



NNPC

RESTRICTED CIRCULATION PLEASE

13TH AUGUST 2012

**NNPC PRESENTATION TO THE FEDERATION ACCOUNT ALLOCATION COMMITTEE
(FAAC) MEETING HOLDING IN ABUJA ON 14TH AND 15TH AUGUST, 2012**

**The Accountant General of the Federation,
Distinguished Ladies and Gentlemen,**

We present to you the report of **June 2012 Crude Oil and Gas Sales** and proceeds received in **July 2012**.

Please refer overleaf.

CRUDE OIL AND GAS REVENUE SUMMARY

SUMMARY OF JUNE 2012 CRUDE OIL AND GAS SALES RECEIVED IN JULY 2012						
DESCRIPTION		UNIT	REF APPENDIX	CURRENT MONTH JUNE '12	LAST MONTH MAY '12	VARIANCE JUNE - MAY
SALES VOLUME	CRUDE OIL : Export	BBLS	A1	9,154,606	7,506,343	1,648,263
	Domestic	BBLS	G	10,525,800	11,745,992	(1,220,192)
	LPG/NGL	MT	A2	36,883	105,893	(69,010)
	NLNG	BTU	A 2(b)	64,003,257	57,792,491	6,210,766
SALES VALUE -EXPORT	CRUDE OIL : Export	US\$	A1	877,209,610.87	806,112,563.35	71,097,048
	LPG/NGL	US\$	A2 i	15,687,916.92	67,456,091.75	(51,768,175)
	NLNG	US\$	A2	157,577,473.49	148,603,489.30	8,973,984
	TOTAL EXPORT SALES	US \$	A1 & A2	1,050,475,001.28	1,022,172,144.40	28,302,857
	DOMESTIC CRUDE SALES (Payable in September 2012)	NAIRA	G	152,715,267,463.49	191,920,421,477.18	(39,205,154,014)
ACTUAL RECEIPTS- Export	CRUDE OIL & From Current sales	US\$	A1	877,209,470.87	806,112,535.36	71,096,936
	From Areas of Sales	US\$	B2 & D	-	-	-
	TOTAL CRUDE OIL	US\$		877,209,470.87	806,112,535.36	71,096,936
	LPG/NGL From Current Sales	US\$	A2 (a)	12,043,896.42	14,793,520.75	(2,749,624)
	From Areas of Sales	US\$	D	10,032,999.13	2,355,224.76	7,677,774
	TOTAL LPG/NGL	US\$		22,076,895.55	17,148,745.51	4,928,150
	NLNG From Current Sales	US\$	A2 (b)	140,857,109.85	-	140,857,110
	From Areas of Sales	US\$	B2 & D	128,416,332.88	32,646,411.85	95,769,921
	TOTAL NLNG	US\$		269,273,442.73	32,646,411.85	236,627,031
	INTEREST(JP Morgan & NGL a/c)	US\$	D	74,550.38	65,083.88	9,467
	LIFTING DEPOSIT PAYMENTS (2012/2013 TERM CONTRACT)	US\$	D	107,499,702.00	-	107,499,702
	OTHERS	US\$	D	206,401,833.87	162,372,250.19	44,029,584
	TOTAL EXPORT RECEIPTS	US\$	D	1,482,535,895.40	1,018,345,026.79	464,190,869
SALES VALUE - DOMESTIC	DOMESTIC CRUDE VALUE (April 2012 Lifting)	NAIRA	G & H	234,574,767,564.43	274,065,548,352.86	(39,490,780,788)
ACTUAL RECEIPTS- Domestic	Less: Subsidy Adjustment	NAIRA	G	-	-	-
	NET DOMESTIC CRUDE DUE	NAIRA	G & H	234,574,767,564.43	274,065,548,352.86	(39,490,780,788)
	DOMESTIC GAS & OTHERS	NAIRA	E	2,277,844,581.28	2,775,250,125.19	(497,405,544)
	TOTAL DOMESTIC RECEIPTS	NAIRA	E & G	236,852,612,145.71	276,840,798,478.05	(39,988,186,332)
TRANSFERS	JV CASH CALL	US\$	F	613,713,507.53	613,713,507.53	-
	FEDERATION A/C	US\$	F	868,822,387.87	404,631,519.26	464,190,869
	FEDERATION A/C (Domestic Crude & Miscellaneous)	NAIRA	F & G	137,836,473,762.58	96,013,282,917.38	41,823,190,845
	FEDERATION A/C (Gas Revenue)	NAIRA	F & G	1,573,939,568.70	2,248,002,158.81	-
	FEDERATION A/C - DEBT REPAYMENT (12TH INSTALLMENT)	NAIRA	E	7,617,431,250.00	7,617,431,250.00	-
OUTSTANDING	GRAND EXPORT SALES TOTAL B/D	US\$	A	1,050,475,001.28	1,022,172,144.40	-
	Add: Outstanding Sales b/f	US\$		180,501,005.40	38,310,804.37	-
	Less: Total Receipts from Current Sales	US\$	D	(1,030,110,477.14)	(820,906,056.11)	-
	Receipts from arears of sales - NLNG	US\$	B2 & D	(128,416,332.88)	(32,646,411.85)	-
	Receipts from arears of sales - NGL	US\$	B2 & D	(10,032,999.13)	(2,355,224.76)	-
	NGL (61% NGL2 Post complet. retention - July '12)	US\$	B2 & D	(15,692,639.67)	(3,683,813.09)	-
	Exchange Loss - GS/04/NGLC/002/11	US\$	B2 & C	-	(203,245.15)	-
	Less: credit Note: NLNG Soku Condensate handling & processing fee	US\$	A2	(507,337.98)	-	-
	Less: NAOC JV MCA(NLNG)- Payment to Gas Escrow A/C	US\$	A2	(2,919,411.86)	(2,633,695.01)	-
	Less: SPDC JV MCA(NLNG)- Payment to Gas Escrow A/C	US\$	A2	(13,293,613.80)	(17,553,461.40)	-
	Bank Charges	US\$	A1 & B2	(140.00)	(36.00)	-
	EXPORT BALANCE C/F	US\$		30,003,054.22	180,501,005.40	-
	Exchange Rate as advised by CBN (USD TO NAIRA)				154.83	154.8700
2012 Weighted Avg Price of Crude Oil for the Month				95.8220	107.3910	(11.5690)
2011 Weighted Avg Price of Crude Oil for the Month				112.6430	117.6660	(5.0230)

