2.04	₦99,344,142,195.79, Import Duty Negotiable Duty Credit Certificate (NDCC) Nil,
6.2.05	Excise Duty (cash) ₦10,779,532,113.55, Excise Duty (NDCC) Nil, Fees
6.2.06	₦941,927,664.00 and CET levies ₦11,121,543,176.00.
6.2.07	The report showed that the actual collection for the month was higher than the 2021
6.2.08	annual monthly budget of ₦118,067,797,591.72 by ₦4,119,345,557.62 and higher than
6.2.09	the previous month's collection of ₦115,301,355,799.53 by ₦6,885,787,349.81.
6.2.10	He added that the sum of ₦133,869,028,159.49 was transferred to the Federation
6.2.11	Account by the CBN while bank charges deducted by the designated banks amounted
6.2.12	to ₦36,656,142.94.
6.2.13	AG Bayelsa commended the NCS for the increase in revenue for the month but
6.2.14	observed that a negative balance was carried forward.
6.2.15	NCS representative explained that the negative balance carried forward was due to
6.2.16	over remittance from the collecting banks and the CBN, and added that a committee
6.2.17	had been set up to meet with the banks for reconciliation.
6.2.18	The report was adopted upon a motion moved by the Accountant General of Oyo State
6.2.19	and seconded by the Accountant General of Bauchi State.
6.3	Federal Inland Revenue Service (FIRS)
6.3.01	The FIRS representative presented the report of the performance of the scheduled
6.3.02	taxes of the Service for the month of October, 2021. She reported that the sum of
6.3.03	₦53,863,642,739.06 was collected as Petroleum Profit Tax (PPT) as against the 2021
6.3.04	monthly budget of ₦136,402,726,124.00 resulting in a negative variance of
6.3.05	₦82,539,083,384.94. In addition, the sum of ₦106,729,032,715.97 was collected as
6.3.06	Companies Income Tax (CIT) as against the 2021 monthly budget of
6.3.07	₦167,351,258,419.11 resulting in a negative variance of ₦60,622,225,703.14.
6.3.08	The sum of ₦127,581,963,693.83 was collected as VAT on Non-Import while the sum
6.3.09	of ₦38,702,560,867.78 was collected as VAT on Import. The total sum of
6.3.10	₦166,284,524,561.61 was collected as VAT for the month which was higher than the
6.3.11	2021 monthly budget of ₦153,195,567,298.25 by ₦13,088,957,263.36.
6.3.12	She reported that the total tax revenue collected in the month of October, 2021
6.3.13	amounted to ₦333,819,773,440.64 including Electronic Money Transfer Levy (EMTL)
6.3.14	of ₦6,942,573,424.00.
6.3.15	Director Federation Account observed that the Agency's collection dropped
6.3.16	significantly when compared with the previous month's collection and sought to know
6.3.17	why.
6.3.18	The representative of FIRS explained that there was ₦83 billion which was supposed
6.3.19	to form part of the current month's revenue but could not be added due to late
6.3.20	remittance. She, however, added that it would help to boost the revenue for distribution

6.3.21	in December, 2021.	
6.3.22	The report was adopted upon a motion moved by the Accountant General of Jigawa State and seconded by the Accountant General of Osun State.	
6.3.23		
6.4	Nigerian Upstream Petroleum Regulatory Commission (NUPRC)	
6.4.01	The NUPRC representative reported that a total sum of ₦101,774,159,523.64 was collected for the month of October, 2021 which was made up of ₦92,273,006,320.42 as Royalty, ₦8,566,197,161.33 as Gas Flared Penalty, Concession Rentals Nil and ₦934,958,041.89 as Miscellaneous Oil Revenue.	
6.4.02		
6.4.03		
6.4.04		
6.4.05	The collection for the month was lower than the 2021 monthly budget of ₦156,646,100,348.58 by ₦54,871,940,824.94 and lower than the previous month's collection of ₦158,382,810,624.33 by ₦56,608,651,100.69. The total transfer to the Federation Account for October, 2021 was ₦101,774,159,523.64.	
6.4.06		
6.4.07		
6.4.08		
6.4.09	Also receipted was the sum of US\$27,807,700.00 from the US\$455,238,584.49 expected from PSC, RA and MCA liftings for the month under review, leaving US\$427,380,843.63 as outstanding.	
6.4.10		
6.4.11		
6.4.12	In addition, no sum was paid into the Zenith UK Bank Account for Good and Valuable Consideration in September, 2021 and the balance in the account was nil.	
6.4.13		
6.4.14	The Chairman requested the representative of NUPRC to evaluate the status of the Agency in view of the recent name change from DPR to NUPRC. He sought to know why there was a drastic reduction in revenue for the month.	
6.4.15		
6.4.16		
6.4.17	The NUPRC representative informed Members that the change of the Agency's name would not have any negative effect on its operation or the revenue it brings to the Federation Account. Regarding the drastic reduction in the revenue for the month, she reported that NNPC did not remit Royalty to it for the month which would have boosted the Agency's revenue.	
6.4.18		
6.4.19		
6.4.20		
6.4.21		
6.4.22	AG Lagos commended the Agency and referred Members to appendix iv where he observed that most of the amounts outstanding had Feb/Mar 2021 due dates. He sought to know why and also sought explanation regarding which exchange rate was used.	
6.4.23		
6.4.24		
6.4.25	The NUPRC representative explained that the observation regarding the Feb/Mar due dates was already being handled by RMAFC as well as the exchange rate used and would not want to be preemptive.	
6.4.26		
6.4.27		
6.4.28	AG Niger recalled that there was a reconciliation carried out between NUPRC and NNPC in Accra, Ghana where huge amounts of unremitted funds were discovered and sought to know if the amounts had been remitted to the Federation Account.	
6.4.29		
6.4.30		
6.4.31	NUPRC representative stated that RMAFC was also handling the fallouts of the Accra Reconciliation and needed more time to get the reports ready.	
6.4.32		
6.4.33	The report was adopted upon a motion moved by the Accountant General of Adamawa State and seconded by the Accountant General of Kwara State.	
6.4.34		

6.5	Ministry of Mines and Steel Development (MMSD)	
6.5.01	The representative of MMSD reported that a total sum of ₦1,021,973,085.84 was	
6.5.02	collected for the month of October, 2021 which was made up of ₦453,538,585.84 as	
6.5.03	Royalty and ₦568,434,500.00 as Fees. The collection for the month was higher than	
6.5.04	the previous month's collection of ₦927,497,896.03 by ₦373,170,689.78. It was also	
6.5.05	higher than the 2021 monthly budget of ₦648,802,486.06 by ₦373,170,599.78.	
6.5.06	The outstanding balance in the Solid Mineral Revenue Account as at August, 2021 was	
6.5.07	₦4,195,961,406.30	
6.5.08	The Commissioner, RMAFC observed that the report for the month showed a figure	
6.5.09	for mining fees, different from that of the CBN Component Statement and sought to	
6.5.10	know which figure was the correct one.	
6.5.11	The representative of MMSD referred Members to paragraph 2 on page 2 of his	
6.5.12	report which showed that the sum of ₦568,434,500.00 was not remitted to the Solid	
6.5.13	Mineral Account as at 31 st October, 2021 due to technical challenges and Remita	
6.5.14	network issues. However, CBN had confirmed the receipt of the sum of	
6.5.15	₦568,434,500.00 in the Account and this would be reflected in the December, 2021	
6.5.16	FAAC meeting.	
6.5.17	AG Sokoto and AG Niger observed that the amount declared by the MMSD	
6.5.18	representative and the date stated were not correct and should therefore be amended.	
6.5.19	The representative of MMSD apologized for the error and promised to correct and	
	represent at the next FAAC meeting.	
6.5.20	The report was adopted upon a motion moved by the Accountant General of Abia State	
6.5.21	and seconded by the Accountant General of Gombe State.	
6.6	Petroleum Products Pricing and Regulatory Agency (PPPRA)	
6.6.01	The representative of PPPRA was absent from the meeting.	
7.0	Consideration of the Statutory Revenue Allocation for the Month of October,	
7.1.01	2021 distributed in November, 2021 for onward presentation to the Plenary	
	Session.	
7.1.02	Director (Federation Account) presented the Account as contained on pages 12 to 49	
7.1.03	of the FAAC file. He stated that the total sum of ₦363,848,732,115.85 was available	
7.1.04	for distribution for the month of October, 2021 after deducting the sums of	
7.1.05	₦9,370,831,971.16, ₦4,299,715,333.93, ₦4,269,251,203.65, ₦100,000,000.00, and	
7.1.06	₦2,055,409,670.59 being 7%, 4% and 4% costs of collection in favour of the NCS,	
7.1.07	FIRS, NUPRC, FIRS Refunds and 0.5% Police Trust Funds respectively as against the	
7.1.08	sum of ₦577,764,280,813.11 distributed in the previous month, thus showing a	
7.1.09	decrease of ₦213,915,548,697.26. In addition, he reported that the sum of	
7.1.10	₦166,284,524,561.61 was available for distribution as Value Added Tax (VAT) as	

7.1.11	against the sum of ₦170,850,058,826.28 distributed in the previous month, showing a
7.1.12	decrease of ₦4,565,534,264.67. The total amount recommended for distribution for the
7.1.13	month was ₦621,910,433,883.52 including the sum of ₦3,217,552,495.89 and
7.1.14	₦100,000,000,000.00 from Exchange Difference and Non-Oil Revenue respectively.
7.1.15	AG Akwa Ibom and AG Bayelsa commended the Chairman and the Director,
7.1.16	Federation Account for augmenting the hitherto low revenue even before presenting
7.1.17	the Accounts to Members.
7.1.18	The report was adopted and recommended to the Plenary Session upon a motion
7.1.19	moved by the Accountant General of Kogi State and seconded by the Accountant
7.1.20	General of Kwara State.
8.0	Any Other Business
8.1.01	The Chairman, Forum of Accountant General introduced the new Accountant
8.1.02	General for Imo State, Mr. Okafor Chukwunyeaka Linus. Mr Okafor C. L. replaced
8.1.03	Mr. Val C. Obieze, who recently retired from the service of the State Government..The
8.1.04	Chairman of the Forum also appealed for the full resumption of physical meetings as
8.1.05	being demanded by Members. He solicited for FAAC packs and Agency Reports to be
8.1.06	sent to Members at least forty-eight hours prior to the meetings. He appealed to the
8.1.07	revenue generating agencies to expedite action with their reports to enable the
8.1.08	Secretariat meet the timelines required by Members.
8.1.09	The Chairman directed the Secretariat to endeavour to meet the timelines as specified
8.1.10	by Members.
8.1.11	AG Plateau advised that the Revenue Agencies' Reporting Format should be made
8.1.12	uniform for consistency and easy understanding.
8.1.13	FIRS representative recalled that the present format being used by revenue
8.1.14	generating agencies was approved by the Members at a sitting of FAAC meeting and
8.1.15	wondered if the request was for a new format to be designed.
8.1.16	AG Akwa Ibom commended the Chairman and other Members of the high table for
8.1.17	making the physical meeting possible and appealed for it to be sustained.
8.1.18	AG Anambra sought to know why his State was yet to be allocated funds as an Oil
8.1.19	Producing State.
8.1.20	The Chairman informed AG Anambra that there were procedures and processes
8.1.21	involved in the determination and allocation of revenue to Oil Producing States.
8.1.22	AG Delta observed that the Ecological Funds received by her State was only fifty
8.1.23	percent (50%) of the total amount deducted and sought to know why.
8.1.24	AG Osun appealed for the forthcoming National Treasury Workshop to be postponed
8.1.25	to later date in the month of December and styled like the National Council on Finance
8.1.26	and Economic Development (NACOFED) to allow for Accountants General to easily
8.1.27	be in attendance
8.1.28	The Chairman regretted that the request came in rather late and stated that all

8.1.29	arrangements had been concluded making it near impossible to postpone.			
9.0	Date and Venue of next Meeting			
9.1.01	The date for the next meeting was fixed for Monday 13 th and Tuesday 14 th December, 2021 at the Auditorium of Federal Ministry of Finance, Abuja.			
9.1.02				
10.0	Adjournment			
10.1.1	The Meeting was adjourned upon a motion moved by the Accountant General of Sokoto State and seconded by the Accountant General of Oyo State.			
10.1.2				
10.1.3	The closing prayer for the Meeting was said by the Accountant General of Jigawa State at 12.04pm.			
10.1.4				
11.0	Matters arising from the previous meeting			
11.1.1	S/N	Paragraph	Subject	Action by
11.1.2	1	5.1.08 to 5.1.09	Update of the meeting of OAGF, NNPC, RMAFC and NUPRC on Gas Revenue into Federation Account	RMAFC
11.1.3				
11.1.4				
11.1.5	2	8.1.15 to 8.1.19	Update on the disbursement of the Bridging Finance to the States.	Director (HF)
11.1.6				
11.1.7				

CENTRAL BANK OF NIGERIA, ABUJA
FEDERATION ACCOUNT COMPONENT STATEMENT
FOR THE MONTH OF NOVEMBER, 2021

	=N=	C1 CBN's Rate @387.77	=N=	C2 BUDGETED RATE @379.0000	=N=	C3 MANDATED RATE @408.77	=N=	VARIANCE C1 - C2	=N=	VARIANCE C3-C1	=N=
1 NIGERIA NATIONAL PETROLEUM CORP. (NNPC)											
(A) Crude Oil Receipts (1st -30th November, 2021)	-	-	-	-	-	-	-	-	-	-	-
Less: (1) Excess Crude (Export)	-	-	-	-	-	-	-	-	-	-	-
Less (2) Joint Venture Cash Call(Foreign)	-	-	-	-	-	-	-	-	-	-	-
Sub-total (A)	-	-	-	-	-	-	-	-	-	-	-
(B) Gas Receipts (1st -30th November, 2021)	-	-	-	-	-	-	-	-	-	-	-
Less: (1) Excess Gas (Export)	-	-	-	-	-	-	-	-	-	-	-
Sub-total (B)	-	-	-	-	-	-	-	-	-	-	-
(C) Domestic Crude Oil Cost Naira etc	39,144,548,589.91	-	39,144,548,589.91	-	39,144,548,589.91	-	39,144,548,589.91	-	-	-	0
Less: (1) DPR JV Royalty	-	-	-	-	-	-	-	-	-	-	-
Less (2) FIRS JV PPT	-	-	-	-	-	-	-	-	-	-	-
Less (3) Joint Venture Cash Call	(7,367,614,569.19)	-	(7,367,614,569.19)	-	(7,367,614,569.19)	-	(7,367,614,569.19)	-	-	-	-
Less (4) Pre-Export Financing cost for the month	(5,000,000,000.00)	-	(5,000,000,000.00)	-	(5,000,000,000.00)	-	(5,000,000,000.00)	-	-	-	-
Less: (5) FIRS JV CITA	-	-	-	-	-	-	-	-	-	-	-
Less: (6) Gas Infrastructure Development	(2,763,740,058.03)	-	(2,763,740,058.03)	-	(2,763,740,058.03)	-	(2,763,740,058.03)	-	-	-	-
Less: (7) Refinery Rehabilitation	(8,333,333,333.33)	-	(8,333,333,333.33)	-	(8,333,333,333.33)	-	(8,333,333,333.33)	-	-	-	-
Less: (8) Frontier Exploration Service	(2,268,321,643.95)	-	(2,268,321,643.95)	-	(2,268,321,643.95)	-	(2,268,321,643.95)	-	-	-	-
Less: (9) Nigeria Morocco Gas Pipeline	(83,333,333.33)	-	(83,333,333.33)	-	(83,333,333.33)	-	(83,333,333.33)	-	-	-	-
Less: (9) Domestic Gas Development	(2,792,601,173.28)	-	(2,792,601,173.28)	-	(2,792,601,173.28)	-	(2,792,601,173.28)	-	-	-	-
Sub-total (C)	10,535,604,478.80	-	10,535,604,478.80	-	10,535,604,478.80	-	10,535,604,478.80	-	-	-	-
(ii) Domestic Gas receipt	-	-	-	-	-	-	-	-	-	-	-
(i) Less: DPR JV GAS	-	-	-	-	-	-	-	-	-	-	-
Sub-total (c.i.&c.ii)	-	-	-	-	-	-	-	-	-	-	-
2 MINISTRY OF PETROLEUM RESOURCES											
(a) Royalties (i) Crude Oil	94,584,433,551.43	-	92,445,264,760.02	-	99,218,892,734.65	-	2,139,168,791.41	-	4,634,459,183.22	-	-
Add (ii) DPR JV Royalty	94,584,433,551.43	-	92,445,264,760.02	-	99,218,892,734.65	-	63,816,100.35	-	138,256,089.70	-	-
Sub-total	2,821,661,258.05	-	2,757,845,157.70	-	2,959,917,347.75	-	24,416,275.66	-	52,897,290.48	-	-
DPR Royalty Gas	-	-	-	-	-	-	-	-	-	-	-
Sub-total	10,856,907,608.00	-	10,551,161,741.68	-	11,388,875,642.02	-	245,546,245.18	-	531,988,034.02	-	-
(c) Rentals	1,970,566,678.24	-	1,941,017,400.80	-	2,034,679,491.40	-	29,579,277.44	-	64,082,813.16	-	-
(d) Gas Flared	94,498,886,025.14	-	94,498,886,025.14	-	94,498,886,025.14	-	-	-	-	-	-
(e) Miscellaneous Oil Revenue	205,812,063,138.20	-	203,309,537,448.16	-	211,233,726,548.78	-	1,059,310,510.14	-	2,294,971,458.69	-	-
(f) Gas Sales Royalty	-	-	-	-	-	-	-	-	-	-	-
FEDERAL INLAND REVENUE SERVICES											
i. PPT from Oil	170,982,048,840.24	-	169,922,738,330.10	-	173,277,020,298.93	-	594,409,056.96	-	1,287,773,927.51	-	-
ii. PPT from Gas	-	-	-	-	-	-	-	-	-	-	-
iii. PPT from Gas	170,982,048,840.24	-	169,922,738,330.10	-	173,277,020,298.93	-	-	-	-	-	-
iv. FIRS PPT JV Gas	-	-	-	-	-	-	-	-	-	-	-
Sub-total	93,006,657,124.82	-	93,006,657,124.82	-	93,006,657,124.82	-	-	-	-	-	-
Taxes	26,282,098,063.55	-	25,687,689,006.59	-	27,569,871,391.06	-	-	-	-	-	-
Sub-total	117,403,485,133.53	-	117,403,485,133.53	-	117,403,485,133.53	-	-	-	-	-	-
(b) Excise Duty Collection	14,132,755,677.00	-	14,132,755,677.00	-	14,132,755,677.00	-	-	-	-	-	-
(c) Fees Collection	593,577,801.97	-	593,577,801.97	-	593,577,801.97	-	-	-	-	-	-
(d) 2008-2012 CEF Special Levy	8,358,210,523.49	-	8,358,210,523.49	-	8,358,210,523.49	-	-	-	-	-	-
(e) Customs Penalty Charges:	2,786.59	-	2,786.59	-	2,786.59	-	-	-	-	-	-
(f) Auction Sales	3,498,950.00	-	3,498,950.00	-	3,498,950.00	-	-	-	-	-	-
Sub-total	140,491,510,872.58	-	140,491,510,872.58	-	140,491,510,872.58	-	-	-	-	-	-
4 CUSTOMS & EXCISE ACCOUNTS											
(a) Import Duty Collection	437,911,169.20	-	437,911,169.20	-	437,911,169.20	-	-	-	-	-	-
(b) Excise Duty Collection	-	-	-	-	-	-	-	-	-	-	-
(c) Fees Collection	-	-	-	-	-	-	-	-	-	-	-
(d) 2008-2012 CEF Special Levy	-	-	-	-	-	-	-	-	-	-	-
(e) Customs Penalty Charges:	-	-	-	-	-	-	-	-	-	-	-
(f) Auction Sales	-	-	-	-	-	-	-	-	-	-	-
Sub-total	647,637,893,687.39	-	643,481,648,430.25	-	656,642,301,884.17	-	4,156,245,257.14	-	9,004,408,196.78	-	-
5 EXCESS BANK CHARGES, VERIFICATION & RECONCILIATION ON ACCOUNTS											
5 the Federation Account	-	-	-	-	-	-	-	-	-	-	-
5 Release from solid Mineral Revenue Account	-	-	-	-	-	-	-	-	-	-	-
Sub-total	-	-	-	-	-	-	-	-	-	-	-
6 HALIDU SAYUTH YAHAYA											
BANKING SERVICES DEPARTMENT											
HUSSAINI SANI KAGARA											
BANKING SERVICES DEPARTMENT											

