

ANNEXURE 'A'

Remove Watermark

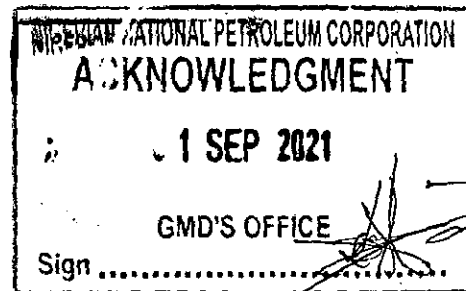


Wondershare
PDFelement

Ref. No. OAGF/FD/FA/89/VOL.VT/316/D(FA)

Date: 31st August, 2021

The Group Managing Director
Nigerian National Petroleum Corporation
Central Business District
Garki, Abuja.



Attention: Chief Finance Officer (CFO)

**RE: RECONCILIATION WITH STAKEHOLDERS ON THE ALLEGED
N6.31 TRILLION WITHELD BY NNPC**

I am directed to refer to your letter reference No. GGM/FA/1.03 dated 4th August, 2021 on the above subject matter and to forward to you the endorsed schedule of the reconciled value of **N2,391,001,082,722.30** of Domestic Crude Oil Cost withheld by your Office from January, 2012 to September, 2020.

2. Please, accept the assurances of the highest regards of the Accountant General of the Federation.

Muhammad M. Saleh, FCNA
Director Federation Account
For: Accountant General of the Federation



317

DOMESTIC CRUDE OIL COST & REMITTANCE TO FEDERATION ACCOUNTS

Reconciliation Statement Between NNPC & OAGF

Month	Crude Cost	Remittance	Cummulative Outstanding before expenses
	Naira	Naira	Naira
Jan, 12	240,854,084,675.79	134,071,903,417.70	106,782,181,258.09
Feb, 12	294,378,966,017.79	126,152,568,750.00	275,008,578,525.88
Mar, 12	274,065,548,352.86	95,486,034,951.00	453,588,091,927.74
Apr, 12	234,574,767,564.43	137,132,568,750.00	551,030,290,742.17
Part Refund by NNPC			551,030,290,742.17
May, 12	191,920,421,477.18	112,714,568,750.00	630,236,143,469.35
Jun, 12	152,715,267,463.49	111,434,568,750.00	671,516,842,182.84
Jul, 12	220,095,961,093.46	113,232,568,750.07	778,380,234,526.23
Aug, 12	236,159,575,323.59	97,087,568,750.00	917,452,241,099.82
Sep, 12	274,043,362,129.93	118,398,568,750.00	1,073,097,034,479.75
Part Refund by NNPC			1,073,097,034,479.75
Oct, 12	203,477,717,504.12	112,535,608,750.00	1,164,039,143,233.87
Nov, 12	181,708,957,582.95	109,332,568,750.00	1,236,415,531,066.81
Dec, 12	307,669,348,918.75	127,192,568,750.00	1,416,892,312,135.57
Jan, 13	348,355,376,739.41	182,383,368,750.00	1,582,864,320,224.98
Feb, 13	177,916,557,507.04	112,382,568,750.00	1,648,398,308,982.02
Mar, 13	267,847,550,771.72	112,382,568,750.00	1,803,863,291,003.74
Apr, 13	160,891,660,856.39	105,193,568,750.00	1,859,561,383,110.13
May, 13	188,957,749,781.25	116,382,568,750.00	1,932,136,564,141.38
Part Refund by NNPC			1,932,136,564,141.38
Jun, 13	220,390,148,986.79	122,382,568,750.00	2,030,144,144,378.27
Jul, 13	193,766,033,063.15	112,382,568,750.00	2,111,527,608,691.32
Aug, 13	202,780,332,241.96	142,002,528,750.00	2,172,305,412,183.28
Sep, 13	203,448,297,554.66	122,382,568,750.00	2,253,371,140,987.94
Oct, 13	209,364,356,941.65	114,702,568,750.00	2,338,032,929,179.59
Nov, 13	110,300,587,004.57	125,433,568,698.00	2,432,899,947,486.16
Dec, 13	236,099,030,944.29	123,697,568,750.00	2,545,301,409,680.45
Jan, 14	192,784,136,075.79	115,420,040,620.00	2,622,665,505,136.24
Feb, 14	249,687,818,131.91	123,230,500,000.00	2,749,122,823,268.15
Mar, 14	190,885,255,501.98	124,769,978,760.00	2,815,238,100,010.13
Apr, 14	177,428,791,038.15	91,519,978,885.00	2,901,146,912,163.28
May, 14	260,899,559,297.90	92,905,186,706.00	3,069,141,284,755.18
Jun, 14	205,454,825,151.10	128,620,628,450.00	3,145,975,481,456.28
Part Refund by NNPC			3,145,975,481,456.28
Jul, 14	146,625,743,354.40	110,394,106,451.61	3,182,207,118,359.07
Aug, 14	248,475,900,644.93	144,070,856,451.61	3,286,612,162,552.39
			3,286,612,162,552.39
Sep, 14	298,384,510,690.52	132,379,606,451.61	3,452,617,066,791.30
Oct, 14	193,396,589,831.32	130,258,254,776.61	3,515,755,401,846.01
			3,515,755,401,846.01
Nov, 14	140,359,919,840.92	72,127,787,317.01	3,583,987,534,369.92
Dec, 14	130,786,721,631.41	94,109,331,891.61	3,620,664,924,109.71
			3,620,664,924,109.71
Jan, 15	107,447,511,535.89	81,021,606,451.61	3,647,090,829,194.00
Feb, 15	1,613,17E+11	95,693,106,451.61	3,712,714,432,256.14
Mar, 15	149,222,813,260.86	93,539,606,451.61	3,768,397,639,065.39
Apr, 15	129,233,855,135.39	68,983,606,451.61	3,828,647,887,749.17
May, 15	152,353,935,609.77	67,339,606,451.61	3,913,662,216,907.33
Jun, 15	132,525,859,853.83	64,521,911,665.83	3,981,666,165,095.33