NOTES TO THE TABLES

CRUDE OIL SALES (APPENDICES 'A1 & G')

- (1) These Appendices show the details of Crude Oil Sales and Receipts for the month of June 2012. June export sales volume of **9,154,606** barrels is **1,648,263** barrels higher than May export sales volume of **7,506,343** barrels. The total revenue from Crude oil export sales during the period under review at an average unit price of **\$95.822** per barrel is **\$877.21 Million**. This amount is **\$71.09 Million** higher than what was realised in the preceding month of May, 2012.

NNPC also lifted **1.037 Million Barrels** of Crude Oil and **6.75 Million MBTU** of LNG, under the Modified Carry Arrangement (MCA).

The proceeds from these liftings have been paid into the accounts of FIRS, DPR and the JV partners, for the purpose of meeting all financial obligations in the MCA.

(Please see details in the attached Appendix "J")

Domestic Crude Oil sales of **10,525,800** barrels for the month of June 2012, is **1,220,192** barrels lower than May Domestic Sales volume. The total value of the Domestic Crude Oil sales, at an average unit price of \$93.665 and Exchange rate of ₦ 154.90/\$ is **₦152.72Billion**. This amount is lower than May 2012 Domestic Crude Oil Sales value of ₦191.92 billion by **₦39.21 billion**. Actual receipts from Domestic Crude Oil Sales for April 2012, now due for payment is **₦137.132Billion**.