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Signature

Federal Ministry of Finance, Abuja			
ANALYSIS OF FEDERATION ACCOUNT INFLOW FOR THE MONTH OF DECEMBER, 2021			
		N	N
1	NIGERIAN NATIONAL PETROLEUM CORP. (NNPC)		
A	Crude Oil Receipts (1st -30th June, 2021)	-	
Less: (1)	Excess Crude (Export)	-	
Less: (2)	Joint Venture Cash Call (JVC)	-	
	Sub-Total (A)	-	-
B	Gas Receipts (1st - 30th June, 2021)	-	
Less: (1)	Excess Gas (Export)	-	
Less: (2)	Joint Venture Cash Call (JVC)	-	
	Sub-Total (B)	-	-
(C) i.	Domestic Crude Oil Cost Naira a/c	39,144,548,589.91	
	DPR JV Royalty	-	
	FIRS JV PPT	-	
Less: (1)	Joint Venture Cash Call (JVC)	(7,367,614,569.19)	
	Pre-Export Financing Cost for the Month	(5,000,000,000.00)	
	Gas Infrastructure Development	(2,763,740,058.03)	
	Nigeria Morocco Gas Pipeline	(83,333,333.33)	
	Frontier Exploration Service	(2,268,321,643.95)	
	Domestic Gas Development	(2,792,601,173.28)	
	Refinery Rehabilitation	(8,333,333,333.33)	
	Transfer to Excess Crude Account (ECA)	-	
	FIRS JV CITA	-	
Add: (1)	Miscellaneous Receipts for the month	-	
	Sub-Total (c.i)	10,535,604,478.80	10,535,604,478.80
ii	Domestic Gas Receipt	-	
ii	Less:DPR JV GAS	-	
	Sub -Total (c.i & cii)	-	-
2	MINISTRY OF PETROLEUM RESOURCES		
(a)	Royalties (i) Crude Oil	92,445,264,760.02	
Add:	DPR JV Royalty	-	
	Sub-Total	92,445,264,760.02	
	Royalties (ii) Gas	2,757,845,157.70	
	Sub Total	2,757,845,157.70	
(b)	Rentals	1,055,161,741.68	
(c)	Gas Flared	10,611,362,362.82	
(d)	Miscellaneous Oil Revenue	1,941,017,400.80	
(e)	Gas Sales Royalty	94,498,886,025.14	203,309,537,448.16
3	FEDERAL INLAND REVENUE SERVICES		
(a) i.	PPT from Oil	169,922,738,330.10	
Less: (1)	Excess Proceeds on PPT from Oil	-	
	FIRS JV PPT	-	
	Sub-Total	169,922,738,330.10	
	FIRS PPT from Gas		
Less: Excess Proceeds on PPT from Gas		-	
	Sub Total	169,922,738,330.10	
b.	Company Income Tax (CIT)	93,096,657,124.82	
c.	Taxes	25,687,689,006.59	288,707,084,461.51
d.	FIRS Stamp Duty	-	-
4	CUSTOMS & EXCISE ACCOUNTS		
(a)	Import Duty Account	117,403,465,133.53	
(b)	Excise Duty Account	14,132,755,677.00	
(c)	Fees Account	593,577,801.97	
(d)	2008-2012 CET Special Levy	8,358,210,523.49	
(e)	Customs Penalty Charges	2,786.59	
(f)	Auction Sales	3,498,950.00	140,491,510,872.58
5	EXCESS BANK CHARGES RECOVERED	437,911,169.20	437,911,169.20
	Total Revenue as per Component Statement		643,481,648,430.25
	13% Derivation Refund to Oil Producing States		(23,920,441,326.36)
	Transfer to Non Oil Revenue		(100,000,000,000.00)
	Less Excess Bank Charges Recovered		(437,911,169.20)
	Net Amount Available for Distribution		519,123,295,934.69

INTERNATIONAL FUNDS OFFICE, BANKING SERVICES DEPARTMENT, CENTRAL BANK OF NIGERIA
FOREIGN CURRENCY RECEIPTS - CBN COMPONENT STATEMENT
SUMMARY OF OIL AND GAS, PPT, ROYALTY, TAXES AND OTHER RECEIPTS FOR

Nov-2021



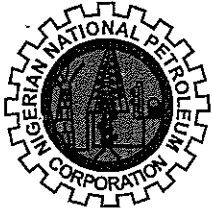
NARRATION	RECEIPTS USD	PAYMENTS USD	CBN MONTH END @387.77	NAIRA AMOUNT TO THE FEDERATION ACCOUNT	BUDGETED RATE	BUDGETED NAIRA AMOUNT	DIFFERENCE	FX EQUALIZATION RATE @406.77/51	TOTAL NAIRA AMOUNT MONETIZED	DIFF TO FX EQUALIZATION ACCOUNT #19.00
CRUDE SALES	-	-	387.7700	-						
GAS SALES	-	-	387.7700	-						
TOTAL (A)	-	-		-						
CRUDE MONETIZED		-	387.7700	-	379.00	-	-	406.77	-	-
EXCESS CRUDE		-	387.7700	-	379.00	-	-	0	-	-
JVC CRUDE		-	387.7700	-	379.00	-	-	0	-	-
OIL ROYALTY	243,918,904.38	243,918,904.38	387.7700	94,584,433,551.43	379.00	92,445,264,760.02	2,139,168,791.41	406.77	99,218,892,734.65	4,634,459,183.22
EXCESS OIL ROYALTY	-	-	387.7700	-	379.00	-	-	406.77	1,371,945,574.16	64,082,813.16
MISC OIL REV	3,372,779.64	3,372,779.64	387.7700	1,307,862,761.00	379.00	1,278,283,483.56	29,579,277.44	406.77		
SUB TOTAL (B)	247,291,684.02	247,291,684.02		95,892,296,312.44		93,723,546,243.58	2,168,748,068.86			
GAS MONETIZED		-	387.7700	-	379.00	-	-	406.77	-	-
EXCESS GAS		-	387.7700	-	379.00	-	-	406.77	-	-
GAS ROYALTY	7,276,636.30	7,276,636.30	387.7700	2,821,661,258.05	379.00	2,757,845,157.70	63,816,100.35	406.77	2,959,917,347.75	138,256,089.70
EXCESS GAS ROYALTY	-	-	387.7700	-	379.00	-	-	406.77	11,388,875,642.02	531,968,034.02
GAS FLARED	27,998,317.58	27,998,317.58	387.7700	10,856,907,608.00	379.00	10,611,362,362.82	245,545,245.18	406.77		
SUB TOTAL (C)	35,274,953.88	35,274,953.88		13,678,568,866.05		13,369,207,520.52	309,361,345.53			
PPT	120,787,971.51	120,787,971.51	387.7700	46,837,951,712.43	379.00	45,778,641,202.29	1,059,310,510.14	406.77	49,132,923,171.12	2,294,971,458.69
EXCESS PPT	-	-	387.7700	-	379.00	-	-	406.77	-	-
RENTALS	2,784,067.92	2,784,067.92	387.7700	1,079,578,017.34	379.00	1,055,161,741.68	24,416,275.66	406.77	1,132,475,307.82	52,897,280.48
TAXES	67,777,543.55	67,777,543.55	387.7700	26,282,098,063.55	379.00	25,687,689,006.59	594,409,056.96	406.77	27,569,871,391.06	1,287,773,327.51
SUB TOTAL (D)	191,349,582.98	191,349,582.98		74,199,627,793.32		72,521,491,950.56	1,678,135,842.76			
TOTAL (a+b+d-c)	473,916,220.88	473,916,220.88		183,770,492,971.81		179,614,247,714.66	4,156,245,257.14			0
GRAND TOTAL	473,916,220.88	473,916,220.88		183,770,492,971.81		179,614,247,714.66	4,156,245,257.14			9,004,408,186.78

PREPARED BY:

CHECKED BY:

APPROVED BY:

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www.nnpcgroup.com

Telephone: 09 - 46081000

NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

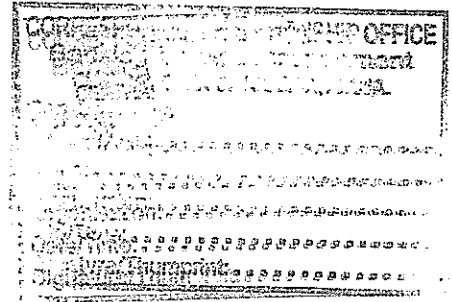
CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

Confirmed by: **RAFFA C. MUHAMMAD**
Mandate No.: **GM. BANKING DEPARTMENT**
Organisation: **NNPC**
Date/Time: **13/12/2021 2:58 PM**
Signature/Thumbprint: **[Signature]**

(2) HBSD
Fyng. P.D.
13/12
GFAD/CBN/O&GRFN/21/12/R12

December 13, 2021

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.



ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF NOVEMBER 2021 CRUDE OIL & GAS REVENUE INTO THE FEDERATION ACCOUNT WITH CBN

Upon receipt of this mandate, please pay into the **FEDERATION ACCOUNT**, the sum of **NGN10,535,604,478.80** (Ten Billion Five Hundred Thirty Five Million Six Hundred Four Thousand Four Hundred Seventy Eight Naira and Eighty Kobo).

Kindly debit the **CBN/NNPC GAS REVENUE A/C No. 3000005027** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: **NIGERIAN NATIONAL PETROLEUM CORPORATION**

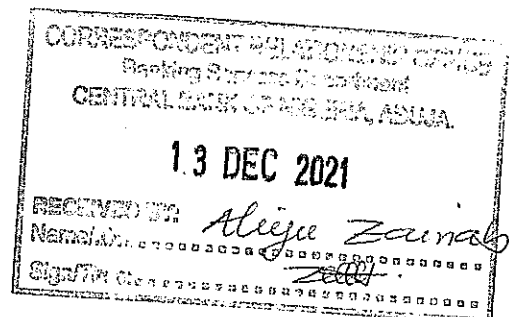
1st Signatory... **[Signature]** 2nd Signatory... **[Signature]**

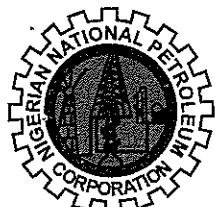
Name... **RAFFA C. MUHAMMAD** Name... **GIWA, LUICMAN**

cc: Accountant General of the Federation
Funds Division

(2) mfr ceo
pls verify
13/12/21

14





www.nnpcgroup.com

Telephone: 09 - 46081000

NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

13 DEC 2021

RECEIVED BY: *Aluja Zainab*
Name:
Signature:

GFAD/CBN/O&GRFN/21/12/R10

December 13, 2021

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

Confirmed by *H/CRO*

81s meq2

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

Signature: *RAFFA C. Mohammed*
Name: *GM. BANKING OPERATIONS*
Organization: *NNPC*
Date/Time: *13/12/2021 2:46 pm*
Signature/Thumbprint: *Sattur*

Dear Sir,

TRANSFER OF NOVEMBER 2021 CRUDE OIL & GAS REVENUE FOR REFINERY REHABILITATION

Upon receipt of this mandate, please pay into the **NNPC/PHRC REHABILITATION PROJECT TSA No. 0020157161379** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN2,233,228,725.76** (Two Billion Two Hundred Thirty Three Million Two Hundred Twenty Eight Thousand Seven Hundred Twenty Five Naira and Seventy Six Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

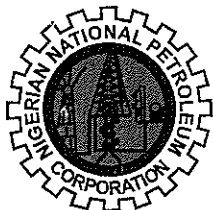
1st Signatory.....*Sattur*..... 2nd Signatory.....*81s meq2*.....

Name.....*RAFFA C. Mohammed*..... Name.....*GIWA, LUKMAN*.....

cc: Accountant General of the Federation
Funds Division

2 mgr ceo
ps verify
13/12/21

14^A



www.nnpcgroup.com

Telephone: 09 - 46081000

NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

13 DEC 2021

GFAD/CBN/O&GRFN/21/12/R13

RECEIVED BY: *Alugu Zai'ab*
Name/ID:
Signature:

December 13, 2021

The Director
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

Confirmed by me
4) CBO
pls treat
13/

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA
Confirmed: *RAFFA G. MOHAMMED*
Name/ID No.:
Status: *NNPC*
Organisation:
Date/Time: *13/12/2021 2:52pm*
Signature/Thumbprint: *Sattueee*

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF NOVEMBER 2021 CRUDE OIL & GAS REVENUE FOR REFINERY REHABILITATION

Upon receipt of this mandate, please pay into the **NNPC/PHRC REHABILITATION PROJECT TSA No. 0020157161379** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN6,100,104,607.57** (Six Billion One Hundred Million One Hundred Four Thousand Six Hundred Seven Naira and Fifty Seven Kobo).

Kindly debit the **CBN/NNPC GAS REVENUE A/C No. 3000005027** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory..... *Sattueee* 2nd Signatory..... *stir*

Name *RAFFA G. MOHAMMED* Name *GIWA, LUKEMAN*

cc: Accountant General of the Federation
Funds Division

mgr obo
pls verify
13/12/21

HBSD
Fyng, pls.
13/12

14B



NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

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CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

13 DEC 2021

GFAD/CBN/O&GRFN/21/12/R6

RECEIVED BY: *Aleyu Zainab*

Name/ID:

Sign/Time:

December 13, 2021

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.
Name: *BAFFA G. MOHAMMED*
Title: *GM. BANKING OPERATIONS*
Organization: *NNPC*
Date/Time: *13/12/2021 2:50 PM*
Signature/Thumbprint: *[Signature]*

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF NOVEMBER 2021 CRUDE OIL & GAS REVENUE FOR NATIONAL DOMESTIC GAS DEVELOPMENT

Upon receipt of this mandate, please pay into the **CBN/JV CASH CALL ACCOUNT No. 0230157141134** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN2,792,601,173.28** (Two Billion Seven Hundred Ninety Two Million Six Hundred One Thousand One Hundred Seventy Three Naira and Twenty Eight Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory..... *[Signature]* 2nd Signatory..... *[Signature]*

Name..... *BAFFA G. MOHAMMED* Name..... *GIWA, LUKMAN*

cc: Accountant General of the Federation
Funds Division

② *MGR URO*

pls verify @ 13/12/21

14C

③ *HBSD*
Fyng, P/A
HC 13/12



NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

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Telephone: 09 - 46081000

CORRESPONDENCE ACCOUNT OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

13 DEC 2021

RECEIVED BY: *Alifan Zairah*
Name: *Alifan Zairah*
Signature: *Alifan Zairah*

GFAD/CBN/O&GRFN/21/12/R9

December 13, 2021

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

Confirmed by me
H/CBO
Pls treat
for

CORRESPONDENCE ACCOUNT OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

Name: *BAFFA G. MOHAMMED*
Signature: *BAFFA G. MOHAMMED*
Organization: *NNPC*
Date/Time: *13/12/2021 2:50pm*
Signature/Thumbprint: *[Signature]*

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF NOVEMBER 2021 CRUDE OIL & GAS REVENUE INTO PRE-EXPORT FINANCE ACCOUNT

Upon receipt of this mandate, please pay into the **NNPC/NPDC/CBN REVENUE ACCOUNT No. 3000057882** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN5,000,000,000.00 (Five Billion Naira and Zero Kobo)**.

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory.....*[Signature]* 2nd Signatory.....*[Signature]*

Name.....*BAFFA G. MOHAMMED* Name.....*GIWA, LUKMAN*

cc: Accountant General of the Federation
Funds Division

mgr cfo
pls verify
13/12/21

(3) HBSD
Fyng, #A.
#C 13/12

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Telephone: 09 - 46081000

NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

CORRESPONDENT RELATIONS OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

13 DEC 2021

GFAD/CBN/O&GRFN/21/12/R7

December 13, 2021

RECEIVED BY:
Name/No.: *Aluja Zariab*
Sign/Time: *[Signature]*

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

CORRESPONDENT RELATIONS OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

RAFFA G. MOHAMMED
GM. BANKING OPERATIONS
NNPC
Date/Time: 13/12/2021 2:58pm
Signature/Thumbprint: *[Signature]*

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF NOVEMBER 2021 CRUDE OIL & GAS REVENUE FOR GAS INFRASTRUCTURE DEVELOPMENT

Upon receipt of this mandate, please pay into the NNPC GID PROJECTS TSA No. 0020536161741 with CENTRAL BANK OF NIGERIA, the sum of NGN2,763,740,058.03 (Two Billion Seven Hundred Sixty Three Million Seven Hundred Forty Thousand Fifty Eight Naira and Three Kobo).

