

46,017,463,696.38

67,533,084,737

CENTRAL BANK OF NIGERIA, ABUJA
FEDERATION ACCOUNT COMPONENT STATEMENT
FOR THE MONTH OF SEPTEMBER, 2021

| | =N= | C1 CBN's Rate @387.01 =N= | C2 BUDGETED RATE @379.0000 =N= | C3 MANDATED RATE@406.01 =N= | VARIANCE C1 - C2 =N= | VARIANCE C3-C1 =N= |
|--|---------------------|------------------------------|-----------------------------------|--------------------------------|-------------------------|-----------------------|
| 1 NIGERIA NATIONAL PETROLEUM CORP. (NNPC) | | | | | | |
| (A) Crude Oil Receipts (1st -30th September, 2021) | | | | | | |
| Less: (1) Excess Crude (Export) | - | - | - | - | - | - |
| Less (2) Joint Venture Cash Call(Foreign) | - | - | - | - | - | - |
| Sub-total (A) | 15,905,453,232.53 | - | - | - | - | - |
| (B) Gas Receipts (1st -30th September, 2021) | | | | | | |
| Less: (1) Excess Gas (Export) | - | - | - | - | - | - |
| Sub-total (B) | 15,905,453,232.53 | 15,684,056,613.71 | 15,684,056,613.71 | 16,691,725,149.84 | 221,397,618.82 | 786,271,917.3 |
| (C) Domestic Crude Oil Cost Naira a/c | 113,550,548,433.83 | 113,550,548,433.83 | 113,550,548,433.83 | 113,550,548,433.83 | - | - |
| Less(1) DPR JV Royalty | - | - | - | - | - | - |
| Less (2) FIRS JV PPT | - | - | - | - | - | - |
| Less (3) Joint Venture Cash Call | - | - | - | - | - | - |
| Less (4) Pre-Export Financing cost for the month | (46,017,463,696.38) | (46,017,463,696.38) | (46,017,463,696.38) | (46,017,463,696.38) | - | - |
| Less: (5)FIRS JV CITTA | - | - | - | - | - | - |
| Less: (6) Gas Infrastructure Development | - | - | - | - | - | - |
| Less: (7) NESS FEES | - | - | - | - | - | - |
| Less: (8) Frontier Exploration Service | - | - | - | - | - | - |
| Less: (9) Domestic Gas Development | - | - | - | - | - | - |
| Sub-total (c.i) | 67,533,084,737.45 | 67,533,084,737.45 | 67,533,084,737.45 | 67,533,084,737.45 | - | - |
| (ii) Domestic Gas receipt | - | - | - | - | - | - |
| (ii) Less: DPR JV GAS | - | - | - | - | - | - |
| Sub-total (c.i&c.ii) | - | - | - | - | - | - |
| 2 MINISTRY OF PETROLEUM RESOURCES | | | | | | |
| (a) Royalties (i) Crude Oil | 67,318,905,932.00 | 66,925,597,137.61 | 70,623,883,097.21 | 70,623,883,097.21 | 1,393,308,794.39 | 3,304,977,165.21 |
| Add (ii) DPR JV Royalty | 67,318,905,932.00 | 66,925,597,137.61 | 70,623,883,097.21 | 70,623,883,097.21 | - | - |
| Sub-total | 2,947,277,197.66 | 2,886,276,990.03 | 3,091,971,822.49 | 3,091,971,822.49 | 61,000,207.63 | 144,694,624.83 |
| 3 Royalties (i) Gas | | | | | | |
| DPR Royalty Gas | - | - | - | - | - | - |
| Sub-total | 2,947,277,197.66 | 2,886,276,990.03 | 3,091,971,822.49 | 3,091,971,822.49 | 174,30 | 413.44 |
| (c) Rentals | 8,421.34 | 8,247.04 | 8,834.78 | 8,834.78 | 134,811,448.65 | 319,777,468.71 |
| (d) Gas Flared | 6,513,530,429.76 | 6,378,718,981.11 | 6,833,307,898.47 | 6,833,307,898.47 | 30,898,060.28 | 73,291,279.06 |
| (e) Miscellaneous Oil Revenue | 2,089,226,181.92 | 2,058,328,121.64 | 2,162,517,460.98 | 2,162,517,460.98 | - | - |
| (f) Gas Sales Royalty | 79,513,862,461.66 | 79,513,862,461.66 | 79,513,862,461.66 | 79,513,862,461.66 | - | - |
| Sub-total | 183,764,029,407.13 | 182,721,809,883.40 | 186,236,210,549.56 | 186,236,210,549.56 | 1,042,219,523.73 | 2,472,181,142.43 |
| (a) FEDERAL INLAND REVENUE SERVICES | | | | | | |
| i. PPT from Oil | - | - | - | - | - | - |
| ii. FIRS JV PPT | - | - | - | - | - | - |
| Sub-total | 183,764,029,407.13 | 182,721,809,883.40 | 186,236,210,549.56 | 186,236,210,549.56 | - | - |
| iii. PPT from Gas | - | - | - | - | - | - |
| iv. FIRS PPT JV Gas | - | - | - | - | - | - |
| Sub-total | 138,935,661,460.52 | 138,935,661,460.52 | 138,935,661,460.52 | 138,935,661,460.52 | - | - |
| (b) Company Income Tax | 10,672,713,546.23 | 10,451,818,903.96 | 11,196,683,359.36 | 11,196,683,359.36 | 220,894,642.27 | 523,969,813.13 |
| Stamp Duty | - | - | - | - | - | - |
| 4 CUSTOMS & EXCISE ACCOUNTS | | | | | | |
| (a) Import Duty Collection | 102,605,904,550.17 | 102,605,904,550.17 | 102,605,904,550.17 | 102,605,904,550.17 | - | - |
| (b) Excise Duty Collection | 9,074,371,785.15 | 9,074,371,785.15 | 9,074,371,785.15 | 9,074,371,785.15 | - | - |
| (c) Fees Collection | 748,461,723.40 | 748,461,723.40 | 748,461,723.40 | 748,461,723.40 | - | - |
| (d) 2008-2012 CET Special Levy | 7,760,732,862.37 | 7,760,732,862.37 | 7,760,732,862.37 | 7,760,732,862.37 | - | - |
| (e) Customs Penalty Charges. | 988.11 | 988.11 | 988.11 | 988.11 | - | - |
| (f) Auction Sales | 3,891,917.07 | 3,891,917.07 | 3,891,917.07 | 3,891,917.07 | - | - |
| Sub-total | 120,193,363,826.27 | 120,193,363,826.27 | 120,193,363,826.27 | 120,193,363,826.27 | - | - |
| 5 Express Bank Charges, Verification & Reconciliation on Accruals into the Federation Account | - | - | - | - | - | - |
| 6 Release from solid Mineral Revenue Account | - | - | - | - | - | - |
| 7 | 695,387,116,834.47 | 692,282,586,364.40 | 703,012,280,658.59 | 703,012,280,658.59 | 3,104,530,470.07 | 7,625,163,824.12 |

12

ANGYUD

BANKING SERVICES DEPARTMENT

| Office of the Accountant General of the Federation | | | |
|--|---|---------------------|---------------------|
| Federal Ministry of Finance, Abuja | | | |
| ANALYSIS OF FEDERATION ACCOUNT INFLOW FOR THE MONTH OF OCTOBER, 2021 | | | |
| | | N | N |
| 1 | NIGERIAN NATIONAL PETROLEUM CORP. (NNPC) | | |
| A | Crude Oil Receipts (1st -30th June, 2021) | - | |
| Less: (1) | Excess Crude (Export) | - | |
| Less: (2) | Joint Venture Cash Call (JVC) | - | |
| | Sub-Total (A) | - | - |
| B | Gas Receipts (1st - 30th June, 2021) | 15,684,055,613.71 | |
| Less: (1) | Excess Gas (Export) | - | |
| Less: (2) | Joint Venture Cash Call (JVC) | - | |
| | Sub-Total (B) | 15,684,055,613.71 | 15,684,055,613.71 |
| (C) i. | Domestic Crude Oil Cost Naira a/c | 113,550,548,433.83 | |
| | DPR JV Royalty | - | |
| | FIRS JV PPT | - | |
| Less: (1) | Joint Venture Cash Call (JVC) | (46,017,463,696.38) | |
| | Pre-Export Financing Cost for the Month | - | |
| | Gas Infrastructure Development | - | |
| | NESS FEES | - | |
| | Frontier Exploration Service | - | |
| | Domestic Gas Development | - | |
| | Refinery Rehabilitation | - | |
| | Transfer to Excess Crude Account (ECA) | - | |
| | FIRS JV CITA | - | |
| Add: (1) | Miscellaneous Receipts for the month | - | |
| | Sub-Total (c.i) | 67,533,084,737.45 | 67,533,084,737.45 |
| ii | Domestic Gas Receipt | - | |
| ii | Less:DPR JV GAS | - | |
| | Sub -Total (c.i & cii) | - | - |
| 2 | MINISTRY OF PETROLEUM RESOURCES | | |
| (a) | Royalties (i) Crude Oil | 65,925,597,137.61 | |
| Add: | DPR JV Royalty | - | |
| | Sub-Total | 65,925,597,137.61 | |
| | Royalties (ii) Gas | 2,886,276,990.03 | |
| | Sub Total | 2,886,276,990.03 | |
| (b) | Rentals | 8,247.04 | |
| (c) | Gas Flared | 6,378,718,981.11 | |
| (d) | Miscellaneous Oil Revenue | 2,058,328,121.64 | |
| (e) | Gas Sales Royalty | 79,513,862,461.66 | 156,762,791,939.09 |
| 3 | FEDERAL INLAND REVENUE SERVICES | | |
| (a) i. | PPT from Oil | 182,721,809,883.40 | |
| Less: (1) | Excess Proceeds on PPT from Oil | - | |
| | FIRS JV PPT | - | |
| | Sub-Total | 182,721,809,883.40 | |
| | FIRS PPT from Gas | | |
| Less: Excess Proceeds on PPT from Gas | | - | |
| | Sub Total | 182,721,809,883.40 | |
| b. | Company Income Tax (CIT) | 138,935,661,460.52 | |
| c. | Taxes | 10,451,818,903.96 | 332,109,290,247.88 |
| d. | FIRS Stamp Duty | - | - |
| 4 | CUSTOMS & EXCISE ACCOUNTS | | |
| (a) | Import Duty Account | 102,605,904,550.17 | |
| (b) | Excise Duty Account | 9,074,371,785.15 | |
| (c) | Fees Account | 748,461,723.40 | |
| (d) | 2008-2012 CET Special Levy | 7,760,732,862.37 | |
| (e) | Customs Penalty Charges | 988.11 | |
| (f) | Auction Sales | 3,891,917.07 | 120,193,363,826.27 |
| 5 | EXCESS BANK CHARGES RECOVERED | - | - |
| | Total Revenue as per Component Statement | | 692,282,586,364.40 |
| | 13% Derivation Refund to Oil Producing States | | (23,920,441,326.36) |
| | Transfer to Non Oil Revenue | | (66,000,000,000.00) |
| | Net Amount Available for Distribution | | 602,362,145,038.04 |

INTERNATIONAL FUNDS OFFICE, BANKING SERVICES DEPARTMENT, CENTRAL BANK OF NIGERIA
FOREIGN CURRENCY RECEIPTS - CBN COMPONENT STATEMENT
SUMMARY OF OIL AND GAS, PPT, ROYALTY, TAXES AND OTHER RECEIPTS FOR

Sep-2021



| NARRATION | RECEIPTS USD | PAYMENTS USD | CBN MONTH END @387.01 RATE | NAIRA AMOUNT TO THE FEDERATION ACCOUNT | BUDGETED RATE | BUDGETED NAIRA AMOUNT | DIFFERENCE | FX EQUALIZATION RATE @406.01/\$1 | TOTAL NAIRA AMOUNT MONETIZED | DIFF TO FX EQUALIZATION ACCOUNT N19.00 |
|--------------------|-----------------|-----------------|----------------------------------|--|------------------|--------------------------|------------------|---|---------------------------------|---|
| CRUDE SALES | 41,382,732.49 | | 387.0100 | 15,905,453,232.53 | | | | | | |
| GAS SALES | 41,382,732.49 | | 384.3500 | 15,905,453,232.53 | | | | | | |
| TOTAL (A) | | | | 15,905,453,232.53 | | | | | | |
| CRUDE MONETISED | | | 387.0100 | | 379.00 | | | 406.01 | | |
| EXCESS CRUDE | | | 387.0100 | | 379.00 | | | 406.01 | | |
| IVC CRUDE | | | 387.0100 | | 379.00 | | | 406.01 | | |
| OIL ROYALTY | 173,946,166.59 | 173,946,166.59 | 387.0100 | 67,318,905,932.00 | 379.00 | 65,925,597,137.61 | 1,393,308,794.39 | 406.01 | 70,623,883,097.21 | 3,304,977,165.21 |
| EXCESS OIL ROYALTY | | | 387.0100 | | 379.00 | | | 406.01 | | |
| MISC OIL REV | 3,857,435.74 | 3,857,435.74 | 387.0100 | 1,492,866,205.74 | 379.00 | 1,461,968,145.46 | 30,898,060.28 | 406.01 | 1,566,157,484.80 | 73,291,279.06 |
| SUB TOTAL (B) | 177,803,602.33 | 177,803,602.33 | | 68,811,772,137.73 | | 67,387,565,283.07 | 1,424,206,854.66 | | | |
| GAS MONETISED | | | 384.3500 | 15,905,453,232.53 | 379.00 | 15,684,055,613.71 | 221,397,618.82 | 403.35 | 16,691,725,149.84 | 786,271,917.31 |
| EXCESS GAS | | | 387.0100 | | 379.00 | | | 406.01 | | |
| GAS ROYALTY | 7,615,506.57 | 7,615,506.57 | 387.0100 | 2,947,277,197.66 | 379.00 | 2,886,276,990.03 | 61,000,207.63 | 406.01 | 3,091,971,822.49 | 144,694,624.83 |
| EXCESS GAS ROYALTY | | | 387.0100 | | 379.00 | | | 406.01 | | |
| GAS FLARED | 16,830,393.09 | 16,830,393.09 | 387.0100 | 6,513,530,429.76 | 379.00 | 6,378,718,981.11 | 134,811,448.65 | 406.01 | 6,833,307,898.47 | 319,777,468.71 |
| SUB TOTAL (C) | 24,445,899.66 | 24,445,899.66 | | 25,366,260,859.95 | | 24,949,051,584.85 | 417,209,275.10 | | | |
| PPT | 130,114,796.97 | 130,114,796.97 | 387.0100 | 50,355,727,575.36 | 379.00 | 49,313,508,051.63 | 1,042,219,523.73 | 406.01 | 52,827,908,717.79 | 2,472,181,142.43 |
| EXCESS PPT | | | 387.0100 | | 379.00 | | | 406.01 | | |
| RENTALS | 21.76 | 21.76 | 387.0100 | 8,421.34 | 379.00 | 8,247.04 | 174.30 | 406.01 | 8,834.78 | 413.44 |
| TAXES | 27,577,358.59 | 27,577,358.59 | 387.0100 | 10,672,713,546.23 | 379.00 | 10,451,818,903.96 | 220,894,642.27 | 406.01 | 11,196,683,359.36 | 523,969,813.13 |
| SUB TOTAL (D) | 157,692,177.32 | 157,692,177.32 | | 61,028,449,542.93 | | 59,765,335,202.63 | 1,263,114,340.30 | | | |
| TOTAL (a+b+d-c) | 401,324,411.80 | 401,324,411.80 | | 155,206,482,540.61 | | 152,101,952,070.55 | 3,104,530,470.06 | | | 0 |
| GRAND TOTAL | 401,324,411.80 | 401,324,411.80 | | 155,206,482,540.61 | | 152,101,952,070.55 | 3,104,530,470.06 | | | 7,653,183,872.17 |

NOTES: Gas Revenue collection relates to August 2021. Rate applied relates to August 2021

PREPARED BY: *R. S. Oluwalan*

CHECKED BY: *A. O. Oluwalan*

APPROVED BY: *[Signature]*

13



NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

www.nnpcgroup.com

Telephone: 09 - 46081000

GFAD/CBN/O&GRFN/21/10/R14

October 18, 2021

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

JOINT VENTURE CASH CALL FUNDING FOR SEPTEMBER 2021

Upon receipt of this mandate, please pay into the **CBN/JV CASH CALL ACCOUNT No. 0230157141134 with CENTRAL BANK OF NIGERIA**, the sum of **NGN44,280,849,892.73 (Forty Four Billion Two Hundred Eighty Million Eight Hundred Forty Nine Thousand Eight Hundred Ninety Two Naira and Seventy Three Kobo).**

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941 with CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory.....

2nd Signatory.....

Name **BAFFA C. MUHAMMED**

Name **TOMBOUKE, A.**

cc: Accountant General of the Federation
Funds Division



3

Handwritten notes:
H/C 020
Pls verify & forward to DB/COO (18/10/21)
14
18/10

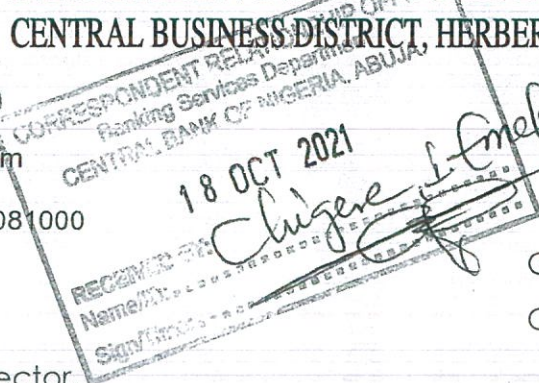


NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

www.nnpcgroup.com

Telephone: 09 - 46081000



GFAD/CBN/O&GRFN/21/10/R15

October 18, 2021

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

JOINT VENTURE CASH CALL FUNDING FOR SEPTEMBER 2021

Upon receipt of this mandate, please pay into the **CBN/JV CASH CALL ACCOUNT No. 0230157141134 with CENTRAL BANK OF NIGERIA**, the sum of **NGN1,736,613,803.65 (One Billion Seven Hundred Thirty Six Million Six Hundred Thirteen Thousand Eight Hundred Three Naira and Sixty Five Kobo)**.

Kindly debit the **NNPC OIL & GAS PROCEEDS FOR MOBIL PRODUCING NIGERIA OPERATED JOINT VENTURE No. 0020536161458 with CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: **NIGERIAN NATIONAL PETROLEUM CORPORATION**

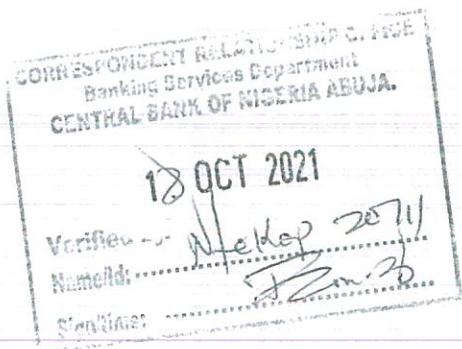
1st Signatory..... *Sattur...*

2nd Signatory..... *Chizere I. Enelwa*

Name **BAFFA C. MUHAMMED**

Name **TOINBO KUTE, A.**

cc: Accountant General of the Federation
Funds Division



*② plm coo
pls verify & forward
to DGBD (18/10)
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18/10*

*HRSD
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18/10*



Telephone: 09 - 46081000

GFAD/CBN/O&GRFN/21/10/R16

October 18, 2021

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

17

UN

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

18 OCT 2021

RECEIVED BY: Chigere, E. Emeke
Name/ID:
Sign/Title:

TRANSFER OF SEPTEMBER 2021 CRUDE OIL & GAS REVENUE INTO THE FEDERATION ACCOUNT WITH CBN

Upon receipt of this mandate, please pay into the **FEDERATION ACCOUNT**, the sum of **NGN7,506,629,701.90 (Seven Billion Five Hundred Six Million Six Hundred Twenty Nine Thousand Seven Hundred One Naira and Ninety Kobo)**.

Kindly debit the **CBN/NNPC GAS REVENUE A/C No. 3000005027** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory.....*Sathya*

2nd Signatory.....*(Signature)*.....

Name BATTA G. WIDHARMA

Name... OMIBOMIYE, A.

cc: Accountant General of the Federation
Funds Division

② dlm cpo
pb variety & hwarang
to ~~disko~~ (810) 24

③ HI COZO
Pls treat
~~Pls~~ 18/10

Correspondent Relationship Certificate
Banking Services Department
CENTRAL BANK OF NIGERIA ABUJA.

18 OCT 2021

Verified: *Nkeke 2011*
NameId: *F. Mb*
Sign/Time:

NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

www.nnpcgroup.com

GFAD/CBN/O&GRFN/21/9/R2

September 16, 2021

RECEIVED
GOVERNORS OFFICE
24 SEP 2021
CENTRAL BANK OF NIGERIA
ABUJA

Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

Confirmed by: *Chukwura P.O. 13880*
Name/Id No.:
Status: *Manager*
Organisation: *DBKSD*
Date/Time: *11:37 20/9/21*
Signature/Thumbprint: *[Signature]*

ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF AUGUST 2021 CRUDE OIL & GAS REVENUE INTO THE FEDERATION ACCOUNT WITH CBN

Upon receipt of this mandate, please pay into the **FEDERATION ACCOUNT**, the sum of **USD41,382,732.49** (Forty One Million Three Hundred Eighty Two Thousand Seven Hundred Thirty Two Dollars and Forty Nine Cents).

Kindly debit the **CBN/NNPC GAS REVENUE DOMICILIARY A/C No. 816296438** with **J.P. MORGAN CHASE NEW YORK** and advise us immediately the payment is effected.

Yours faithfully,
For: **NIGERIAN NATIONAL PETROLEUM CORPORATION**

1st Signatory.....

2nd Signatory.....