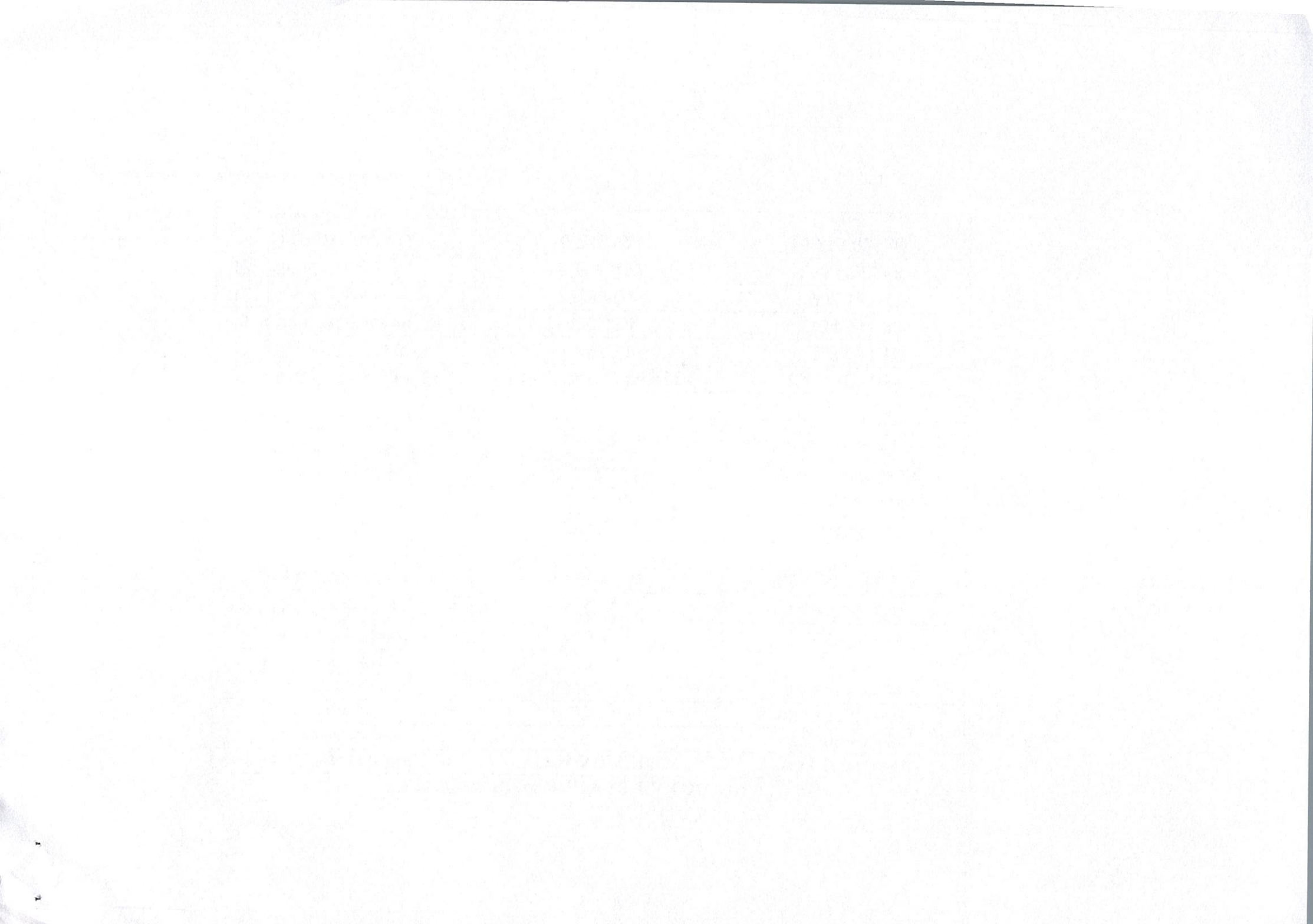
Crude Oil production and lifting operations dropped during the period under review as a result of:

- The shutdown of Balema Gas Plant, and leaks on Nembe Creek Trunkline resulted in a drop in production of about 67,000bopd.
- Force Majeure declared in May 2012 is still in place at Bonny Terminal.
- Shut in of about 120,000bopd at Trans Niger Pipeline (TNP) due to leak/fire outbreak caused by crude theft activities