Kindly debit the CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941 with CENTRAL BANK OF NIGERIA and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory... *[Signature]* 2nd Signatory... *[Signature]*

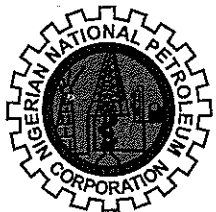
Name... *RAFFA G. MOHAMMED* Name... *GIWA, LUKMAN*

cc: Accountant General of the Federation
Funds Division

mer co
pb verify
13/12/21

(3) HBSA
Fyng PA.
#C 13/12

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Telephone: 09 - 46081000

NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

13 DEC 2021

RECEIVED IN: *Abuja Zaria*
Name/ID:
Date/Time:
Signature/Thumbprint:

GFAD/CBN/O&GRFN/21/12/R5

December 13, 2021

The Director,
Banking Services Department,
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

Confirmed by: *BAFFA G. MOHAMMED*
Name: *AM. BANKING OPERATIONS*
Organisation: *NNPC*
Date/Time: *13/12/2021 2:51 PM*
Signature/Thumbprint: *[Signature]*

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

JOINT VENTURE CASH CALL FUNDING FOR NOVEMBER 2021

Upon receipt of this mandate, please pay into the **CBN/JV CASH CALL ACCOUNT No. 0230157141134** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN7,367,614,569.19** (Seven Billion Three Hundred Sixty Seven Million Six Hundred Fourteen Thousand Five Hundred Sixty Nine Naira and Nineteen Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory.....*[Signature]*

2nd Signatory.....*[Signature]*

Name.....*BAFFA G. MOHAMMED*

Name.....*GIWA, LUKMAN*

cc: Accountant General of the Federation
Funds Division

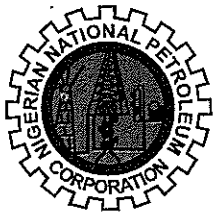
[Signature]

pls verify
13/12/21

14 F

(3) HBSI
Fyng #1A
#C 13/12

13/12



www.nnpcgroup.com

Telephone: 09 - 46081000

NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

CORRESPONDENT ACCOUNT OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

13 DEC 2021

RECEIVED BY: *Aluya Zangab*
Name/ID:
Sign/Time: *Zangab*

GFAD/CBN/O&GRFN/21/12/R8

December 13, 2021

Confirmed by: *H1 CBO*
Pls verify
13/12

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

CORRESPONDENT ACCOUNT OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

RECEIVED BY: *BAFFA G. MOHAMMED*
Name/ID:
Sign/Time: *13/12/2021 2:46pm*

TRANSFER OF NOVEMBER 2021 CRUDE OIL & GAS REVENUE FOR FRONTIER EXPLORATION SERVICES

Upon receipt of this mandate, please pay into the **CBN/JV CASH CALL ACCOUNT No. 0230157141134** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN2,268,321,643.95** (Two Billion Two Hundred Sixty Eight Million Three Hundred Twenty One Thousand Six Hundred Forty Three Naira and Ninety Five Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: **NIGERIAN NATIONAL PETROLEUM CORPORATION**

1st Signatory.....*Sattur*.....

2nd Signatory.....*Giwa*.....

Name.....*BAFFA G. MOHAMMED*.....

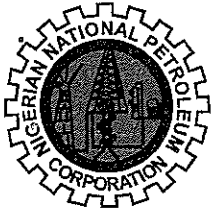
Name.....*GIWA, LUKMAN*.....

cc: Accountant General of the Federation
Funds Division

(3) HBSD
Fyng, PIA.
HC 13/12

(2) mgr cbo
plb verify
18/12/4

14 G



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Telephone: 09 - 46081000

NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

Confirmed by me

H/LRO

15 Dec 21

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA

13 DEC 2021 December 13, 2021

RECEIVED BY: *Aleju Zaria*

Name: *Zaria*

GFAD/CBN/O&GRFN/21/12/R11

The Director,
Banking Services Department
Central Bank of Nigeria
Central Business District,
Garki, Abuja.

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA

BAFFA G. MOHAMMED
GM, BANKING OPERATIONS
NNPC

Date/Time: 13/12/2021 2:42pm

Signature/Thumbprint: *[Signature]*

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF NOVEMBER 2021 CRUDE OIL & GAS REVENUE FOR NIGERIA MOROCCO GAS PIPELINE

Upon receipt of this mandate, please pay into the **CBN/JV CASH CALL ACCOUNT No. 0230157141134** with **CENTRAL BANK OF NIGERIA**, the sum of **NGN83,333,333.33** (Eighty Three Million Three Hundred Thirty Three Thousand Three Hundred Thirty Three Naira and Thirty Three Kobo).

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory..... *[Signature]* 2nd Signatory..... *[Signature]*

Name: **BAFFA G. MOHAMMED** Name: **GIWA, LUKMAN**

cc: Accountant General of the Federation
Funds Division

(3) HBSI
Fyng P/A
#C 13/12

(1) mbr aro
pls verify
18/12/21

14 H

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

203

OFFICE OF THE ACCOUNTANT-GENERAL OF THE FEDERATION

RECEIVED BY: **FEDERAL MINISTRY OF FINANCE**
Name/ID:
FEDERATION ACCOUNTS DEPARTMENT, GARKI - ABUJA

PMB 7015
TELEGRAMS: FUNDS
TELEPHONE: 09/2340285



REFNO.: OAGF/FA/309/Vol.IV/ /D (FA)

DATE: 19/11/2021

The Director,
Banking Services Department,
Central Bank of Nigeria,
Abuja. S. 53/11/53/2021

CONFIRMED BY ME:
SIGNED:
DATE: 22/11/2021

Handwritten notes and signatures: Amsa, pls treat, 23/11, 21

Release from Reconciliation Remittances Recovery Account

Please, transfer **IMMEDIATELY** the amount indicated below to the beneficiary and debit Reconciliation Remittances Recovery Account with the Central Bank of Nigeria, Abuja (Account No.: 0020054101059).

S/n	Beneficiary	Details	Bank Details	Amount (N)
1.	Federation Account	Recovery of Excess Charges from Banks	Central Bank of Nigeria, A/c No.: 002-00541-41-12-3	437,911,169.20
	Total			437,911,169.20

(Four Hundred and Thirty-Seven Million, Nine Hundred and Eleven Thousand, One Hundred and Sixty-Nine Naira, Twenty Kobo).

2. The transfer represents the amount approved by the HMFB&NP after the deduction of 5% and 10% Consultancy fee in respect of excess bank charges, verification and reconciliation on accruals into Federation Account vide letter & memo Ref. Nos: RMC/IRD/115/S.I/IV & OAGF/FA/309/VOL.IV/198/D (FA) of 21st & 26th October, 2021 respectively.

Countersigned: **OFFICE OF THE ACCOUNTANT-GENERAL OF THE FEDERATION**
for: Accountant-General of the Federation

Sabo Mohammed
Director Funds
Office of the Accountant General
of the Federation

22 NOV 2021

SECRET

Head COO
pls treat
22/11/21

Hadra COO
pls confirm with
OAGF

Handwritten notes and signatures: 4^I, OAGF/CRS, pls confirm's Bond to OAGF, 22/11

TABLE 1
CENTRAL BANK OF NIGERIA, ABUJA.
BALANCES OF FEDERATION REVENUE ACCOUNTS (DOMESTIC OIL & NON - OIL.)

S/N	ACCOUNT NAME	ACCOUNT NO.	AMOUNT (N) OCTOBER, 2021.	AMOUNT (N) NOVEMBER, 2021.	VARIANCE
A	NON - OIL REVENUE				
1	IMPORT DUTY	3000008035	111,974,057,301.35	117,403,465,133.53	5,429,407,832.18
2	EXCISE DUTY	3000008042	10,771,410,711.28	14,132,755,677.00	3,361,344,965.72
3	FEES ACCT	3000008059	531,146,947.64	593,577,801.97	62,430,854.33
4	AUCTION SALES	3000007928	6,076,101.61	3,498,950.00	(2,577,151.61)
5	2008-2012 CET SPECIAL LEVY	3000008286	10,586,328,024.61	8,358,210,523.49	(2,228,117,501.12)
6	PENALTY CHARGES	3000007997	9,073.00	2,786.59	(6,286.41)
7	COMPANY INCOME TAX	3000002174	91,108,717,401.78	93,096,657,124.82	1,987,939,723.04
	TOTAL		224,977,745,561.27	233,588,167,997.40	8,610,422,436.13
B	OIL REVENUE				
8	MISCELLANEOUS OIL REVENUE	3000002198	497,879,950.93	662,733,917.24	164,853,966.31
9	GAS SALES ROYALTY	3000055761	490,191,402.96	94,498,886,025.14	94,008,694,622.18
10	PETROLEUM PROFIT TAX (Local)	3000091156	-	124,144,097,127.81	124,144,097,127.81
	SUB - TOTAL (A+B)		225,965,816,915.16	452,893,885,067.59	226,928,068,152.43
C	VALUE ADDED TAX				
11	VALUE ADDED TAX	3000008468	166,284,524,561.61	196,175,350,504.14	29,890,825,942.53
	GRAND TOTAL (B+C)		392,250,341,476.77	649,069,235,571.73	256,818,894,094.96

Prepared by: 

Checked by: 

Authorised by: 


Source: Banking Services Department, Abuja

145

TABLE 6
CENTRAL BANK OF NIGERIA, ABUJA
SOLID MINERALS REVENUE COLLECTION
JANUARY - DECEMBER 2021
ACCOUNT NO 3000034179

MONTHS	AMOUNT (N)	TOTAL
	N' MILLION	N' MILLION
JANUARY	232,607,875.70	232,607,875.70
FEBRUARY	976,651,690.19	976,651,690.19
MARCH	837,785,242.76	837,785,242.76
APRIL	793,660,903.48	793,660,903.48
MAY	578,512,082.63	578,512,082.63
JUNE	569,182,184.15	569,182,184.15
JULY	422,979,453.64	422,979,453.64
AUGUST	868,586,050.19	868,586,050.19
SEPTEMBER	927,497,896.03	927,497,896.03
OCTOBER	453,538,585.84	453,538,585.84
NOVEMBER	839,662,323.95	839,662,323.95
DECEMBER	-	-
TOTAL	7,500,664,288.56	7,500,664,288.56

Prepared by: 

Checked by: 

Authorised by: 

Source: Banking Services Department, CBN, Abuja

15

The receipts for the month were derived from the following sources:-

SN	DESCRIPTION	Nov 2021	Oct 2021	VARIANCE
MINERAL REVENUE				
1	(1) PETROLEUM PROFIT TAX (PPT)	169,922,738,330.10	52,845,769,086.47	117,076,969,243.63
2	GAS SALES ROYALTY DPR	94,498,886,025.14	490,191,402.96	94,008,694,622.18
3	(11) ROYALTY (CRUDE)	92,445,264,760.02	87,098,203,756.00	5,347,061,004.02
4	Domestic Crude Oil Receipts	39,144,548,589.91	81,358,296,618.80	-42,213,748,028.89
5	(IV) PENALTY FOR GAS FLARED	10,611,362,362.82	8,404,319,762.22	2,207,042,600.60
6	ROYALTIES (GAS)	2,757,845,157.70	2,950,170,185.80	-192,325,028.10
7	(D) MISCELLANEOUS OIL REVENUE	1,941,017,400.80	926,696,514.41	1,014,320,886.39
8	(111) RENT	1,055,161,741.68	0.00	1,055,161,741.68
9	GAS INFRASTRUCTURE DEV.	0.00	-3,959,325,836.11	3,959,325,836.11
10	0.05% POLICE COMMISSION DED MINERAL REVENUE	-1,936,648,582.29	-852,440,467.76	-1,084,208,114.53
11	DOMESTIC GAS DEVELOPMENT	-2,792,601,173.28	-4,121,178,612.80	1,328,577,439.52
12	LESS PRE-EXPORT FINANCING COST	-5,000,000,000.00	-5,000,000,000.00	0.00
13	Cost of Collection - DPR	-8,449,349,061.95	-4,269,251,203.65	-4,180,097,858.30
14	(C) LESS PAYMENTS(JVC CRUDE) ETC	-20,816,342,937.83	-53,427,500,880.42	32,611,157,942.59
15	13% Derivation Refund to Oil Producing States	-23,920,441,326.36	-23,920,441,326.36	0.00
		<u>349,461,441,286.46</u>	<u>138,523,508,999.56</u>	<u>210,937,932,286.90</u>
NON MINERAL REVENUE				
16	(1) CUSTOMS & EXCISE DUTIES,ETC.	140,491,510,872.58	133,869,028,159.49	6,622,482,713.09
17	(B) COMPANIES INCOME TAX ETC.	118,784,346,131.41	106,429,711,464.72	12,354,634,666.69
18	LESS REFUNDS ON COST OF COLLECTION - FIRS	-100,000,000.00	-100,000,000.00	0.00
19	0.05% POLICE COMMISSION DED NON MINERAL REVENUE	-1,301,540,886.15	-1,202,969,202.83	-98,571,683.32
20	LESS REFUNDS - FIRS	-4,000,000,000.00	0.00	-4,000,000,000.00
21	Cost Of Collection - FIRS	-4,826,661,140.64	-4,299,715,333.93	-526,945,806.71
22	Cost Of Collection - NCS	-9,834,405,761.08	-9,370,831,971.16	-463,573,789.92
23	TRANSFER TO NON OIL EXCESS	-100,000,000,000.00	0.00	-100,000,000,000.00
		<u>139,213,249,216.12</u>	<u>225,325,223,116.29</u>	<u>-86,111,973,900.17</u>
		488,674,690,502.58	363,848,732,115.85	124,825,958,386.73
OTHER MINERAL REVENUE				
24	EXCHANGE DIFFERENCE	3,561,836,200.18	2,922,451,554.84	639,384,645.34
		<u>3,561,836,200.18</u>	<u>2,922,451,554.84</u>	<u>639,384,645.34</u>
OTHER NON-MINERAL REVENUE				
25	EXCHANGE DIFFERENCE NON MINERAL REVENUE	594,409,056.96	295,100,941.05	299,308,115.91
26	OTHER NON-MINERAL REVENUE	437,911,169.20	100,000,000,000.00	-99,562,088,830.80
27	OTHER NON-MINERAL REVENUE SP1	0.00	50,000,000,000.00	-50,000,000,000.00
		<u>1,032,320,226.16</u>	<u>150,295,100,941.05</u>	<u>-149,262,780,714.89</u>
VAT				
28	VAT FOR DISTRIBUTION	196,175,350,504.14	166,284,524,561.61	29,890,825,942.53
29	3%VAT FOR NORTH EAST COMMISSION	-5,649,850,094.52	-4,788,994,307.37	-860,855,787.15
30	Cost Of Collection - FIRS & NCS (VAT)	-7,847,014,020.17	-6,651,380,982.46	-1,195,633,037.71
		<u>182,678,486,389.45</u>	<u>154,844,149,271.78</u>	<u>27,834,337,117.67</u>
		187,272,642,815.79	308,061,701,767.67	-120,789,058,951.88

<i>SN</i>	<i>DESCRIPTION</i>	Nov 2021	Oct 2021	<i>VARIANCE</i>
<u>GRAND TOTAL</u>		675,947,333,318.37	671,910,433,883.52	4,036,899,434.85

TOTAL AMOUNT FOR DISTRIBUTION

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AGENCY'S COLLECTION		TOTAL FUNDS	DEDUCTIONS	TOTAL NET
1	1NON MINERAL REVENUE FIRS CURRENT MONTH	118,784,346,131.41	106,228,202,026.79	12,556,144,104.62
2	MINERAL REVENUE DPR CURRENT MONTH	203,309,537,448.16	11,241,950,235.23	192,067,587,212.93
3	MINERAL REVENUE FIRS CURRENT MONTH	169,922,738,330.10	0.00	169,922,738,330.10
4	NON MINERAL REVENUE NCS	140,491,510,872.58	13,834,405,761.08	126,657,105,111.50
5	OTHER NON-MINERAL REVENUE	437,911,169.20	0.00	437,911,169.20
6	MINERAL REVENUE NNPC CURRENT MONTH	39,144,548,589.91	51,673,432,846.48	-12,528,884,256.57
		672,090,592,541.36	182,977,990,869.58	489,112,601,671.78
7	VAT	196,175,350,504.14	13,496,864,114.69	182,678,486,389.45
		196,175,350,504.14	13,496,864,114.69	182,678,486,389.45
		868,265,943,045.50	196,474,854,984.27	671,791,088,061.23

DISTRIBUTION AMONG THE THREE TIERS OF GOVERNMENTS

BENEFICIARY	MINERAL REVENUE	NON-MINERAL REV	TOTAL SRA	TOTAL VAT	TOTAL		
.1Federal Government	45.3628%	158,525,602,420.85	52.68%	73,337,539,687.05	231,863,142,107.90	27,401,772,958.42	259,264,915,066.32
State Governments	23.0086%	80,406,304,037.30	26.72%	37,197,780,190.55	117,604,084,227.85	91,339,243,194.73	208,943,327,422.58
Local Governments	17.7387%	61,989,890,088.64	20.60%	28,677,929,338.52	90,667,819,427.16	63,937,470,236.31	154,605,289,663.47
13% Derivation Share	13.8898%	48,539,644,739.67	0.00%	0.00	48,539,644,739.67	0.00	48,539,644,739.67
Grand Total	100%	349,461,441,286.46	100%	139,213,249,216.12	488,674,690,502.58	182,678,486,389.45	671,353,176,892.03

FGN SHARE OF OIL AND NON OIL REVENUE FROM COLLECTING AGENCIES

	RATE	NNPC	NCS	CIT OTHERS	DPR	PPT	VAT	TOTAL
FCT-ABUJA	1.00	-107,886,419	1,266,571,051	125,561,441	1,653,897,013	1,463,207,371	1,826,784,864	6,228,135,322
Federal Government	48.50	-5,232,491,337	61,428,695,979	6,089,729,891	80,214,005,148	70,965,557,515	25,574,988,095	239,040,485,290
FGN share of Derivation	1.00	-107,886,419	1,266,571,051	125,561,441	1,653,897,013	1,463,207,371	0	4,401,350,458
Stabilization Account	0.50	-53,943,210	633,285,526	62,780,721	826,948,507	731,603,686	0	2,200,675,229
Development of Natural R	1.68	-181,249,184	2,127,839,366	210,943,221	2,778,546,982	2,458,188,384	0	7,394,268,769
	52.68	-5,683,456,570	66,722,962,973	6,614,576,714	87,127,294,663	77,081,764,327	27,401,772,958	259,264,915,066

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Detailed Computation based on the Allocation of Revenue (Fed. A/c, etc)



Modification Order 2002

FEDERATION ACCOUNT: November, 2021

				Nov 2021	Oct 2021	INCREASE/DECREASE
1	TOTAL FUNDS AVAILABLE FOR DISTRIBUTION			519,123,295,934.69	383,943,940,295.18	135,179,355,639.51
2	4% Cost of Collection - FIRS			-4,826,661,140.64	-4,299,715,333.93	-526,945,806.71
3	7% Cost of Collection - NCS			-9,834,405,761.08	-9,370,831,971.16	-463,573,789.92
4	FIRS REFUND			-4,100,000,000.00	-100,000,000.00	-4,000,000,000.00
5	4% Cost of Collection - DPR			-8,449,349,061.95	-4,269,251,203.65	-4,180,097,858.30
6	0.05% POLICE COMMISSION DEDUCTION AT SOURCE			-3,238,189,468.44	-2,055,409,670.59	-1,182,779,797.85
TOTAL FUNDS AVAILABLE FOR DISTRIBUTION (NET)				488,674,690,502.58	363,848,732,115.85	124,825,958,386.73
BENEFICIARY						
	MINERAL REVENUE	NON-MINERAL REV	TOTAL SHARED IN Nov 2021	TOTAL SHARED IN Oct 2021		
1	.1 Federal Government	45.3628%	158,525,602,420.85	52.6800%	73,337,539,687.05	231,863,142,107.90
2	State Governments	23.0086%	80,406,304,037.30	26.7200%	37,197,780,190.55	117,604,084,227.85
3	Local Governments	17.7387%	61,989,890,088.64	20.6000%	28,677,929,338.52	90,667,819,427.16
4	13% Derivation Share	13.8898%	48,539,644,739.67	0.0000%	0.00	48,539,644,739.67
Grand Total				100.00%	349,461,441,286.46	100.00%
					139,213,249,216.12	488,674,690,502.58
						363,848,732,115.85

13% DERIVATION OF GAS AND SOLID MINERAL REVENUE

TOTAL MINERAL REVENUE				13% DERIVATION SHARE FOR THE MONTH			
OilRevenue	246,593,347,740.80	OilRevenue	32,057,135,206.30				
GasRevenue	102,868,093,545.66	GasRevenue	13,372,852,160.94				
Add back Refund	23,920,441,326.36	Add back Refund	3,109,657,372.43				
TOTAL DERIVATION	373,381,882,612.82	Derivation Total	48,539,644,739.67				

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Computation of ECOLOGICAL funds being 0.72% and 0.6% of State's and LGC's

Allocations respectively.