Name: *Adedapo Segun*

Name: *ADEYEMI ADETUNJI*

cc: Accountant General of the Federation
Funds Division

Office of the Deputy Governor (OPERATIONS)
RECEIVED
23 SEP 2021
Central Bank of Nigeria, Abuja

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA
20 SEP 2021

Mgr CRO
Pls verify & forward to DBKSD

⑥ DBKSD
#HPD
#HFO
the account has a credit balance of \$53,190,202.06. you may wish to approve the payment of \$41,382,732.49. *22/09/21*

20/09/21
22/09/21



NIGERIAN NATIONAL PETROLEUM CORPORATION

CENTRAL BUSINESS DISTRICT, HERBERT MACAULAY WAY, P.M.B 190, GARKI, ABUJA.

www.nnpcgroup.com

Telephone: 09 - 46081000

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.

18 OCT 2021

RECEIVED BY
Name/ID:

GFAD/CBN/O&GRFN/21/10/R13

October 18, 2021

The Director,
Banking Services Department
Central Bank of Nigeria,
Central Business District,
Garki, Abuja.

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shas
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ATTENTION: SENIOR MANAGER, DOM. ACCOUNT

Dear Sir,

TRANSFER OF SEPTEMBER 2021 CRUDE OIL & GAS REVENUE INTO THE FEDERATION ACCOUNT WITH CBN

Upon receipt of this mandate, please pay into the **FEDERATION ACCOUNT**, the sum of **NGN60,026,455,035.55 (Sixty Billion Twenty Six Million Four Hundred Fifty Five Thousand Thirty Five Naira and Fifty Five Kobo)**.

Kindly debit the **CBN/NNPC CRUDE OIL REVENUE A/C No. 3000004941** with **CENTRAL BANK OF NIGERIA** and advise us immediately the payment is effected.

Yours faithfully,

For: NIGERIAN NATIONAL PETROLEUM CORPORATION

1st Signatory.....*S. Mohammed*

2nd Signatory.....*Tomboleye, A.*

Name.....*RAFFA G. MUHAMMED*

Name.....*TOMBOLEYE, A.*

cc: Accountant General of the Federation
Funds Division

CORRESPONDENT RELATIONSHIP OFFICE
Banking Services Department
CENTRAL BANK OF NIGERIA, ABUJA.
18 OCT 2021
Verified: *N. H. 20/11*
Name/ID: *Tomboleye*
Signature: *Tomboleye*


2 dlm 120
pk verify & forward
to O&G
18/10/21

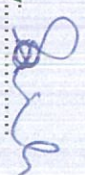
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H1 CORO
14
pls meet
18/10

TABLE 1
CENTRAL BANK OF NIGERIA, ABUJA.
BALANCES OF FEDERATION REVENUE ACCOUNTS (DOMESTIC OIL & NON - OIL)

| SIN | ACCOUNT NAME | ACCOUNT NO. | AMOUNT (N) AUGUST, 2021. | AMOUNT (N) SEPTEMBER, 2021. | VARIANCE |
|----------|------------------------------|-------------|---------------------------|-----------------------------|----------------------------|
| A | NON - OIL REVENUE | | | | |
| 1 | IMPORT DUTY | 3000008035 | 131,720,508,552.12 | 102,605,904,550.17 | (29,114,604,001.95) |
| 2 | EXCISE DUTY | 3000008042 | 9,597,320,280.97 | 9,074,371,785.15 | (522,948,495.82) |
| 3 | FEES ACCT | 3000008059 | 493,510,403.30 | 748,461,723.40 | 254,951,320.10 |
| 4 | AUCTION SALES | 3000007928 | 4,273,792.47 | 3,891,917.07 | (381,875.40) |
| 5 | 2008-2012 CET SPECIAL LEVY | 3000008286 | 9,924,129,609.61 | 7,760,732,862.37 | (2,163,396,747.24) |
| 6 | PENALTY CHARGES | 3000007997 | 2,473.77 | 988.11 | (1,485.66) |
| 7 | COMPANY INCOME TAX | 3000002174 | 119,974,888,165.54 | 138,935,661,460.52 | 18,960,773,294.98 |
| | TOTAL | | 271,714,633,277.78 | 259,129,025,286.79 | (12,585,607,990.99) |
| B | OIL REVENUE | | | | |
| 8 | MISCELLANEOUS OIL REVENUE | 3000002198 | 748,275,769.54 | 596,359,976.18 | (151,915,793.36) |
| 9 | GAS SALES ROYALTY | 3000055761 | 450,000,000.00 | 79,513,862,461.66 | 79,063,862,461.66 |
| 10 | PETROLEUM PROFIT TAX (Local) | 3000091156 | - | 133,408,301,831.77 | 133,408,301,831.77 |
| | SUB - TOTAL (A+B) | | 272,912,909,047.32 | 472,647,549,556.40 | 199,734,640,509.08 |
| C | VALUE ADDED TAX | | | | |
| 11 | VALUE ADDED TAX | 3000008468 | 178,509,197,845.52 | 170,850,058,826.28 | (7,659,139,019.24) |
| | GRAND TOTAL (B+C) | | 451,422,106,892.84 | 643,497,608,382.68 | 192,075,501,489.84 |

Prepared by: 

Checked by: 

Authorised by: 

Source: Banking Services Department, Abuja

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TABLE 6
CENTRAL BANK OF NIGERIA, ABUJA
SOLID MINERALS REVENUE COLLECTION
JANUARY - DECEMBER 2021
ACCOUNT NO 3000034179

| MONTHS | AMOUNT (N) N' MILLION | TOTAL N' MILLION |
|-----------|--------------------------|---------------------|
| JANUARY | 232,607,875.70 | 232,607,875.70 |
| FEBRUARY | 976,651,690.19 | 976,651,690.19 |
| MARCH | 837,785,242.76 | 837,785,242.76 |
| APRIL | 793,660,903.48 | 793,660,903.48 |
| MAY | 578,512,082.63 | 578,512,082.63 |
| JUNE | 569,182,184.15 | 569,182,184.15 |
| JULY | 422,979,453.64 | 422,979,453.64 |
| AUGUST | 868,586,050.19 | 868,586,050.19 |
| SEPTEMBER | 927,497,896.03 | 927,497,896.03 |
| OCTOBER | - | - |
| NOVEMBER | - | - |
| DECEMBER | - | - |
| TOTAL | 6,207,463,378.77 | 6,207,463,378.77 |

Prepared by: 

Checked by : 

Authorised by: 

Source: Banking Services Department, CBN, Abuja

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The receipts for the month were derived from the following sources:-

| SN | DESCRIPTION | Sep 2021 | Aug 2021 | VARIANCE |
|----------------------------------|--|---------------------------|---------------------------|----------------------------|
| MINERAL REVENUE | | | | |
| 1 | (1) PETROLEUM PROFIT TAX (PPT) | 182,721,809,883.40 | 48,258,339,711.56 | 134,463,470,171.84 |
| 2 | Domestic Crude Oil Receipts | 113,550,548,433.83 | 132,768,339,812.96 | -19,217,791,379.13 |
| 3 | GAS SALES ROYALTY DPR | 79,513,862,461.66 | 450,000,000.00 | 79,063,862,461.66 |
| 4 | (11) ROYALTY (CRUDE) | 65,925,597,137.61 | 100,162,575,444.30 | -34,236,978,306.69 |
| 5 | GAS RECEIPTS (EXPORT) | 15,684,055,613.71 | 0.00 | 15,684,055,613.71 |
| 6 | (IV) PENALTY FOR GAS FLARED | 6,378,718,981.11 | 7,928,804,372.64 | -1,550,085,391.53 |
| 7 | ROYALTIES (GAS) | 2,886,276,990.03 | 3,219,468,181.65 | -333,191,191.62 |
| 8 | (D) MISCELLANEOUS OIL REVENUE | 2,058,328,121.64 | 2,995,837,351.10 | -937,509,229.46 |
| 9 | (111) RENT | 8,247.04 | 247,690,147.79 | -247,681,900.75 |
| 10 | TRANSFER TO FIRS JV PPT & GAS | 0.00 | -7,568,684,505.08 | 7,568,684,505.08 |
| 11 | LESS FIRS JV CITA | 0.00 | -523,880,704.24 | 523,880,704.24 |
| 12 | DPR JV ROYALTY | 0.00 | 3,825,881,473.75 | -3,825,881,473.75 |
| 13 | TRANSFER TO DPR JV ROYALTY | 0.00 | -3,825,881,473.75 | 3,825,881,473.75 |
| 14 | LESS PRE-EXPORT FINANCING COST | 0.00 | -2,000,000,000.00 | 2,000,000,000.00 |
| 15 | FIRS JV PPT & GAS | 0.00 | 7,568,684,505.08 | -7,568,684,505.08 |
| 16 | 0.05% POLICE COMMISSION DED MINERAL REVENUE | -2,127,926,890.01 | -1,145,753,416.36 | -982,173,473.65 |
| 17 | Cost of Collection - DPR | -6,489,022,063.02 | -5,045,682,946.72 | -1,443,339,116.30 |
| 18 | 13% Derivation Refund to Oil Producing States | -23,920,441,326.36 | -23,920,441,326.36 | 0.00 |
| 19 | (C) LESS PAYMENTS(JVC CRUDE) | -46,017,463,696.38 | -66,644,208,067.13 | 20,626,744,370.75 |
| | | <u>390,164,351,894.26</u> | <u>196,751,088,561.19</u> | <u>193,413,263,333.07</u> |
| NON MINERAL REVENUE | | | | |
| 20 | (B) COMPANIES INCOME TAX ETC. | 149,387,480,364.48 | 158,914,774,777.47 | -9,527,294,412.99 |
| 21 | (1) CUSTOMS & EXCISE DUTIES,ETC. | 120,193,363,826.27 | 151,739,745,112.24 | -31,546,381,285.97 |
| 22 | Cost Of Collection - NCS | 0.00 | -10,621,782,157.86 | 10,621,782,157.86 |
| 23 | LESS REFUNDS ON COST OF COLLECTION - FIRS | -100,000,000.00 | -100,000,000.00 | 0.00 |
| 24 | LESS REFUNDS - NCS & FIRS | -121,588,513.00 | 0.00 | -121,588,513.00 |
| 25 | 0.05% POLICE COMMISSION DED NON MINERAL REVENUE | -1,349,008,694.17 | -1,557,997,032.04 | 208,988,337.87 |
| 26 | Cost Of Collection - FIRS | -6,005,293,792.80 | -6,455,317,085.44 | 450,023,292.64 |
| 27 | Cost Of Collection - NCS (120,193,363,826.27-121,588,513.00) | -8,405,024,271.93 | 0.00 | -8,405,024,271.93 |
| 28 | TRANSFER TO NON OIL EXCESS REVENUE ACCOUNT | -66,000,000,000.00 | 0.00 | -66,000,000,000.00 |
| | | <u>187,599,928,918.85</u> | <u>291,919,423,614.37</u> | <u>-104,319,494,695.52</u> |
| OTHER NON-MINERAL REVENUE | | | | |
| 29 | REFUND OF WHT AND STAMP DUTIES ON INDIVIDUALS AND ENTERPRISE | 0.00 | -11,168,035,964.95 | 11,168,035,964.95 |
| | | <u>0.00</u> | <u>-11,168,035,964.95</u> | <u>11,168,035,964.95</u> |
| | | <u>577,764,280,813.11</u> | <u>477,502,476,210.61</u> | <u>100,261,804,602.50</u> |
| OTHER MINERAL REVENUE | | | | |
| 30 | EXCHANGE DIFFERENCE | 2,883,635,827.80 | 2,287,717,020.45 | 595,918,807.35 |
| | | <u>2,883,635,827.80</u> | <u>2,287,717,020.45</u> | <u>595,918,807.35</u> |

| <i>SN</i> | <i>DESCRIPTION</i> | <i>Sep 2021</i> | <i>Aug 2021</i> | <i>VARIANCE</i> |
|---|---|---------------------------|---------------------------|---------------------------|
| <u>OTHER NON-MINERAL REVENUE</u> | | | | |
| 31 | EXCHANGE DIFFERENCE NON MINERAL REVENUE | 220,894,642.27 | 542,283,988.41 | -321,389,346.14 |
| 32 | OTHER NON-MINERAL REVENUE | 0.00 | 402,602,530.84 | -402,602,530.84 |
| 33 | OTHER NON-MINERAL REVENUE SP1 | 0.00 | 50,000,000,000.00 | -50,000,000,000.00 |
| | | <u>220,894,642.27</u> | <u>50,944,886,519.25</u> | <u>-50,723,991,876.98</u> |
| <u>VAT</u> | | | | |
| 34 | VAT FOR DISTRIBUTION | 170,850,058,826.28 | 178,509,197,845.52 | -7,659,139,019.24 |
| 35 | 3%VAT FOR NORTH EAST COMMISSION | -4,920,481,694.20 | -5,141,064,897.95 | 220,583,203.75 |
| 36 | Cost Of Collection - FIRS & NCS (VAT) | -6,834,002,353.05 | -7,140,367,913.82 | 306,365,560.77 |
| | | <u>159,095,574,779.03</u> | <u>166,227,765,033.75</u> | <u>-7,132,190,254.72</u> |
| | | <u>162,200,105,249.10</u> | <u>219,460,368,573.45</u> | <u>-57,260,263,324.35</u> |
| <u>GRAND TOTAL</u> | | <u>739,964,386,062.21</u> | <u>696,962,844,784.06</u> | <u>43,001,541,278.15</u> |

TOTAL AMOUNT FOR DISTRIBUTION

Page 17 (1 OF 1)

| AGENCY'S COLLECTION | | TOTAL FUNDS | DEDUCTIONS | TOTAL NET |
|---------------------|---|---------------------------|---------------------------|---------------------------|
| 1 | 1NON MINERAL REVENUE FIRS CURRENT MONTH | 149,387,480,364.48 | 73,454,302,486.97 | 75,933,177,877.51 |
| 2 | MINERAL REVENUE DPR CURRENT MONTH | 156,762,791,939.09 | 6,489,022,063.02 | 150,273,769,876.07 |
| 3 | MINERAL REVENUE FIRS CURRENT MONTH | 182,721,809,883.40 | 0.00 | 182,721,809,883.40 |
| 4 | NON MINERAL REVENUE NCS | 120,193,363,826.27 | 8,526,612,784.93 | 111,666,751,041.34 |
| 5 | MINERAL REVENUE NNPC CURRENT MONTH | 129,234,604,047.54 | 72,065,831,912.75 | 57,168,772,134.79 |
| | | <u>738,300,050,060.78</u> | <u>160,535,769,247.67</u> | <u>577,764,280,813.11</u> |
| 6 | VAT | 170,850,058,826.28 | 11,754,484,047.25 | 159,095,574,779.03 |
| | | <u>170,850,058,826.28</u> | <u>11,754,484,047.25</u> | <u>159,095,574,779.03</u> |
| | | <u>909,150,108,887.06</u> | <u>172,290,253,294.92</u> | <u>736,859,855,592.14</u> |

DISTRIBUTION AMONG THE THREE TIERS OF GOVERNMENTS

| BENEFICIARY | MINERAL REVENUE | NON-MINERAL REV | TOTAL SRA | TOTAL VAT | TOTAL |
|----------------------|-----------------|---------------------------|-------------|---------------------------|---------------------------|
| 1Federal Government | 45.4117% | 177,180,397,598.98 | 52.68% | 98,827,642,564.45 | 276,008,040,153.43 |
| State Governments | 23.0334% | 89,868,265,448.83 | 26.72% | 50,126,701,007.12 | 139,994,966,455.95 |
| Local Governments | 17.7578% | 69,284,666,727.77 | 20.60% | 38,645,585,357.28 | 107,930,251,085.05 |
| 13% Derivation Share | 13.7970% | 53,831,023,118.68 | 0.00% | 0.00 | 53,831,023,118.68 |
| Grand Total | 100% | 390,164,351,894.26 | 100% | 187,599,928,918.85 | 577,764,280,813.11 |
| | | | | 159,095,574,779.03 | 736,859,855,592.14 |

FGN SHARE OF OIL AND NON OIL REVENUE FROM COLLECTING AGENCIES

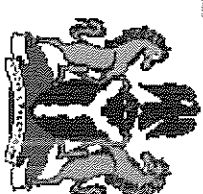
| | RATE | NNPC | NCS | CIT OTHERS | DPR | PPI | VAT | TOTAL |
|--------------------------|-------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|
| FCT-ABUJA | 1.00 | 492,811,897 | 1,116,667,510 | 759,331,779 | 1,295,404,796 | 1,575,116,595 | 1,590,955,748 | 6,830,288,325 |
| Federal Government | 48.50 | 23,901,376,997 | 54,158,374,255 | 36,827,591,271 | 62,827,132,585 | 76,393,154,874 | 22,273,380,469 | 276,381,010,451 |
| FGN share of Derivation | 1.00 | 492,811,897 | 1,116,667,510 | 759,331,779 | 1,295,404,796 | 1,575,116,595 | 0 | 5,239,332,577 |
| Stabilization Account | 0.50 | 246,405,948 | 558,333,755 | 379,665,889 | 647,702,398 | 787,558,298 | 0 | 2,619,666,288 |
| Development of Natural R | 1.68 | 827,923,987 | 1,876,001,417 | 1,275,677,388 | 2,176,280,057 | 2,646,195,880 | 0 | 8,802,078,729 |
| | 52.68 | 25,961,330,726 | 58,826,044,449 | 40,001,598,106 | 68,241,924,630 | 82,977,142,243 | 23,864,336,217 | 299,872,376,370 |

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Detailed Computation based on the Allocation of Revenue (Fed. A/c, etc)

Modification Order 2002

FEDERATION ACCOUNT: September, 2021



| | | | <u>Sep 2021</u> | <u>Aug 2021</u> | INCREASE/DECREASE | | | |
|--|---|------------------------|---------------------------------|---------------------------|---------------------------------|---------------------------|---------------------------|---------------------------|
| 1 | TOTAL FUNDS AVAILABLE FOR DISTRIBUTION | | =N= 602,362,145,038.04 | =N= 502,429,008,849.03 | =N= 99,933,136,189.01 | | | |
| 2 | 4% Cost of Collection - FIRS | | -6,005,293,792.80 | -6,455,317,085.44 | 450,023,292.64 | | | |
| 3 | 7% Cost of Collection - NCS | | -8,405,024,271.93 | -10,621,782,157.86 | 2,216,757,885.93 | | | |
| 4 | FIRS REFUND | | -221,588,513.00 | -100,000,000.00 | -121,588,513.00 | | | |
| 5 | 4% Cost of Collection - DPR | | -6,489,022,063.02 | -5,045,682,946.72 | -1,443,339,116.30 | | | |
| 6 | 0.05% POLICE COMMISSION DEDUCTION AT SOURCE | | -3,476,935,584.18 | -2,703,750,448.40 | -773,185,135.78 | | | |
| TOTAL FUNDS AVAILABLE FOR DISTRIBUTION (NET) | | | 577,764,280,813.11 | 477,502,476,210.61 | 100,261,804,602.50 | | | |
| BENEFICIARY | | | | | | | | |
| | <u>MINERAL REVENUE</u> | <u>NON-MINERAL REV</u> | <u>TOTAL SHARED IN Sep 2021</u> | | <u>TOTAL SHARED IN Aug 2021</u> | | | |
| 1 | 1.Federal Government | 45.4117% | 177,180,397,598.98 | 52.6800% | 98,827,642,554.45 | 276,008,040,153.43 | 236,435,635,414.93 | |
| 2 | State Governments | 23.0334% | 89,868,265,448.83 | 26.7200% | 50,126,701,007.12 | 139,994,966,455.95 | 119,923,415,381.30 | |
| 3 | Local Governments | 17.7578% | 69,284,665,727.77 | 20.6000% | 38,645,585,357.28 | 107,930,251,085.05 | 92,455,926,529.00 | |
| 4 | 13% Derivation Share | 13.7970% | 53,831,023,118.68 | 0.0000% | 0.00 | 53,831,023,118.68 | 28,687,298,885.38 | |
| Grand Total | | | 100.00% | 390,164,351,894.26 | 100.00% | 187,599,928,918.85 | 577,764,280,813.11 | 477,502,476,210.61 |

13% DERIVATION OIL, GAS AND SOLID MIN. REVENUE

| TOTAL MINERAL REVENUE | | 13% DERIVATION SHARE FOR THE MONTH | |
|-----------------------|--------------------|------------------------------------|-------------------|
| OilRevenue | 285,701,437,847.75 | OilRevenue | 37,141,186,920.21 |
| GasRevenue | 104,462,914,046.51 | GasRevenue | 13,580,178,826.05 |
| Add back Refund | 23,920,441,326.36 | Add back Refund | 3,109,657,372.43 |
| TOTALDERIVATION | 414,084,793,220.62 | DerivationTotal | 53,831,023,118.68 |

OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION

Computation of ECOLOGICAL funds being 0.72% and 0.6% of State's and LGC's

Allocations respectively.