Jul, 15	157,782,872,916.76	78,418,991,743.17	4,061,030,046,268.92
Aug, 15	95,983,816,906.15	60,019,423,319.42	4,096,994,439,855.65
Sep, 15	126,329,013,387.64	81,507,573,993.61	4,141,815,879,249.68
Oct, 15	112,278,942,793.37	85,077,843,431.61	4,169,016,978,511.44
Nov, 15	93,341,700,092.84	75,669,493,241.61	4,186,689,185,462.67
Dec, 15	87,043,513,817.17	67,009,042,386.07	4,206,723,656,893.77
Jan, 16	62,864,752,684.08	52,557,101,458.95	4,217,028,308,118.90
Feb, 16	66,313,927,244.43	63,547,266,204.54	4,219,794,969,158.79
Mar, 16	107,622,651,185.95	102,677,588,055.17	4,224,740,032,289.57
Apr, 16	107,569,013,058.86	90,815,444,662.93	4,241,293,600,685.51
May, 16	104,637,752,245.56	88,011,699,935.49	4,257,919,652,995.67
Jun, 16	84,783,506,205.75	73,603,750,476.38	4,269,099,408,725.04
Jul, 16	114,173,876,974.85	101,440,041,480.73	4,281,833,244,219.16
Aug, 16	131,382,706,171.70	118,628,215,639.19	4,294,587,734,751.68
Sep, 16	60,797,613,788.86	60,797,613,788.86	4,294,587,734,751.68
Oct, 16	180,622,099,676.12	131,017,097,436.93	4,344,197,736,990.86
Nov, 16	191,476,082,524.39	167,805,923,221.55	4,367,862,846,293.70
Dec, 16	154,937,684,089.52	132,495,629,388.66	4,390,304,900,994.56
Jan, 17	151,392,933,124.56	139,864,134,235.97	4,401,833,699,883.25
Feb, 17	94,913,022,316.35	73,932,647,393.07	4,422,814,074,806.53
Mar, 17	172,515,740,414.30	145,583,154,592.31	4,449,746,660,628.53
Apr, 17	164,767,968,118.20	140,274,040,012.47	4,474,240,588,734.26
May, 17	194,833,326,077.46	115,000,000,000.00	4,554,073,914,811.73
Jun, 17	134,956,666,418.18	86,357,978,998.86	4,602,672,602,231.05
Jul, 17	106,577,722,515.82	88,354,855,532.60	4,620,895,469,214.27
Aug, 17	153,010,014,390.62	127,926,248,910.75	4,645,979,234,694.14
Sep, 17	112,740,544,868.90	89,106,972,512.89	4,669,612,807,050.15
Oct, 17	161,645,129,794.32	108,983,340,894.18	4,722,274,595,950.28
Nov, 17	112,409,086,619.12	39,103,438,453.10	4,795,580,244,116.30
Dec, 17	194,337,066,757.10	150,489,893,073.56	4,839,427,417,799.84
Jan, 18	179,559,250,729.25	86,990,840,817.99	4,931,995,827,711.10
Subsidy			(4,026,369,698,361.67)
Feb, 18	275,323,357,066.42	173,709,826,755.66	1,007,239,659,660.19
Mar, 18	278,851,925,236.14	195,347,043,041.59	1,090,744,541,854.74
Apr, 18	135,412,993,796.10	76,469,837,642.64	1,149,687,698,008.19
May, 18	144,984,006,658.06	75,091,885,309.63	1,219,579,819,356.63
Jun, 18	184,885,819,970.74	93,683,903,736.18	1,310,781,735,591.19
Jul, 18	181,284,729,341.74	109,857,787,089.60	1,382,208,577,843.32
Aug, 18	172,630,900,400.40	86,770,962,812.74	1,468,066,615,430.98
Sep, 18	165,220,572,855.34	100,514,846,390.97	1,532,774,341,895.36
Oct, 18	205,544,848,359.95	148,135,118,804.48	1,590,184,071,450.83
Nov, 18	181,587,180,683.76	166,511,985,175.06	1,605,259,266,959.54
Dec, 18	189,464,261,286.30	163,096,447,039.20	1,631,627,081,206.64
Jan, 19	155,130,900,659.37	43,891,178,673.56	1,742,866,803,192.44
		28,643,981,977.98	1,714,222,821,214.46
Feb, 19	142,400,804,681.18	21,917,668,383.89	1,834,705,957,511.75
Mar, 19	120,211,046,266.77	68,080,213,678.71	1,886,886,790,099.81
Apr, 19	213,314,438,751.62	103,108,903,155.60	1,997,092,325,695.83
May, 19	170,295,093,943.29	111,540,631,373.46	2,055,846,788,265.66
		22,000,000,000.00	2,033,846,788,265.66
Jun, 19	222,886,179,643.20	178,478,126,020.14	2,078,254,841,888.71
Jul, 19	155,623,269,830.37	120,799,171,154.50	2,113,078,940,564.58
Aug, 19	212,060,191,251.77	173,797,059,398.27	2,151,342,072,418.08
Sep, 19	206,689,605,668.55	170,675,544,792.02	2,187,356,133,294.62