FEDERATION ACCOUNT: November, 2021

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ECOLOGICAL FUNDS FROM MINERAL REVENUE

	TOTAL MINERAL REVENUE	NET MINREV	ECOLOGICAL FUNDS
.1Federal Government	52.68	158,525,602,420.85	0
State Governments	26.72	80,406,304,037.30	0.72
Local Governments	20.6	61,989,890,088.64	0.6
13% Derivation Share	0	48,539,644,739.67	0
Total	349,461,441,286.46	345,489,273,572.04	3,972,167,714.42

ECOLOGICAL FUNDS FROM NON MINERAL REVENUE

BENEFICIARY	TOTAL NONMINERALREV	NET NON MINERAL REV	ECOLOGICAL NON-MINERAL REV2
.1Federal Government	52.68	73,337,539,687.05	0
State Governments	26.72	37,197,780,190.55	0.72
Local Governments	20.6	28,677,929,338.52	0.6
Total	139,213,249,216.12	137,375,634,326.47	1,837,614,889.65

TOTAL FUNDS FOR DISTRIBUTION AND TOTAL ECOLOGICAL FUNDS COMPUTATION

BENEFICIARY	TOTAL REVENUE	TOTAL NET REVENUE	TOTAL ECOLOGICAL
.1Federal Government	231,863,142,107.90	231,863,142,107.90	0.00
State Governments	117,604,084,227.85	114,435,111,898.36	3,168,972,329.49
Local Governments	90,667,819,427.16	88,027,009,152.58	2,640,810,274.58
13% Derivation Share	48,539,644,739.67	48,539,644,739.67	0.00
Grand Total	488,674,690,502.58	482,864,907,898.51	5,809,782,604.07

Distribution of Value Added Tax (VAT)

		Nov 2021	Oct 2021	INCREASE/DECREASE
1 .1Federal Government	15%	27,401,772,958.42	23,226,622,390.77	4,175,150,567.65
2 State Governments	50%	91,339,243,194.73	77,422,074,635.89	13,917,168,558.84
3 Local Governments	35%	63,937,470,236.31	54,195,452,245.12	9,742,017,991.18
1 FIRS -VAT Cost of Collections	100%	182,678,486,389.45	154,844,149,271.78	27,834,337,117.67
2 NCS -IMPORT VAT Cost of Collections	0%	6,917,813,100.85	5,877,329,765.10	1,040,483,335.74
1 ALLOCATION TO NORTH EAST DEVELOPMENT COMMISSION PROJECT ACCOUNT	0%	929,200,919.32	774,051,217.36	155,149,701.97
	0%	7,847,014,020.17	6,651,380,982.46	1,195,633,037.71
	0%	5,649,850,094.52	4,788,994,307.37	860,855,787.15
	0%	5,649,850,094.52	4,788,994,307.37	860,855,787.15
	0%	196,175,350,504.14	166,284,524,561.61	29,890,825,942.53

Distribution of EGN Value Added Tax (VAT)

DESCRIPTION		Nov 2021	Oct 2021	INCREASE/DECREASE
.1Federal Government	14	25,574,988,094.52	21,678,180,898.05	3,896,807,196.47
FCT-ABUJA	1	1,826,784,863.89	1,548,441,492.72	278,343,371.18
	15.00	27,401,772,958.42	23,226,622,390.77	4,175,150,567.65

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

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FEDERATION ACCOUNT INCOME DISTRIBUTION FOR THE YEAR 2021 STATUTORY REVENUE

MONTH 1	FED ACCT 2	AUGMENTATION 3	TOTAL ACTUAL 4=2+3	BUDGET 5	BUDGET VARIANCE 6=4-5	EXCHANGE GAIN DIFF	OTHER REVENUE SHARED
01 January	409,330,412,743.59	N6,897,245,697.88	416,227,658,441.47	643,160,000,000.00	-226,932,341,558.53	3,831,803,165.49	30,000,000,000.00
02 February	437,241,498,156.39	N0.00	437,241,498,156.39	643,160,000,000.00	-205,918,501,843.61	0.00	0.00
03 March	393,381,630,315.06	N8,645,268,142.95	402,026,898,458.01	643,160,000,000.00	-241,133,101,541.99	0.00	517,413,957.19
04 April	420,968,814,783.17	N0.00	420,968,814,783.17	643,160,000,000.00	-222,191,185,216.83	2,930,963,618.49	30,000,000,000.00
05 May	451,114,786,111.75	N0.00	451,114,786,111.75	643,160,000,000.00	-192,045,213,888.25	2,250,757,864.69	562,717,917.41
06 June	377,540,632,333.65	N0.00	377,540,632,333.65	643,160,000,000.00	-265,619,367,666.35	1,727,915,119.21	7,940,042,505.35
07 July	620,666,178,978.25	N0.00	620,666,178,978.25	643,160,000,000.00	-22,493,821,021.75	3,691,604,920.98	0.00
08 August	642,923,228,353.95	N0.00	642,923,228,353.95	643,160,000,000.00	-236,771,646.05	2,457,214,237.48	0.00
09 September	502,429,008,849.03	N0.00	502,429,008,849.03	643,160,000,000.00	-140,730,991,150.97	2,830,001,008.86	402,602,530.84
10 October	602,240,556,525.04	N0.00	602,240,556,525.04	643,160,000,000.00	-40,919,443,474.96	3,104,530,470.07	0.00
11 November	383,943,940,295.18	N0.00	383,943,940,295.18	643,160,000,000.00	-259,216,059,704.82	3,217,552,495.89	100,000,000,000.00
12 December	515,123,295,934.69	N0.00	515,123,295,934.69	643,160,000,000.00	-128,036,704,065.31	4,156,245,257.14	437,911,169.20
	<u>5,756,903,983,379.75</u>	<u>N15,542,513,840.83</u>	<u>5,772,446,497,220.58</u>	<u>7,717,920,000,000.00</u>	<u>-1,945,473,502,779.42</u>	<u>30,198,588,158.30</u>	<u>169,860,688,079.99</u>

TRANSFER TO EXCESS CRUDE, PPT AND ROYALTY ACCOUNT FOR THE MONTH: NOVEMBER, 2021

S/NO	DATE	DESCRIPTION	FOREIGN EXCESS CRUDE US\$	EXCESS PPT & ROYALTY US\$	TOTAL US\$	CUMM BALANCE US\$
1	1-Jan-21	Balance b/f	64,428,735.64	7,981,838.52	72,410,574.16	72,410,574.16
2	17-Feb-21	Accrued Interest on Funds - December, 2020	38.75	584.97	623.72	72,411,197.88
3	17-Feb-21	Accrued Interest on Funds - January, 2021	38.75	584.97	623.72	72,411,821.60
4	18-Mar-21	Accrued Interest on Funds - February, 2021	35.00	528.36	563.36	72,412,384.96
5	20-Apr-21	Accrued Interest on Funds - March, 2021	38.75	584.97	623.72	72,413,008.68
6	20-May-21	Accrued Interest on Funds - April, 2021	37.50	566.10	603.60	72,413,612.28
7	16-Jun-21	Accrued Interest on Funds - May, 2021	38.75	584.97	623.72	72,414,236.00
8	16-Jun-21	Refurbishing and Remodeling of 107 APC Vehicles donated by Hashimite Kingdom of Jordan	(11,563,260.00)	-	(11,563,260.00)	60,850,976.00
9	14-Jul-21	Accrued Interest on Funds - June, 2021	103.48	1,453.79	1,557.27	60,852,533.27
10	18-Aug-21	Accrued Interest on Funds - July, 2021	193.13	2,426.99	2,620.12	60,855,153.39
11	16-Sep-21	Accrued Interest on Funds - August, 2021	193.13	2,426.99	2,620.12	60,857,773.51
12	21-Oct-21	Accrued Interest on Funds - September, 2021	186.90	2,349.00	2,535.90	60,860,309.41
13	21-Nov-21	Accrued Interest on Funds - October, 2021	193.13	2,427.30	2,620.43	60,862,929.84
14	30-Nov-21	Accrued Interest on Funds - November, 2021	186.90	2,349.00	2,535.90	60,865,465.74
15	1-Dec-21	Procurement of 3 XAW 109 Brand New Helicopters	(25,500,000.00)	-	(25,500,000.00)	35,365,465.74
		Total	27,366,759.81	7,998,705.93	35,365,465.74	

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Domestic Excess Crude Oil Proceeds: NOVEMBER, 2021

Slr	Date	Description	Receipt	Payment	Cumm Balance
			₹=	₹=	₹=
1	01/01/2021	Balance b/f			
			2,241,199,607.07		2,241,199,607.07
2	19/01/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov, 2006 to June, 2009 - Bayelsa State refund (138116)	69,464,593.00		2,310,664,200.07
3	19/01/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (138116)	30,120,221.00		2,340,784,421.07
4	17/02/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov, 2006 to June, 2009 - Bayelsa State refund (139116)	69,464,593.00		2,410,249,014.07
5	17/02/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (139116)	30,120,221.00		2,440,369,235.07
6	18/03/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov, 2006 to June, 2009 - Bayelsa State refund (140116)	69,464,593.00		2,509,833,828.07
7	18/03/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (140116)	30,120,221.00		2,539,954,049.07
8	20/04/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov, 2006 to June, 2009 - Bayelsa State refund (141116)	69,464,593.00		2,609,418,642.07
9	20/04/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (141116)	30,120,221.00		2,639,538,863.07
10	19/05/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov, 2006 to June, 2009 - Bayelsa State refund (142116)	69,464,593.00		2,709,003,456.07
11	19/05/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (142116)	30,120,221.00		2,739,123,677.07
12	21/06/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov, 2006 to June, 2009 - Bayelsa State refund (143116)	69,464,593.00		2,808,588,270.07
13	21/06/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (143116)	30,120,221.00		2,838,708,491.07
14	14/07/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov, 2006 to June, 2009 - Bayelsa State refund (144116)	69,464,593.00		2,908,173,084.07
15	14/07/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (144116)	30,120,221.00		2,938,293,305.07
16	18/08/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov, 2006 to June, 2009 - Bayelsa State refund (149116)	69,464,593.00		3,007,757,898.07
17	18/08/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (149116)	30,120,221.00		3,037,878,119.07
18	21/09/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov, 2006 to June, 2009 - Bayelsa State refund (148116)	69,464,593.00		3,107,342,712.07
19	21/09/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (148116)	30,120,221.00		3,137,462,933.07
20	23/10/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov, 2006 to June, 2009 - Bayelsa State refund (147116)	69,464,593.00		3,206,927,526.07
21	23/10/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (147116)	30,120,221.00		3,237,047,747.07
22	12/11/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov, 2006 to June, 2009 - Bayelsa State refund (148116)	69,464,593.00		3,306,512,340.07
23	12/11/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (148116)	30,120,221.00		3,336,632,561.07
24	16/12/2021	Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov, 2006 to June, 2009 - Bayelsa State refund (149116)	69,464,593.00		3,406,097,154.07
25	16/12/2021	Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (149116)	30,120,221.00		3,436,217,375.07
		Total	3,436,217,375.07		

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Exchange Gain November, 2021

Exchange Gain November, 2021							
S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=	
1	01/01/2021		Balance b/f	-	-	-	
2	18/01/2021	FD/FA/2021Vol. 3	Exchange Gain Difference in December, 2020	3,831,803,165.49		3,831,803,165.49	
3	18/01/2021	FD/FA/2021Vol. 3	Distribution of =N=3,831,803,165.49 to the three tiers of Government being exchange gain for December, 2020		3,831,803,165.49	-	
4	21/04/2021	FD/FA/2021Vol. 3	Exchange Gain Difference in March, 2021	2,930,963,618.49		2,930,963,618.49	
5	21/04/2021	FD/FA/2021Vol. 3	Distribution of =N=2,930,963,618.49 to the three tiers of Government being exchange gain for March, 2021		2,930,963,618.49	-	
6	19/05/2021	FD/FA/2021Vol. 3	Exchange Gain Difference in April, 2021	2,250,757,864.69		2,250,757,864.69	
7	19/05/2021	FD/FA/2021Vol. 3	Distribution of =N=2,250,757,864.69 to the three tiers of Government being exchange gain for April, 2021		2,250,757,864.69	-	
8	22/06/2021	FD/FA/2021Vol. 3	Exchange Gain Difference in May, 2021	1,727,915,119.22		1,727,915,119.22	
9	22/06/2021	FD/FA/2021Vol. 3	Distribution of =N=1,727,915,119.22 to the three tiers of Government being exchange gain for May, 2021		1,727,915,119.22	-	
10	14/07/2021	FD/FA/2021Vol. 3	Exchange Gain Difference in June, 2021	3,691,604,920.98		3,691,604,920.98	
11	14/07/2021	FD/FA/2021Vol. 3	Distribution of =N=3,691,604,920.98 to the three tiers of Government being exchange gain for June, 2021		3,691,604,920.98	-	
12	18/08/2021	FD/FA/2021Vol. 3	Exchange Gain Difference in July, 2021	2,457,214,237.48		2,457,214,237.48	
13	18/08/2021	FD/FA/2021Vol. 3	Distribution of =N=2,457,214,237.48 to the three tiers of Government being exchange gain for July, 2021		2,457,214,237.48	-	
14	21/09/2021	FD/FA/2021Vol. 3	Exchange Gain Difference in August, 2021	2,830,001,008.86		2,830,001,008.86	
15	21/09/2021	FD/FA/2021Vol. 3	Distribution of =N=2,830,001,008.86 to the three tiers of Government being exchange gain for August, 2021		2,830,001,008.86	-	
16	21/10/2021	FD/FA/2021Vol. 3	Exchange Gain Difference in September, 2021	3,104,530,470.07		3,104,530,470.07	
17	21/10/2021	FD/FA/2021Vol. 3	Distribution of =N=3,104,530,470.07 to the three tiers of Government being exchange gain for September, 2021		3,104,530,470.07	-	
18	15/11/2021	FD/FA/2021Vol. 3	Exchange Gain Difference in October, 2021	3,217,552,495.89		3,217,552,495.89	
19	15/11/2021	FD/FA/2021Vol. 3	Distribution of =N=3,217,552,495.89 to the three tiers of Government being exchange gain for October, 2021		3,217,552,495.89	-	
20	15/11/2021	FD/FA/2021Vol. 3	Exchange Gain Difference in November, 2021	4,156,245,257.14		4,156,245,257.14	
21	16/11/2021	FD/FA/2021Vol. 3	Distribution of =N=4,156,245,257.14 to the three tiers of Government being exchange gain for October, 2021		4,156,245,257.14	-	
			Total	30,198,588,158.31	30,198,588,158.31	-	

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Non-Oil Excess Revenue Account for NOVEMBER, 2021

DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
			=N=	=N=	=N=
01/01/2021		Balance b/f	-	-	-
21/04/2021		Transfer of Savings from March, 2021 Non Oil Revenue (FAAC Withheld Account)	184,000,000,000.00		184,000,000,000.00
22/04/2021	42730/RS/Vol. 140	Distribution of =N=30Billion to the three tiers of Government		30,000,000,000.00	154,000,000,000.00
20/05/2021	42730/RS/Vol. 140	Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	134,000,000,000.00
22/06/2021	42730/RS/Vol. 140	Distribution of =N=50Billion to the three tiers of Government		50,000,000,000.00	84,000,000,000.00
22/06/2021	42730/RS/Vol. 141	Distribution of =N=20Billion to the three tiers of Government		20,000,000,000.00	64,000,000,000.00
14/07/2021	42730/RS/Vol. 142	Transfer of Savings from June, 2021 Non Oil Revenue (FAAC Withheld Account)	150,000,000,000.00		214,000,000,000.00
23/09/2021	42730/RS/Vol. 145	Distribution of =N=50Billion to the three tiers of Government		50,000,000,000.00	164,000,000,000.00
21/10/2021	42730/RS/Vol. 146	Transfer of Savings from September, 2021 Non Oil Revenue (FAAC Withheld Account)	66,000,000,000.00		230,000,000,000.00
15/11/2021	42730/RS/Vol. 147	Distribution of =N=100Billion to the three tiers of Government		100,000,000,000.00	130,000,000,000.00
15/11/2021	42730/RS/Vol. 147	Distribution of =N=50Billion to the three tiers of Government		50,000,000,000.00	80,000,000,000.00
15/12/2021		Transfer of Savings from November, 2021 Non Oil Revenue (FAAC Withheld Account)	100,000,000,000.00		180,000,000,000.00
		Total	500,000,000,000.00	320,000,000,000.00	