FEDERATION ACCOUNT: September 2021

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ECOLOGICAL FUNDS FROM MINERAL REVENUE

| | TOTAL MINERAL REVENUE | NET MINREV | ECOLOGICAL FUNDS |
|----------------------|-----------------------|--------------------|------------------|
| .1Federal Government | 52.68 | 177,180,397,598.98 | 0 |
| State Governments | 26.72 | 89,868,265,448.83 | 0.72 |
| Local Governments | 20.6 | 69,284,665,727.77 | 0.6 |
| 13% Derivation Share | 0 | 53,831,023,118.68 | 0 |
| Total | 390,164,351,894.26 | 385,724,751,954.42 | 4,439,599,939.84 |

ECOLOGICAL FUNDS FROM NON MINERAL REVENUE

| BENEFICIARY | TOTAL NONMINERALREV | NET NON MINERAL REV | ECOLOGICAL NON-ECOLOGICAL |
|----------------------|---------------------|---------------------|---------------------------|
| .1Federal Government | 52.68 | 98,827,642,554.45 | 0 |
| State Governments | 26.72 | 50,126,701,007.12 | 0.72 |
| Local Governments | 20.6 | 38,645,585,357.28 | 0.6 |
| Total | 187,599,928,918.85 | 185,123,609,857.12 | 2,476,319,061.73 |

TOTAL FUNDS FOR DISTRIBUTION AND TOTAL ECOLOGICAL FUNDS COMPUTATION

| BENEFICIARY | TOTAL REVENUE | TOTAL NET REVENUE | TOTAL ECOLOGICAL |
|----------------------|--------------------|--------------------|------------------|
| .1Federal Government | 276,008,040,153.43 | 276,008,040,153.43 | 0.00 |
| State Governments | 139,994,966,455.95 | 136,222,647,000.55 | 3,772,319,455.40 |
| Local Governments | 107,930,251,085.05 | 104,786,651,538.89 | 3,143,599,546.17 |
| 13% Derivation Share | 53,831,023,118.68 | 53,831,023,118.68 | 0.00 |
| Grand Total | 577,764,280,813.11 | 570,848,361,811.54 | 6,915,919,001.57 |

DISTRIBUTION OF FGN SHARE OF STATUTORY REVENUE

| SN | BENEFICIARY | RATE | FGNSHARE | TOTAL DEDUCTIONS | NET |
|-----------|-----------------------------------|-------------|--------------------|-------------------------|--------------------|
| 1 | .1Federal Government | 48.5 | 254,107,629,981.80 | -61,273,657,790.85 | 192,833,972,190.95 |
| 2 | 1.46% Deriv. & Ecology FGN Share | 1 | 5,239,332,576.94 | 0.00 | 5,239,332,576.94 |
| 3 | FCT-ABUJA | 1 | 5,239,332,576.94 | -112,156,719.00 | 5,127,175,857.94 |
| 4 | 0.72% STABILIZATION ACCOUNT | 0.5 | 2,619,666,288.47 | 0.00 | 2,619,666,288.47 |
| 5 | 3.0% DEVELOPMENT OF NATURAL RESOU | 1.68 | 8,802,078,729.27 | 0.00 | 8,802,078,729.27 |
| | | 52.68 | 276,008,040,153.43 | -61,385,814,509.85 | 214,622,225,643.58 |

1) DISTRIBUTION OF ADDITIONAL REVENUES (GROSS) FOR THE MONTH

| BENEFICIARY | Exchange Gain Difference | GOOD & VALUABLE CONSIDERATION | OTHERNONMIN | OTHER NON MINERAL REV2. | DISTRIBUTION OF SOLIDMINERAL | TOTAL |
|----------------------|-----------------------------|-------------------------------------|-------------|----------------------------|------------------------------------|------------------|
| .1Federal Government | 0.00 | 1,437,983,735.60 | 0.00 | 0.00 | 0.00 | 1,437,983,735.60 |
| 13% Derivation Share | 0.00 | 374,872,657.61 | 0.00 | 0.00 | 0.00 | 374,872,657.61 |
| State Governments | 0.00 | 729,364,567.49 | 0.00 | 0.00 | 0.00 | 729,364,567.49 |
| Local Governments | 0.00 | 562,309,509.37 | 0.00 | 0.00 | 0.00 | 562,309,509.37 |
| | 0.00 | 3,104,530,470.07 | 0.00 | 0.00 | 0.00 | 3,104,530,470.07 |

2) DISTRIBUTION OF ECOLOGICAL FUNDS TO STATES 0.72% of 26.72% AND LGCS 0.6% of 20.6% from THE ADDITIONAL REVENUES FOR THE MONTH

| BENEFICIARY | Exchange Gain Difference | GOOD & VALUABLE CONSIDERATION | OTHERNONMIN | OTHER NON MIN. REV2 | DISTRIBUTION OF SOLIDMINERAL | TOTAL |
|----------------------|-----------------------------|-------------------------------------|-------------|------------------------|------------------------------------|---------------|
| .1Federal Government | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 13% Derivation Share | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| State Governments | 0.00 | 19,653,536.25 | 0.00 | 0.00 | 0.00 | 19,653,536.25 |
| Local Governments | 0.00 | 16,377,946.87 | 0.00 | 0.00 | 0.00 | 16,377,946.87 |
| | 0.00 | 36,031,483.12 | 0.00 | 0.00 | 0.00 | 36,031,483.12 |

Distribution of Value Added Tax (VAT)

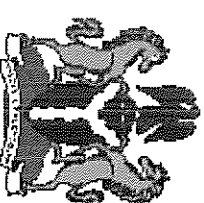
| | | Sep 2021 | Aug 2021 | INCREASE/DECREASE |
|---|------|--------------------|--------------------|-------------------|
| 1 .1Federal Government | 15% | 23,864,336,216.85 | 24,934,164,755.06 | -1,069,828,538.21 |
| 2 State Governments | 50% | 79,547,787,389.52 | 83,113,882,516.88 | -3,566,095,127.36 |
| 3 Local Governments | 35% | 55,683,451,172.66 | 58,179,717,761.81 | -2,496,266,589.15 |
| | 100% | 159,095,574,779.03 | 166,227,765,033.75 | -7,132,190,254.72 |
| 1 FIRS -VAT Cost of Collections | 0% | 5,989,162,778.89 | 6,263,775,832.74 | -274,613,053.85 |
| 2 NCS -IMPORT VAT Cost of Collections | 0% | 844,839,574.16 | 876,592,081.08 | -31,752,506.92 |
| | 0% | 6,834,002,353.05 | 7,140,367,913.82 | -306,365,560.77 |
| 1 ALLOCATION TO NORTH EAST DEVELOPMENT COMMISSION PROJECT ACCOUNT | 0% | 4,920,481,694.20 | 5,141,064,897.95 | -220,583,203.75 |
| | 0% | 170,850,058,826.28 | 178,509,197,845.52 | -7,659,139,019.24 |

Distribution of EGN Value Added Tax (VAT)

| DESCRIPTION | Sep 2021 | Aug 2021 | INCREASE/DECREASE | |
|----------------------|----------|-------------------|-------------------|-------------------|
| .1Federal Government | 14 | 22,273,380,469.06 | 23,271,887,104.73 | -998,506,635.66 |
| FCT-ABUJA | 1 | 1,590,955,747.79 | 1,662,277,650.34 | -71,321,902.55 |
| | 15.00 | 23,864,336,216.85 | 24,934,164,755.06 | -1,069,828,538.21 |

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FEDERATION ACCOUNT INCOME DISTRIBUTION FOR THE YEAR 2021 STATUTORY REVENUE

| MONTH 1 | FED ACCT 2 | AUGMENTATION 3 | TOTAL ACTUAL 4=2+3 | BUDGET 5 | BUDGET VARIANCE 6=4-5 | EXCHANGE GAIN DIFF | OTHER REVENUE SHARED |
|--------------|-----------------------------|---------------------------|-----------------------------|-----------------------------|------------------------------|--------------------------|--------------------------|
| 01 January | 409,330,412,743.59 | N6,897,245,697.88 | 416,227,658,441.47 | 643,160,000,000.00 | -226,932,341,558.53 | 3,831,803,165.49 | 30,000,000,000.00 |
| 02 February | 437,241,498,156.39 | N0.00 | 437,241,498,156.39 | 643,160,000,000.00 | -205,918,501,843.61 | 0.00 | 0.00 |
| 03 March | 393,381,630,315.06 | N8,645,268,142.95 | 402,026,898,458.01 | 643,160,000,000.00 | -241,133,101,541.99 | 0.00 | 517,413,957.19 |
| 04 April | 420,968,814,783.17 | N0.00 | 420,968,814,783.17 | 643,160,000,000.00 | -222,191,185,216.83 | 2,930,963,618.49 | 30,000,000,000.00 |
| 05 May | 451,114,786,111.75 | N0.00 | 451,114,786,111.75 | 643,160,000,000.00 | -192,045,213,888.25 | 2,250,757,864.69 | 562,717,917.41 |
| 06 June | 377,540,632,333.65 | N0.00 | 377,540,632,333.65 | 643,160,000,000.00 | -265,619,367,666.35 | 1,727,915,119.21 | 7,940,042,505.35 |
| 07 July | 620,666,178,978.25 | N0.00 | 620,666,178,978.25 | 643,160,000,000.00 | -22,493,821,021.75 | 3,691,604,920.98 | 0.00 |
| 08 August | 642,923,228,353.95 | N0.00 | 642,923,228,353.95 | 643,160,000,000.00 | -236,771,646.05 | 2,457,214,237.48 | 0.00 |
| 09 September | 502,429,008,849.03 | N0.00 | 502,429,008,849.03 | 643,160,000,000.00 | -140,730,991,150.97 | 2,830,001,008.86 | 402,602,530.84 |
| 10 October | 602,240,556,525.04 | N0.00 | 602,240,556,525.04 | 643,160,000,000.00 | -40,919,443,474.96 | 3,104,530,470.07 | 0.00 |
| | 4,857,836,747,149.88 | N15,542,513,840.83 | 4,873,379,260,990.71 | 6,431,600,000,000.00 | -1,558,220,739,009.29 | 22,824,790,405.27 | 69,422,776,910.79 |

TRANSFER TO EXCESS CRUDE, PPT AND ROYALTY ACCOUNT FOR THE MONTH: SEPTEMBER, 2021

| S/NO | DATE | DESCRIPTION | FOREIGN EXCESS CRUDE US\$ | EXCESS PPT & ROYALTY US\$ | TOTAL US\$ | CUMM BALANCE US\$ |
|------|-----------|--|------------------------------|------------------------------|-----------------|----------------------|
| 1 | 1-Jan-21 | Balance b/f | 64,428,735.64 | 7,981,838.52 | 72,410,574.16 | 72,410,574.16 |
| 2 | 17-Feb-21 | Accrued Interest on Funds - December, 2020 | 38.75 | 584.97 | 623.72 | 72,411,197.88 |
| 3 | 17-Feb-21 | Accrued Interest on Funds - January, 2021 | 38.75 | 584.97 | 623.72 | 72,411,821.60 |
| 4 | 18-Mar-21 | Accrued Interest on Funds - February, 2021 | 35.00 | 528.36 | 563.36 | 72,412,384.96 |
| 5 | 20-Apr-21 | Accrued Interest on Funds - March, 2021 | 38.75 | 584.97 | 623.72 | 72,413,008.68 |
| 6 | 20-May-21 | Accrued Interest on Funds - April, 2021 | 37.50 | 566.10 | 603.60 | 72,413,612.28 |
| 7 | 16-Jun-21 | Accrued Interest on Funds - May, 2021 | 38.75 | 584.97 | 623.72 | 72,414,236.00 |
| 8 | 16-Jun-21 | Refurbishing and Remodeling of 107 APC Vehicles donated by Hashmle Kingdom of Jordan | (11,563,260.00) | - | (11,563,260.00) | 60,850,976.00 |
| 9 | 14-Jul-21 | Accrued Interest on Funds - June, 2021 | 103.48 | 1,453.79 | 1,557.27 | 60,852,533.27 |
| 10 | 18-Aug-21 | Accrued Interest on Funds - July, 2021 | 193.13 | 2,426.99 | 2,620.12 | 60,855,153.39 |
| 11 | 16-Sep-21 | Accrued Interest on Funds - August, 2021 | 193.13 | 2,426.99 | 2,620.12 | 60,857,773.51 |
| 12 | 21-Oct-21 | Accrued Interest on Funds - September, 2021 | 186.90 | 2,349.00 | 2,535.90 | 60,860,309.41 |
| | | Total | 52,866,379.78 | 7,993,929.63 | 60,860,309.41 | |
| | | Check1 | | - | | |
| | | Check2 | | - | | |

22

Domestic Excess Crude Oil Proceeds: September, 2021

| S/n | Date | Description | Receipt | Payment | Cumulative Balance |
|-----|------------|--|------------------|---------|--------------------|
| | | | =N= | =N= | =N= |
| 1 | 01/01/2021 | Balance b/f | | | |
| 2 | 19/01/2021 | Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (38/116) | 2,241,199,607.07 | | 2,241,199,607.07 |
| 3 | 19/01/2021 | Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (38/116) | 69,464,593.00 | | 2,310,664,200.07 |
| 4 | 17/02/2021 | Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (39/116) | 30,120,221.00 | | 2,340,784,421.07 |
| 5 | 17/02/2021 | Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (39/116) | 69,464,593.00 | | 2,410,249,014.07 |
| 6 | 18/03/2021 | Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (40/116) | 30,120,221.00 | | 2,440,369,235.07 |
| 7 | 18/03/2021 | Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (40/116) | 69,464,593.00 | | 2,509,833,828.07 |
| 8 | 20/04/2021 | Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (41/116) | 30,120,221.00 | | 2,539,954,049.07 |
| 9 | 20/04/2021 | Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (41/116) | 69,464,593.00 | | 2,609,418,642.07 |
| 10 | 19/05/2021 | Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (42/116) | 30,120,221.00 | | 2,639,538,863.07 |
| 11 | 19/05/2021 | Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (42/116) | 69,464,593.00 | | 2,709,003,456.07 |
| 12 | 21/06/2021 | Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (43/116) | 30,120,221.00 | | 2,739,123,677.07 |
| 13 | 21/06/2021 | Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (43/116) | 69,464,593.00 | | 2,808,588,270.07 |
| 14 | 14/07/2021 | Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (44/116) | 30,120,221.00 | | 2,838,708,491.07 |
| 15 | 14/07/2021 | Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (44/116) | 69,464,593.00 | | 2,908,173,084.07 |
| 16 | 18/08/2021 | Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (45/116) | 30,120,221.00 | | 2,938,293,305.07 |
| 17 | 18/08/2021 | Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (45/116) | 69,464,593.00 | | 3,007,757,898.07 |
| 18 | 21/09/2021 | Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (46/116) | 30,120,221.00 | | 3,037,878,119.07 |
| 19 | 21/09/2021 | Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (46/116) | 69,464,593.00 | | 3,107,342,712.07 |
| 20 | 21/10/2021 | Comprehensive Reconciliation of Overpayment of 13% Derivation Indices from Nov. 2006 to June, 2009 - Bayelsa State refund (47/116) | 30,120,221.00 | | 3,137,462,933.07 |
| 21 | 21/10/2021 | Comprehensive Reconciliation November, 2005 - June, 2010 - Bayelsa state Refund (47/116) | 69,464,593.00 | | 3,206,927,526.07 |
| | | Total | 3,237,047,747.07 | | 3,237,047,747.07 |

Note that the sum of =N=28, 700,000,000.00 was borrowed to make payments to States upon the resolution of London Club Debts buy back and Exit

33A

Exchange Difference SEPTEMBER, 2021

| S/n | DATE | REF. NO. | DETAILS | Receipt | Payment | Cumm Balance |
|-----|------------|------------------|--|-------------------|-------------------|------------------|
| | | | | =N= | =N= | =N= |
| 1 | 01/01/2021 | | Balance b/f | - | - | - |
| 2 | 18/01/2021 | FD/FA/202/Vol. 3 | Exchange Gain Difference in December, 2020 | 3,831,803,165.49 | | 3,831,803,165.49 |
| 3 | 18/01/2021 | FD/FA/202/Vol. 3 | Distribution of =N=3,831,803,165.49 to the three tiers of Government being exchange gain for December, 2020 | | 3,831,803,165.49 | - |
| 4 | 21/04/2021 | FD/FA/202/Vol. 3 | Exchange Gain Difference in March, 2021 | 2,930,963,618.49 | | 2,930,963,618.49 |
| 5 | 21/04/2021 | FD/FA/202/Vol. 3 | Distribution of =N=2,930,963,618.49 to the three tiers of Government being exchange gain for March, 2021 | | 2,930,963,618.49 | - |
| 6 | 19/05/2021 | FD/FA/202/Vol. 3 | Exchange Gain Difference in April, 2021 | 2,250,757,864.69 | | 2,250,757,864.69 |
| 7 | 19/05/2021 | FD/FA/202/Vol. 3 | Distribution of =N=2,250,757,864.69 to the three tiers of Government being exchange gain for April, 2021 | | 2,250,757,864.69 | - |
| 8 | 22/06/2021 | FD/FA/202/Vol. 3 | Exchange Gain Difference in May, 2021 | 1,727,915,119.22 | | 1,727,915,119.22 |
| 9 | 22/06/2021 | FD/FA/202/Vol. 3 | Distribution of =N=1,727,915,119.22 to the three tiers of Government being exchange gain for May, 2021 | | 1,727,915,119.22 | - |
| 10 | 14/07/2021 | FD/FA/202/Vol. 3 | Exchange Gain Difference in June, 2021 | 3,691,604,920.98 | | 3,691,604,920.98 |
| 11 | 14/07/2021 | FD/FA/202/Vol. 3 | Distribution of =N=3,691,604,920.98 to the three tiers of Government being exchange gain for June, 2021 | | 3,691,604,920.98 | - |
| 12 | 18/08/2021 | FD/FA/202/Vol. 3 | Exchange Gain Difference in July, 2021 | 2,457,214,237.48 | | 2,457,214,237.48 |
| 13 | 18/08/2021 | FD/FA/202/Vol. 3 | Distribution of =N=2,457,214,237.48 to the three tiers of Government being exchange gain for July, 2021 | | 2,457,214,237.48 | - |
| 14 | 21/09/2021 | FD/FA/202/Vol. 3 | Exchange Gain Difference in August, 2021 | 2,830,001,008.86 | | 2,830,001,008.86 |
| 15 | 21/09/2021 | FD/FA/202/Vol. 3 | Distribution of =N=2,830,001,008.86 to the three tiers of Government being exchange gain for August, 2021 | | 2,830,001,008.86 | - |
| 16 | 21/10/2021 | FD/FA/202/Vol. 3 | Exchange Gain Difference in September, 2021 | 3,104,530,470.07 | | 3,104,530,470.07 |
| 17 | 21/10/2021 | FD/FA/202/Vol. 3 | Distribution of =N=3,104,530,470.07 to the three tiers of Government being exchange gain for September, 2021 | | 3,104,530,470.07 | - |
| | | | Total | 22,824,790,405.28 | 22,824,790,405.28 | - |

Non - Oil Excess Revenue Account for SEPTEMBER, 2021

| S/n | DATE | REF. NO. | DETAILS | Receipt | Payment | Cumm Balance |
|-----|------------|-------------------|--|--------------------|--------------------|--------------------|
| | | | | =N= | =N= | =N= |
| 1 | 01/01/2021 | | Balance b/f | - | - | - |
| 2 | 21/04/2021 | | Transfer of Savings from March, 2021 Non Oil Revenue (FAAC Withheld Account) | 184,000,000,000.00 | | 184,000,000,000.00 |
| 3 | 22/04/2021 | 42730/RS/Vol. 140 | Distribution of =N=30Billion to the three tiers of Government | | 30,000,000,000.00 | 154,000,000,000.00 |
| 4 | 20/05/2021 | 42730/RS/Vol. 140 | Distribution of =N=20Billion to the three tiers of Government | | 20,000,000,000.00 | 134,000,000,000.00 |
| 5 | 22/06/2021 | 42730/RS/Vol. 140 | Distribution of =N=50Billion to the three tiers of Government | | 50,000,000,000.00 | 84,000,000,000.00 |
| 6 | 22/06/2021 | 42730/RS/Vol. 141 | Distribution of =N=20Billion to the three tiers of Government | | 20,000,000,000.00 | 64,000,000,000.00 |
| 7 | 14/07/2021 | 42730/RS/Vol. 142 | Transfer of Savings from June, 2021 Non Oil Revenue (FAAC Withheld Account) | 150,000,000,000.00 | | 214,000,000,000.00 |
| 8 | 23/09/2021 | 42730/RS/Vol. 145 | Distribution of =N=50Billion to the three tiers of Government | | 50,000,000,000.00 | 164,000,000,000.00 |
| 9 | 21/10/2021 | 42730/RS/Vol. 146 | Transfer of Savings from September, 2021 Non Oil Revenue (FAAC Withheld Account) | 66,000,000,000.00 | | 230,000,000,000.00 |
| | | | Total | 400,000,000,000.00 | 170,000,000,000.00 | |

Note that the sum of =N=48,438,019,698.18 was borrowed to make payments to States upon the resolution of London Club Debt buy back Exit.

23K

Oil Excess Revenue Account SEPTEMBER, 2021

| S/n | DATE | REF. NO. | DETAILS | Receipt =N= | Payment =N= | Cumim Balance =N= |
|-----|------------|----------|-------------|----------------|----------------|----------------------|
| 1 | 01/01/2021 | | Balance b/f | 67,990,026.62 | - | 67,990,026.62 |
| | | | Total | 67,990,026.62 | - | |

Note that the sum of =N=2,834,278,720.30 was borrowed to make payments to States upon the resolution of London Club Debts buy back and Exit.