LIFTING SUMMARY BREAKDOWN

S/N	CRUDE OIL SALES	VOLUME (Bbls)	VALUE (US\$)
1	Federation Export	9,154,606	877,209,610.87
2	Domestic Crude	10,525,800	985,895,851.93
3	FIRS – MCA Oil	729,705	67,330,512.59
4	DPR- MCA Oil	192,005	17,709,950.11
5	MPN Carry/Shared Oil	116,156	10,688,997.38
7	QIT- Satellite Field	950,020	94,092,830.86
	Sub Total	21,668,292	2,052,927,753.74
8	FIRS-PSC Tax Oil	6,832,681	643,704,697.135
9	DPR – PSC Royalty	770,000	72,454,810.00
	Sub Total (PSC)	7,602,681	716,159,507.135
	TOTAL CRUDE OIL SALES	29,270,973	2,769,087,260.88
	MCA GAS SALES	VOLUME (MMBTU)	VALUE (US\$)
10	FIRS-MCA Gas (CITA)	1,885,740	4,523,434.16
11	DPR- MCA Royalty Gas	473,124	1,134,911.80
12	NAOC Carry Gas	793,603	1,900,537.12
13	SPDC Carry Gas	3,606,457	8,654,142.58
	TOTAL MCA GAS SALES	6,758,924	16,213,025.66

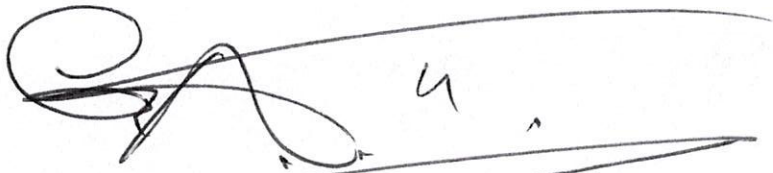
(Please see details in the attached profiles)



- (2) **LPG/NGL SALES (APPENDIX 'A2')**
Gas Sales of 36,883 MT at an average unit price of \$403.05 generated total sales revenue of \$15.69Million.
- (3) **NLNG FEED STOCK (APPENDIX 'A2')**
NLNG Feedstock sale for the month is 64.00 Million Btu at an average unit price of \$2.462. This generated total sales revenue of \$157.58 Million.
- (4) Appendices B1 and B2 are the current position of May 2012 Crude Oil and Gas Sales and Receipts respectively.
- (5) Appendix C is a summary of Crude Oil, LPG/NGL and NLNG Feed stock Sales, Receipts and outstanding as at July 2012.
- (6) Appendix D is the CBN/NNPC reconciled inflow of US dollar into the export account. The inflow contains details of receipts from previously outstanding Crude Oil and Gas sales, plus other receipts including interest on Account balances from J. P. Morgan.
- (7) Appendix E is a reconciled summary of Domestic Crude Cost due, Gas and other revenue paid by NNPC into the Naira Account with CBN.
- (8) Appendix F is the statement of total collection and the transfers into the Federation and Joint Venture Cash call accounts.
- (9) Appendix G is the Domestic Crude Cost Profile for June 2012 and summary of Crude cost due to Federation Account in August and September 2012.
- (10) Appendix H is the Domestic Crude Oil Lifting for April 2012 now payable.
- (11) Appendix I shows the Revenue from Domestic crude Oil cost paid into Federation Account.

- (12) Appendix J is the computation of MCA Escrow Account Crude oil and Gas Lifting for June 2012.
- (13) Appendix K shows Petroleum Profit Tax, MCA and Carry Gas (CITA) for June 2012 payable into FIRS Account in July 2012.
- (14) Appendix L shows Royalty Oil and Royalty Carry Gas for June 2012 payable into DPR Account in July 2012.

Tables and above notations are presented for your consideration and adoption, please.



G. JEDY-AGBA

Group General Manager, Crude Oil Marketing Division


APPENDIX "A1 "

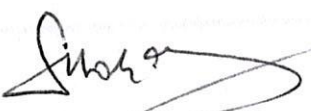
N. N. P. C.

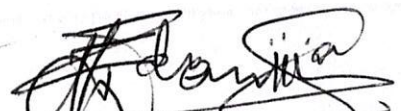
CRUDE OIL SALES PROFILE FOR THE MONTH OF JUNE 2012 AND EXPECTED REVENUE INTO THE CBN/NNPC ACCOUNT WITH J. P.MORGAN CHASE BANK IN JULY 2012