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Oil Excess Revenue Account NOVEMBER, 2021

S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2021		Balance b/f	67,990,026.62	-	67,990,026.62
			Total	67,990,026.62	-	

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Amount Withheld by NNPC NOVEMBER, 2021

S/n	Date	DETAILS	Crude cost	Amount Paid into Federation Account	Certified Subsidy Claims	Amount Withheld	Cumulative
			=N=	=N=	=N=	=N=	=N=
1	17/05/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost In January, 2012	240,854,084,675.79	134,071,903,417.70		106,782,181,258.09	106,782,181,258.09
2	18/06/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost In February, 2012	294,378,966,017.79	126,152,568,750.00		168,226,397,267.79	275,008,578,525.88
3	18/07/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost In March, 2012	274,065,548,957.86	95,485,513,401.86		178,579,513,401.86	453,588,091,927.74
4	14/08/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost In April, 2012	234,574,767,564.43	137,132,568,750.00		97,442,199,814.43	551,030,290,742.17
5	17/08/2012	Part Refund by NNPC		143,069,400,000.00		(143,069,400,000.00)	407,960,890,742.17
6	13/09/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost In May, 2012	191,920,421,477.18	112,714,568,750.00		79,205,852,727.18	487,166,743,469.35
7	11/10/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost In June, 2012	152,715,267,463.49	111,434,568,750.00		41,280,698,713.49	528,447,442,182.84
8	12/11/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost In July, 2012	220,095,961,033.46	113,232,568,750.00		106,863,392,283.46	635,310,834,526.30
9	10/12/2012	Balance Payable by NNPC from Sales of Domestic Crude Cost In August, 2012	236,159,575,323.59	97,087,568,750.00		139,072,006,573.59	774,382,841,099.89
10	14/01/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In September, 2012	274,043,362,129.93	112,396,568,750.00		161,646,793,379.93	936,027,634,479.82
11	13/02/2013	Part Refund by NNPC from Domestic Crude Oil Cost for the month of August, 2012		6,000,000,000.00		(6,000,000,000.00)	930,027,634,479.82
12	13/02/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In October, 2012	203,477,717,504.12	112,335,608,750.00		90,942,108,754.12	1,020,969,743,233.94
13	12/03/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In November, 2012	181,708,957,582.95	109,832,568,750.00		72,376,388,832.95	1,093,346,132,066.89
14	10/04/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In December, 2012	307,660,348,918.75	127,192,568,750.00		180,476,780,168.75	1,273,822,912,235.64
15	14/05/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In January, 2013	348,555,376,733.41	182,383,568,750.00		166,972,007,983.41	1,439,784,920,225.05
16	12/06/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In February, 2013	177,916,557,507.04	112,382,568,750.00		65,533,988,757.04	1,505,328,909,982.09
17	11/07/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In March, 2013	267,847,550,771.72	112,382,568,750.00		155,464,982,021.72	1,660,793,891,003.81
18	12/08/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In April, 2013	160,891,660,866.39	105,193,668,750.00		55,698,092,106.39	1,716,491,983,110.20
19	11/09/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In May, 2013	188,987,749,781.25	116,382,568,750.00		72,605,181,031.25	1,789,097,164,141.45
20	27/09/2013	Part Refund by NNPC		75,000,000,000.00		(75,000,000,000.00)	1,714,097,164,141.45
21	09/10/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In June, 2013	220,390,148,986.79	122,382,568,750.00		98,007,580,236.79	1,812,104,744,378.24
22	12/11/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In July, 2013	193,768,033,063.15	112,382,568,750.00		81,385,464,313.15	1,893,488,208,691.39
23	12/12/2013	Balance Payable by NNPC from Sales of Domestic Crude Cost In August, 2013	202,780,532,241.96	142,002,528,750.00		60,777,803,491.96	1,954,266,012,183.35
24	13/01/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In September, 2013	203,448,297,554.66	122,382,568,750.00		81,065,728,804.66	2,035,331,740,988.01
25	12/02/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In October, 2013	209,364,356,941.65	124,702,568,750.00		84,661,788,191.65	2,119,993,529,179.66
26	12/03/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In November, 2013	220,300,587,004.57	125,433,568,698.00		94,867,018,306.57	2,214,860,547,486.23
27	14/04/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In December, 2013	236,099,030,944.29	123,697,568,750.00		112,401,462,194.29	2,327,262,009,680.52
28	13/05/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In January, 2014	192,784,136,075.79	115,420,040,620.00		77,364,095,455.79	2,404,626,105,136.31
29	18/06/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In February, 2014	249,687,818,131.92	123,230,600,000.00		126,457,318,131.92	2,531,083,423,268.23
30	14/07/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In March, 2014	190,885,555,951.98	124,769,978,760.00		66,115,276,741.98	2,597,198,700,010.21
31	15/08/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In April, 2014	177,428,791,038.15	91,519,970,885.00		85,908,812,153.15	2,683,107,512,163.36
32	15/09/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In May, 2014	260,899,559,297.90	92,905,186,706.00		167,994,372,591.90	2,851,101,884,755.26
33	14/10/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In June, 2014	205,454,825,151.10	98,619,878,450.00		106,834,846,701.10	2,957,936,731,456.36
34	21/10/2014	Part refund by NNPC from Sales of Domestic Crude Cost In June, 2014		30,000,650,000.00		(30,000,650,000.00)	2,927,936,081,456.36
35	14/11/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In July, 2014	146,625,743,354.40	110,394,106,451.61		36,231,636,902.79	2,964,167,718,359.15
36	15/12/2014	Balance Payable by NNPC from Sales of Domestic Crude Cost In August, 2014	248,475,000,644.93	88,469,606,451.61		160,006,294,193.32	3,124,174,012,552.47
37	24/12/2014	Part refund by NNPC from Sales of Domestic Crude Cost In August, 2014		55,601,250,000.00		(55,601,250,000.00)	3,068,572,762,552.47
38	14/01/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost In September, 2014	298,384,510,690.52	132,379,606,451.61		166,004,904,238.91	3,234,577,666,791.38
39	17/02/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost In October, 2014	193,996,589,831.32	125,839,605,234.61		67,556,984,596.71	3,302,134,651,388.09
40	23/02/2015	Part refund by NNPC from Sales of Domestic Crude Cost In October, 2014		4,418,649,542.00		(4,418,649,542.00)	3,297,715,001,846.09
41	17/03/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost In November, 2014	140,359,919,840.92	72,127,787,317.01		68,232,132,523.91	3,365,948,134,370.00
42	15/04/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost In December, 2014	130,786,721,631.42	84,619,606,451.61		46,167,115,179.81	3,412,115,249,549.81
43	21/04/2015	Part refund by NNPC from Sales of Domestic Crude Cost In Dec, 2014		9,489,725,440.00		(9,489,725,440.00)	3,402,625,524,109.81
44	13/05/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost In January, 2015	107,447,511,535.89	81,021,606,451.61		26,425,905,084.28	3,429,051,429,194.09
45	12/06/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost In February, 2015	181,316,708,513.75	95,693,106,451.61		65,623,603,062.14	3,494,675,032,256.23
46	22/07/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost In March, 2015	149,222,813,260.86	93,539,606,451.61		55,683,206,809.25	3,550,358,239,065.48
47	20/08/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost In April, 2015	129,233,855,135.39	68,993,606,451.61		60,250,248,683.78	3,610,608,487,749.26
48	16/09/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost In May, 2015	152,353,935,609.76	67,339,606,451.61		85,014,329,158.15	3,695,622,816,907.41
49	28/10/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost In June, 2015	132,525,859,853.83	64,521,911,666.83		68,003,948,186.00	3,763,626,765,095.41
50	24/11/2015	Balance Payable by NNPC from Sales of Domestic Crude Cost In July, 2015	157,782,872,916.76	78,418,991,743.17		79,363,881,173.59	3,842,990,646,269.00

Amount Withheld by NNPC NOVEMBER, 2021

S/n	Date	DETAILS	Crude cost =N=	Amount Paid into Federation Account =N=	Certified Subsidy Claims =N=	Amount Withheld =N=	Cumulative =N=
51	18/12/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2015	95,983,816,905.15	60,019,423,319.42	-	35,964,393,586.73	3,878,955,039,855.73
52	22/01/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2015	126,329,813,387.64	81,507,573,993.61	-	44,821,439,394.03	3,923,776,479,249.76
53	19/02/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2015	112,278,242,793.37	85,077,843,231.61	-	27,201,099,361.76	3,950,977,578,611.52
54	18/03/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2015	93,341,700,092.84	75,669,493,241.61	-	17,671,206,851.23	3,968,649,785,462.75
55	19/04/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2015	87,043,513,817.17	67,009,042,386.77	-	20,034,471,431.10	3,988,684,256,893.85
56	20/05/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2016	62,861,752,684.08	52,557,101,458.95	-	10,304,651,225.13	3,998,988,908,118.98
57	20/06/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2016	66,313,921,244.43	63,547,266,204.54	-	2,766,651,039.89	4,001,755,569,158.87
58	20/07/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2016	107,622,651,185.95	102,677,588,055.17	-	4,945,063,130.78	4,006,700,632,289.65
59	23/08/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2016	107,389,013,058.86	90,815,444,662.93	-	16,553,568,395.93	4,023,254,200,685.58
60	20/09/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2016	104,637,752,245.66	88,011,699,935.49	-	16,626,052,310.17	4,039,882,252,995.75
61	19/10/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2016	84,783,506,205.75	73,603,750,476.38	-	11,179,755,729.37	4,051,060,008,725.12
62	22/11/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2016	114,173,876,974.85	101,440,041,480.73	-	12,733,835,494.12	4,063,793,844,219.24
63	14/12/2016	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2016	131,382,706,171.70	118,628,215,639.19	-	12,754,480,532.51	4,076,548,334,751.75
64	19/01/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2016	60,797,613,788.86	60,797,613,788.86	-	-	4,076,548,334,751.75
65	20/02/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2016	180,622,099,676.12	131,017,097,436.93	-	49,605,002,239.19	4,126,153,336,990.94
66	17/03/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2016	191,476,032,524.39	167,805,923,221.55	-	23,670,109,302.84	4,149,823,446,293.78
67	22/04/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2016	154,937,684,089.52	132,495,629,388.66	-	22,442,054,700.86	4,172,265,500,994.64
68	22/05/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2017	151,392,933,124.66	139,864,134,235.97	-	11,528,798,868.69	4,183,794,299,863.33
69	20/06/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2017	94,913,022,316.35	73,932,647,393.07	-	20,980,374,923.28	4,204,774,674,806.61
70	21/07/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2017	172,515,740,144.30	145,583,154,592.31	-	26,932,585,821.99	4,231,707,260,628.60
71	21/08/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2017	164,767,968,118.20	140,274,040,012.47	-	24,493,928,105.73	4,256,201,188,734.33
72	27/09/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2017	194,833,326,077.46	115,206,635,321.15	-	79,626,690,756.31	4,335,827,879,490.64
73	23/10/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2017	134,956,666,418.18	86,357,978,998.86	-	48,598,687,419.32	4,384,426,556,909.96
74	22/11/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2017	106,577,722,515.82	88,354,855,532.60	-	18,222,866,983.22	4,402,649,433,893.18
75	14/12/2017	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2017	153,010,014,390.92	127,926,248,910.75	-	25,083,765,480.17	4,427,733,199,373.35
76	23/01/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2017	112,740,544,668.90	89,106,972,512.89	-	23,633,572,336.01	4,451,366,711,729.36
77	21/02/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2017	161,645,129,794.32	108,983,340,894.18	-	52,661,786,900.14	4,504,028,560,629.50
78	26/03/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2017	112,409,086,619.12	39,103,488,453.10	-	73,305,648,166.02	4,577,334,208,785.52
79	24/04/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2017	194,337,066,757.10	150,566,380,573.57	-	43,770,686,183.53	4,621,104,894,979.05
80	22/05/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2018	179,559,250,729.25	86,990,840,817.99	-	92,568,409,911.26	4,713,673,304,890.31
81	20/06/2018	Certified Subsidy Claims by PPPRA from January, 2010 - December, 2015	-	-	4,026,369,698,361.67	-	687,303,606,528.64
82	25/06/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2018	275,323,357,066.42	173,709,826,755.66	-	101,613,530,310.76	788,917,136,839.40
83	26/07/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2018	278,851,925,236.14	195,347,043,041.59	-	83,504,882,194.55	872,422,019,033.95
84	28/08/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2018	135,412,993,796.10	76,469,837,642.64	-	58,943,156,153.46	931,365,175,187.41
85	25/09/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2018	144,984,006,658.06	75,091,885,309.63	-	69,892,121,348.43	1,001,257,206,535.84
86	24/10/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2018	184,885,819,970.74	93,663,903,736.18	-	91,201,916,234.56	1,092,459,212,770.40
87	24/11/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2018	181,284,729,841.74	109,857,787,089.60	-	71,426,942,252.14	1,163,886,155,022.54
88	18/12/2018	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2018	172,630,900,400.40	86,770,962,812.74	-	85,859,937,587.66	1,249,746,092,610.20
89	24/01/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2018	165,220,572,835.34	100,514,846,390.97	-	64,705,726,464.37	1,314,451,819,074.57
90	26/02/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2018	205,544,848,359.95	148,440,464,386.87	-	57,104,383,973.28	1,371,556,203,047.85
91	28/03/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2018	181,587,180,683.76	167,287,398,485.06	-	14,299,782,198.70	1,385,855,985,246.55
92	25/04/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2018	189,464,261,286.31	169,363,265,729.80	-	20,100,995,556.51	1,405,959,540,803.06
93	20/05/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2019	155,130,900,659.37	63,575,787,752.26	-	91,555,102,907.11	1,497,512,083,710.17
94	25/06/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2019	142,400,804,681.18	27,082,181,731.09	-	115,318,622,950.09	1,612,830,706,660.26
95	24/07/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2019	120,211,046,266.77	68,030,213,678.71	-	52,180,832,588.06	1,665,011,539,248.32
96	21/08/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2019	213,314,438,751.62	103,130,903,155.60	-	110,205,535,596.02	1,775,217,074,844.34
97	18/09/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2019	170,287,263,400.08	112,144,466,786.84	-	58,122,796,613.24	1,833,339,871,457.58
98	16/10/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2019	223,541,334,363.51	179,136,354,740.64	-	44,405,479,622.87	1,877,745,351,080.45
99	18/11/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2019	155,674,143,733.55	121,393,670,514.50	-	34,280,473,219.05	1,912,025,824,299.50
100	16/12/2019	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2019	212,060,191,251.29C	176,169,676,891.83	-	35,890,514,359.94	1,947,916,338,659.44

Amount Withheld by NNPC, NOVEMBER, 2021

Sl#	Date	DETAILS	Crude cost	Amount Paid into Federation Account	Certified Subsidy Claims	Amount Withheld	Cummulative
			=N=	=N=	=N=	=N=	=N=
101	15/01/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2019	206,689,605,666.55	170,675,544,792.02		36,014,060,876.53	1,983,930,399,535.97
102	15/02/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2019	184,491,641,934.49	133,995,380,877.12		50,496,261,057.37	2,034,426,660,593.34
103	17/03/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2019	171,542,269,396.33	142,295,419,667.76		29,246,849,728.57	2,063,673,510,321.91
104	20/04/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2019	190,350,757,121.60	144,614,473,001.58		45,736,284,120.02	2,109,409,794,441.93
105	14/05/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2020	222,491,790,071.89	123,069,557,028.83		99,422,233,045.06	2,208,832,027,486.99
106	15/06/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2020	184,094,273,158.92	106,086,615,087.69		78,007,658,071.23	2,286,839,685,558.22
107	16/07/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2020	71,282,116,493.67	58,779,549,952.78		12,502,566,640.89	2,299,342,292,199.11
108	19/08/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2020	68,715,229,385.52	70,154,161,783.82		1,438,932,398.30	2,297,903,319,800.51
109	15/09/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2020	46,515,873,525.84	47,419,014,669.08		903,141,143.24	2,297,000,178,657.57
110	13/10/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2020	89,859,477,931.92	96,593,555,463.06		6,674,077,531.14	2,290,326,101,126.43
111	17/11/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2020	135,663,375,224.88	135,349,129,151.17		314,246,073.71	2,290,640,347,200.14
112	15/12/2020	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2020	169,638,595,079.04	169,738,344,813.61		99,749,734.57	2,290,540,597,465.57
113	18/01/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2020	129,687,646,265.69	126,249,810,038.06		6,562,163,772.37	2,283,978,433,693.20
114	17/02/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2020	158,033,575,925.47	163,625,644,140.56		5,592,068,215.09	2,278,386,385,478.11
115	18/03/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2020	155,860,150,316.37	128,048,022,322.47		27,812,127,993.90	2,306,198,493,472.01
116	21/04/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2020	145,094,050,519.92	86,362,695,900.13		58,731,354,619.79	2,364,929,848,091.80
117	19/05/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2021	123,604,958,631.47	-		123,604,958,631.47	2,488,534,806,723.27
118	22/06/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2021	231,876,243,747.47	104,465,221,631.29		127,411,021,916.18	2,615,945,828,639.45
119	14/07/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2021	184,526,947,688.09	52,641,747,748.05		131,885,199,940.04	2,747,831,028,579.49
120	18/08/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2021	166,346,187,923.38	91,248,971,492.03		75,097,216,431.35	2,822,928,245,010.84
121	21/09/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2021	300,207,005,784.26	132,768,339,812.86		167,438,665,971.30	2,990,366,910,982.14
122	21/10/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2021	239,280,097,811.91	113,550,548,433.83		125,729,549,378.08	3,116,076,460,360.22
123	21/11/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2021	242,117,169,123.16	81,358,296,618.80		160,758,872,504.36	3,276,835,322,864.58
124	16/12/2021	Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2021	156,148,796,548.42	39,144,548,589.91		117,004,248,058.51	3,393,839,580,923.09
		Total	20,164,368,118,649.80	12,744,158,839,565.00	4,026,369,698,361.67	7,420,209,279,284.75	

Ledger of Forex Equalisation Account for FAAC (Difference Between Mandated and CBN Exchange Rate) - NOVEMBER, 2021