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Amount Withheld by NNPC September, 2021

| S/n | Date | DETAILS | Crude cost =N= | Amount Paid into Federation Account =N= | Certified Subsidy Claims =N= | Amount Withheld =N= | Cumulative =N= |
|-----|------------|--|--------------------|---|---------------------------------|------------------------|----------------------|
| 1 | 17/05/2012 | Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2012 | 240,854,084,675.79 | 134,071,903,417.70 | | 106,782,181,258.09 | 106,782,181,258.09 |
| 2 | 18/06/2012 | Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2012 | 294,378,966,017.79 | 128,152,568,750.00 | | 166,226,397,267.79 | 275,008,578,525.88 |
| 3 | 18/07/2012 | Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2012 | 274,065,548,352.86 | 95,486,034,951.00 | | 178,579,513,401.86 | 453,588,091,927.74 |
| 4 | 14/08/2012 | Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2012 | 234,574,767,564.43 | 137,132,568,750.00 | | 97,442,198,814.43 | 551,030,290,742.17 |
| 5 | 17/08/2012 | Part Refund by NNPC | | 143,069,400,000.00 | | (143,069,400,000.00) | 407,960,890,742.17 |
| 6 | 13/09/2012 | Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2012 | 191,920,421,477.18 | 112,714,568,750.00 | | 79,205,852,727.18 | 487,166,743,469.35 |
| 7 | 11/10/2012 | Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2012 | 152,715,267,463.49 | 111,434,568,750.00 | | 41,280,698,713.49 | 528,447,442,182.84 |
| 8 | 12/11/2012 | Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2012 | 220,095,061,093.46 | 113,232,568,750.00 | | 106,863,392,343.46 | 635,310,834,526.30 |
| 9 | 10/12/2012 | Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2012 | 236,159,575,323.59 | 97,087,568,750.00 | | 139,072,006,573.59 | 774,382,841,099.89 |
| 10 | 14/01/2013 | Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2012 | 274,043,362,129.93 | 112,398,568,750.00 | | 161,644,793,379.93 | 936,027,634,479.82 |
| 11 | 13/02/2013 | Part Refund by NNPC from Domestic Crude Oil Cost for the month of August, 2012 | | 6,000,000,000.00 | | (6,000,000,000.00) | 930,027,634,479.82 |
| 12 | 13/02/2013 | Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2012 | 203,477,717,504.12 | 112,535,608,750.00 | | 90,942,108,754.12 | 1,020,969,743,233.94 |
| 13 | 12/03/2013 | Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2012 | 181,708,957,582.95 | 109,332,568,750.00 | | 72,376,388,832.95 | 1,093,346,132,066.89 |
| 14 | 16/04/2013 | Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2012 | 307,669,348,918.75 | 127,192,568,750.00 | | 180,476,780,168.75 | 1,273,822,912,235.64 |
| 15 | 14/05/2013 | Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2013 | 346,355,376,739.41 | 182,383,368,750.00 | | 165,972,007,989.41 | 1,439,794,920,225.05 |
| 16 | 12/06/2013 | Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2013 | 177,916,557,507.04 | 112,382,568,750.00 | | 65,533,988,757.04 | 1,505,328,908,982.09 |
| 17 | 11/07/2013 | Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2013 | 267,847,550,771.72 | 112,382,568,750.00 | | 155,464,982,021.72 | 1,660,793,891,003.81 |
| 18 | 12/08/2013 | Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2013 | 160,891,660,856.39 | 109,193,508,750.00 | | 55,698,092,106.39 | 1,716,491,983,110.20 |
| 19 | 11/09/2013 | Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2013 | 188,987,749,781.25 | 116,382,568,750.00 | | 72,605,181,031.25 | 1,789,097,164,141.45 |
| 20 | 27/09/2013 | Part Refund by NNPC | | 75,000,000,000.00 | | (75,000,000,000.00) | 1,714,097,164,141.45 |
| 21 | 09/10/2013 | Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2013 | 220,390,148,986.79 | 122,382,568,750.00 | | 98,007,580,236.79 | 1,812,104,744,378.24 |
| 22 | 12/11/2013 | Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2013 | 193,766,033,063.15 | 112,382,568,750.00 | | 81,383,464,313.15 | 1,893,488,208,691.39 |
| 23 | 12/12/2013 | Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2013 | 202,750,352,241.96 | 142,002,528,750.00 | | 60,777,803,491.96 | 1,954,266,012,183.35 |
| 24 | 13/01/2014 | Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2013 | 203,448,297,554.66 | 122,382,568,750.00 | | 81,065,728,804.66 | 2,035,331,740,988.01 |
| 25 | 12/02/2014 | Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2013 | 209,364,356,941.55 | 124,702,568,750.00 | | 84,661,788,191.55 | 2,119,993,529,179.66 |
| 26 | 12/03/2014 | Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2013 | 220,300,587,004.57 | 125,433,568,698.00 | | 94,867,018,306.57 | 2,214,860,547,486.23 |
| 27 | 14/04/2014 | Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2013 | 236,099,630,944.39 | 123,697,568,750.00 | | 112,401,462,194.29 | 2,327,262,009,680.52 |
| 28 | 13/05/2014 | Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2014 | 192,764,136,075.79 | 115,420,040,620.00 | | 77,364,095,455.79 | 2,404,626,105,136.31 |
| 29 | 18/06/2014 | Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2014 | 249,687,818,131.92 | 123,230,500,000.00 | | 126,457,318,131.92 | 2,531,083,423,268.23 |
| 30 | 14/07/2014 | Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2014 | 180,885,255,591.98 | 124,769,978,760.00 | | 66,115,276,741.98 | 2,597,198,700,019.21 |
| 31 | 15/08/2014 | Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2014 | 177,428,791,039.15 | 91,519,978,885.00 | | 85,908,812,153.15 | 2,683,107,512,163.36 |
| 32 | 15/09/2014 | Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2014 | 260,899,559,297.90 | 92,905,166,706.00 | | 167,994,372,591.90 | 2,851,101,884,755.26 |
| 33 | 14/10/2014 | Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2014 | 205,454,825,151.10 | 98,619,978,450.00 | | 106,834,846,701.10 | 2,957,936,731,456.36 |
| 34 | 21/10/2014 | Part refund by NNPC from Sales of Domestic Crude Cost in June, 2014 | | 30,000,650,000.00 | | (30,000,650,000.00) | 2,927,936,081,456.36 |
| 35 | 14/11/2014 | Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2014 | 146,625,743,354.40 | 110,394,106,451.61 | | 36,231,636,902.79 | 2,964,167,718,359.15 |
| 36 | 15/12/2014 | Balance Payable by NNPC from Sales of Domestic Crude Cost in August, 2014 | 248,475,900,644.93 | 88,469,606,451.61 | | 160,006,294,193.32 | 3,124,174,012,552.47 |
| 37 | 24/12/2014 | Part refund by NNPC from Sales of Domestic Crude Cost in August, 2014 | | 55,601,250,000.00 | | (55,601,250,000.00) | 3,068,572,762,552.47 |
| 38 | 14/01/2015 | Balance Payable by NNPC from Sales of Domestic Crude Cost in September, 2014 | 298,384,510,690.52 | 132,379,606,451.61 | | 166,004,904,238.91 | 3,234,577,666,791.38 |
| 39 | 17/02/2015 | Balance Payable by NNPC from Sales of Domestic Crude Cost in October, 2014 | 193,396,589,831.32 | 125,839,605,254.61 | | 67,556,984,596.71 | 3,302,134,651,388.09 |
| 40 | 23/02/2015 | Part refund Payable by NNPC from Sales of Domestic Crude Cost in October, 2014 | | 4,418,649,542.00 | | (4,418,649,542.00) | 3,297,716,001,846.09 |
| 41 | 17/03/2015 | Balance Payable by NNPC from Sales of Domestic Crude Cost in November, 2014 | 140,359,919,840.92 | 72,127,787,317.01 | | 68,232,132,523.91 | 3,365,948,134,370.00 |
| 42 | 15/04/2015 | Balance Payable by NNPC from Sales of Domestic Crude Cost in December, 2014 | 130,766,721,631.42 | 84,619,606,451.61 | | 46,167,115,179.81 | 3,412,115,249,549.81 |
| 43 | 21/04/2015 | Part refund Payable by NNPC from Sales of Domestic Crude Cost in Dec, 2014 | | 9,489,725,440.00 | | (9,489,725,440.00) | 3,402,625,524,109.81 |
| 44 | 13/05/2015 | Balance Payable by NNPC from Sales of Domestic Crude Cost in January, 2015 | 107,447,511,535.89 | 81,021,606,451.61 | | 26,425,905,084.28 | 3,429,051,429,194.09 |
| 45 | 12/06/2015 | Balance Payable by NNPC from Sales of Domestic Crude Cost in February, 2015 | 161,316,709,513.75 | 95,693,106,451.61 | | 65,623,603,062.14 | 3,494,675,032,256.23 |
| 46 | 22/07/2015 | Balance Payable by NNPC from Sales of Domestic Crude Cost in March, 2015 | 149,222,813,260.86 | 93,539,606,451.61 | | 55,683,206,809.25 | 3,550,358,239,065.48 |
| 47 | 20/08/2015 | Balance Payable by NNPC from Sales of Domestic Crude Cost in April, 2015 | 129,233,855,135.39 | 68,983,606,451.61 | | 60,250,248,683.78 | 3,610,608,487,749.26 |
| 48 | 16/09/2015 | Balance Payable by NNPC from Sales of Domestic Crude Cost in May, 2015 | 152,353,935,609.76 | 67,339,606,451.61 | | 85,014,329,158.15 | 3,695,622,816,907.41 |
| 49 | 26/10/2015 | Balance Payable by NNPC from Sales of Domestic Crude Cost in June, 2015 | 132,525,859,853.83 | 64,521,911,665.83 | | 68,003,948,188.00 | 3,763,626,755,095.41 |
| 50 | 24/11/2015 | Balance Payable by NNPC from Sales of Domestic Crude Cost in July, 2015 | 157,782,872,916.76 | 78,418,991,743.17 | | 79,363,881,173.59 | 3,842,990,646,269.00 |

| Amount Withheld by NNPC, September, 2021 | | | | | | |
|--|------------|--|-----------------------|-----------------------|--------------------------|----------------------|
| S/n | Date | DETAILS | Crude cost | Amount Paid Into | Certified Subsidy Claims | Amount Withheld |
| | | | =N= | =N= | =N= | Cumulative |
| 101 | 15/01/2020 | Balance Payable by NNPC from Sales of Domestic Crude Cost In September, 2019 | 206,689,695,666.55 | 170,675,544,792.02 | | 36,014,060,876.53 |
| 102 | 15/02/2020 | Balance Payable by NNPC from Sales of Domestic Crude Cost In October, 2019 | 184,491,641,934.49 | 133,993,380,877.12 | | 50,496,261,057.37 |
| 103 | 17/03/2020 | Balance Payable by NNPC from Sales of Domestic Crude Cost In November, 2019 | 171,542,269,396.33 | 142,295,419,667.76 | | 2,034,426,660,593.34 |
| 104 | 20/04/2020 | Balance Payable by NNPC from Sales of Domestic Crude Cost In December, 2019 | 190,350,757,121.60 | 144,614,473,001.58 | | 2,063,673,510,321.91 |
| 105 | 14/05/2020 | Balance Payable by NNPC from Sales of Domestic Crude Cost In January, 2020 | 222,491,790,074.89 | 123,089,557,029.83 | | 45,736,284,120.02 |
| 106 | 15/06/2020 | Balance Payable by NNPC from Sales of Domestic Crude Cost In February, 2020 | 184,094,273,158.92 | 106,086,615,087.69 | | 99,422,233,045.06 |
| 107 | 16/07/2020 | Balance Payable by NNPC from Sales of Domestic Crude Cost In March, 2020 | 71,282,116,493.67 | 58,779,549,852.78 | | 12,502,566,640.99 |
| 108 | 18/08/2020 | Balance Payable by NNPC from Sales of Domestic Crude Cost In April, 2020 | 68,715,229,385.52 | 70,154,161,783.82 | | 78,007,658,071.23 |
| 109 | 15/09/2020 | Balance Payable by NNPC from Sales of Domestic Crude Cost In May, 2020 | 46,515,873,525.84 | 47,419,014,668.08 | | 1,438,932,398.30 |
| 110 | 13/11/2020 | Balance Payable by NNPC from Sales of Domestic Crude Cost In June, 2020 | 89,859,477,931.92 | 96,533,555,463.06 | | 99,749,734.57 |
| 111 | 17/11/2020 | Balance Payable by NNPC from Sales of Domestic Crude Cost In July, 2020 | 135,663,375,224.88 | 135,349,129,151.17 | | 314,246,073.71 |
| 112 | 15/12/2020 | Balance Payable by NNPC from Sales of Domestic Crude Cost In August, 2020 | 169,638,595,079.04 | 169,738,344,013.61 | | 6,574,077,531.14 |
| 113 | 18/01/2021 | Balance Payable by NNPC from Sales of Domestic Crude Cost In September, 2020 | 129,687,646,265.69 | 136,249,810,038.06 | | 99,749,734.57 |
| 114 | 17/02/2021 | Balance Payable by NNPC from Sales of Domestic Crude Cost In October, 2020 | 158,033,575,925.47 | 163,625,644,140.56 | | 6,502,163,772.37 |
| 115 | 18/03/2021 | Balance Payable by NNPC from Sales of Domestic Crude Cost In November, 2020 | 155,860,150,316.37 | 128,048,022,322.47 | | 5,592,068,215.09 |
| 116 | 21/04/2021 | Balance Payable by NNPC from Sales of Domestic Crude Cost In December, 2020 | 145,094,050,519.92 | 86,362,695,800.13 | | 27,812,127,983.90 |
| 117 | 19/05/2021 | Balance Payable by NNPC from Sales of Domestic Crude Cost In January, 2021 | 123,604,958,631.47 | | | 58,731,354,619.79 |
| 118 | 22/06/2021 | Balance Payable by NNPC from Sales of Domestic Crude Cost In February, 2021 | 231,876,243,747.47 | 104,465,221,831.29 | | 123,604,958,631.47 |
| 119 | 14/07/2021 | Balance Payable by NNPC from Sales of Domestic Crude Cost In March, 2021 | 184,526,847,688.09 | 52,641,747,748.05 | | 127,411,021,916.18 |
| 120 | 18/08/2021 | Balance Payable by NNPC from Sales of Domestic Crude Cost In April, 2021 | 166,346,187,923.38 | 91,248,971,492.03 | | 131,885,189,940.04 |
| 121 | 21/09/2021 | Balance Payable by NNPC from Sales of Domestic Crude Cost In May, 2021 | 300,207,005,784.26 | 132,768,339,812.96 | | 75,097,216,431.55 |
| 122 | 21/10/2021 | Balance Payable by NNPC from Sales of Domestic Crude Cost In June, 2021 | 239,260,097,811.91 | 113,550,248,433.83 | | 167,438,665,971.30 |
| | | Total | 19,766,102,152,878.20 | 12,623,655,994,156.30 | 4,026,389,698,361.67 | 125,709,549,378.08 |
| | | | | | | 7,142,446,158,721.88 |

| Ledger of Forex Equalisation Account for FAAC (Difference Between Mandated and CBN Exchange Rate) - September, 2021 | | | | |
|---|------------|-------------------|---|---------------------|
| S/n | DATE | REF. NO. | DETAILS | |
| | | | | Receipt =N= |
| | | | | Payment =N= |
| | | | | Cumm Balance =N= |
| 1 | 01/01/2021 | 42730/RS/Vol. 138 | Balance B/F | - |
| 2 | 18/01/2021 | 42730/RS/Vol. 138 | Difference between Mandated and CBN Exchange Rate in December, 2020 | 6,897,245,697.88 |
| 3 | 18/01/2021 | 42730/RS/Vol. 138 | Distribution of =N=6,897,245,697.88 to the three tiers of Government | 6,897,245,697.88 |
| 4 | 17/02/2021 | 42730/RS/Vol. 138 | Difference between Mandated and CBN Exchange Rate in January, 2021 | 7,764,872,385.51 |
| 5 | 18/03/2021 | 42730/RS/Vol. 139 | Difference between Mandated and CBN Exchange Rate in February, 2021 | 16,410,140,528.46 |
| 6 | 18/03/2021 | 42730/RS/Vol. 139 | Distribution of =N=8,645,268,142.95 to the three tiers of Government | 7,764,872,385.51 |
| 7 | 21/04/2021 | 42730/RS/Vol. 139 | Difference between Mandated and CBN Exchange Rate in March, 2021 | 23,496,033,049.75 |
| 8 | 07/05/2021 | 42730/RS/Vol. 140 | Transfer to Development of Natural Resources being amount borrowed for the 4th and final payment of Outstanding PAYEE to States Government in May, 2021 | - |
| 9 | 19/05/2021 | 42730/RS/Vol. 140 | Difference between Mandated and CBN Exchange Rate in April, 2021 | 23,496,033,049.75 |
| 10 | 24/05/2021 | 42730/RS/Vol. 141 | Transfer to Development of Natural Resources being amount borrowed for the 4th and final payment of Outstanding PAYEE to States Government in May, 2021 | 9,566,979,738.03 |
| 11 | 22/06/2021 | 42730/RS/Vol. 141 | Difference between Mandated and CBN Exchange Rate in May, 2021 | 8,639,575,596.05 |
| 12 | 14/07/2021 | 42730/RS/Vol. 142 | Difference between Mandated and CBN Exchange Rate in June, 2021 | 13,309,391,555.71 |
| 13 | 18/08/2021 | 42730/RS/Vol. 143 | Difference between Mandated and CBN Exchange Rate in July, 2021 | 8,859,026,662.66 |
| 14 | 21/09/2021 | 42730/RS/Vol. 143 | Difference between Mandated and CBN Exchange Rate in August, 2021 | 10,050,470,874.89 |
| 15 | 05/10/2021 | FA/299/VOL. 2 | Transfer to Development of Natural Resources being amount borrowed for the 4th and final payment of Outstanding PAYEE to States Government in May, 2021 | 28,899,871,880.96 |
| 16 | 21/10/2021 | 42730/RS/Vol. 145 | Difference between Mandated and CBN Exchange Rate in September, 2021 | 11,958,592,808.35 |
| | | | Total | 19,583,756,632.47 |
| | | | | 97,089,155,142.04 |
| | | | | 77,505,398,509.57 |

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| Good and Valuable Consideration Account SEPTEMBER, 2021 | | | | | | |
|---|------------|-------------------|---|--------------------|--------------------|--------------------|
| S/n | DATE | REF. NO. | DETAILS | Receipt | Payment | Cumm Balance |
| | | | | =N= | =N= | =N= |
| 1 | 25/04/2019 | 42730/RS/Vol. 128 | Transfer of \$311,842,441.05 from Signature Bonus - Refund of Good and Valuable Consideration | 101,307,224,099.81 | - | 101,307,224,099.81 |
| 2 | 25/04/2019 | 42730/RS/Vol. 128 | Distribution of =N=55,000,000,000.00 to the three tiers of Government in April, 2019 | | 55,000,000,000.00 | 46,307,224,099.81 |
| 3 | 25/04/2019 | 42730/RS/Vol. 128 | Transfer to ECA as Savings | | 10,000,000,000.00 | 36,307,224,099.81 |
| 4 | 17/05/2019 | 42730/RS/Vol. 128 | Distribution of =N=36,307,224,099.81 to the three tiers of Government in May, 2019 | | 36,307,224,099.81 | - |
| 5 | 23/12/2019 | FD/FA343/Vol 1 | Transfer to Good and Valuable Consideration | 15,000,000,000.00 | | 15,000,000,000.00 |
| 6 | 23/12/2019 | FD/FA343/Vol 1 | Distribution of =N=15,000,000,000.00 to the three tiers of Government in December, 2019 | | 15,000,000,000.00 | - |
| | | | Total | 116,307,224,099.81 | 116,307,224,099.81 | |

Good and Valuable Consideration Account SEPTEMBER, 2021

| Sl# | DATE | REF. NO. | DETAILS | Receipts | Payments | Cumm Balance |
|-----|------------|--------------------------|---|-----------------------|-----------------------|----------------|
| | | | | \$ | \$ | \$ |
| 1 | 02/07/2019 | PI/PLNG/RGA/123/Vol.3/53 | Receipts through Signature Bonus Account - February, 2014 | 100,000,000.00 | | 100,000,000.00 |
| 2 | 02/07/2019 | PI/PLNG/RGA/123/Vol.3/53 | Receipts through Signature Bonus Account - May, 2018 | 50,000,000.00 | | 150,000,000.00 |
| 3 | 02/07/2019 | PI/PLNG/RGA/123/Vol.3/53 | Receipts through Signature Bonus Account- January, 2019 | 54,221,624.00 | | 204,221,624.00 |
| 4 | 02/07/2019 | PI/PLNG/RGA/123/Vol.3/53 | Receipts through Signature Bonus Account- February, 2019 | 40,762,610.00 | | 244,984,234.00 |
| 5 | 02/07/2019 | PI/PLNG/RGA/123/Vol.3/53 | Receipts through Signature Bonus Account- March, 2019 | 66,729,490.00 | | 311,713,724.00 |
| 6 | 02/07/2019 | PI/PLNG/RGA/123/Vol.3/53 | Receipts through Signature Bonus Account- April, 2019 | 23,387,660.00 | | 335,101,384.00 |
| 7 | 02/07/2019 | PI/PLNG/RGA/123/Vol.3/53 | 4% Cost of Collection | | 13,404,055.36 | 321,697,328.64 |
| 8 | 02/07/2019 | PI/PLNG/RGA/123/Vol.3/53 | Transfer to Federation Account for sharing to the three tiers of Government | | 298,438,385.69 | 23,258,942.95 |
| 9 | 02/09/2019 | PI/PLNG/RGA/123/Vol.3/73 | Receipts - May, 2019 | 58,036,940.00 | | 81,295,882.95 |
| 10 | 02/09/2019 | PI/PLNG/RGA/123/Vol.3/73 | Receipts - June, 2019 | 53,373,120.00 | | 134,669,002.95 |
| 11 | 02/09/2019 | PI/PLNG/RGA/123/Vol.3/73 | Receipts - July, 2019 | 23,160,120.00 | | 157,829,122.95 |
| 12 | 26/09/2019 | PI/PLNG/RGA/123/Vol.3/76 | Receipts - August, 2019 (part) | 5,839,470.00 | | 163,668,592.95 |
| 13 | 13/12/2019 | FAAC Report, Nov., 2019 | Receipts - October, 2019 (part) | 19,266,600.00 | | 182,935,192.95 |
| 14 | 23/12/2019 | FD/FA/343/Vol.1 | Transfer of =N=15Billion to Federation Account for sharing to the three tiers of Government | | 46,153,846.15 | 136,781,346.80 |
| 15 | 31/12/2019 | PI/PLNG/123/Vol.3/168 | Receipts - August, 2019 (Balance) | 30,607,810.00 | | 167,389,156.80 |
| 16 | 31/12/2019 | PI/PLNG/123/Vol.3/168 | Receipts - September, 2019 | 10,000,000.00 | | 177,389,156.80 |
| 17 | 31/12/2019 | PI/PLNG/123/Vol.3/168 | Receipts - October, 2019 (part) | 100,000,000.00 | | 277,389,156.80 |
| 18 | 31/12/2019 | PI/PLNG/123/Vol.3/168 | Receipts - October, 2019 (Balance) | 12,479,400.00 | | 289,868,556.80 |
| 19 | 17/03/2020 | FD/FA/343/Vol.1 | Transfer of \$289,868,556.80 to Forex Equalisation for payment of PAYE to States | | 289,868,556.80 | - |
| | | | Total | 647,864,844.00 | 647,864,844.00 | 0.00 |