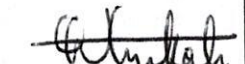
SALES													PAYMENTS				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
CRUDE OIL SALES													PAYMENTS				
(a)	CUSTOMER	B/L DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	AGR	INVOICE NO.	QTY IN BBLs	UNIT PRICE	SALES VALUE IN US\$	VALUE @ \$72/BBL	1 st VARIANCE IN \$ Sales - Budget (11-12)	DATE PAID	AMOUNT PAID US\$	2 nd VARIANCE IN US\$ (Sales - Payment; 11-15)	REMARKS
1	ETERNA	3-Jun-12	3-Jul-12	NAVION FENNIA	QIL	MPN	JV	COS/06/048/2012	599,940	98.332	58,993,300.08	43,195,680.00	15,797,620.08	3-Jul-12	58,993,300.08	0.00	
2	REP OF SENEGAL (PETROSEN)	6-Jun-12	6-Jul-12	V.K. EDDIE	QIL	MPN	JV	COS/06/048/2012	950,138	97.574	92,708,765.21	68,409,936.00	24,298,829.21	6-Jul-12	92,708,765.21	0.00	
3	ETERNA	8-Jun-12	8-Jul-12	GENMAR DAPHNE	QIL	MPN	JV	COS/06/050/2012	350,415	99.043	34,706,152.85	25,229,880.00	9,476,272.85	9-Jul-12	34,706,152.85	(0.01)	
4	FUJAIH RAH REFINING LTD	9-Jun-12	9-Jul-12	GENMAR PHOENIX	EA	SPDC	JV	COS/06/051/2012	948,911	95.654	90,767,132.79	68,321,592.00	22,445,540.79	9-Jul-12	90,767,102.79	30.00	
5	CRUDEX OIL INTERNATIONAL LTF	10-Jun-12	10-Jul-12	ASTRO POLARIS	AMENAM	TEPNG	AF	COS/06/052/2012	949,573	98.243	93,288,900.24	68,369,256.00	24,919,644.24	10-Jul-12	93,288,870.24	30.00	
6	SINOPEC	15-Jun-12	15-Jul-12	MAJESTIC	BB	NOAC	JV	COS/06/053/2012	249,479	93.507	23,328,032.85	17,962,488.00	5,365,544.85	16-Jul-12	23,328,032.85	0.00	
7	REP OF COTE D'IVOIRE (SAHARA)	19-Jun-12	19-Jul-12	MINDANAO	BONGA	SNEPCO	PSC	COS/06/054/2012	802,010	92.893	74,501,114.93	57,744,720.00	16,756,394.93	19-Jul-12	74,501,114.93	0.00	
8	MERCURIA ENERGY TRADING SA	21-Jun-12	20-Jul-12	GENMAR HORN	YOHO	MPN	JV	COS/06/055/2012	950,372	92.431	87,843,834.33	68,426,784.00	19,417,050.33	20-Jul-12	87,843,834.33	0.00	
9	VITOL S.A	23-Jun-12	23-Jul-12	CAPE BONNY	ESC	CNL	JV	COS/06/056/2012	890,827	94.554	81,394,636.16	61,979,544.00	19,415,092.16	23-Jul-12	81,394,606.16	30.00	
10	DUKE OIL COMPANY INCORPORATED	28-Jun-12	28-Jul-12	SUEZ HANS	FB	SPDC/NAOC	JV	COS/06/057/2012	279,803	93.523	26,168,015.97	20,145,816.00	6,022,199.97	27-Jul-12	26,167,990.97	25.00	
11	DUKE OIL COMPANY INCORPORATED	28-Jun-12	28-Jul-12	SUEZ HANS	FB	PAN OCEAN	JV	COS/06/058/2012	312,000	93.523	29,179,176.00	22,464,000.00	6,715,176.00	27-Jul-12	29,179,151.00	25.00	
12	CALSON (BERMUDA) LTD	28-Jun-12	28-Jul-12	HAMILTON SPIRIT	ESC	CNL	JV	COS/06/059/2012	947,379	92.023	87,180,657.72	68,211,288.00	18,969,369.72	27-Jul-12	87,180,657.72	(0.00)	
13	GLENCORE UK LTD	30-Jun-12	30-Jul-12	ASTRO PHOENIX	BONGA	SNEPCO	PSC	COS/06/060/2012	953,759	101.860	97,149,891.74	68,670,648.00	28,479,243.74	30-Jul-12	97,149,891.74	0.00	
TOTAL SALES/RECEIPTS									9,154,606	95.822	877,209,610.87	659,131,632.00	218,077,978.87		877,209,470.87	140.00	