S/n	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				=N=	=N=	=N=
1	01/01/2021	42730/RS/Vol. 138	Balance B/f			-
2	18/01/2021	42730/RS/Vol. 138	Difference between Mandated and CBN Exchange Rate in December, 2020	6,897,245,697.88		6,897,245,697.88
3	18/01/2021	42730/RS/Vol. 138	Distribution of =N=6,897,245,697.88 to the three tiers of Government		6,897,245,697.88	-
4	17/02/2021	42730/RS/Vol. 138	Difference between Mandated and CBN Exchange Rate in January, 2021	7,764,872,385.51		7,764,872,385.51
5	18/03/2021	42730/RS/Vol. 139	Difference between Mandated and CBN Exchange Rate in February, 2021	8,645,268,142.95		16,410,140,528.46
6	18/03/2021	42730/RS/Vol. 139	Distribution of =N=8,645,268,142.95 to the three tiers of Government		8,645,268,142.95	7,764,872,385.51
7	21/04/2021	42730/RS/Vol. 139	Difference between Mandated and CBN Exchange Rate in March, 2021	15,731,160,664.24		23,496,033,049.75
8	07/05/2021	42730/RS/Vol. 140	Transfer to Development of Natural Resources being amount borrowed for the 4th and final payment of Outstanding PAYEE to States Government in May, 2021		23,496,033,049.75	-
9	19/05/2021	42730/RS/Vol. 140	Difference between Mandated and CBN Exchange Rate in April, 2021	9,566,979,738.03		9,566,979,738.03
10	24/05/2021	42730/RS/Vol. 141	Transfer to Development of Natural Resources being amount borrowed for the 4th and final payment of Outstanding PAYEE to States Government in May, 2021		9,566,979,738.03	-
11	22/06/2021	42730/RS/Vol. 141	Difference between Mandated and CBN Exchange Rate in May, 2021	8,639,575,596.05		8,639,575,596.05
12	14/07/2021	42730/RS/Vol. 142	Difference between Mandated and CBN Exchange Rate in June, 2021	13,309,391,555.71		21,948,967,151.76
13	18/08/2021	42730/RS/Vol. 143	Difference between Mandated and CBN Exchange Rate in July, 2021	8,889,026,662.66		30,807,993,814.42
14	21/09/2021	42730/RS/Vol. 143	Difference between Mandated and CBN Exchange Rate in August, 2021	10,050,470,874.89		40,858,464,689.31
15	05/10/2021	FA/299/VOL.2	Transfer to Development of Natural Resources being amount borrowed for the 4th and final payment of Outstanding PAYEE to States Government in May, 2021		28,899,871,880.96	11,958,592,808.35
16	21/10/2021	42730/RS/Vol. 145	Difference between Mandated and CBN Exchange Rate in September, 2021	7,625,163,824.12		19,583,756,632.47
17	15/11/2021	42730/RS/Vol. 147	Difference between Mandated and CBN Exchange Rate in October, 2021	8,374,451,701.64		27,958,208,334.11
18	16/11/2021	42730/RS/Vol. 147	Difference between Mandated and CBN Exchange Rate in November, 2021	9,004,408,196.78		36,962,616,530.89
			Total	114,468,016,040.46	77,505,398,509.57	

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Good and Valuable Consideration Account NOVEMBER, 2021

S/n	DATE	REF. NO.	DETAILS	Receipt =N=	Payment =N=	Cumm Balance =N=
1	25/04/2019	42730/RS/Vol. 128	Transfer of \$311,842,441.05 from Signature Bonus - Refund of Good and Valuable Consideration	101,307,224,099.81	-	101,307,224,099.81
2	25/04/2019	42730/RS/Vol. 128	Distribution of =N=55,000,000,000.00 to the three tiers of Government in April, 2019		55,000,000,000.00	46,307,224,099.81
3	25/04/2019	42730/RS/Vol. 128	Transfer to ECA as Savings		10,000,000,000.00	36,307,224,099.81
4	17/05/2019	42730/RS/Vol. 128	Distribution of =N=36,307,224,099.81 to the three tiers of Government in May, 2019		36,307,224,099.81	-
5	23/12/2019	FD/FA/343/Vol 1	Transfer to Good and Valuable Consideration	15,000,000,000.00		15,000,000,000.00
6	23/12/2019	FD/FA/343/Vol 1	Distribution of =N=15,000,000,000.00 to the three tiers of Government in December, 2019		15,000,000,000.00	-
			Total	116,307,224,099.81	116,307,224,099.81	

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Good and Valuable Consideration Account NOVEMBER, 2021

S/n	DATE	REF. NO.	DETAILS	Receipts \$	Payments \$	Cumm Balance \$
1	02/07/2019	PI/PLNG/IRGA/123/Vol.3/53	Receipts through Signature Bonus Account - February, 2014	100,000,000.00		100,000,000.00
2	02/07/2019	PI/PLNG/IRGA/123/Vol.3/53	Receipts through Signature Bonus Account - May, 2018	50,000,000.00		150,000,000.00
3	02/07/2019	PI/PLNG/IRGA/123/Vol.3/53	Receipts through Signature Bonus Account- January, 2019	54,221,624.00		204,221,624.00
4	02/07/2019	PI/PLNG/IRGA/123/Vol.3/53	Receipts through Signature Bonus Account- February, 2019	40,732,610.00		244,954,234.00
5	02/07/2019	PI/PLNG/IRGA/123/Vol.3/53	Receipts through Signature Bonus Account- March, 2019	66,729,490.00		311,713,724.00
6	02/07/2019	PI/PLNG/IRGA/123/Vol.3/53	Receipts through Signature Bonus Account- April, 2019	23,387,660.00		335,101,384.00
7	02/07/2019	PI/PLNG/IRGA/123/Vol.3/53	4% Cost of Collection		13,404,055.36	321,697,328.64
8	02/07/2019	PI/PLNG/IRGA/123/Vol.3/53	Transfer to Federation Account for sharing to the three tiers of Government		298,438,385.69	23,258,942.95
9	02/09/2019	PI/PLNG/IRGA/123/Vol.3/73	Receipts - May, 2019	58,036,940.00		81,295,882.95
10	02/09/2019	PI/PLNG/IRGA/123/Vol.3/73	Receipts - June, 2019	53,373,120.00		134,669,002.95
11	02/09/2019	PI/PLNG/IRGA/123/Vol.3/73	Receipts - July, 2019	23,160,120.00		157,829,122.95
12	26/09/2019	PI/PLNG/IRGA/123/Vol.3/76	Receipts - August, 2019 (Part)	5,839,470.00		163,668,592.95
13	13/12/2019	FAAC Report, Nov., 2019	Receipts - October, 2019 (Part)	19,266,600.00		182,935,192.95
14	23/12/2019	FD/FA/343/Vol.1	Transfer of =N=15Billion to Federation Account for sharing to the three tiers of Government		45,153,846.15	136,781,346.80
15	31/12/2019	PI/PLNG/123/Vol.3/168	Receipts - August, 2019 (Balance)	30,607,810.00		167,389,156.80
16	31/12/2019	PI/PLNG/123/Vol.3/168	Receipts - September, 2019	10,000,000.00		177,389,156.80
17	31/12/2019	PI/PLNG/123/Vol.3/168	Receipts - October, 2019 (part)	100,000,000.00		277,389,156.80
18	31/12/2019	PI/PLNG/123/Vol.3/168	Receipts - October, 2019 (Balance)	12,479,400.00		289,868,556.80
19	17/03/2020	FD/FA/343/Vol.1	Transfer of \$289,868,556.80 to Forex Equalisation for payment of PAYE to States		289,868,556.80	-
			Total	647,864,844.00	647,864,844.00	0.00

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Police Trust Fund Account NOVEMBER, 2021

S/n	DATE	REF. NO.	DETAILS	Receipt	Payment	Cumm Balance
				=N=	=N=	=N=
1	01/06/2020		Balance b/f	-	-	-
2	16/06/2020	42730/RSN/Vol. 135	0.5% Deduction from Federation Account Revenue for the month of May, 2020 distributed in June, 2020	2,217,182,965.00	-	2,217,182,965.00
3	16/07/2020	42730/RSN/Vol. 136	0.5% Deduction from Federation Account Revenue for the month of June, 2020 distributed in July, 2020	2,836,790,470.25	-	5,053,973,435.25
4	17/08/2020	42730/RSN/Vol. 136	0.5% Deduction from Federation Account revenue for the month of July, 2020 distributed in August, 2020	2,700,579,185.13	-	7,754,552,620.38
5	15/09/2020	42730/RSN/Vol. 136	0.5% Deduction from Federation Account revenue for the month of August, 2020 distributed in September, 2020	2,659,151,545.29	-	10,413,704,165.67
6	13/10/2020	42730/RSN/Vol. 136	0.5% Deduction from Federation Account revenue for the month of September, 2020 distributed in October, 2020	1,707,505,486.58	-	12,121,209,652.25
7	17/11/2020	42730/RSN/Vol. 137	0.5% Deduction from Federation Account revenue for the month of October, 2020 distributed in November, 2020	1,890,742,981.42	-	14,011,952,633.67
8	15/12/2020	42730/RSN/Vol. 138	0.5% Deduction from Federation Account revenue for the month of November, 2020 distributed in December, 2020	2,182,286,238.93	-	16,194,238,872.60
9	18/01/2021	42730/RSN/Vol. 138	0.5% Deduction from Federation Account revenue for the month of December, 2020 distributed in January, 2021	2,205,445,397.47	-	18,399,684,270.07
10	17/02/2021	42730/RSN/Vol. 138	0.5% Deduction from Federation Account revenue for the month of January, 2021 distributed in February, 2021	2,414,796,099.80	-	20,814,480,369.87
11	18/03/2021	42730/RSN/Vol. 139	0.5% Deduction from Federation Account revenue for the month of February, 2021 distributed in March, 2021	2,198,083,830.37	-	23,012,564,200.24
12	21/04/2021	42730/RSN/Vol. 139	0.5% Deduction from Federation Account revenue for the month of March, 2021 distributed in April, 2021	3,268,087,501.03	-	26,280,651,701.27
13	19/05/2021	42730/RSN/Vol. 140	0.5% Deduction from Federation Account revenue for the month of April, 2021 distributed in May, 2021	2,498,229,918.48	-	28,778,881,619.75
14	21/06/2021	42730/RSN/Vol. 141	0.5% Deduction from Federation Account revenue for the month of May, 2021 distributed in June, 2021	2,149,631,558.80	-	30,928,513,178.55
15	14/07/2021	42730/RSN/Vol. 142	0.5% Deduction from Federation Account revenue for the month of June, 2021 distributed in July, 2021	4,080,502,780.10	-	35,009,015,958.65
16	18/08/2021	42730/RSN/Vol. 143	0.5% Deduction from Federation Account revenue for the month of July, 2021 distributed in August, 2021	3,017,760,083.13	-	38,026,776,041.78
17	21/09/2021	42730/RSN/Vol. 143	0.5% Deduction from Federation Account revenue for the month of August, 2021 distributed in September, 2021	2,703,750,448.40	-	40,730,526,490.18
18	21/10/2021	42730/RSN/Vol. 145	0.5% Deduction from Federation Account revenue for the month of September, 2021 distributed in October, 2021	3,476,935,584.18	-	44,207,462,074.36
19	15/11/2021	42730/RSN/Vol. 147	0.5% Deduction from Federation Account revenue for the month of October, 2021 distributed in November, 2021	2,055,409,670.59	-	46,262,871,744.95
20	16/12/2021	42730/RSN/Vol. 147	0.5% Deduction from Federation Account revenue for the month of November, 2021 distributed in December, 2021	3,238,189,468.44	-	49,501,061,213.39
Total				49,501,061,213.39	-	49,501,061,213.39

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LEDGER OF EMTL FOR 2021

S/n	MONTH	DETAILS	RECEIPTS #	PAYMENTS #	BALANCE #
1	JANUARY, 2021	Inflow	5,136,259,162.75	-	5,136,259,162.75
2	FEBRUARY, 2021	Inflow	7,935,602,379.00	-	13,071,861,541.75
3	MARCH, 2021	Inflow	10,064,834,375.97	-	23,136,695,917.72
4	APRIL, 2021	Inflow	10,084,777,446.51	-	33,221,473,364.23
5	MAY, 2021	Inflow	9,162,521,127.70	-	42,383,994,491.93
6	JUNE, 2021	Inflow	8,275,647,015.95	-	50,659,641,507.88
7	JULY, 2021	Inflow	10,096,623,650.76	-	60,756,265,158.64
8	AUGUST, 2021	Inflow	9,378,282,740.19	-	70,134,547,898.83
9	SEPTEMBER, 2021	Inflow	12,342,542,581.29	-	82,477,090,480.12
10	OCTOBER	Inflow	6,942,573,424.00	-	89,419,663,904.12
			89,419,663,904.12	-	

STATEMENT OF 0.5% STABILIZATION FUND ACCOUNT AS AT NOVEMBER, 2021.

S/N	Date	REF. NO	DETAILS	Allocation N	Cumulative Total N
1	01/10/2021		Bol. b/f Being the 1st to 5th of 24 Instalments of N500 million monthly augmentation approved by Mr. President to Cross River State as financial cushion for the loss of Bakassi Peninsula and associated loss of 76 viable oil wells.	27,599,892,210.34	27,599,892,210.34
2	04/10/2021	42730/RS/135/DF		(2,500,000,000.00)	25,099,892,210.34
3	21/10/2021	42730/RS/135/DF	September, 2021 Allocation	2,619,666,288.47	27,719,558,498.81
4	21/10/2021	42730/RS/135/DF	Distribution of = N=3,104,530,470.07 from Exchange Gain Difference to the three tiers of Govt. Refund of overpayment of Revised 13%.	13,648,289.06	27,733,206,787.87
5	21/10/2021	42730/RS/135/DF	DerivationIndices for Bayelsa State from August, 2008 to December, 2009 (47th of 117th Instalments). Deduction from statutory Allocation of the State.	28,784,136.55	27,761,990,924.42
6	01/11/2021	42730/RS/135/DF	Released to Nigerian Sovereign Investment Authority (NSIA) approved by Mr. President as 25% of monthly allocation accruing into Stabilisation Account in September, 2021.	(658,328,644.38)	27,103,662,280.04
7	15/11/2021	42730/RS/135/DF	October, 2021 Allocation	1,713,655,092.87	28,817,317,372.91
8	15/11/2021	42730/RS/135/DF	Distribution of = N=3,217,552,495.89 from Exchange Gain Difference to the three tiers of	14,188,168.97	28,831,505,541.88
9	15/11/2021	42730/RS/135/DF	Distribution of = N=100,000,000,000.00 from Non-Oil Revenue to the three tiers of Govt. Refund of overpayment of Revised 13%.	500,000,000.00	29,331,505,541.88
10	15/11/2021	42730/RS/135/DF	DerivationIndices for Bayelsa State from August, 2008 to December, 2009 (48th of 117th Instalments). Deduction from statutory Allocation	28,784,136.55	29,360,289,678.43
11	15/11/2021	42730/RS/135/DF	Released to Nigerian Sovereign Investment Authority (NSIA) approved by Mr. President as 25% of monthly allocation accruing into Stabilisation Account in October, 2021.	(619,460,815.46)	28,740,828,862.97
12	17/11/2021	42730/RS/135/DF	Distribution of = N=50,000,000,000.00 from Non-Oil Revenue to the three tiers of Govt.	250,000,000.00	28,990,828,862.97
13	17/12/2021	42730/RS/135/DF	November, 2021 Allocation	2,200,675,228.81	31,191,504,091.78
14	17/12/2021	42730/RS/135/DF	Distribution of = N=4,156,245,257.14 from Exchange Gain Difference to the three tiers of Govt.	18,466,032.76	31,209,970,124.54
15	17/12/2021	42730/RS/135/DF	Distribution of = N=437,911,169.20 from Excess Bank Charges to the three tiers of Govt. Refund of overpayment of Revised 13% Derivation	2,189,555.85	31,212,159,680.39
16	17/12/2021	42730/RS/135/DF	Indices for Bayelsa State from August, 2008 to December, 2009 (49th of 117th Instalments). Deduction from statutory Allocation of the State.	28,784,136.55	31,240,943,816.94
Total				31,240,943,816.94	

STATEMENT OF 1.68% DEVELOPMENT OF NATURAL RESOURCES FUND ACCOUNT AS AT NOVEMBER 2021.