Police Trust Fund Account SEPTEMBER, 2021

| S/n | DATE | REF. NO. | DETAILS | Receipt | Payment | Cumm Balance |
|-----|------------|-------------------|--|--------------------------|----------|--------------------------|
| | | | | =N= | =N= | =N= |
| 1 | 01/06/2020 | | Balance b/f | - | - | - |
| 2 | 16/06/2020 | 42730/RS/Vol. 135 | 0.5% Deduction from Federation Account Revenue for the month of May, 2020 distributed in June, 2020 | 2,217,182,965.00 | | 2,217,182,965.00 |
| 3 | 16/07/2020 | 42730/RS/Vol. 136 | 0.5% Deduction from Federation Account Revenue for the month of June, 2020 distributed in July, 2020 | 2,836,790,470.25 | | 5,053,973,435.25 |
| 4 | 17/08/2020 | 42730/RS/Vol. 136 | 0.5% Deduction from Federation Account revenue for the month of July, 2020 distributed in August, 2020 | 2,700,579,185.13 | | 7,754,552,620.38 |
| 5 | 15/09/2020 | 42730/RS/Vol. 136 | 0.5% Deduction from Federation Account revenue for the month of August, 2020 distributed in September, 2020 | 2,659,151,545.29 | | 10,413,704,165.67 |
| 6 | 13/10/2020 | 42730/RS/Vol. 136 | 0.5% Deduction from Federation Account revenue for the month of September, 2020 distributed in October, 2020 | 1,707,505,486.58 | | 12,121,209,652.25 |
| 7 | 17/11/2020 | 42730/RS/Vol. 137 | 0.5% Deduction from Federation Account revenue for the month of October, 2020 distributed in November, 2020 | 1,890,742,981.42 | | 14,011,952,633.67 |
| 8 | 15/12/2020 | 42730/RS/Vol. 138 | 0.5% Deduction from Federation Account revenue for the month of November, 2020 distributed in December, 2020 | 2,182,286,238.93 | | 16,194,238,872.60 |
| 9 | 18/01/2021 | 42730/RS/Vol. 138 | 0.5% Deduction from Federation Account revenue for the month of December, 2020 distributed in January, 2021 | 2,205,445,397.47 | | 18,399,684,270.07 |
| 10 | 17/02/2021 | 42730/RS/Vol. 138 | 0.5% Deduction from Federation Account revenue for the month of January, 2021 distributed in February, 2021 | 2,414,796,099.80 | | 20,814,480,369.87 |
| 11 | 18/03/2021 | 42730/RS/Vol. 139 | 0.5% Deduction from Federation Account revenue for the month of February, 2021 distributed in March, 2021 | 2,198,083,830.37 | | 23,012,564,200.24 |
| 12 | 21/04/2021 | 42730/RS/Vol. 139 | 0.5% Deduction from Federation Account revenue for the month of March, 2021 distributed in April, 2021 | 3,268,087,501.03 | | 26,280,651,701.27 |
| 13 | 19/05/2021 | 42730/RS/Vol. 140 | 0.5% Deduction from Federation Account revenue for the month of April, 2021 distributed in May, 2021 | 2,498,229,918.48 | | 28,778,881,619.75 |
| 14 | 21/06/2021 | 42730/RS/Vol. 141 | 0.5% Deduction from Federation Account revenue for the month of May, 2021 distributed in June, 2021 | 2,149,631,558.80 | | 30,928,513,178.55 |
| 15 | 14/07/2021 | 42730/RS/Vol. 142 | 0.5% Deduction from Federation Account revenue for the month of June, 2021 distributed in July, 2021 | 4,080,502,780.10 | | 35,009,015,958.65 |
| 16 | 18/08/2021 | 42730/RS/Vol. 143 | 0.5% Deduction from Federation Account revenue for the month of July, 2021 distributed in August, 2021 | 3,017,760,083.13 | | 38,026,776,041.78 |
| 17 | 21/09/2021 | 42730/RS/Vol. 143 | 0.5% Deduction from Federation Account revenue for the month of August, 2021 distributed in September, 2021 | 2,703,750,448.40 | | 40,730,526,490.18 |
| 18 | 21/10/2021 | 42730/RS/Vol. 145 | 0.5% Deduction from Federation Account revenue for the month of September, 2021 distributed in October, 2021 | 3,476,935,584.18 | | 44,207,462,074.36 |
| | | | Total | 44,207,462,074.36 | - | 44,207,462,074.36 |

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STATEMENT OF 0.5% STABILIZATION FUND ACCOUNT AS AT SEPTEMBER, 2021.

| S/N | Date | REF. NO | DETAILS | Allocation N | Cummulative Total N |
|-------|------------|-----------------|---|--------------------|------------------------|
| 1 | 01/09/2021 | | Bal. b/f | 30,757,901,157.60 | 30,757,901,157.60 |
| 2 | 09/09/2021 | 42730/RS/135/DF | Released approved by Mr. President to Cross River State as financial cushion for the loss of Bakassi Peninsula and associated loss of 76 viable oil wells. | (5,000,000,000.00) | 25,757,901,157.60 |
| 3 | 09/09/2021 | 42730/RS/135/DF | Payment to National Economic Council (NEC) for secretariat operations and related activities for the year 2021. | (68,357,000.00) | 25,689,544,157.60 |
| 4 | 22/09/2021 | 42730/RS/135/DF | August, 2021 Allocation | 2,244,075,886.63 | 27,933,620,044.23 |
| 5 | 22/09/2021 | 42730/RS/135/DF | Distribution of = N=2,830,001,008.86 from Exchange Gain Difference to the three tiers of Govt. | 12,662,988.98 | 27,946,283,033.21 |
| 6 | 22/09/2021 | 42730/RS/135/DF | Distribution of = N=402,602,530.84 from Excess Bank Charges Recovered to the three tiers of Govt. | 2,013,012.65 | 27,948,296,045.86 |
| 7 | 23/09/2021 | 42730/RS/135/DF | Distribution of = N=50,000,000.00 from Non-Oil Revenue to the three tiers of Govt. | 250,000,000.00 | 28,198,296,045.86 |
| 8 | 23/09/2021 | 42730/RS/135/DF | Indices for Bayelsa State from August, 2008 to December, 2009 (46th of 117th Instalments). Deduction from statutory Allocation of the State. Released To Nigerian Sovereign Investment Authority (NSIA) approved by Mr. President as 25% of monthly allocation accruing into Stabilisation Account in July, 2021. | 28,784,136.55 | 28,227,080,182.41 |
| 9 | 23/09/2021 | 42730/RS/135/DF | Being the 1st to 5th of 24 Instalments of ₦300 million monthly augmentation approved by Mr. President to Cross River State as financial cushion for the loss of Bakassi Peninsula and associated loss | (627,187,972.07) | 27,599,892,210.34 |
| 10 | 04/10/2021 | 42730/RS/135/DF | | (2,500,000,000.00) | 25,099,892,210.34 |
| 11 | 21/10/2021 | 42730/RS/135/DF | September, 2021 Allocation | 2,619,666,288.47 | 27,719,558,498.81 |
| 12 | 21/10/2021 | 42730/RS/135/DF | Distribution of = N=3,104,530,470.07 from Exchange Gain Difference to the three tiers of Govt. Return of overpayment of Revised 13% Derivation Indices for Bayelsa State from August, 2008 to December, 2009 (47th of 117th Instalments). Deduction from statutory Allocation | 13,648,289.06 | 27,733,206,787.87 |
| 13 | 21/10/2021 | 42730/RS/135/DF | | 28,784,136.55 | 27,761,990,924.42 |
| Total | | | | 27,761,990,924.42 | |

STATEMENT OF 1.68% DEVELOPMENT OF NATURAL RESOURCES FUND ACCOUNT AS AT SEPTEMBER 2021.

| S/N | Date | REF. NO | DETAILS | Allocation ₦ | Cumulative Total ₦ |
|-----|------------|-----------------------|--|---------------------|-----------------------|
| 1 | 01/09/2021 | | Bal. b/f | 28,614,745,779.64 | 28,614,745,779.64 |
| 2 | 22/09/2021 | FD/FA/124/VOL.XX/D(F) | August, 2021 Allocation | 7,540,094,979.06 | 36,154,840,758.70 |
| 3 | 22/09/2021 | FD/FA/124/VOL.XX/D(F) | Exchange Gain Difference to the three tiers of Govt. | 42,547,642.98 | 36,197,388,401.68 |
| 4 | 22/09/2021 | FD/FA/124/VOL.XX/D(F) | Distribution of = N=402,602,530.84 from Exchange Gain Difference to the three tiers of Govt. | 6,763,722.62 | 36,204,152,124.30 |
| 5 | 23/09/2021 | FD/FA/124/VOL.XX/D(F) | Distribution of = N=50,000,000,000.00 from Non-Oil Revenue to the three tiers of Govt. | 840,000,000.00 | 37,044,152,124.30 |
| 6 | 23/09/2021 | FD/FA/124/VOL.XX/D(F) | Refund of FGN Intervention to Osun State for the month of September, 2021. Deduction from Statutory Allocation of the State. | 100,000,000.00 | 37,144,152,124.30 |
| 7 | 23/09/2021 | FD/FA/124/VOL.XX/D(F) | Refund of FGN Intervention to Kano State for the month of September, 2021. Deduction from Statutory Allocation of the State. | 100,000,000.00 | 37,244,152,124.30 |
| 8 | 11/10/2021 | FD/FA/124/VOL.XX/D(F) | Amount of fund approved by Mr. President for payment of valuation certificates for evacuation of 40MW power Generated from Kashimbilla Hydropower station in Taraba State. | (10,000,000,000.00) | 27,244,152,124.30 |
| 9 | 21/10/2021 | FD/FA/124/VOL.XX/D(F) | September, 2021 Allocation | 8,802,078,729.27 | 36,046,230,853.57 |
| 10 | 21/10/2021 | FD/FA/124/VOL.XX/D(F) | Distribution of = N=3,104,530,470.07 from Exchange Gain Difference to the three tiers of | 45,858,251.25 | 36,092,089,104.82 |
| 11 | 21/10/2021 | FD/FA/124/VOL.XX/D(F) | Refund of FGN Intervention to Ogun State for the month of October, 2021. Deduction from Statutory Allocation of the State. | 100,000,000.00 | 36,192,089,104.82 |
| 12 | 21/10/2021 | FD/FA/124/VOL.XX/D(F) | Refund of FGN Intervention to Kano State for the month of October, 2021. Deduction from Statutory Allocation of the State. | 100,000,000.00 | 36,292,089,104.82 |
| | | | Total | 36,292,089,104.82 | |

2013 APPROVED INDICES FOR THE STATE GOVERNMENTS FOR REVENUE SHARING

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| S/NO | STATE | EQUALITY ADR | POPULATION 2011 | Indicessop | LANIASS (50% OF RCI) | Indicessin | TERMAN (50% OF RCI) | REV EFFORT (R13) | Indicessav | PRIMACY ENRICHMENT (24% OF RCI) | Indicesspr | DIRECT SEC (50% OF RCI) | Indicessar | INTEREST (50% OF RCI) | HOSPITAL B CORN OF RCI | Indicessas | WATER SUPPLY SPREAD | Indicesswat | SANITALL RICH OF RCI | TOTAL INDICES | |
|------|-------------|-----------------|--------------------|------------|-------------------------|------------|------------------------|---------------------|------------|---------------------------------------|------------|----------------------------|------------|--------------------------|------------------------------|------------|---------------------------|-------------|----------------------------|---------------|----|
| 1 | ABIA | .002969 | 2833999 | 0.001639 | 4902.3 | 0.000070 | 0.000371 | 201.58 | 0.000875 | 697051 | 0.000132 | 823412 | 0.000066 | 0.000066 | 14521 | 0.000277 | 0.02112 | 0.00021 | 0.0001 | 0.006598 | 1 |
| 2 | ADAMAWA | .002969 | 3168101 | 0.001833 | 38823.29 | 0.000558 | 0.000371 | 137.22 | 0.000596 | 706665 | 0.000133 | 708162 | 0.000057 | 0.000057 | 8792 | 0.000168 | 0.16726 | 0.00167 | 0.0001 | 0.007019 | 2 |
| 3 | AKWA IBOM | .002969 | 3920208 | 0.002268 | 6772.13 | 0.000097 | 0.000371 | 143.50 | 0.000623 | 1703182 | 0.000322 | 645705 | 0.000052 | 0.000052 | 10002 | 0.000191 | 0.02918 | 0.00029 | 0.0001 | 0.007084 | 3 |
| 4 | ANAMBRA | .002969 | 4182032 | 0.002419 | 4816.24 | 0.000069 | 0.000371 | 120.29 | 0.000522 | 872088 | 0.000165 | 789246 | 0.000063 | 0.000063 | 12174 | 0.000232 | 0.02075 | 0.00021 | 0.0001 | 0.007006 | 4 |
| 5 | BAUCHI | .002969 | 4646465 | 0.002688 | 49933.88 | 0.000717 | 0.000371 | 154.86 | 0.000673 | 1521363 | 0.000287 | 1063806 | 0.000085 | 0.000085 | 11903 | 0.000227 | 0.21513 | 0.000215 | 0.0001 | 0.008429 | 5 |
| 6 | BAYELSA | .002969 | 1703358 | 0.000985 | 9415.75 | 0.000135 | 0.000371 | 244.92 | 0.001064 | 750852 | 0.000142 | 546734 | 0.000044 | 0.000044 | 17265 | 0.000329 | 0.04057 | 0.00041 | 0.0001 | 0.006235 | 6 |
| 7 | BENUE | .002969 | 4219244 | 0.002441 | 31276.73 | 0.000449 | 0.000371 | 201.23 | 0.000874 | 1352752 | 0.000255 | 809611 | 0.000065 | 0.000065 | 8775 | 0.000167 | 0.13475 | 0.00135 | 0.0001 | 0.007902 | 7 |
| 8 | BORNO | .002969 | 4151193 | 0.002401 | 75540.9 | 0.001085 | 0.000371 | 205.80 | 0.000894 | 1158720 | 0.000219 | 858070 | 0.000069 | 0.000069 | 12673 | 0.000242 | 0.32545 | 0.00325 | 0.0001 | 0.008755 | 8 |
| 9 | CROSS RIVER | .002969 | 2888966 | 0.001671 | 21636.6 | 0.000311 | 0.000371 | 247.73 | 0.001076 | 832139 | 0.000157 | 663792 | 0.000053 | 0.000053 | 11531 | 0.000220 | 0.09322 | 0.00093 | 0.0001 | 0.007086 | 9 |
| 10 | DELTA | .002969 | 4098391 | 0.002371 | 17239.27 | 0.000248 | 0.000371 | 116.37 | 0.000505 | 664186 | 0.000125 | 768357 | 0.000061 | 0.000061 | 13461 | 0.000257 | 0.07427 | 0.00074 | 0.0001 | 0.007155 | 10 |
| 11 | EBONYI | .002969 | 2173501 | 0.001257 | 6421.26 | 0.000092 | 0.000371 | 215.78 | 0.000937 | 920015 | 0.000174 | 534643 | 0.000043 | 0.000043 | 14628 | 0.000279 | 0.02766 | 0.00028 | 0.0001 | 0.006304 | 11 |
| 12 | EDO | .002969 | 3218332 | 0.001862 | 19819.27 | 0.000285 | 0.000371 | 102.17 | 0.000444 | 557264 | 0.000105 | 768418 | 0.000061 | 0.000061 | 12249 | 0.000234 | 0.08539 | 0.00085 | 0.0001 | 0.006589 | 12 |
| 13 | EKITI | .002969 | 2384212 | 0.001379 | 5887.91 | 0.000085 | 0.000371 | 221.93 | 0.000964 | 526884 | 0.000099 | 521992 | 0.000042 | 0.000042 | 11170 | 0.000213 | 0.02537 | 0.00025 | 0.0001 | 0.006300 | 13 |
| 14 | ENUGU | .002969 | 3257298 | 0.001884 | 7660.19 | 0.000110 | 0.000371 | 247.76 | 0.001076 | 976004 | 0.000184 | 710866 | 0.000057 | 0.000057 | 12246 | 0.000234 | 0.03300 | 0.00033 | 0.0001 | 0.007086 | 14 |
| 15 | GOMBE | .002969 | 2353879 | 0.001362 | 17982.06 | 0.000258 | 0.000371 | 236.22 | 0.001026 | 604276 | 0.000114 | 819519 | 0.000066 | 0.000066 | 11388 | 0.000217 | 0.07747 | 0.00077 | 0.0001 | 0.006637 | 15 |
| 16 | IMO | .002969 | 3934899 | 0.002276 | 5182.84 | 0.000074 | 0.000371 | 199.58 | 0.000867 | 1109835 | 0.000210 | 939548 | 0.000075 | 0.000075 | 14424 | 0.000275 | 0.02233 | 0.00022 | 0.0001 | 0.007326 | 16 |
| 17 | JIGAWA | .002969 | 4348649 | 0.002516 | 24515.62 | 0.000352 | 0.000371 | 219.71 | 0.000954 | 922798 | 0.000174 | 478422 | 0.000038 | 0.000038 | 13124 | 0.000250 | 0.10562 | 0.00106 | 0.0001 | 0.007880 | 17 |
| 18 | KADUNA | .002969 | 6066562 | 0.003509 | 45711.19 | 0.000656 | 0.000371 | 170.42 | 0.000740 | 1552931 | 0.000293 | 1274873 | 0.000102 | 0.000102 | 9479 | 0.000181 | 0.19693 | 0.00197 | 0.0001 | 0.009232 | 18 |
| 19 | KANO | .002969 | 9383682 | 0.005428 | 21276.89 | 0.000306 | 0.000371 | 208.81 | 0.000907 | 1806289 | 0.000341 | 1758839 | 0.000141 | 0.000141 | 19424 | 0.000370 | 0.09167 | 0.00092 | 0.0001 | 0.011177 | 19 |
| 20 | KATSINA | .002969 | 5792578 | 0.003351 | 24971.24 | 0.000359 | 0.000371 | 156.20 | 0.000678 | 1804579 | 0.000341 | 1195378 | 0.000096 | 0.000096 | 9584 | 0.000183 | 0.10758 | 0.00108 | 0.0001 | 0.008862 | 20 |
| 21 | KEBBI | .002969 | 3238628 | 0.001874 | 37727.96 | 0.000542 | 0.000371 | 202.51 | 0.000879 | 891583 | 0.000168 | 716616 | 0.000057 | 0.000057 | 13039 | 0.000249 | 0.16254 | 0.00163 | 0.0001 | 0.007440 | 21 |
| 22 | KOGI | .002969 | 3278487 | 0.001897 | 29581.9 | 0.000425 | 0.000371 | 309.70 | 0.001345 | 1331025 | 0.000251 | 743638 | 0.000059 | 0.000059 | 9036 | 0.000172 | 0.12745 | 0.00127 | 0.0001 | 0.007788 | 22 |
| 23 | KWARA | .002969 | 2371089 | 0.001372 | 34467.57 | 0.000495 | 0.000371 | 106.85 | 0.000464 | 457566 | 0.000086 | 397686 | 0.000032 | 0.000032 | 10054 | 0.000192 | 0.14849 | 0.00148 | 0.0001 | 0.006272 | 23 |
| 24 | LAGOS | .002969 | 9013534 | 0.006214 | 3496.48 | 0.000050 | 0.000371 | 13.64 | 0.000059 | 573255 | 0.000108 | 1009816 | 0.000081 | 0.000081 | 19901 | 0.000380 | 0.01506 | 0.00015 | 0.0001 | 0.009439 | 24 |
| 25 | NASSARAWA | .002969 | 1863275 | 0.001078 | 27271.49 | 0.000392 | 0.000371 | 247.99 | 0.001077 | 941695 | 0.000178 | 432448 | 0.000035 | 0.000035 | 7117 | 0.000136 | 0.11749 | 0.00117 | 0.0001 | 0.006498 | 25 |
| 26 | NIGER | .002969 | 3950249 | 0.002285 | 74108.59 | 0.001064 | 0.000371 | 201.82 | 0.000876 | 774627 | 0.000146 | 481007 | 0.000038 | 0.000038 | 6646 | 0.000127 | 0.31928 | 0.000319 | 0.0001 | 0.008347 | 26 |
| 27 | OGUN | .002969 | 3728098 | 0.002157 | 16980.54 | 0.000244 | 0.000371 | 50.73 | 0.000220 | 439332 | 0.000083 | 516352 | 0.000041 | 0.000041 | 12346 | 0.000235 | 0.07316 | 0.00073 | 0.0001 | 0.006546 | 27 |
| 28 | ONDO | .002969 | 3441024 | 0.001991 | 15820 | 0.000227 | 0.000371 | 109.49 | 0.000476 | 733930 | 0.000139 | 525238 | 0.000042 | 0.000042 | 6488 | 0.000124 | 0.06816 | 0.00068 | 0.0001 | 0.006559 | 28 |
| 29 | OSUN | .002969 | 3423535 | 0.001980 | 9026 | 0.000130 | 0.000371 | 67.13 | 0.000292 | 898878 | 0.000170 | 591093 | 0.000047 | 0.000047 | 14167 | 0.000270 | 0.03889 | 0.00039 | 0.0001 | 0.006426 | 29 |
| 30 | OYO | .002969 | 5591589 | 0.003235 | 28245.29 | 0.000406 | 0.000371 | 48.54 | 0.000211 | 1113306 | 0.000210 | 839865 | 0.000067 | 0.000067 | 7049 | 0.000134 | 0.12169 | 0.00122 | 0.0001 | 0.007903 | 30 |
| 31 | PLATEAU | .002969 | 3178712 | 0.001839 | 27216.97 | 0.000391 | 0.000371 | 228.25 | 0.000991 | 1055255 | 0.000199 | 855057 | 0.000068 | 0.000068 | 12188 | 0.000232 | 0.11726 | 0.00117 | 0.0001 | 0.007358 | 31 |
| 32 | RIVERS | .002969 | 5185400 | 0.003000 | 10432.31 | 0.000150 | 0.000371 | 108.24 | 0.000470 | 500299 | 0.000094 | 923832 | 0.000074 | 0.000074 | 12637 | 0.000241 | 0.04494 | 0.00045 | 0.0001 | 0.007599 | 32 |
| 33 | SOKOTO | .002969 | 3696999 | 0.002139 | 33776.9 | 0.000485 | 0.000371 | 225.89 | 0.000981 | 938710 | 0.000177 | 792034 | 0.000063 | 0.000063 | 13636 | 0.000260 | 0.14552 | 0.00146 | 0.0001 | 0.007766 | 33 |
| 34 | TARABA | .002969 | 2300736 | 0.001331 | 60291.82 | 0.000866 | 0.000371 | 117.78 | 0.000512 | 1049741 | 0.000198 | 263829 | 0.000021 | 0.000021 | 6696 | 0.000128 | 0.25975 | 0.00260 | 0.0001 | 0.006788 | 34 |
| 35 | YOBE | .002969 | 2321591 | 0.001343 | 46909.76 | 0.000674 | 0.000371 | 194.69 | 0.000846 | 813283 | 0.000154 | 593854 | 0.000048 | 0.000048 | 12208 | 0.000233 | 0.2021 | 0.00202 | 0.0001 | 0.006997 | 35 |
| 36 | ZAMFARA | .002969 | 3259846 | 0.001886 | 35170.61 | 0.000505 | 0.000371 | 167.13 | 0.000726 | 412017 | 0.000078 | 355938 | 0.000028 | 0.000028 | 8266 | 0.000158 | 0.15152 | 0.00152 | 0.0001 | 0.007012 | 36 |