VARIANCE	
VARIANCE B/D	140.00
Less: Bank Charges	(140.00)
	(0.00)


PREPARED BY: ONOME JACK


CHECKED BY: NURA UMAR

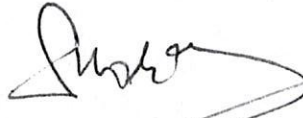

CHECKED BY: E. N. ENI-KALU



APPROVED BY: E. N. ENI-KALU (Mrs)

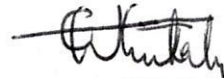
APPENDIX "A2"

N. N. P. C.																	
GAS SALES PROFILE FOR THE MONTH OF JUNE 2012 AND EXPECTED																	
REVENUE INTO THE CBN/NNPC ACCOUNT WITH J. P.MORGAN CHASE BANK IN JULY 2012																	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16		
GAS SALES											PAYMENTS						
CUSTOMER	B/L DATE	DUE DATE	VESSEL	GAS TYPE	PRODUCER	AGR	INVOICE NO.	QTY IN MT	UNIT PRICE	SALES VALUE IN US\$	DATE PAID	AMOUNT PAID US\$	VARIANCE IN US\$ (Sales - Payment; 14-16)	REMARKS			
(a) LPG/NGL SALES																	
1	TALEVERAS GROUP	21-Jun-12	21-Jul-12	CLIPPER ORION	ESC LPG MIX	CNL	JV	GS/06/012/2012	29,881.77	403.05160000	12,043,896.42	20-Jul-12	12,043,896.42	(0.00)			
SUB TOTAL (a)									29,881.77	403.0516	12,043,896.42		12,043,896.42	(0.00)			
(b) DOMESTIC SALES																	
2	PPMC	8-Jun-12	8-Jul-12	NAVIGATOR TAURUS	BUTANE	MPN	JV	GS/06/NGCL/003/2012	7001.0000	520.50	3,644,020.50			3,644,020.50	payment through NGL Funding Ltd		
SUB TOTAL (DOMESTIC) (b)									7,001.00	520.5000	3,644,020.50		0.00	3,644,020.50			
									36,882.77	425.3454	15,687,916.92		12,043,896.42	3,644,020.50			
(c) NLNG FEED STOCK																	
3	NLNG	30-Jun-12	30-Jul-12	PIPELINE	FEED STOCK	NAOC	JV	163/06/2012	15,829,398.62	2.39482040	37,908,566.73	31-Jul-12	34,989,154.85	2,919,411.88	\$2,919,411.88 TRF TO GAS ESCROW A/C.		
4	NLNG	30-Jun-12	30-Jul-12	PIPELINE	FEED STOCK	SPDC	JV	1800009159	33,371,252.94	2.39962430	80,078,469.48	31-Jul-12	66,277,517.72	13,800,951.76	\$13,293,613.80 TRF TO GAS ESCROW A/C.		
5	NLNG	30-Jun-12	30-Jul-12	PIPELINE	FEED STOCK	TEPNG	JV	150006915	14,802,605.48	2.67455870	39,590,437.28	31-Jul-12	39,590,437.28	(0.00)			
SUB TOTAL (c)									64,003,257.04	2.46202273	157,577,473.49		140,857,109.85	16,720,363.64			
GRAND SALES/RECEIPTS (a+b+c)													173,265,390.41		152,901,006.27	20,364,384.14	
											SUMMARY OF TOTAL VARIANCE IN COLUMN 16 VARIANCE B/D 20,364,384.14 Less: NAOC (NLNG) Gas Escrow A/C (2,919,411.86) Less: SPDC (NLNG) Gas Escrow A/C (13,293,613.80) Less: SPDC Soku condensate Credit note: 1600001375 (507,337.98) Outstanding 3,644,020.50 Represented by: Gas sales (Row 2) 3,644,020.50						


 PREPARED BY: ONOME JACK


 CHECKED BY: NURA UMAR

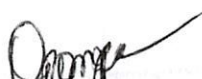
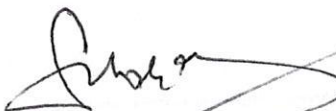

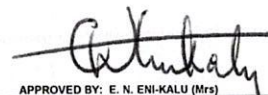

 CHECKED BY: J. A. EDEMA SILLU


 APPROVED BY: E. N. ENI-KALU (MRS)