S/N	Date	REF. NO	DETAILS	Allocation N	Cumulative Total N
1	01/10/2021		Bol b/f	37,244,152,124.30	37,244,152,124.30
2	11/10/2021	FD/FA/124/VOL.XX/D(F)	Amount of fund approved by Mr. President for payment of valuation certificates for exaction of 40MW power Generated from Keshimbilla Hydropower station in Tamba State.	(10,000,000,000.00)	27,244,152,124.30
3	21/10/2021	FD/FA/124/VOL.XX/D(F)	September, 2021 Allocation	8,802,078,729.27	36,046,230,853.57
4	21/10/2021	FD/FA/124/VOL.XX/D(F)	Distribution of = N=3,104,530,470.07 from Exchange Gain Difference to the three tiers of Govt.	45,858,251.25	36,092,089,104.82
5	21/10/2021	FD/FA/124/VOL.XX/D(F)	Refund of FGN Intervention to Osun State for the month of October, 2021. Deduction from Statutory Allocation of the State.	100,000,000.00	36,192,089,104.82
6	21/10/2021	FD/FA/124/VOL.XX/D(F)	Refund of FGN Intervention to Kono State for the month of October, 2021. Deduction from Statutory Allocation of the State.	100,000,000.00	36,292,089,104.82
7	22/10/2021	FD/FA/124/VOL.XX/D(F)	Transfer of amount borrowed for the fourth and final payment of outstanding PAYEE to States Government in May, 2021.	28,899,871,880.96	65,191,960,985.78
8	02/11/2021	FD/FA/124/VOL.XX/D(F)	Being payment of 3rd of 4 tranches of the total sum of = N=17,230,000,000.00 approved by Mr-President to Kaduna State on Zaria water supply and expansion project.	(4,307,500,000.00)	60,884,460,985.78
9	15/11/2021	FD/FA/124/VOL.XX/D(F)	October, 2021. Allocation	5,757,881,112.03	66,642,342,097.81
10	15/11/2021	FD/FA/124/VOL.XX/D(F)	Distribution of = N=3,217,552,493.89 from Exchange Gain Difference to the three tiers of Govt.	47,672,247.74	66,690,014,345.55
11	15/11/2021	FD/FA/124/VOL.XX/D(F)	Distribution of = N=100,000,000,000.00 From Non-Oil Revenue to the three tiers of Govt.	1,680,000,000.00	68,370,014,345.55
12	15/11/2021	FD/FA/124/VOL.XX/D(F)	Refund of FGN Intervention to Osun State for the month of November, 2021. Deduction from Statutory Allocation of the State.	100,000,000.00	68,470,014,345.55
13	15/11/2021	FD/FA/124/VOL.XX/D(F)	Refund of FGN Intervention to Kono State for the month of November, 2021. Deduction from Statutory Allocation of the State.	100,000,000.00	68,570,014,345.55
14	17/11/2021	FD/FA/124/VOL.XX/D(F)	Distribution of = N=90,000,000,000.00 from Non-Oil Revenue to the three tiers of Govt.	840,000,000.00	69,410,014,345.55
15	30/11/2021	FD/FA/124/VOL.XX/D(F)	Being payment of 2nd and last tranche of the total sum of = N=30,171,321,247.00 approved by Mr-President to National Emergency Management Agency (NEMA) for National Food Security 2020 Flood Intervention.	(15,085,660,623.50)	54,324,353,722.05
16	07/12/2021	FD/FA/124/VOL.XX/D(F)	Being payment of remaining 50% of the total sum of = N=24,920,000,000.00 approved by Mr-President for procurement of 100,0000 metric tons of assorted food commodities to restock National Strategic Food reserve.	(12,460,000,000.00)	41,864,353,722.05
17	17/12/2021	FD/FA/124/VOL.XX/D(F)	November, 2021. Allocation	7,394,268,768.82	49,258,622,490.87
18	17/12/2021	FD/FA/124/VOL.XX/D(F)	Distribution of = N=4,156,245,257.14 from Exchange Gain Difference to the three tiers of Govt.	62,045,870.06	49,320,668,360.93
19	17/12/2021	FD/FA/124/VOL.XX/D(F)	Distribution of = N=437,911,169.20 from Excess Bank Charges to the three tiers of Govt.	7,356,907.64	49,328,025,268.57
20	17/12/2021	FD/FA/124/VOL.XX/D(F)	Refund of FGN Intervention to Osun State for the month of December, 2021. Deduction from Statutory Allocation of the State.	100,000,000.00	49,428,025,268.57
21	17/12/2021	FD/FA/124/VOL.XX/D(F)	Refund of FGN Intervention to Kono State for the month of December, 2021. Deduction from Statutory Allocation of the State.	100,000,000.00	49,528,025,268.57
			Total	49,528,025,268.57	

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S/N	STATE	EQUALITY A01	POPULATION S01	Indesp000	LANHASS (S01 OF W01)	Indesp001	TERRAM (S01 OF W02)	REY ELEGIT (W03)	Indesp002	PRIMAARY ENRILMENT (Z04 OF W03)	Indesp003	DIRECT SEC (S01 OF W03)	Indesp004	MYNTEE SEC (S01 OF W03)	HOSPITAL B (S01 OF W03)	Indesp005	WATER SUPPLY (S01 OF W03)	Indesp006	FINANCIAL PICT OF W03	TOTAL RANKS	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	
1	ABIA	.002969	2833989	0.001639	4902.3	0.000070	0.000371	201.58	0.000875	697051	0.000132	823412	0.000066	0.000066	14521	0.000277	0.02112	000021	0.0001	0.006598	1
2	ADAMAWA	.002969	3166101	0.001833	38823.29	0.000568	0.000371	137.22	0.000596	706665	0.000133	708162	0.000057	0.000057	8792	0.000168	0.16726	000167	0.0001	0.007019	2
3	AKWA IBOM	.002969	3920208	0.002268	6772.13	0.000097	0.000371	143.50	0.000623	1703182	0.000322	645705	0.000052	0.000052	10002	0.000191	0.02918	000029	0.0001	0.007084	3
4	ANAMBRA	.002969	4182032	0.002419	4816.24	0.000069	0.000371	120.29	0.000522	872088	0.000165	789246	0.000063	0.000063	12174	0.000232	0.02075	000021	0.0001	0.007006	4
5	BAUCHI	.002969	4646465	0.002688	49933.88	0.000717	0.000371	154.86	0.000673	1521363	0.000287	1063806	0.000085	0.000085	11903	0.000227	0.21513	000215	0.0001	0.008429	5
6	BAYELSA	.002969	1703358	0.000985	9415.75	0.000135	0.000371	244.92	0.001064	750852	0.000142	546734	0.000044	0.000044	17265	0.000329	0.04057	000041	0.0001	0.006235	6
7	BENUE	.002969	4219244	0.002441	31276.73	0.000449	0.000371	201.23	0.000874	1352752	0.000255	809611	0.000065	0.000065	8775	0.000167	0.13475	000135	0.0001	0.007902	7
8	BORNO	.002969	4151193	0.002401	75540.9	0.001085	0.000371	205.80	0.000894	1156720	0.000219	856070	0.000069	0.000069	12673	0.000242	0.32545	000325	0.0001	0.008755	8
9	CROSS RIVER	.002969	2888866	0.001671	21636.6	0.000311	0.000371	247.73	0.001076	832139	0.000157	663792	0.000053	0.000053	11531	0.000220	0.09322	000093	0.0001	0.007086	9
10	DELTA	.002969	4098391	0.002371	17239.27	0.000248	0.000371	116.37	0.000505	664186	0.000125	768357	0.000061	0.000061	13461	0.000257	0.07427	000074	0.0001	0.007155	10
11	EBONYI	.002969	2173501	0.001257	6421.26	0.000092	0.000371	215.78	0.000837	920015	0.000174	534643	0.000043	0.000043	14628	0.000279	0.02766	000028	0.0001	0.006304	11
12	EDO	.002969	3218332	0.001862	19819.27	0.000285	0.000371	102.17	0.000444	557264	0.000105	768418	0.000061	0.000061	12249	0.000234	0.08539	000085	0.0001	0.006589	12
13	EKITI	.002969	2384412	0.001379	5887.91	0.000085	0.000371	221.93	0.000864	526884	0.000099	521992	0.000042	0.000042	11170	0.000213	0.02537	000025	0.0001	0.006380	13
14	ENUGU	.002969	3257298	0.001884	7669.19	0.000110	0.000371	247.76	0.001076	976004	0.000184	710866	0.000057	0.000057	12246	0.000234	0.03300	000033	0.0001	0.007086	14
15	GOMBE	.002969	2353879	0.001362	17982.06	0.000258	0.000371	236.22	0.001026	604276	0.000114	819519	0.000066	0.000066	11368	0.000217	0.07747	000077	0.0001	0.006637	15
16	IMO	.002969	3934999	0.002276	5182.84	0.000074	0.000371	199.58	0.000867	1109835	0.000210	939548	0.000075	0.000075	14424	0.000275	0.02233	000022	0.0001	0.007326	16
17	JIGAWA	.002969	4348649	0.002516	24515.62	0.000352	0.000371	219.71	0.000854	922798	0.000174	478422	0.000038	0.000038	13124	0.000250	0.10562	000106	0.0001	0.007860	17
18	KADUNA	.002969	6066562	0.003509	45711.19	0.000656	0.000371	170.42	0.000740	1552931	0.000293	1274873	0.000102	0.000102	9479	0.000181	0.19693	000197	0.0001	0.009232	18
19	KANO	.002969	9983682	0.005428	21276.89	0.000306	0.000371	208.81	0.000907	1806269	0.000341	1756839	0.000141	0.000141	19424	0.000370	0.09167	000092	0.0001	0.011177	19
20	KATSINA	.002969	5792578	0.003351	24971.24	0.000359	0.000371	156.20	0.000678	1804579	0.000341	1196378	0.000096	0.000096	9564	0.000183	0.10758	000108	0.0001	0.008662	20
21	KEBBI	.002969	3238628	0.001874	37727.96	0.000542	0.000371	202.51	0.000879	891583	0.000168	716616	0.000057	0.000057	13039	0.000249	0.16254	000163	0.0001	0.007440	21
22	KOGI	.002969	3278487	0.001897	29581.9	0.000425	0.000371	309.70	0.001345	1331025	0.000251	743638	0.000059	0.000059	9036	0.000172	0.12745	000127	0.0001	0.007788	22
23	KWARA	.002969	2371089	0.001372	34467.57	0.000495	0.000371	106.85	0.000464	457566	0.000086	397686	0.000032	0.000032	10054	0.000192	0.14849	000148	0.0001	0.006272	23
24	LAGOS	.002969	9013534	0.005214	3496.48	0.000050	0.000371	13.64	0.000059	573255	0.000108	1009816	0.000081	0.000081	19901	0.000380	0.01506	000015	0.0001	0.009439	24
25	MASSARAWA	.002969	1863275	0.001078	27271.49	0.000392	0.000371	247.99	0.001077	941695	0.000178	432448	0.000035	0.000035	7117	0.000136	0.11749	000117	0.0001	0.006488	25
26	NIGER	.002969	3950249	0.002285	74108.59	0.001064	0.000371	201.82	0.000876	774627	0.000146	481007	0.000038	0.000038	6646	0.000127	0.31928	000319	0.0001	0.008347	26
27	OGLIN	.002969	3728098	0.002157	16980.54	0.000244	0.000371	50.73	0.000220	439332	0.000083	516352	0.000041	0.000041	12346	0.000235	0.07316	000073	0.0001	0.006546	27
28	ONDO	.002969	3441024	0.001991	15820	0.000227	0.000371	109.49	0.000476	733930	0.000139	525238	0.000042	0.000042	6498	0.000124	0.06816	000068	0.0001	0.006559	28
29	OSUN	.002969	3423535	0.001980	9026	0.000130	0.000371	67.13	0.000292	898878	0.000170	591093	0.000047	0.000047	14167	0.000270	0.03889	000039	0.0001	0.006426	29
30	OYO	.002969	5591589	0.003235	28245.29	0.000406	0.000371	48.54	0.000211	1113306	0.000210	839865	0.000067	0.000067	7049	0.000134	0.12169	000122	0.0001	0.007903	30
31	PLATEAU	.002969	3178712	0.001839	27276.97	0.000391	0.000371	228.25	0.000991	1055255	0.000199	855057	0.000068	0.000068	12188	0.000232	0.11726	000117	0.0001	0.007338	31
32	RIVERS	.002969	5185400	0.003000	10483.31	0.000150	0.000371	108.24	0.000470	500299	0.000094	923832	0.000074	0.000074	12637	0.000241	0.04494	000045	0.0001	0.007599	32
33	SOKOTO	.002969	3696999	0.002139	33776.9	0.000485	0.000371	225.89	0.000981	938710	0.000177	792034	0.000063	0.000063	13636	0.000260	0.14552	000146	0.0001	0.007766	33
34	TARABA	.002969	2300736	0.001331	60291.82	0.000866	0.000371	117.78	0.000512	1049741	0.000198	263829	0.000021	0.000021	6666	0.000128	0.25975	000260	0.0001	0.006788	34
35	YOBE	.002969	2321591	0.001343	46909.76	0.000674	0.000371	194.69	0.000846	813283	0.000154	593854	0.000048	0.000048	12208	0.000233	0.2021	000202	0.0001	0.006997	35
36	ZAMFARA	.002969	3259946	0.001886	35170.61	0.000505	0.000371	167.13	0.000726	412017	0.000078	355938	0.000028	0.000028	8266	0.000158	0.15152	000152	0.0001	0.007012	36

GROSS ALLOCATION OF STATUTORY REVENUE TO STATE GOVERNMENTS

S/NO	STATE	EQUALITY (40%)	INDICES ON POPULATION (%)	POPULATION (30%)	LAND MASS TERRAIN (10%)	SOCIAL DEV. FACTOR (10%)	INTERNAL REV. EFFORT (10%)	TOTAL
1	ABIA	1,306,712,046.98	0.001639	721,571,438.38	194,324,849.11	296,109,093.38	385,319,551.83	2,904,037,079.38
2	ADAMAWA	1,306,712,046.98	0.001833	806,637,968.29	408,729,181.95	305,021,249.29	262,295,609.20	3,089,396,055.70
3	AKWA IBOM	1,306,712,046.98	0.002268	998,133,776.80	206,143,574.29	332,816,362.45	274,299,809.94	3,118,105,570.46
4	ANAMBRA	1,306,712,046.98	0.002419	1,064,797,427.80	193,780,990.09	288,384,004.92	229,933,966.12	3,083,608,435.91
5	BAUCHI	1,306,712,046.98	0.002688	1,183,047,853.38	478,955,832.92	444,954,113.31	296,014,415.10	3,709,684,261.40
6	BAYELSA	1,306,712,046.98	0.000985	433,696,159.43	222,853,090.08	312,686,816.13	468,163,828.93	2,744,111,941.54
7	BENUE	1,306,712,046.98	0.002441	1,074,272,066.42	361,029,677.68	351,404,485.03	384,650,527.91	3,478,068,804.01
8	BORNO	1,306,712,046.98	0.002401	1,056,945,434.35	640,809,996.92	455,348,231.70	393,386,068.89	3,853,201,778.83
9	CROSS RIVER	1,306,712,046.98	0.001671	735,566,721.11	300,097,355.92	302,726,077.14	473,535,135.31	3,118,637,336.44
10	DELTA	1,306,712,046.98	0.002371	1,043,501,387.58	272,303,174.05	303,996,007.90	222,440,898.14	3,148,953,514.64
11	EBONYI	1,306,712,046.98	0.001257	553,400,422.12	203,925,832.03	298,078,926.33	412,462,808.29	2,774,580,035.74
12	EDO	1,306,712,046.98	0.001862	819,427,406.44	288,610,567.22	289,833,155.34	195,297,641.68	2,899,880,817.66
13	EKITI	1,306,712,046.98	0.001379	607,050,066.79	200,554,689.33	234,479,038.87	424,218,514.43	2,773,014,356.40
14	ENUGU	1,306,712,046.98	0.001884	829,348,635.30	211,756,730.72	297,496,602.69	473,592,480.22	3,118,906,495.90
15	GOMBE	1,306,712,046.98	0.001362	599,326,907.24	276,998,123.11	286,627,587.12	451,533,805.60	2,921,198,470.06
16	IMO	1,306,712,046.98	0.002276	1,001,874,288.35	196,098,156.89	338,309,073.05	381,496,557.97	3,224,490,123.23
17	JIGAWA	1,306,712,046.98	0.002516	1,107,220,190.95	318,294,763.32	316,036,252.33	419,974,991.23	3,468,238,244.81
18	KADUNA	1,306,712,046.98	0.003509	1,544,622,234.64	452,265,497.23	434,087,409.88	325,757,307.39	4,063,444,496.12
19	KANO	1,306,712,046.98	0.005428	2,389,202,296.13	297,823,738.71	526,374,188.85	399,139,674.66	4,919,251,945.33
20	KATSINA	1,306,712,046.98	0.003351	1,474,862,486.21	321,174,598.38	410,955,293.39	298,575,821.00	3,812,280,255.95
21	KEEBI	1,306,712,046.98	0.001874	824,595,020.79	401,805,935.06	354,557,512.71	387,097,243.98	3,274,767,759.52
22	KOGI	1,306,712,046.98	0.001897	834,743,618.58	350,317,174.12	343,929,783.31	591,990,600.27	3,427,693,223.25
23	KWARA	1,306,712,046.98	0.001372	603,708,787.57	381,198,004.20	264,788,900.63	204,243,447.33	2,760,651,186.71
24	LAGOS	1,306,712,046.98	0.005214	2,294,958,005.73	185,439,189.62	341,445,333.57	26,072,818.17	4,154,627,394.07
25	NASSARAWA	1,306,712,046.98	0.001078	474,413,019.15	335,713,777.12	269,169,593.64	474,032,124.51	2,860,040,561.39
26	NIGER	1,306,712,046.98	0.002285	1,005,782,589.51	631,756,802.22	343,565,010.81	385,778,311.10	3,673,594,760.62
27	OGUN	1,306,712,046.98	0.002157	949,220,178.37	270,667,820.62	257,711,802.29	96,970,239.43	2,881,282,087.69
28	ONDO	1,306,712,046.98	0.001991	876,127,562.92	263,332,401.22	231,528,419.84	209,289,799.24	2,886,990,230.19
29	OSUN	1,306,712,046.98	0.001980	871,674,645.72	220,389,599.20	301,367,378.92	128,318,789.14	2,828,462,459.95
30	OYO	1,306,712,046.98	0.003235	1,423,688,193.81	341,868,869.94	313,399,917.32	92,784,061.15	3,478,453,089.19
31	PLATEAU	1,306,712,046.98	0.001839	809,339,661.04	335,369,172.83	350,834,398.70	436,299,175.05	3,238,554,454.59
32	RIVERS	1,306,712,046.98	0.003000	1,320,267,415.96	229,278,455.82	281,502,087.08	206,900,428.07	3,344,660,433.91
33	SOKOTO	1,306,712,046.98	0.002139	941,301,985.68	376,832,489.77	361,304,761.38	431,788,042.28	3,417,939,326.09
34	TARABA	1,306,712,046.98	0.001331	585,796,037.63	544,425,212.78	325,352,369.44	225,136,108.81	2,987,421,775.64
35	YOBE	1,306,712,046.98	0.001343	591,105,980.35	459,841,292.67	349,839,698.92	372,149,337.96	3,079,648,356.87
36	ZAMFARA	1,306,712,046.98	0.001886	829,997,387.83	385,641,705.63	244,387,485.72	319,468,482.48	3,086,207,108.63
		47,041,633,691.14	0.080160	35,281,225,268.36	11,760,408,422.78	11,760,408,422.78	11,760,408,422.78	117,604,084,227.85

FEDERATION ACCOUNT ALLOCATION TO STATE GOVERNMENTS (LAND/TERRAIN and INT. REV. EFFORT)