GROSS ALLOCATION OF STATUTORY REVENUE TO STATE GOVERNMENTS

| S/NO | STATE | EQUALITY (40%) | INDICES ON POPULATION (%) | POPULATION (30%) | LAND MASS TERRAIN (10%) | SOCIAL DEV. FACTOR (10%) | INTERNAL REV. EFFORT (10%) | TOTAL |
|------|-------------|--------------------------|---------------------------|--------------------------|--------------------------|--------------------------|----------------------------|---------------------------|
| 1 | ABIA | 1,555,499,627.29 | 0.001639 | 858,952,900.95 | 231,322,873.78 | 352,485,909.19 | 458,681,329.72 | 3,456,942,640.93 |
| 2 | ADAMAWA | 1,555,499,627.29 | 0.001833 | 960,215,421.55 | 486,547,967.21 | 363,094,869.05 | 312,234,606.92 | 3,677,592,492.02 |
| 3 | AKWA IBOM | 1,555,499,627.29 | 0.002268 | 1,188,170,508.86 | 245,391,671.20 | 396,181,950.68 | 326,524,312.01 | 3,711,768,070.03 |
| 4 | ANAMBRA | 1,555,499,627.29 | 0.002419 | 1,267,526,388.78 | 230,675,349.30 | 343,290,025.68 | 273,711,564.40 | 3,670,702,955.45 |
| 5 | BAUCHI | 1,555,499,627.29 | 0.002688 | 1,408,290,754.84 | 570,145,213.95 | 529,669,837.02 | 352,373,205.28 | 4,415,978,638.38 |
| 6 | BAYELSA | 1,555,499,627.29 | 0.000985 | 516,268,458.62 | 265,282,545.89 | 372,219,898.84 | 557,298,498.23 | 3,266,569,028.87 |
| 7 | BENUE | 1,555,499,627.29 | 0.002441 | 1,278,804,923.23 | 429,766,856.72 | 418,309,103.95 | 457,884,928.95 | 4,140,265,440.15 |
| 8 | BORNO | 1,555,499,627.29 | 0.002401 | 1,258,179,438.23 | 762,815,123.41 | 542,042,913.23 | 486,283,647.46 | 4,586,820,749.62 |
| 9 | CROSS RIVER | 1,555,499,627.29 | 0.001671 | 875,612,774.20 | 357,233,505.54 | 360,362,714.38 | 563,692,458.63 | 3,712,401,080.03 |
| 10 | DELTA | 1,555,499,627.29 | 0.002371 | 1,242,175,751.90 | 324,147,532.52 | 361,874,429.85 | 264,791,875.88 | 3,748,489,217.43 |
| 11 | EBONYI | 1,555,499,627.29 | 0.001257 | 658,763,460.81 | 242,751,688.44 | 354,830,783.02 | 490,992,446.30 | 3,302,838,005.87 |
| 12 | EDO | 1,555,499,627.29 | 0.001862 | 975,438,867.00 | 343,559,723.65 | 345,015,082.81 | 232,480,759.29 | 3,451,995,060.03 |
| 13 | EKITI | 1,555,499,627.29 | 0.001379 | 722,627,571.11 | 238,738,707.00 | 279,121,982.85 | 504,986,345.39 | 3,300,974,233.63 |
| 14 | ENUGU | 1,555,499,627.29 | 0.001884 | 987,250,018.92 | 252,073,527.96 | 354,137,589.59 | 563,760,721.55 | 3,712,721,485.31 |
| 15 | GOMBE | 1,555,499,627.29 | 0.001362 | 713,433,983.41 | 329,736,362.54 | 341,199,199.91 | 537,502,250.75 | 3,477,371,423.89 |
| 16 | IMO | 1,555,499,627.29 | 0.002276 | 1,192,623,184.06 | 233,433,686.22 | 402,720,429.69 | 454,130,468.22 | 3,838,407,395.49 |
| 17 | JIGAWA | 1,555,499,627.29 | 0.002516 | 1,318,026,108.61 | 378,895,554.57 | 376,207,041.06 | 499,934,889.13 | 4,128,563,220.67 |
| 18 | KADUNA | 1,555,499,627.29 | 0.003509 | 1,838,706,022.38 | 538,373,250.64 | 516,734,200.04 | 387,778,907.68 | 4,837,092,008.03 |
| 19 | KANO | 1,555,499,627.29 | 0.005428 | 2,844,087,409.89 | 354,527,009.70 | 626,591,647.70 | 475,132,694.01 | 5,855,838,388.58 |
| 20 | KATSINA | 1,555,499,627.29 | 0.003351 | 1,755,664,584.60 | 382,323,687.33 | 489,197,912.56 | 355,422,282.48 | 4,538,108,094.26 |
| 21 | KEBBI | 1,555,499,627.29 | 0.001874 | 981,591,354.02 | 478,306,589.18 | 422,062,443.02 | 460,797,480.31 | 3,888,257,493.82 |
| 22 | KOGI | 1,555,499,627.29 | 0.001897 | 993,672,164.10 | 417,014,777.69 | 409,411,278.47 | 704,700,901.94 | 4,080,298,749.50 |
| 23 | KWARA | 1,555,499,627.29 | 0.001372 | 718,650,138.89 | 453,775,072.20 | 315,202,601.22 | 243,129,775.18 | 3,286,257,214.77 |
| 24 | LAGOS | 1,555,499,627.29 | 0.005214 | 2,731,899,756.19 | 220,745,336.37 | 406,453,809.27 | 31,036,875.37 | 4,945,635,404.49 |
| 25 | NASSARAWA | 1,555,499,627.29 | 0.001078 | 564,737,484.57 | 399,631,010.06 | 320,417,343.32 | 564,284,070.62 | 3,404,569,535.86 |
| 26 | NIGER | 1,555,499,627.29 | 0.002285 | 1,197,275,594.68 | 752,038,272.45 | 408,977,056.20 | 459,227,433.09 | 4,373,017,983.70 |
| 27 | OGUN | 1,555,499,627.29 | 0.002157 | 1,129,944,150.35 | 322,200,820.81 | 306,778,079.64 | 115,432,601.73 | 3,429,855,279.81 |
| 28 | ONDO | 1,555,499,627.29 | 0.001991 | 1,042,935,282.28 | 313,468,795.89 | 275,609,589.43 | 249,136,912.35 | 3,436,650,207.24 |
| 29 | OSUN | 1,555,499,627.29 | 0.001980 | 1,037,634,565.07 | 262,350,025.93 | 358,745,330.83 | 152,749,665.96 | 3,366,979,215.07 |
| 30 | OYO | 1,555,499,627.29 | 0.003235 | 1,694,747,102.06 | 406,957,983.59 | 373,068,768.83 | 110,449,408.40 | 4,140,722,890.17 |
| 31 | PLATEAU | 1,555,499,627.29 | 0.001839 | 963,431,495.11 | 399,220,795.85 | 417,630,477.72 | 519,367,067.70 | 3,855,149,463.67 |
| 32 | RIVERS | 1,555,499,627.29 | 0.003000 | 1,571,635,830.71 | 272,931,250.16 | 335,097,845.43 | 246,292,623.91 | 3,981,457,177.50 |
| 33 | SOKOTO | 1,555,499,627.29 | 0.002139 | 1,120,518,396.75 | 448,578,398.54 | 430,094,314.18 | 513,997,051.14 | 4,068,687,787.90 |
| 34 | TARABA | 1,555,499,627.29 | 0.001331 | 697,326,943.85 | 648,079,443.00 | 387,296,872.76 | 286,000,233.23 | 3,556,203,120.12 |
| 35 | YOBE | 1,555,499,627.29 | 0.001343 | 703,647,857.42 | 547,391,417.27 | 416,446,395.01 | 443,003,611.88 | 3,665,988,908.87 |
| 36 | ZAMFARA | 1,555,499,627.29 | 0.001886 | 988,022,288.77 | 459,064,819.04 | 290,916,919.17 | 380,292,740.53 | 3,673,796,394.79 |
| | | 55,997,986,582.38 | 0.080160 | 41,998,489,936.79 | 13,999,496,645.60 | 13,999,496,645.60 | 13,999,496,645.59 | 139,994,966,455.95 |

FEDERATION ACCOUNT ALLOCATION TO STATE GOVERNMENTS (LAND/TERRAIN and INT. REV. EFFORT)

| S/NO | STATE | L/MASS | LAND MASS 50% of 10 % =N= | TERRAIN 50% of 10% =N= | LAND MASS + TERRAIN (10%) =N= | REV EFF RATIO | REV EFFORT RATIO 10% =N= | TOTAL IGR =N= | |
|---------------|-------|----------|------------------------------|---------------------------|----------------------------------|---------------------|-----------------------------|-------------------|----|
| 1 ABIA | | 0.000070 | 36,885,420.37 | 194,437,453.41 | 231,322,873.78 | 0.000875 | 458,681,329.72 | 458,681,329.72 | 1 |
| 2 ADAMAWA | | 0.000558 | 292,110,513.80 | 194,437,453.41 | 486,547,967.21 | 0.000506 | 312,234,606.92 | 312,234,606.92 | 2 |
| 3 AKWA IBOM | | 0.000097 | 50,954,217.79 | 194,437,453.41 | 245,391,671.20 | 0.000623 | 326,524,312.01 | 326,524,312.01 | 3 |
| 4 ANAMBRA | | 0.000069 | 36,237,893.89 | 194,437,453.41 | 230,675,349.30 | 0.000522 | 273,711,564.40 | 273,711,564.40 | 4 |
| 5 BAUCHI | | 0.00017 | 375,707,760.54 | 194,437,453.41 | 570,145,213.95 | 0.000673 | 352,373,205.28 | 352,373,205.28 | 5 |
| 6 BAYELSA | | 0.000135 | 70,845,092.48 | 194,437,453.41 | 265,282,545.89 | 0.001064 | 557,298,498.23 | 557,298,498.23 | 6 |
| 7 BENUE | | 0.000449 | 235,329,403.31 | 194,437,453.41 | 429,766,856.72 | 0.000874 | 457,884,928.95 | 457,884,928.95 | 7 |
| 8 BORNO | | 0.001085 | 568,377,669.99 | 194,437,453.41 | 762,815,123.41 | 0.000894 | 468,283,647.46 | 468,283,647.46 | 8 |
| 9 CROSS RIVER | | 0.000311 | 162,796,052.13 | 194,437,453.41 | 357,233,505.54 | 0.001076 | 563,692,458.63 | 563,692,458.63 | 9 |
| 10 DELTA | | 0.000248 | 129,710,079.11 | 194,437,453.41 | 324,147,532.52 | 0.000505 | 264,791,875.88 | 264,791,875.88 | 10 |
| 11 EBONYI | | 0.000092 | 48,314,235.03 | 194,437,453.41 | 242,751,688.44 | 0.000937 | 490,992,446.30 | 490,992,446.30 | 11 |
| 12 EDO | | 0.000285 | 149,122,270.23 | 194,437,453.41 | 343,559,723.65 | 0.000444 | 232,480,759.29 | 232,480,759.29 | 12 |
| 13 EKITI | | 0.000085 | 44,301,253.58 | 194,437,453.41 | 238,738,707.00 | 0.000964 | 504,986,345.39 | 504,986,345.39 | 13 |
| 14 ENUGU | | 0.000110 | 57,636,074.55 | 194,437,453.41 | 252,073,527.96 | 0.001076 | 563,760,721.55 | 563,760,721.55 | 14 |
| 15 GOMBE | | 0.000258 | 135,298,909.13 | 194,437,453.41 | 329,736,362.54 | 0.001026 | 537,502,250.75 | 537,502,250.75 | 15 |
| 16 IMO | | 0.000074 | 38,996,232.81 | 194,437,453.41 | 233,433,686.22 | 0.000867 | 454,130,468.22 | 454,130,468.22 | 16 |
| 17 JIGAWA | | 0.000352 | 184,458,101.16 | 194,437,453.41 | 378,895,554.57 | 0.000954 | 499,934,889.13 | 499,934,889.13 | 17 |
| 18 KADUNA | | 0.000656 | 343,935,797.23 | 194,437,453.41 | 538,373,250.64 | 0.000740 | 387,778,907.68 | 387,778,907.68 | 18 |
| 19 KANO | | 0.000306 | 160,089,556.29 | 194,437,453.41 | 354,527,009.70 | 0.000907 | 475,132,694.01 | 475,132,694.01 | 19 |
| 20 KATSINA | | 0.000359 | 187,886,233.92 | 194,437,453.41 | 382,323,687.33 | 0.000678 | 355,422,282.48 | 355,422,282.48 | 20 |
| 21 KEBBI | | 0.000542 | 283,869,135.77 | 194,437,453.41 | 478,306,589.18 | 0.000879 | 460,797,480.31 | 460,797,480.31 | 21 |
| 22 KOGI | | 0.000425 | 222,577,324.28 | 194,437,453.41 | 417,014,777.69 | 0.001345 | 704,700,901.94 | 704,700,901.94 | 22 |
| 23 KWARA | | 0.000495 | 259,337,618.79 | 194,437,453.41 | 453,775,072.20 | 0.000464 | 243,129,775.18 | 243,129,775.18 | 23 |
| 24 LAGOS | | 0.000050 | 26,307,882.96 | 194,437,453.41 | 220,745,336.37 | 0.000059 | 31,036,875.37 | 31,036,875.37 | 24 |
| 25 NASSARAWA | | 0.000392 | 205,193,556.65 | 194,437,453.41 | 399,631,010.06 | 0.001077 | 564,284,070.62 | 564,284,070.62 | 25 |
| 26 NIGER | | 0.001064 | 557,600,819.04 | 194,437,453.41 | 752,038,272.45 | 0.000876 | 459,227,433.09 | 459,227,433.09 | 26 |
| 27 OGUN | | 0.000244 | 127,763,367.40 | 194,437,453.41 | 322,200,820.81 | 0.000220 | 115,432,601.73 | 115,432,601.73 | 27 |
| 28 ONDO | | 0.000227 | 119,031,342.48 | 194,437,453.41 | 313,468,795.89 | 0.000476 | 249,136,912.35 | 249,136,912.35 | 28 |
| 29 OSUN | | 0.000130 | 67,912,572.52 | 194,437,453.41 | 262,350,025.93 | 0.000292 | 152,749,665.96 | 152,749,665.96 | 29 |
| 30 OYO | | 0.000406 | 212,520,530.18 | 194,437,453.41 | 406,957,983.59 | 0.000211 | 110,449,408.40 | 110,449,408.40 | 30 |
| 31 PLATEAU | | 0.000391 | 204,783,342.44 | 194,437,453.41 | 399,220,795.85 | 0.000991 | 519,367,067.70 | 519,367,067.70 | 31 |
| 32 RIVERS | | 0.000150 | 78,493,796.74 | 194,437,453.41 | 272,931,250.16 | 0.000470 | 246,292,623.91 | 246,292,623.91 | 32 |
| 33 SOKOTO | | 0.000485 | 254,140,945.13 | 194,437,453.41 | 448,578,398.54 | 0.000981 | 513,997,051.14 | 513,997,051.14 | 33 |
| 34 TARABA | | 0.000866 | 453,641,989.59 | 194,437,453.41 | 648,079,443.00 | 0.000512 | 268,000,233.23 | 268,000,233.23 | 34 |
| 35 YOBE | | 0.000674 | 352,953,963.86 | 194,437,453.41 | 547,391,417.27 | 0.000846 | 443,003,611.88 | 443,003,611.88 | 35 |
| 36 ZAMFARA | | 0.000505 | 264,627,365.63 | 194,437,453.41 | 459,064,819.04 | 0.000726 | 380,292,740.53 | 380,292,740.53 | 36 |
| 0.01336 | | | 6,999,748,322.80 | 6,999,748,322.80 | 13,999,496,645.60 | 0.02672 | 13,999,496,645.59 | 13,999,496,645.59 | |

ALLOCATION TO STATE GOVERNMENTS (SOCIAL DEVELOPMENT FACTOR)