APPENDIX "B1 "

N. N. P. C.																	
CRUDE OIL SALES PROFILE FOR THE MONTH OF MAY 2012 AND EXPECTED																	
REVENUE INTO THE CBN/NNPC ACCOUNT WITH J. P.MORGAN CHASE BANK IN JUNE 2012																	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
CRUDE OIL SALES													PAYMENTS				
(a)	CUSTOMER	B/L DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	AGR	INVOICE NO.	QTY IN BBLs	UNIT PRICE	SALES VALUE IN US\$	VALUE @ \$72/BBL	1 st VARIANCE IN \$ Sales - Budget (11-12)	DATE PAID	AMOUNT PAID US\$	2 nd VARIANCE IN US\$ (Sales - Payment: 11-15)	REMARKS
1	SOCAR TRADING SA	3-May-12	2-Jun-12	SONANGOL NAMIBE	AMENAM	TEPNG	JV	COS/05/040/2012	949,373	111.992	106,322,181.02	68,354,856.00	37,967,325.02	1-Jun-12	106,322,181.02	(0.00)	
2	VALESKA TANKERS UK LTD	9-May-12	8-Jun-12	MINERVA MARINA	QIL	MPN	JV	COS/05/041/2012	950,000	114.276	108,562,200.00	68,400,000.00	40,162,200.00	12-Jun-12	108,562,200.00	0.00	
3	MASTERS ENERGY OIL & GAS LTD	3-May-12	2-Jun-12	SKS SENNE	BB	NAOC	JV	COS/05/042/2012	911,497	110.815	101,007,540.06	65,627,784.00	35,379,756.06	12-Jun-12	101,007,540.06	(0.01)	
4	OANDO TRADING LTD	15-May-12	14-Jun-12	GENMAR SPYRIDON	YOHO	MPN	JV	COS/05/043/2012	950,042	112.071	106,472,156.98	68,403,024.00	38,069,132.98	14-Jun-12	106,472,156.98	0.00	
5	BRASKEM INCORPORATED LTD	21-May-12	20-Jun-12	ORPHEAS	QIL	MPN	JV	COS/05/044/2012	950,035	105.090	99,839,178.15	68,402,520.00	31,438,658.15	20-Jun-12	99,839,150.15	28.00	Bank charges
6	HAVISTER PETROLEUM COMPANY LTD	25-May-12	24-Jun-12	TOLEDO SPIRIT	QIL	MPN	JV	COS/05/045/2012	950,151	101.201	96,156,231.35	68,410,872.00	27,745,359.35	25-Jun-12	96,156,231.35	0.00	
7	ERG	25-May-12	24-Jun-12	SIKINOS	ESC	CNL	JV	COS/05/046/2012	896,148	100.901	90,422,229.35	64,522,656.00	25,899,573.35	25-Jun-12	90,422,229.35	(0.00)	
8	CALSON (BERMUDA) LTD	27-May-12	26-Jun-12	CAPE BATA	FB	SPDC	JV	COS/05/047/2012	949,097	102.551	97,330,846.45	68,334,984.00	28,995,862.45	26-Jun-12	97,330,846.45	(0.00)	
TOTAL SALES/RECEIPTS									7,506,343	107.391	806,112,563.35	540,456,696.00	265,655,867.35		806,112,535.36	27.99	

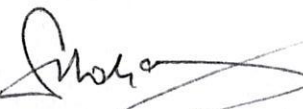
VARIANCE	
VARIANCE B/D	27.99
Less: Bank Charges	(27.99)
OUTSTANDING	(0.00)

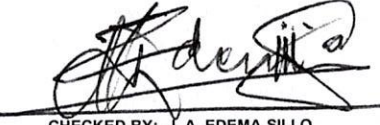
 PREPARED BY: ONOME JACK	 CHECKED BY: NURA UMAR	 CHECKED BY: E. N. ENI-KALU	 APPROVED BY: E. N. ENI-KALU (Mrs)
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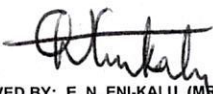
APPENDIX "B2"