S/NO	STATE	L/MASS	LAND MASS 50% of 10 % =N=	TERRAIN 50% of 10% =N=	LAND MASS + TERRAIN (10%) =N=	REV EFF RATIO	REV EFFORT RATIO 10% =N=	TOTAL IGR =N=	
1 ABIA		0.000070	30,985,943.24	163,339,005.87	194,324,949.11	0.000875	385,319,551.83	385,319,551.83	1
2 ADAMAWA		0.000558	245,390,176.08	163,339,005.87	408,729,181.95	0.000596	262,295,609.20	262,295,609.20	2
3 AKWA IBOM		0.000097	42,804,568.42	163,339,005.87	206,143,574.29	0.000623	274,299,809.94	274,299,809.94	3
4 ANAMBRA		0.000069	30,441,984.22	163,339,005.87	193,780,990.09	0.000522	229,933,966.12	229,933,966.12	4
5 BAUCHI		0.000177	315,616,827.05	163,339,005.87	478,955,832.92	0.000673	296,014,415.10	296,014,415.10	5
6 BAYELSA		0.000135	59,514,084.21	163,339,005.87	222,853,090.08	0.001064	468,163,828.93	468,163,828.93	6
7 BENUE		0.000449	197,690,671.81	163,339,005.87	361,029,677.68	0.000874	384,650,527.91	384,650,527.91	7
8 BORNO		0.001085	477,470,991.05	163,339,005.87	640,809,996.92	0.000894	393,386,068.89	393,386,068.89	8
9 CROSS RIVER		0.000311	136,758,350.04	163,339,005.87	300,097,355.92	0.001076	473,535,135.31	473,535,135.31	9
10 DELTA		0.000248	108,964,168.18	163,339,005.87	272,303,174.05	0.000505	222,440,898.14	222,440,898.14	10
11 EBONYI		0.000092	40,586,826.16	163,339,005.87	203,925,832.03	0.000937	412,462,808.29	412,462,808.29	11
12 EDO		0.000285	125,271,561.35	163,339,005.87	288,610,567.22	0.000444	195,297,641.68	195,297,641.68	12
13 EKITI		0.000085	37,215,683.46	163,339,005.87	200,554,689.33	0.000964	424,218,514.43	424,218,514.43	13
14 ENUGU		0.000110	48,417,724.85	163,339,005.87	211,756,730.72	0.001076	473,592,480.22	473,592,480.22	14
15 GOMBE		0.000258	113,659,117.24	163,339,005.87	276,998,123.11	0.001026	451,533,805.60	451,533,805.60	15
16 IMO		0.000074	32,759,151.02	163,339,005.87	196,098,156.89	0.000867	381,496,557.97	381,496,557.97	16
17 JIGAWA		0.000352	154,955,757.44	163,339,005.87	318,294,763.32	0.000954	419,974,991.23	419,974,991.23	17
18 KADUNA		0.000656	288,926,491.36	163,339,005.87	452,265,497.23	0.000740	325,757,307.39	325,757,307.39	18
19 KANO		0.000306	134,484,732.84	163,339,005.87	297,823,738.71	0.000907	399,139,674.66	399,139,674.66	19
20 KATSINA		0.000359	157,835,592.51	163,339,005.87	321,174,598.38	0.000678	298,575,821.00	298,575,821.00	20
21 KEBBI		0.000542	238,466,929.19	163,339,005.87	401,805,935.06	0.000879	387,097,243.98	387,097,243.98	21
22 KOGI		0.000425	186,978,168.25	163,339,005.87	350,317,174.12	0.001345	591,990,600.27	591,990,600.27	22
23 KWARA		0.000495	217,858,998.33	163,339,005.87	381,198,004.20	0.000464	204,243,447.33	204,243,447.33	23
24 LAGOS		0.000050	22,100,183.75	163,339,005.87	185,439,189.62	0.000059	26,072,818.17	26,072,818.17	24
25 NASSARAWA		0.000392	172,374,771.25	163,339,005.87	335,713,777.12	0.001077	474,032,124.51	474,032,124.51	25
26 NIGER		0.001064	468,417,796.35	163,339,005.87	631,756,802.22	0.000876	385,778,311.10	385,778,311.10	26
27 OGUN		0.000244	107,328,814.75	163,339,005.87	270,667,820.62	0.000220	96,970,239.43	96,970,239.43	27
28 ONDO		0.000227	99,993,395.34	163,339,005.87	263,332,401.22	0.000476	209,289,799.24	209,289,799.24	28
29 OSUN		0.000130	57,050,593.32	163,339,005.87	220,389,599.20	0.000292	128,318,789.14	128,318,789.14	29
30 OYO		0.000406	178,529,864.07	163,339,005.87	341,868,869.94	0.000211	92,784,061.15	92,784,061.15	30
31 PLATEAU		0.000391	172,030,166.96	163,339,005.87	335,369,172.83	0.000991	436,299,175.05	436,299,175.05	31
32 RIVERS		0.000150	65,939,449.95	163,339,005.87	229,278,455.82	0.000470	206,900,428.07	206,900,428.07	32
33 SOKOTO		0.000485	213,493,483.89	163,339,005.87	376,832,489.77	0.000981	431,788,042.28	431,788,042.28	33
34 TARABA		0.000866	381,086,206.91	163,339,005.87	544,425,212.78	0.000512	225,136,108.81	225,136,108.81	34
35 YOBE		0.000674	296,502,286.80	163,339,005.87	459,841,292.67	0.000846	372,149,337.96	372,149,337.96	35
36 ZAMFARA		0.000505	222,302,699.76	163,339,005.87	385,641,705.63	0.000726	319,468,482.48	319,468,482.48	36
		0.01336	5,880,204,211.39	5,880,204,211.39	11,760,408,422.78	0.02672	11,760,408,422.78	11,760,408,422.78	

ALLOCATION TO STATE GOVERNMENTS (SOCIAL DEVELOPMENT FACTOR)

S/NO	STATE	PRIMARY ENROLMENT 24%	DIRECT SEC/COMMERCIAL ENROLMT 8%	INVERSE SEC/COMMERCIAL ENROLMENT 8%	HOSPITAL BEDS 30%	WATER SUPPLY SPREAD 15%	RAINFALL PROPORTION 15%	TOTAL					
1	ABIA	0.000132	57,926,171.96	0.000066	28,995,498.47	0.000021	121,894,439.44	0.000021	9,295,782.97	0.000111	49,001,701.76	296,109,093.08	1
2	ADAMAWA	0.000133	58,725,112.38	0.000057	24,937,103.41	0.000167	73,803,175.51	0.000167	73,617,052.82	0.000111	49,001,701.76	305,021,249.29	2
3	AKWA IBOM	0.000322	141,537,439.04	0.000052	22,737,752.60	0.000029	83,960,345.93	0.000029	12,841,370.53	0.000111	49,001,701.76	332,816,362.45	3
4	ANAMBRA	0.000165	72,472,056.50	0.000063	27,792,382.42	0.000021	102,192,886.56	0.000021	9,132,595.27	0.000111	49,001,701.76	288,384,004.92	4
5	BAUCHI	0.000287	126,427,958.29	0.000085	37,460,694.34	0.000215	99,918,016.16	0.000215	94,685,048.11	0.000111	49,001,701.76	444,954,113.01	5
6	BAYELSA	0.000142	62,397,130.30	0.000044	19,252,603.63	0.000041	144,928,551.54	0.000041	17,854,225.26	0.000111	49,001,701.76	312,666,816.13	6
7	BENUE	0.000255	112,416,085.73	0.000065	28,509,512.27	0.000135	73,660,471.46	0.000135	59,307,201.54	0.000111	49,001,701.76	351,404,485.03	7
8	BORNO	0.000219	96,291,683.07	0.000069	30,215,939.74	0.000325	106,381,670.06	0.000325	143,241,297.31	0.000111	49,001,701.76	455,348,231.70	8
9	CROSS RIVER	0.000157	69,152,223.89	0.000053	23,374,665.32	0.000093	96,795,315.83	0.000093	41,027,505.01	0.000111	49,001,701.76	302,726,077.14	9
10	DELTA	0.000125	55,195,032.29	0.000061	27,056,800.51	0.000257	112,996,422.37	0.000074	32,669,250.45	0.000111	49,001,701.76	303,996,002.90	10
11	EBONYI	0.000174	76,454,875.04	0.000043	18,826,833.09	0.000028	122,792,635.50	0.000028	12,176,047.85	0.000111	49,001,701.76	298,078,926.33	11
12	EDO	0.000105	46,309,624.82	0.000061	27,058,948.55	0.000085	102,822,463.24	0.000085	37,581,468.40	0.000111	49,001,701.76	289,833,155.34	12
13	EKITI	0.000099	43,784,993.05	0.000042	18,381,342.80	0.000213	93,764,953.41	0.000025	11,164,705.04	0.000111	49,001,701.76	234,479,038.87	13
14	ENUGU	0.000184	81,107,660.04	0.000057	25,032,321.63	0.000033	102,797,280.17	0.000033	14,525,317.45	0.000111	49,001,701.76	297,466,602.69	14
15	GOMBE	0.000114	50,216,405.24	0.000066	28,858,411.00	0.000077	95,594,922.96	0.000077	34,097,735.17	0.000111	49,001,701.76	286,627,587.12	15
16	IMO	0.000210	92,229,253.04	0.000075	33,085,093.00	0.000022	121,080,186.93	0.000022	9,827,745.31	0.000111	49,001,701.76	338,309,073.05	16
17	JIGAWA	0.000174	76,686,147.26	0.000038	16,847,075.79	0.000106	110,167,524.49	0.000106	46,486,727.23	0.000111	49,001,701.76	316,036,252.33	17
18	KADUNA	0.000293	129,051,314.97	0.000102	44,893,173.92	0.000197	79,570,097.89	0.000197	86,677,947.41	0.000111	49,001,701.76	434,087,409.88	18
19	KANO	0.000341	150,104,151.21	0.000141	61,935,475.24	0.000370	163,051,965.54	0.000370	40,345,419.85	0.000111	49,001,701.76	526,374,188.85	19
20	KATSINA	0.000341	149,963,709.22	0.000096	42,093,849.71	0.000108	80,451,505.24	0.000108	47,350,677.75	0.000111	49,001,701.76	410,955,293.39	20
21	KEBBI	0.000168	74,092,125.51	0.000057	25,234,801.21	0.000163	109,454,004.26	0.000163	71,540,078.76	0.000111	49,001,701.76	354,557,512.71	21
22	KOGI	0.000251	110,610,533.57	0.000059	26,186,349.60	0.000172	75,851,398.30	0.000127	56,093,450.48	0.000111	49,001,701.76	343,929,783.31	22
23	KWARA	0.000086	38,024,544.55	0.000032	14,004,051.20	0.000192	84,396,852.43	0.000148	65,357,699.50	0.000111	49,001,701.76	264,788,900.63	23
24	LAGOS	0.000108	47,638,505.23	0.000081	35,559,499.12	0.000015	167,056,073.22	0.000015	6,630,055.13	0.000111	49,001,701.76	341,445,333.57	24
25	NASSARAWA	0.000178	78,256,521.41	0.000035	15,228,154.71	0.000117	59,742,629.67	0.000117	51,712,431.38	0.000111	49,001,701.76	269,169,593.64	25
26	NIGER	0.000146	64,372,874.88	0.000038	16,938,103.57	0.000127	55,788,888.13	0.000319	140,525,338.91	0.000111	49,001,701.76	343,565,010.81	26
27	OGUN	0.000083	36,509,266.87	0.000041	18,182,736.74	0.000073	103,636,715.74	0.000073	32,198,644.43	0.000111	49,001,701.76	257,711,802.29	27
28	ONDO	0.000139	60,990,882.14	0.000042	18,495,646.93	0.000068	54,546,523.48	0.000068	29,998,018.60	0.000111	49,001,701.76	231,528,419.84	28
29	OSUN	0.000170	74,698,352.92	0.000047	20,814,654.37	0.000039	118,922,837.51	0.000039	17,115,178.00	0.000111	49,001,701.76	301,367,378.92	29
30	OYO	0.000210	92,517,699.28	0.000067	29,574,871.79	0.000122	59,171,813.48	0.000122	53,558,959.22	0.000111	49,001,701.76	313,389,917.32	30
31	PLATEAU	0.000199	87,693,558.43	0.000068	30,109,840.44	0.000117	102,310,407.54	0.000117	51,609,050.09	0.000111	49,001,701.76	350,834,398.70	31
32	RIVERS	0.000094	41,575,732.49	0.000074	32,531,672.29	0.000045	106,079,473.26	0.000045	19,781,834.98	0.000111	49,001,701.76	281,502,087.08	32
33	SOKOTO	0.000177	78,008,462.63	0.000063	27,890,558.60	0.000146	114,465,434.62	0.000146	64,048,045.17	0.000111	49,001,701.76	361,304,761.38	33
34	TARABA	0.000198	87,235,335.27	0.000021	9,290,432.21	0.000128	102,208,605.91	0.000260	114,325,862.97	0.000111	49,001,701.76	325,352,369.44	34
35	YOBE	0.000154	67,585,256.91	0.000048	20,911,879.78	0.000202	102,478,224.65	0.000202	88,950,686.04	0.000111	49,001,701.76	349,839,698.92	35
36	ZAMFARA	0.000078	34,239,342.02	0.000028	12,533,943.80	0.000152	66,660,809.93	0.000152	66,660,809.93	0.000111	49,001,701.76	244,387,485.72	36
		0.006413	2,822,498,021.47	0.0021	940,832,673.82	0.004008	940,832,673.82	0.0080	3,528,122,526.84	0.004008	1,764,061,263.42	11,760,408,422.78	

STATES DEDUCTIONS FOR THE MONTH SUMMARY BY STATES and FGN

FEDERATION ACCOUNT: November,2021

AMTDEDUCTED

BENEFICIARIES	TOTAL NO OF DEDUCTION	30 November 2021	31 October 2021	
1 MAIN DISTRIBUTION				
1 ABIA	14	931,547,129.57	914,229,471.43	1
2 ADAMAWA	10	720,270,472.77	664,195,806.28	2
3 AKWA IBOM	9	1,405,344,165.75	1,386,749,951.96	3
4 ANAMBRA	9	592,635,617.93	574,247,121.06	4
5 BAUCHI	18	1,126,616,684.29	1,376,867,749.73	5
6 BAYELSA	13	1,689,528,115.60	1,673,164,139.79	6
7 BENUE	17	1,303,833,420.75	1,283,092,636.50	7
8 BORNO	10	729,547,301.47	686,983,667.64	8
9 CROSS RIVER	12	1,862,363,549.42	1,843,766,164.54	9
10 DELTA	10	1,735,001,551.16	1,690,145,818.12	10
11 EBONYI	11	613,378,692.56	590,827,088.72	11
12 EDO	11	1,310,283,569.40	1,292,990,696.32	12
13 EKITI	11	1,410,479,969.32	1,393,943,639.60	13
14 ENUGU	9	694,677,253.47	676,078,263.51	14
15 GOMBE	11	1,010,817,083.06	993,397,086.32	15
16 IMO	12	1,301,583,369.69	1,282,354,752.38	16
17 JIGAWA	7	465,577,418.90	444,895,257.26	17
18 KADUNA	7	1,155,713,721.19	1,131,482,163.28	18
19 KANO	13	1,508,307,193.38	1,479,609,181.13	19
20 KATSINA	10	1,529,053,149.60	1,509,046,619.74	20
21 KEBBI	8	517,265,125.99	497,736,687.82	21
22 KOGI	22	1,176,927,404.35	1,156,487,025.03	22
23 KWARA	12	1,317,995,022.88	1,301,532,418.52	23
24 LAGOS	4	3,841,913,673.18	3,817,138,363.85	24
25 NASSARAWA	8	554,856,686.01	537,801,392.51	25
26 NIGER	16	785,866,669.29	764,415,927.42	26
27 OGUN	10	1,681,574,873.14	1,664,392,909.95	27
28 ONDO	13	1,617,728,689.52	1,600,512,686.93	28
29 OSUN	9	1,913,960,991.92	1,897,094,008.27	29
30 OYO	15	2,296,873,342.55	2,276,130,266.69	30
31 PLATEAU	15	1,878,150,181.91	1,858,837,694.72	31
32 RIVERS	8	1,061,614,379.23	1,041,669,149.74	32
33 SOKOTO	12	1,077,215,263.67	1,056,833,049.81	33
34 TARABA	12	1,264,697,124.16	1,246,882,217.67	34
35 YOBE	9	971,950,052.36	953,585,170.65	35
36 ZAMFARA	11	1,313,066,346.34	1,294,662,352.80	36
37 FCT-ABUJA	2	112,156,719.23	112,156,719.23	37
38 Federal Government	2	61,273,657,790.85	61,273,657,790.85	38
		107,754,029,765.88	107,239,593,107.76	
11 NON MIN REVENUE SP1				
1 ABIA	1	0.00	8,889,600.69	1
2 ADAMAWA	1	0.00	9,457,006.42	2
3 AKWA IBOM	1	0.00	9,544,889.64	3

BENEFICIARIES	TOTAL NO OF DEDUCTION	30 November 2021	31 October 2021	
4 ANAMBRA	1	0.00	9,439,289.84	4
5 BAUCHI	1	0.00	11,355,781.93	5
6 BAYELSA	1	0.00	8,400,050.95	6
7 BENUE	1	0.00	10,646,779.64	7
8 BORNO	1	0.00	11,795,106.01	8
9 CROSS RIVER	1	0.00	9,546,517.44	9
10 DELTA	1	0.00	9,639,318.84	10
11 EBONYI	1	0.00	8,493,317.38	11
12 EDO	1	0.00	8,876,877.88	12
13 EKITI	1	0.00	8,488,524.65	13
14 ENUGU	1	0.00	9,547,341.37	14
15 GOMBE	1	0.00	8,942,133.74	15
16 IMO	1	0.00	9,870,545.33	16
17 JIGAWA	1	0.00	10,616,687.14	17
18 KADUNA	1	0.00	12,438,683.81	18
19 KANO	1	0.00	15,058,411.55	19
20 KATSINA	1	0.00	11,669,840.39	20
21 KEBBI	1	0.00	10,024,451.12	21
22 KOGI	1	0.00	10,492,574.03	22
23 KWARA	1	0.00	8,450,679.53	23
24 LAGOS	1	0.00	12,717,805.44	24
25 NASSARAWA	1	0.00	8,754,922.15	25
26 NIGER	1	0.00	11,245,307.70	26
27 OGUN	1	0.00	8,819,944.97	27
28 ONDO	1	0.00	8,837,418.27	28
29 OSUN	1	0.00	8,658,257.85	29
30 OYO	1	0.00	10,647,955.98	30
31 PLATEAU	1	0.00	9,913,597.91	31
32 RIVERS	1	0.00	10,238,400.85	32
33 SOKOTO	1	0.00	10,462,716.20	33
34 TARABA	1	0.00	9,144,851.10	34
35 YOBE	1	0.00	9,427,167.57	35
36 ZAMFARA	1	0.00	9,447,244.68	36
		0.00	360,000,000.00	
<u>2 AUGMENTATION FUNDS</u>				
1 ABIA	1	10,516.63	0.00	1
2 ADAMAWA	1	11,187.89	0.00	2
3 AKWA IBOM	1	11,291.86	0.00	3
4 ANAMBRA	1	11,166.93	0.00	4
5 BAUCHI	1	13,434.19	0.00	5
6 BAYELSA	1	9,937.48	0.00	6
7 BENUE	1	12,595.42	0.00	7
8 BORNO	1	13,953.92	0.00	8
9 CROSS RIVER	1	11,293.78	0.00	9
10 DELTA	1	11,403.57	0.00	10
11 EBONYI	1	10,047.82	0.00	11
12 EDO	1	10,501.58	0.00	12