| S/NO | STATE | PRIMARY ENROLMENT 24% | DIRECT SEC./COMMERCIAL ENROLMT 8% | INVERSE SEC./COMMERCIAL ENROLMENT 8% | HOSPITAL BEDS 30% | WATER SUPPLY SPREAD 15% | RAINFALL PROPORTION 15% | TOTAL | | | | | | | |
|------|-------------|--------------------------|---|--|-------------------|----------------------------|----------------------------|----------|------------------|----------|------------------|----------|------------------|-------------------|----|
| 1 | ABIA | 0.000132 | 68,954,854.37 | 0.000066 | 34,516,010.76 | 0.000021 | 34,516,010.76 | 0.000021 | 145,102,171.17 | 0.000021 | 11,065,626.11 | 0.000111 | 58,331,236.02 | 352,485,909.19 | 1 |
| 2 | ADAMAWA | 0.000133 | 69,905,906.69 | 0.000057 | 29,684,929.55 | 0.000167 | 29,684,929.55 | 0.000168 | 87,854,713.10 | 0.000167 | 87,633,154.14 | 0.000111 | 58,331,236.02 | 363,094,869.05 | 2 |
| 3 | AKWA IBOM | 0.000032 | 168,485,041.66 | 0.000052 | 27,066,839.84 | 0.000029 | 27,066,839.84 | 0.000191 | 99,945,727.98 | 0.000029 | 15,286,265.34 | 0.000111 | 58,331,236.02 | 396,181,950.68 | 3 |
| 4 | ANAMBRA | 0.000165 | 86,270,159.62 | 0.000063 | 33,083,830.97 | 0.000021 | 33,083,830.97 | 0.000232 | 121,649,599.33 | 0.000021 | 10,871,368.77 | 0.000111 | 58,331,236.02 | 343,290,025.68 | 4 |
| 5 | BAUCHI | 0.000287 | 150,498,835.96 | 0.000085 | 44,592,912.59 | 0.000215 | 44,592,912.59 | 0.000227 | 118,941,611.70 | 0.000215 | 112,712,328.16 | 0.000111 | 58,331,236.02 | 529,669,837.02 | 5 |
| 6 | BAYELSA | 0.000142 | 74,277,047.61 | 0.000044 | 22,918,146.23 | 0.000041 | 22,918,146.23 | 0.000329 | 172,521,795.01 | 0.000041 | 21,253,527.74 | 0.000111 | 58,331,236.02 | 378,219,898.84 | 6 |
| 7 | BENUE | 0.000255 | 133,819,214.31 | 0.000065 | 33,937,496.64 | 0.000135 | 33,937,496.64 | 0.000167 | 87,664,839.34 | 0.000135 | 70,598,820.99 | 0.000111 | 58,331,236.02 | 417,309,103.95 | 7 |
| 8 | BORNO | 0.000219 | 114,624,853.64 | 0.000069 | 35,968,814.34 | 0.000335 | 35,968,814.34 | 0.000242 | 126,635,893.90 | 0.000335 | 170,513,301.00 | 0.000111 | 58,331,236.02 | 542,042,913.23 | 8 |
| 9 | CROSS RIVER | 0.000157 | 82,318,257.28 | 0.000053 | 27,825,015.68 | 0.000093 | 27,825,015.68 | 0.000220 | 115,224,374.06 | 0.000093 | 48,838,815.64 | 0.000111 | 58,331,236.02 | 360,362,714.38 | 9 |
| 10 | DELTA | 0.000125 | 65,703,727.42 | 0.000061 | 32,208,200.12 | 0.000074 | 32,208,200.12 | 0.000257 | 134,510,042.43 | 0.000074 | 38,913,023.73 | 0.000111 | 58,331,236.02 | 361,874,429.85 | 10 |
| 11 | EBONYI | 0.000174 | 91,011,275.13 | 0.000043 | 22,411,312.37 | 0.000028 | 22,411,312.37 | 0.000279 | 146,171,376.62 | 0.000028 | 14,494,270.51 | 0.000111 | 58,331,236.02 | 354,830,783.02 | 11 |
| 12 | EDO | 0.000105 | 55,126,609.05 | 0.000061 | 32,210,757.14 | 0.000085 | 32,210,757.14 | 0.000234 | 122,399,042.40 | 0.000085 | 44,736,681.07 | 0.000111 | 58,331,236.02 | 345,015,082.81 | 12 |
| 13 | EKITI | 0.000099 | 52,121,307.46 | 0.000042 | 21,881,004.27 | 0.000025 | 21,881,004.27 | 0.000213 | 111,617,054.75 | 0.000025 | 13,290,376.08 | 0.000111 | 58,331,236.02 | 279,121,982.85 | 13 |
| 14 | ENUGU | 0.000184 | 96,549,913.40 | 0.000057 | 29,798,276.57 | 0.000033 | 29,798,276.57 | 0.000234 | 122,369,064.68 | 0.000033 | 17,290,822.36 | 0.000111 | 58,331,236.02 | 354,137,589.59 | 14 |
| 15 | GOMBE | 0.000114 | 59,777,209.38 | 0.000066 | 34,352,822.91 | 0.000077 | 34,352,822.91 | 0.000217 | 113,795,435.94 | 0.000077 | 40,589,672.74 | 0.000111 | 58,331,236.02 | 341,199,199.91 | 15 |
| 16 | IMO | 0.000210 | 109,788,969.24 | 0.000075 | 39,384,231.56 | 0.000022 | 39,384,231.56 | 0.000275 | 144,132,891.47 | 0.000022 | 11,688,869.84 | 0.000111 | 58,331,236.02 | 402,720,429.69 | 16 |
| 17 | JIGAWA | 0.000174 | 91,286,579.75 | 0.000038 | 20,054,625.02 | 0.000106 | 20,054,625.02 | 0.000250 | 131,142,544.90 | 0.000106 | 55,337,430.35 | 0.000111 | 58,331,236.02 | 376,207,041.06 | 17 |
| 18 | KADUNA | 0.000293 | 153,621,658.89 | 0.000102 | 53,440,477.16 | 0.000197 | 53,440,477.16 | 0.000181 | 94,719,611.63 | 0.000197 | 103,180,739.17 | 0.000111 | 58,331,236.02 | 516,734,200.04 | 18 |
| 19 | KANO | 0.000341 | 178,682,787.69 | 0.000141 | 73,727,497.10 | 0.000092 | 73,727,497.10 | 0.000370 | 194,095,762.88 | 0.000092 | 48,026,866.89 | 0.000111 | 58,331,236.02 | 626,591,647.70 | 19 |
| 20 | KATSINA | 0.000341 | 178,515,606.66 | 0.000096 | 50,108,183.88 | 0.000108 | 50,108,183.88 | 0.000183 | 95,768,831.93 | 0.000108 | 56,365,870.18 | 0.000111 | 58,331,236.02 | 489,197,912.56 | 20 |
| 21 | KEBBI | 0.000168 | 88,198,676.89 | 0.000057 | 30,039,306.65 | 0.000163 | 30,039,306.65 | 0.000249 | 130,293,176.08 | 0.000163 | 85,160,740.73 | 0.000111 | 58,331,236.02 | 422,062,443.02 | 21 |
| 22 | KOGI | 0.000251 | 131,869,899.38 | 0.000059 | 31,172,022.28 | 0.000127 | 31,172,022.28 | 0.000172 | 90,292,901.23 | 0.000127 | 66,773,197.29 | 0.000111 | 58,331,236.02 | 409,411,278.47 | 22 |
| 23 | KWARA | 0.000086 | 45,264,115.39 | 0.000032 | 16,670,311.16 | 0.000148 | 16,670,311.16 | 0.000192 | 100,465,341.85 | 0.000148 | 77,801,285.64 | 0.000111 | 58,331,236.02 | 315,202,601.22 | 23 |
| 24 | LAGOS | 0.000108 | 56,708,497.71 | 0.000081 | 42,329,744.91 | 0.000015 | 42,329,744.91 | 0.000380 | 198,862,220.82 | 0.000015 | 7,892,364.89 | 0.000111 | 58,331,236.02 | 406,453,809.27 | 24 |
| 25 | NASSARAWA | 0.000178 | 93,155,940.65 | 0.000035 | 18,127,474.24 | 0.000117 | 18,127,474.24 | 0.000136 | 71,117,151.18 | 0.000117 | 61,558,066.99 | 0.000111 | 58,331,236.02 | 320,417,343.32 | 25 |
| 26 | NIGER | 0.000146 | 76,628,958.25 | 0.000038 | 20,162,983.76 | 0.000039 | 20,162,983.76 | 0.000127 | 66,410,648.69 | 0.000039 | 167,280,245.71 | 0.000111 | 58,331,236.02 | 408,977,056.20 | 26 |
| 27 | OGUN | 0.000083 | 43,460,340.89 | 0.000041 | 21,644,585.20 | 0.000073 | 21,644,585.20 | 0.000235 | 123,368,322.11 | 0.000073 | 38,329,010.22 | 0.000111 | 58,331,236.02 | 306,778,079.64 | 27 |
| 28 | ONDO | 0.000139 | 72,603,060.99 | 0.000042 | 22,017,070.99 | 0.000068 | 22,017,070.99 | 0.000124 | 64,931,747.69 | 0.000068 | 35,709,402.74 | 0.000111 | 58,331,236.02 | 275,609,589.43 | 28 |
| 29 | OSUN | 0.000170 | 88,920,325.18 | 0.000047 | 24,777,599.00 | 0.000039 | 24,777,599.00 | 0.000270 | 141,564,799.88 | 0.000039 | 20,373,771.76 | 0.000111 | 58,331,236.02 | 358,745,330.83 | 29 |
| 30 | OYO | 0.000210 | 110,132,333.35 | 0.000067 | 35,205,692.14 | 0.000122 | 35,205,692.14 | 0.000134 | 70,437,656.13 | 0.000122 | 63,756,159.05 | 0.000111 | 58,331,236.02 | 373,068,768.83 | 30 |
| 31 | PLATEAU | 0.000199 | 104,389,714.45 | 0.000068 | 35,842,514.57 | 0.000117 | 35,842,514.57 | 0.000232 | 121,789,495.37 | 0.000117 | 61,435,002.73 | 0.000111 | 58,331,236.02 | 417,630,477.72 | 31 |
| 32 | RIVERS | 0.000094 | 49,481,421.27 | 0.000074 | 38,725,443.95 | 0.000045 | 38,725,443.95 | 0.000241 | 126,276,161.22 | 0.000045 | 23,548,139.02 | 0.000111 | 58,331,236.02 | 335,097,845.43 | 32 |
| 33 | SOKOTO | 0.000177 | 92,860,653.44 | 0.000063 | 33,200,699.12 | 0.000146 | 33,200,699.12 | 0.000260 | 136,258,742.93 | 0.000146 | 76,242,283.54 | 0.000111 | 58,331,236.02 | 430,094,314.18 | 33 |
| 34 | TARABA | 0.000198 | 103,844,249.24 | 0.000021 | 11,059,256.61 | 0.000280 | 11,059,256.61 | 0.000128 | 66,910,277.40 | 0.000280 | 136,092,596.88 | 0.000111 | 58,331,236.02 | 387,296,872.76 | 34 |
| 35 | YOBE | 0.000154 | 80,452,952.26 | 0.000048 | 24,893,335.36 | 0.000202 | 24,893,335.36 | 0.000233 | 121,989,346.85 | 0.000202 | 105,886,189.16 | 0.000111 | 58,331,236.02 | 416,446,395.01 | 35 |
| 36 | ZAMFARA | 0.000078 | 40,758,240.40 | 0.000028 | 14,920,307.01 | 0.000152 | 14,920,307.01 | 0.000158 | 82,598,615.03 | 0.000152 | 79,388,209.69 | 0.000111 | 58,331,236.02 | 290,916,919.17 | 36 |
| | | 0.006413 | 3,359,879,194.94 | 0.0021 | 1,119,959,731.65 | 0.004008 | 1,119,959,731.65 | 0.0080 | 4,199,848,993.68 | 0.004008 | 2,099,924,496.84 | 0.004008 | 2,099,924,496.84 | 13,999,496,645.60 | |

STATES DEDUCTIONS FOR THE MONTH SUMMARY BY STATES and FGN

FEDERATION ACCOUNT: September, 2021

AMT DEDUCTED

| BENEFICIARIES | | TOTAL NO OF DEDUCTION | 30 September 2021 | 31 August 2021 | |
|--------------------------------------|--------------------|------------------------------|----------------------------------|----------------------------------|----|
| <u>1 MAIN DISTRIBUTION</u> | | | | | |
| 1 | ABIA | 14 | 956,881,623.18 | 933,090,387.64 | 1 |
| 2 | ADAMAWA | 11 | 708,904,261.81 | 684,260,577.68 | 2 |
| 3 | AKWA IBOM | 9 | 1,396,382,011.21 | 1,394,522,961.35 | 3 |
| 4 | ANAMBRA | 9 | 618,891,370.88 | 594,274,303.48 | 4 |
| 5 | BAUCHI | 20 | 1,428,457,452.72 | 1,422,493,673.52 | 5 |
| 6 | BAYELSA | 18 | 2,653,907,637.80 | 2,630,851,883.01 | 6 |
| 7 | BENUE | 17 | 1,332,112,883.44 | 1,305,681,729.71 | 7 |
| 8 | BORNO | 10 | 710,916,314.92 | 682,759,959.75 | 8 |
| 9 | CROSS RIVER | 12 | 1,888,799,012.00 | 1,864,020,849.97 | 9 |
| 10 | DELTA | 10 | 1,735,514,982.02 | 1,710,597,398.72 | 10 |
| 11 | EBONYI | 11 | 643,600,295.44 | 615,803,373.59 | 11 |
| 12 | EDO | 11 | 1,393,698,591.89 | 963,875,430.73 | 12 |
| 13 | EKITI | 11 | 1,435,142,273.83 | 1,407,966,429.52 | 13 |
| 14 | ENUGU | 8 | 721,114,096.93 | 582,125,408.88 | 14 |
| 15 | GOMBE | 11 | 1,036,239,620.18 | 1,012,369,461.01 | 15 |
| 16 | IMO | 12 | 1,328,561,891.42 | 1,303,296,922.32 | 16 |
| 17 | JIGAWA | 7 | 493,806,447.62 | 467,420,503.72 | 17 |
| 18 | KADUNA | 7 | 1,186,996,351.18 | 1,157,873,109.43 | 18 |
| 19 | KANO | 13 | 1,541,473,544.07 | 1,513,609,131.74 | 19 |
| 20 | KATSINA | 10 | 1,563,440,086.23 | 1,533,041,698.20 | 20 |
| 21 | KEBBI | 8 | 544,501,588.32 | 519,005,397.08 | 21 |
| 22 | KOGI | 21 | 1,212,394,465.38 | 1,152,861,650.92 | 22 |
| 23 | KWARA | 12 | 1,342,593,900.32 | 1,319,462,083.08 | 23 |
| 24 | LAGOS | 5 | 4,873,664,101.04 | 4,844,121,517.67 | 24 |
| 25 | NASSARAWA | 8 | 579,965,463.20 | 556,376,563.53 | 25 |
| 26 | NIGER | 15 | 797,613,217.19 | 805,997,443.97 | 26 |
| 27 | OGUN | 8 | 1,706,792,626.26 | 1,526,856,038.80 | 27 |
| 28 | ONDO | 13 | 1,642,975,727.25 | 1,619,262,888.58 | 28 |
| 29 | OSUN | 9 | 1,938,907,763.20 | 1,915,464,088.27 | 29 |
| 30 | OYO | 14 | 1,575,154,776.75 | 1,548,721,855.73 | 30 |
| 31 | PLATEAU | 15 | 1,905,200,858.24 | 1,879,871,208.60 | 31 |
| 32 | RIVERS | 8 | 1,089,209,413.68 | 1,063,391,792.56 | 32 |
| 33 | SOKOTO | 12 | 1,105,186,242.62 | 1,075,325,588.60 | 33 |
| 34 | TARABA | 12 | 1,290,459,408.33 | 1,315,884,694.38 | 34 |
| 35 | YOBE | 8 | 645,966,151.27 | 621,367,295.90 | 35 |
| 36 | ZAMFARA | 11 | 1,339,335,431.34 | 1,314,706,412.88 | 36 |
| 37 | FCT-ABUJA | 2 | 112,156,719.23 | 112,156,719.23 | 37 |
| 38 | Federal Government | 2 | 61,273,657,790.85 | 61,273,657,790.85 | 38 |
| | | | <u>109,750,576,393.23</u> | <u>108,244,426,224.58</u> | |
| <u>11 NON MIN REVENUE SPI</u> | | | | | |
| 1 | ABIA | 1 | 0.00 | 8,889,600.69 | 1 |
| 2 | ADAMAWA | 1 | 0.00 | 9,457,006.42 | 2 |
| 3 | AKWA IBOM | 1 | 0.00 | 9,544,889.64 | 3 |

| <i>BENEFICIARIES</i> | <i>TOTAL NO OF DEDUCTION</i> | <i>30 September 2021</i> | <i>31 August 2021</i> | |
|---|-------------------------------------|---------------------------------|------------------------------|----|
| 4 ANAMBRA | 1 | 0.00 | 9,439,289.84 | 4 |
| 5 BAUCHI | 1 | 0.00 | 11,355,781.93 | 5 |
| 6 BAYELSA | 1 | 0.00 | 8,400,050.95 | 6 |
| 7 BENUE | 1 | 0.00 | 10,646,779.64 | 7 |
| 8 BORNO | 1 | 0.00 | 11,795,106.01 | 8 |
| 9 CROSS RIVER | 1 | 0.00 | 9,546,517.44 | 9 |
| 10 DELTA | 1 | 0.00 | 9,639,318.84 | 10 |
| 11 EBONYI | 1 | 0.00 | 8,493,317.38 | 11 |
| 12 EDO | 1 | 0.00 | 8,876,877.88 | 12 |
| 13 EKITI | 1 | 0.00 | 8,488,524.65 | 13 |
| 14 ENUGU | 1 | 0.00 | 9,547,341.37 | 14 |
| 15 GOMBE | 1 | 0.00 | 8,942,133.74 | 15 |
| 16 IMO | 1 | 0.00 | 9,870,545.33 | 16 |
| 17 JIGAWA | 1 | 0.00 | 10,616,687.14 | 17 |
| 18 KADUNA | 1 | 0.00 | 12,438,683.81 | 18 |
| 19 KANO | 1 | 0.00 | 15,058,411.55 | 19 |
| 20 KATSINA | 1 | 0.00 | 11,669,840.39 | 20 |
| 21 KEBBI | 1 | 0.00 | 10,024,451.12 | 21 |
| 22 KOGI | 1 | 0.00 | 10,492,574.03 | 22 |
| 23 KWARA | 1 | 0.00 | 8,450,679.53 | 23 |
| 24 LAGOS | 1 | 0.00 | 12,717,805.44 | 24 |
| 25 NASSARAWA | 1 | 0.00 | 8,754,922.15 | 25 |
| 26 NIGER | 1 | 0.00 | 11,245,307.70 | 26 |
| 27 OGUN | 1 | 0.00 | 8,819,944.97 | 27 |
| 28 ONDO | 1 | 0.00 | 8,837,418.27 | 28 |
| 29 OSUN | 1 | 0.00 | 8,658,257.85 | 29 |
| 30 OYO | 1 | 0.00 | 10,647,955.98 | 30 |
| 31 PLATEAU | 1 | 0.00 | 9,913,597.91 | 31 |
| 32 RIVERS | 1 | 0.00 | 10,238,400.85 | 32 |
| 33 SOKOTO | 1 | 0.00 | 10,462,716.20 | 33 |
| 34 TARABA | 1 | 0.00 | 9,144,851.10 | 34 |
| 35 YOBE | 1 | 0.00 | 9,427,167.57 | 35 |
| 36 ZAMFARA | 1 | 0.00 | 9,447,244.68 | 36 |
| | | 0.00 | 360,000,000.00 | |
| <u>4 EXCHANGE DIFFERENCE FUNDS</u> | | | | |
| 1 ABIA | 1 | 485,311.36 | 450,275.66 | 1 |
| 2 ADAMAWA | 1 | 516,287.83 | 479,015.87 | 2 |
| 3 AKWA IBOM | 1 | 521,085.65 | 483,467.33 | 3 |
| 4 ANAMBRA | 1 | 515,320.62 | 478,118.49 | 4 |
| 5 BAUCHI | 1 | 619,947.98 | 575,192.57 | 5 |
| 6 BAYELSA | 1 | 458,585.29 | 425,479.01 | 6 |
| 7 BENUE | 1 | 581,241.30 | 539,280.21 | 7 |
| 8 BORNO | 1 | 643,932.07 | 597,445.19 | 8 |
| 9 CROSS RIVER | 1 | 521,174.52 | 483,549.78 | 9 |
| 10 DELTA | 1 | 526,240.84 | 488,250.35 | 10 |
| 11 EBONYI | 1 | 463,677.00 | 430,203.14 | 11 |
| 12 EDO | 1 | 484,616.78 | 449,631.23 | 12 |

| <i>BENEFICIARIES</i> | <i>TOTAL NO OF DEDUCTION</i> | <i>30 September 2021</i> | <i>31 August 2021</i> | |
|---------------------------------------|-------------------------------------|---------------------------------|--------------------------------|----|
| 13 EKITI | 1 | 463,415.35 | 429,960.38 | 13 |
| 14 ENUGU | 1 | 521,219.50 | 483,591.51 | 14 |
| 15 GOMBE | 1 | 488,179.30 | 452,936.56 | 15 |
| 16 IMO | 1 | 538,864.22 | 499,962.43 | 16 |
| 17 JIGAWA | 1 | 579,598.46 | 537,755.97 | 17 |
| 18 KADUNA | 1 | 679,067.01 | 630,043.66 | 18 |
| 19 KANO | 1 | 822,086.21 | 762,738.00 | 19 |
| 20 KATSINA | 1 | 637,093.42 | 591,100.24 | 20 |
| 21 KEBBI | 1 | 547,266.43 | 507,758.06 | 21 |
| 22 KOGI | 1 | 572,822.73 | 531,469.40 | 22 |
| 23 KWARA | 1 | 461,349.27 | 428,043.45 | 23 |
| 24 LAGOS | 1 | 694,305.14 | 644,181.72 | 24 |
| 25 NASSARAWA | 1 | 477,958.83 | 443,453.93 | 25 |
| 26 NIGER | 1 | 613,916.84 | 569,596.83 | 26 |
| 27 OGUN | 1 | 481,508.63 | 446,747.46 | 27 |
| 28 ONDO | 1 | 482,462.56 | 447,632.52 | 28 |
| 29 OSUN | 1 | 472,681.62 | 438,557.70 | 29 |
| 30 OYO | 1 | 581,305.52 | 539,339.80 | 30 |
| 31 PLATEAU | 1 | 541,214.60 | 502,143.12 | 31 |
| 32 RIVERS | 1 | 558,946.62 | 518,595.03 | 32 |
| 33 SOKOTO | 1 | 571,192.70 | 529,957.04 | 33 |
| 34 TARABA | 1 | 499,246.29 | 463,204.59 | 34 |
| 35 YOBE | 1 | 514,658.83 | 477,504.48 | 35 |
| 36 ZAMFARA | 1 | 515,754.90 | 478,521.42 | 36 |
| | | <u>19,653,536.25</u> | <u>18,234,704.13</u> | |
| <u>6 VAT REVENUE</u> | | | | |
| 24 LAGOS | 1 | 1,000,000,000.00 | 1,000,000,000.00 | 1 |
| | | <u>1,000,000,000.00</u> | <u>1,000,000,000.00</u> | |
| <u>7 OTHER NON MIN REVENUE</u> | | | | |
| 1 ABIA | 1 | 0.00 | 71,579.51 | 1 |
| 2 ADAMAWA | 1 | 0.00 | 76,148.29 | 2 |
| 3 AKWA IBOM | 1 | 0.00 | 76,855.93 | 3 |
| 4 ANAMBRA | 1 | 0.00 | 76,005.64 | 4 |
| 5 BAUCHI | 1 | 0.00 | 91,437.33 | 5 |
| 6 BAYELSA | 1 | 0.00 | 67,637.64 | 6 |
| 7 BENUE | 1 | 0.00 | 85,728.41 | 7 |
| 8 BORNO | 1 | 0.00 | 94,974.79 | 8 |
| 9 CROSS RIVER | 1 | 0.00 | 76,869.04 | 9 |
| 10 DELTA | 1 | 0.00 | 77,616.28 | 10 |
| 11 EBONYI | 1 | 0.00 | 68,388.62 | 11 |
| 12 EDO | 1 | 0.00 | 71,477.07 | 12 |
| 13 EKITI | 1 | 0.00 | 68,350.03 | 13 |
| 14 ENUGU | 1 | 0.00 | 76,875.68 | 14 |
| 15 GOMBE | 1 | 0.00 | 72,002.51 | 15 |
| 16 IMO | 1 | 0.00 | 79,478.13 | 16 |
| 17 JIGAWA | 1 | 0.00 | 85,486.10 | 17 |
| 18 KADUNA | 1 | 0.00 | 100,156.91 | 18 |

| <i>BENEFICIARIES</i> | <i>TOTAL NO OF DEDUCTION</i> | <i>30 September 2021</i> | <i>31 August 2021</i> | |
|-----------------------------|-------------------------------------|---------------------------------|------------------------------|----|
| 19 KANO | 1 | 0.00 | 121,251.09 | 19 |
| 20 KATSINA | 1 | 0.00 | 93,966.15 | 20 |
| 21 KEBBI | 1 | 0.00 | 80,717.39 | 21 |
| 22 KOGI | 1 | 0.00 | 84,486.74 | 22 |
| 23 KWARA | 1 | 0.00 | 68,045.30 | 23 |
| 24 LAGOS | 1 | 0.00 | 102,404.41 | 24 |
| 25 NASSARAWA | 1 | 0.00 | 70,495.08 | 25 |
| 26 NIGER | 1 | 0.00 | 90,547.79 | 26 |
| 27 OGUN | 1 | 0.00 | 71,018.64 | 27 |
| 28 ONDO | 1 | 0.00 | 71,159.34 | 28 |
| 29 OSUN | 1 | 0.00 | 69,716.73 | 29 |
| 30 OYO | 1 | 0.00 | 85,737.88 | 30 |
| 31 PLATEAU | 1 | 0.00 | 79,824.79 | 31 |
| 32 RIVERS | 1 | 0.00 | 82,440.12 | 32 |
| 33 SOKOTO | 1 | 0.00 | 84,246.32 | 33 |
| 34 TARABA | 1 | 0.00 | 73,634.80 | 34 |
| 35 YOBE | 1 | 0.00 | 75,908.03 | 35 |
| 36 ZAMFARA | 1 | 0.00 | 76,069.69 | 36 |
| | | <u>0.00</u> | <u>2,898,738.22</u> | |
| <i>Grand Total</i> | | <i>110,770,229,929.48</i> | <i>109,625,559,666.93</i> | |