Oct, 19	184,491,641,934.49	133,995,380,877.12	2,237,852,394,351.99
Nov, 19	171,542,269,396.33	142,295,419,667.76	2,267,099,244,080.56
Dec, 19	190,350,757,121.60	143,410,961,606.88	2,314,039,039,595.28
Jan, 20	222,491,790,074.89	213,047,456,566.47	2,323,483,373,103.70
Feb, 20	184,094,273,158.92	146,946,281,089.14	2,360,631,365,173.48
Mar, 20	71,282,116,493.67	58,297,271,902.79	2,373,616,209,764.36
Apr, 20	68,715,229,385.52	65,542,492,149.11	2,376,788,947,000.77
May, 20	46,915,873,525.84	43,350,380,423.03	2,379,954,440,103.59
Jun, 20	89,859,477,931.92	89,859,477,931.92	2,379,954,440,103.59
Jul, 20	135,663,375,224.88	129,580,581,686.68	2,386,037,233,641.79
Aug, 20	169,638,595,079.04	164,674,745,998.53	2,391,001,082,722.30
Sep, 20	129,687,646,265.69	129,687,646,265.69	2,391,001,082,722.30
	18,060,584,236,449.30	11,643,213,455,365.30	
	Details	Naira	
	Gross Dom	18,060,584,236,449.30	
	Remittance	11,643,213,455,365.30	
	Outstanding	6,417,370,781,083.97	
	2010-2015 Subsidy	(4,026,369,698,361.67)	
	Outstanding	2,391,001,082,722.30	

	PREPARED BY:	ENDORSED BY:
Name	Yusuf TIB	JOYE NUSA A
Organisation	ANPC	CAAF
Signature	<i>[Signature]</i>	<i>[Signature]</i>
Date	4/8/2021	13/08/2021
	APPROVED BY:	APPROVED BY:
Name	Bello, A	PRINCE RITA O.
Organisation	ANPC	CAAF
Signature	<i>[Signature]</i>	<i>[Signature]</i>
Date	4/8/2021	20/08/2021