STATES DEDUCTIONS FOR THE MONTH by TYPE OF DEDUCTION

FEDERATION ACCOUNT: September, 2021

| TYPE OF DEDUCTION | AMT DEDUCTED |
|---|-------------------|
| 1 MAIN DISTRIBUTION | |
| 1 8Restructured N15.4 Billion Refunds of Over Payment of Revised 13% Derivation Indices of (inst. 51/120) | 128,368,951.00 |
| 2 Abia Counterpart Funding for Various Projects ifo UBA PLC | 179,400,709.27 |
| 3 ACCELERATED AGRIC. DEVELOPMENT SCHEME (AADS) LOANS | 352,521,925.97 |
| 4 AMCON LOAN DEDUCTION | 8,932,118.47 |
| 5 BOND ISSUANCE PROGRAMME1 | 5,321,254,435.47 |
| 6 BOND ISSUANCE PROGRAMME2 | 745,329,473.61 |
| 7 BOND ISSUANCE PROGRAMME3 | 1,848,362,580.41 |
| 8 CBN BUDGET SUPPORT (4/341) | 5,421,784,120.90 |
| 9 CBN DIFFERENTIATED CASH RESERVE REQUIREMENT TERM LOAN | 156,250,000.00 |
| 10 CBN POWER INTERVENTION FUNDS | 116,108,479.22 |
| 11 COMMERCIAL AGRIC. CREDIT SCHEME 3 | 496,523,795.16 |
| 12 COMMERCIAL AGRICULTURAL CREDIT SCHEME | 1,341,464,556.45 |
| 13 COMMERCIAL AGRICULTURAL CREDIT SCHEME2 | 521,540,691.09 |
| 14 CONTRACTUAL OBLIGATION | 567,337,862.83 |
| 15 CONTRACTUAL OBLIGATION (ISPO) | 330,959,265.88 |
| 16 CONTRIBUTION TO NUWSR PROJECT | 18,055,556.00 |
| 17 Counterpart fund Contribution iro UBEC project ifo UBA PLC | 146,758,530.43 |
| 18 Counterpart fund iro MDGs Project ifo UBA PLC | 15,236,056.46 |
| 19 COUNTERPART FUNDING CONTRIBUTION IRO UBE MATCHING GRANT IFO ECOBANK | 31,986,841.43 |
| 20 COUNTERPART FUNDING CONTRIBUTION IRO UBE MATCHING GRANT IFO ZENITH BANK | 54,947,450.39 |
| 21 COUNTERPART FUNDING CONTRIBUTION IRO UBEC IFO FIRST CITY MONUMENT BANK | 108,954,846.90 |
| 22 Counterpart funding iro World Bank Sponsored RAAMP-3 | 56,960,188.66 |
| 23 DEDUCTION FOR EXCESS CRUDE ACCOUNT LOAN FACILITY TO THE STATES | 3,288,848,078.35 |
| 24 DEDUCTION FOR THE LIQUIDATION OF JUDGEMENT DEBTS ON BEHALF OF 36 STATES GOVT.(1/120) | 375,690,267.10 |
| 25 DEDUCTION OF CBN MICRO SMALL & MEDIUM ENTERPRISES DEVELOPMENT FUND TO STATE | 286,825,178.49 |
| 26 DEDUCTIONS IFO FAMILY HOMES FUNDS LTD | 339,543,508.76 |
| 27 ECOLOGICAL FUNDS DISTRIBUTION STATES | 3,772,319,455.40 |
| 28 FG INTERVENTION FUNDS (10/40) | 200,000,000.00 |
| 29 FG SALARY BAILOUT TO STATES | 3,254,093,492.41 |
| 30 FOREIGN LOANS TO STATE GOVERNMENTS | 69,042,236,243.09 |
| 31 HEALTH CARE DEDUCTIONS | 876,690,407.90 |
| 32 IBADAN URBAN FLOOD MGT PROJECT (IUFMP) | 33,333,333.33 |
| 33 LOAN FACILITY FROM COMMERCIAL BANKS | 907,641,703.04 |
| 34 NATIONAL AGRICULTURAL TECHNOLOGY SUPPORT | 1,000,000.00 |
| 35 NATIONAL FADAMA PROJECT | 1,000,000.00 |
| 36 POLICE DEDUCTION 1% OF STATUTORY ALLOCATION TO FUND THE POLICE REFORM PROGRAMME | 33,028,380.06 |
| 37 PURCHASE OF FEDERATION ACCOUNTS DISTRIBUTION SOFTWARE STATES- (10/12) | 29,906,784.21 |

| TYPE OF DEDUCTION | | AMT DEDUCTED |
|------------------------------------|---|----------------------------------|
| 38 | REFUND OF THE SUM OF N11,278,385,957.50 FROM BAYELSA STATE ALLOCATION - 12/12 | 939,865,496.46 |
| 39 | REFUND TO DELTA STATE ON ABURA OIL FIELD FOR 13% WRONG DERIVATION COMPUTATION- SEPTEMBER, 2008 TO FEBRUARY, 2020 (1/48) | 406,051,039.88 |
| 40 | RESTRUCTURING OF COMMERCIAL BANK LOANS INTO FGN BONDS 73/226 | 7,864,087,736.94 |
| 41 | UBEC COUNTERPART FUNDING IFO ACCESS BANK | 129,376,851.82 |
| | | <u>109,750,576,393.23</u> |
| 4 EXCHANGE DIFFERENCE FUNDS | | |
| 42 | ECOLOGICAL FUNDS DISTRIBUTION STATES | 19,653,536.25 |
| | | <u>19,653,536.25</u> |
| 6 VAT REVENUE | | |
| 43 | BOND ISSUANCE PROGRAMME6 | 1,000,000,000.00 |
| | | <u>1,000,000,000.00</u> |
| Grand Total | | <u>110,770,229,929.48</u> |

FEDERATION ACCOUNT: September,2021
DEDUCTIONS FROM STATE GOVERNMENTS, FGN AND FCT. STATUTORY AND VAT

| SNO | STATE | AMTDEDUCTED | SNO | STATE | AMTDEDUCTED |
|--|-------------|-------------------------|--|-------------|------------------|
| <u>8Restructured N15.4 Billion Refunds of Over Payment of Revised 13% Derivation Indices of (inst. 51/120)</u> | | | 1 | LAGOS | 1,000,000,000.00 |
| 1 | BAYELSA | 128,368,951.00 | 2 | NIGER | 217,827,441.00 |
| | | <u>128,368,951.00</u> | 3 | PLATEAU | 630,535,139.41 |
| <u>Abia Counterpart Funding for Various Projects ifo UBA PLC</u> | | | <u>1,848,362,580.41</u> | | |
| | | | <u>CBN BUDGET SUPPORT (4/341)</u> | | |
| 1 | ABIA | 179,400,709.27 | 1 | ABIA | 154,908,117.74 |
| | | <u>179,400,709.27</u> | 2 | ADAMAWA | 154,908,117.74 |
| <u>ACCELERATED AGRIC. DEVELOPMENT SCHEME (AADS) LOANS</u> | | | 3 | AKWA IBOM | 154,908,117.74 |
| 1 | ABIA | 34,225,391.07 | 4 | ANAMBRA | 154,908,117.74 |
| 2 | AKWA IBOM | 37,327,563.56 | 5 | BAUCHI | 154,908,117.74 |
| 3 | ANAMBRA | 68,527,113.42 | 6 | BAYELSA | 154,908,117.74 |
| 4 | BAYELSA | 95,399,197.96 | 7 | BENUE | 154,908,117.74 |
| 5 | BORNO | 31,137,532.84 | 8 | BORNO | 154,908,117.74 |
| 6 | DELTA | 11,250,000.00 | 9 | CROSS RIVER | 154,908,117.74 |
| 7 | KEBBI | 37,327,563.56 | 10 | DELTA | 154,908,117.74 |
| 8 | NIGER | 37,327,563.56 | 11 | EBONYI | 154,908,117.74 |
| | | <u>352,521,925.97</u> | 12 | EDO | 154,908,117.74 |
| <u>AMCON LOAN DEDUCTION</u> | | | 13 | EKITI | 154,908,117.74 |
| 1 | ADAMAWA | 8,932,118.47 | 14 | ENUGU | 154,908,117.74 |
| | | <u>8,932,118.47</u> | 15 | GOMBE | 154,908,117.74 |
| <u>BOND ISSUANCE PROGRAMME1</u> | | | 16 | IMO | 154,908,117.74 |
| 1 | BAUCHI | 201,255,000.00 | 17 | JIGAWA | 154,908,117.74 |
| 2 | BENUE | 103,855,987.23 | 18 | KADUNA | 154,908,117.74 |
| 3 | CROSS RIVER | 633,134,951.92 | 19 | KANO | 154,908,117.74 |
| 4 | EKITI | 491,490,204.30 | 20 | KATSINA | 154,908,117.74 |
| 5 | GOMBE | 164,916,320.90 | 21 | KEBBI | 154,908,117.74 |
| 6 | KATSINA | 850,000,000.00 | 22 | KOGI | 154,908,117.74 |
| 7 | KOGI | 47,000,000.00 | 23 | KWARA | 154,908,117.74 |
| 8 | KWARA | 632,203,900.00 | 24 | NASSARAWA | 154,908,117.74 |
| 9 | LAGOS | 1,000,000,000.00 | 25 | NIGER | 154,908,117.74 |
| 10 | ONDO | 307,710,850.70 | 26 | OGUN | 154,908,117.74 |
| 11 | PLATEAU | 400,864,283.56 | 27 | ONDO | 154,908,117.74 |
| 12 | ZAMFARA | 488,822,936.86 | 28 | OSUN | 154,908,117.74 |
| | | <u>5,321,254,435.47</u> | 29 | OYO | 154,908,117.74 |
| <u>BOND ISSUANCE PROGRAMME2</u> | | | 30 | PLATEAU | 154,908,117.74 |
| 1 | GOMBE | 101,080,710.69 | 31 | RIVERS | 154,908,117.74 |
| 2 | ONDO | 644,248,762.92 | 32 | SOKOTO | 154,908,117.74 |
| | | <u>745,329,473.61</u> | 33 | TARABA | 154,908,117.74 |
| <u>BOND ISSUANCE PROGRAMME3</u> | | | 34 | YOBE | 154,908,117.74 |
| | | | 35 | ZAMFARA | 154,908,117.74 |
| | | | <u>5,421,784,120.90</u> | | |
| | | | <u>CBN DIFFERENTIATED CASH RESERVE REQUIREMENT TERM LOAN</u> | | |
| | | | 1 | OGUN | 156,250,000.00 |

| <u>SNO</u> | <u>STATE</u> | <u>AMTDEDUCTED</u> | <u>SNO</u> | <u>STATE</u> | <u>AMTDEDUCTED</u> |
|---|--------------|--------------------------------|--|--------------|------------------------------|
| | | <u>156,250,000.00</u> | | | <u>18,055,556.00</u> |
| <u>CBN POWER INTERVENTION FUNDS</u> | | | <u>Counterpart fund Contribution iro UBEC project ifo UBA PLC</u> | | |
| 1 | KANO | 116,108,479.22 | 1 | ABIA | 72,016,555.22 |
| | | <u>116,108,479.22</u> | 2 | BENUE | 74,741,975.21 |
| <u>COMMERCIAL AGRIC. CREDIT SCHEME 3</u> | | | | | <u>146,758,530.43</u> |
| | | | <u>Counterpart fund iro MDGs Project ifo UBA PLC</u> | | |
| 1 | SOKOTO | 99,540,169.50 | | | |
| 2 | TARABA | 396,983,625.66 | 1 | ABIA | 15,236,056.46 |
| | | <u>496,523,795.16</u> | | | <u>15,236,056.46</u> |
| <u>COMMERCIAL AGRICULTURAL CREDIT SCHEME</u> | | | <u>COUNTERPART FUNDING CONTRIBUTION IRO UBE MATCHING GRANT IFO ECOBANK</u> | | |
| 1 | ANAMBRA | 38,540,982.24 | 1 | CROSS RIVER | 31,986,841.43 |
| 2 | BAYELSA | 120,000,000.00 | | | <u>31,986,841.43</u> |
| 3 | CROSS RIVER | 52,599,721.84 | <u>COUNTERPART FUNDING CONTRIBUTION IRO UBE MATCHING GRANT IFO ZENITH BANK</u> | | |
| 4 | DELTA | 254,397,861.25 | | | |
| 5 | EBONYI | 62,275,065.70 | 1 | KOGI | 54,947,450.39 |
| 6 | EDO | 135,286,650.84 | | | <u>54,947,450.39</u> |
| 7 | EKITI | 50,713,329.21 | <u>COUNTERPART FUNDING CONTRIBUTION IRO UBEC IFO FIRST CITY MONUMENT BANK</u> | | |
| 8 | JIGAWA | 73,251,016.37 | | | |
| 9 | KOGI | 63,599,465.32 | 1 | OYO | 108,954,846.90 |
| 10 | ONDO | 63,599,465.32 | | | <u>108,954,846.90</u> |
| 11 | OYO | 136,994,082.48 | <u>Counterpart funding iro World Bank Sponsored RAAMP-3</u> | | |
| 12 | PLATEAU | 24,534,748.59 | | | |
| 13 | SOKOTO | 76,319,358.38 | 1 | BENUE | 56,960,188.66 |
| 14 | TARABA | 75,463,399.91 | | | <u>56,960,188.66</u> |
| 15 | ZAMFARA | 113,889,409.00 | <u>DEDUCTION FOR EXCESS CRUDE ACCOUNT LOAN FACILITY TO THE STATES</u> | | |
| | | <u>1,341,464,556.45</u> | 1 | ABIA | 89,972,595.59 |
| <u>COMMERCIAL AGRICULTURAL CREDIT SCHEME2</u> | | | 2 | ADAMAWA | 89,972,595.59 |
| 1 | BAUCHI | 199,080,338.99 | 3 | AKWA IBOM | 126,675,773.75 |
| 2 | EBONYI | 80,046,438.66 | 4 | ANAMBRA | 89,972,595.59 |
| 3 | SOKOTO | 152,868,755.23 | 5 | BAUCHI | 89,972,595.59 |
| 4 | TARABA | 89,545,158.21 | 6 | BAYELSA | 126,675,773.75 |
| | | <u>521,540,691.09</u> | 7 | BENUE | 89,972,595.59 |
| <u>CONTRACTUAL OBLIGATION</u> | | | 8 | BORNO | 126,675,773.75 |
| 1 | KANO | 292,615,190.00 | 9 | CROSS RIVER | 89,972,595.59 |
| 2 | KOGI | 150,000,000.00 | 10 | DELTA | 126,675,773.75 |
| 3 | NASSARAWA | 124,722,672.83 | 11 | EBONYI | 89,972,595.59 |
| | | <u>567,337,862.83</u> | 12 | EDO | 89,972,595.59 |
| <u>CONTRACTUAL OBLIGATION (ISPO)</u> | | | 13 | EKITI | 89,972,595.59 |
| 1 | GOMBE | 260,365,441.78 | 14 | ENUGU | 89,972,595.59 |
| 2 | KOGI | 70,593,824.10 | 15 | GOMBE | 89,972,595.59 |
| | | <u>330,959,265.88</u> | 16 | IMO | 89,972,595.59 |
| <u>CONTRIBUTION TO NUWSR PROJECT</u> | | | 17 | JIGAWA | 89,972,595.59 |
| 1 | BAUCHI | 18,055,556.00 | 18 | KADUNA | 83,644,006.90 |
| | | | 19 | KANO | 89,972,595.59 |
| | | | 20 | KATSINA | 101,729,166.67 |
| | | | 21 | KEBBI | 89,972,595.59 |

| <i>SNO</i> | <i>STATE</i> | <i>AMTDEDUCTED</i> | <i>SNO</i> | <i>STATE</i> | <i>AMTDEDUCTED</i> |
|---|--------------|--------------------------------|---|--------------|------------------------------|
| 22 | KOGI | 89,972,595.59 | 33 | SOKOTO | 10,435,840.75 |
| 23 | KWARA | 89,972,595.60 | 34 | TARABA | 10,435,840.75 |
| 24 | NASSARAWA | 89,972,595.59 | 35 | YOBE | 10,435,840.75 |
| 25 | NIGER | 99,453,551.91 | 36 | ZAMFARA | 10,435,840.75 |
| 26 | OGUN | 121,327,594.36 | | | <u>375,690,267.10</u> |
| 27 | ONDO | 89,972,595.59 | <u>DEDUCTION OF CBN MICRO SMALL & MEDIUM ENTERPRISES</u> | | |
| 28 | OYO | 89,972,595.59 | <u>DEVELOPMENT FUND TO STATE</u> | | |
| 29 | PLATEAU | 89,972,595.59 | 1 | BAUCHI | 19,272,115.68 |
| 30 | RIVERS | 126,675,773.75 | 2 | BENUE | 19,207,256.98 |
| 31 | SOKOTO | 89,972,595.59 | 3 | IMO | 35,508,841.64 |
| 32 | TARABA | 89,972,595.59 | 4 | KANO | 44,721,169.93 |
| 33 | YOBE | 89,972,595.59 | 5 | KATSINA | 36,465,925.68 |
| 34 | ZAMFARA | 89,972,595.59 | 6 | KOGI | 26,530,550.12 |
| | | <u>3,288,848,078.35</u> | 7 | KWARA | 35,055,955.59 |
| <u>DEDUCTION FOR THE LIQUIDATION OF JUDGEMENT DEBTS ON</u> | | | 8 | NIGER | 35,695,127.37 |
| <u>BEHALF OF 36 STATES GOVT.(1/120)</u> | | | 9 | ONDO | 34,368,235.50 |
| 1 | ABIA | 10,435,840.75 | | | <u>286,825,178.49</u> |
| 2 | ADAMAWA | 10,435,840.75 | <u>DEDUCTIONS IFO FAMILY HOMES FUNDS LTD</u> | | |
| 3 | AKWA IBOM | 10,435,840.75 | | | |
| 4 | ANAMBRA | 10,435,840.75 | 1 | ADAMAWA | 2,066,085.64 |
| 5 | BAUCHI | 10,435,840.75 | 2 | BAUCHI | 130,053,453.95 |
| 6 | BAYELSA | 10,435,840.75 | 3 | BORNO | 20,807,812.50 |
| 7 | BENUE | 10,435,840.75 | 4 | YOBE | 186,616,156.67 |
| 8 | BORNO | 10,435,840.75 | | | <u>339,543,508.76</u> |
| 9 | CROSS RIVER | 10,435,840.75 | <u>ECOLOGICAL FUNDS DISTRIBUTION STATES</u> | | |
| 10 | DELTA | 10,435,840.75 | | | |
| 11 | EBONYI | 10,435,840.75 | 1 | ABIA | 93,151,149.01 |
| 12 | EDO | 10,435,840.75 | 2 | ADAMAWA | 99,096,803.68 |
| 13 | EKITI | 10,435,840.75 | 3 | AKWA IBOM | 100,017,702.49 |
| 14 | ENUGU | 10,435,840.75 | 4 | ANAMBRA | 98,911,157.48 |
| 15 | GOMBE | 10,435,840.75 | 5 | BAUCHI | 118,993,436.36 |
| 16 | IMO | 10,435,840.75 | 6 | BAYELSA | 88,021,321.14 |
| 17 | JIGAWA | 10,435,840.75 | 7 | BENUE | 111,564,038.81 |
| 18 | KADUNA | 10,435,840.75 | 8 | BORNO | 123,596,966.31 |
| 19 | KANO | 10,435,840.75 | 9 | CROSS RIVER | 100,034,759.64 |
| 20 | KATSINA | 10,435,840.75 | 10 | DELTA | 101,007,194.48 |
| 21 | KEBBI | 10,435,840.75 | 11 | EBONYI | 88,998,628.90 |
| 22 | KOGI | 10,435,840.75 | 12 | EDO | 93,017,830.96 |
| 23 | KWARA | 10,435,840.75 | 13 | EKITI | 88,948,407.49 |
| 24 | LAGOS | 10,435,840.75 | 14 | ENUGU | 100,043,393.32 |
| 25 | NASSARAWA | 10,435,840.75 | 15 | GOMBE | 93,701,625.19 |
| 26 | NIGER | 10,435,840.75 | 16 | IMO | 103,430,139.40 |
| 27 | OGUN | 10,435,840.75 | 17 | JIGAWA | 111,248,709.54 |
| 28 | ONDO | 10,435,840.75 | 18 | KADUNA | 130,340,802.61 |
| 29 | OSUN | 10,435,840.75 | 19 | KANO | 157,792,052.39 |
| 30 | OYO | 10,435,840.75 | 20 | KATSINA | 122,284,349.85 |
| 31 | PLATEAU | 10,435,840.75 | 21 | KEBBI | 105,042,866.60 |
| 32 | RIVERS | 10,435,840.75 | 22 | KOGI | 109,948,169.90 |