N. N. P. C.																					
GAS SALES PROFILE FOR THE MONTH OF MAY 2012 AND EXPECTED																					
REVENUE INTO THE CBN/NNPC ACCOUNT WITH J. P.MORGAN CHASE BANK IN JUNE 2012																					
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16						
GAS SALES												PAYMENTS									
SALES												DATE PAID		AMOUNT PAID US\$		VARIANCE IN US\$ (Sales - Payment; 14-16)		REMARKS			
CUSTOMER		B/L DATE		DUE DATE		VESSEL		GAS TYPE		PRODUCER		AGR		INVOICE NO.		QTY IN MT		UNIT PRICE		SALES VALUE IN US\$	
(a) LPG/NGL SALES																					
1	THEYDON PETROLEUM SA	2-May-12	1-Jun-12	MT FUREVIK	GASOLINE	MPN	JV	GS/05/009/2012	29,992.000	857.65000000	25,722,638.80	16-Jul-12	25,722,638.80	0.00	Payment through NGL Funding Ltd						
2	TEMPO ENERGY NIGERIA LTD	21-May-12	20-Jun-12	CLIPPER MOON	ESC LPG MIX	CNL	JV	GS/05/010/2012	29,897.187	494.81340000	14,793,528.75	20-Jun-12	14,793,528.75	8.00							
3	ASCON OIL COMPANY LTD	29-May-12	28-Jun-12	BERGE NIGBO	PROPANE	MPN	JV	GS/05/011A/2012	23,001.000	594.70000000	13,678,694.70	16-Jul-12	3,000.00	13,675,694.70	OUTSTANDING						
4	ASCON OIL COMPANY LTD	30-May-12	29-Jun-12	BERGE NIGBO	BUTANE	MPN	JV	GS/05/011B/2012	23,003.000	576.50000000	13,261,229.50			13,261,229.50	OUTSTANDING						
SUB TOTAL (a)													40,519,159.55	26,936,932.20							
Less: Post completion NGL2 Revenues retained @61% (\$25,725,638.80*0.61)																					
Balance Transferred to Federation A/C																					
													(15,692,639.67)								
													24,826,519.88								
(b) NLNG FEED STOCK																					
												QTY IN BTU									
5	NLNG	31-May-12	30-Jun-12	PIPELINE	FEED STOCK	NAOC	JV	162/05/2012	14,379,584.81	2.49950430	35,941,834.07	3-Jul-12	33,308,139.05	2,633,695.02	\$2,633,695.01 TRF TO GAS ESCROW A/C						
6	NLNG	31-May-12	30-Jun-12	PIPELINE	FEED STOCK	SPDC	JV	1800009006	30,687,881.77	2.50775500	76,957,688.96	3-Jul-12	59,404,227.56	17,553,461.40	\$17,553,461.4 TRF TO GAS ESCROW A/C						
7	NLNG	31-May-12	30-Jun-12	PIPELINE	FEED STOCK	TEPNG	JV	150006817	12,725,024.37	2.80580730	35,703,966.27	3-Jul-12	35,703,966.27	0.00							
SUB TOTAL (b)													128,416,332.88	20,187,156.42							
GRAND SALES/RECEIPTS (a+b)													168,935,492.43	47,124,088.62							
												SUMMARY OF TOTAL VARIANCE IN COLUMN 16									
												VARIANCE B/D		47,124,088.62							
												Less: Bank Charges		(8.00)							
												Less: NAOC (NLNG) Gas Escrow A/C		(2,633,695.01)							
												Less: SPDC (NLNG) Gas Escrow A/C		(17,553,461.40)							
												Outstanding		26,936,924.21							
												Represented by:									
												Gas Sales (Rows 3 & 4)		26,936,924.20							


PREPARED BY: ONOME JACK


CHECKED BY: NURA UMAR


CHECKED BY: J. A. EDEMA-SILLO


APPROVED BY: E. N. ENI-KALU (MRS)

APPENDIX "C"

NNPC REPORT FOR AUGUST 2012 FAAC											REMARKS
SUMMARY OF EXPORT SALES, RECEIPTS AND OUTSTANDING FOR JANUARY 2012 TO DATE											
CRUDE OIL											
CRUDE OIL	QTY IN BBLs	UNIT PRICE IN US\$	SALES VALUE US\$	RECEIPTS US\$	VARIANCE US\$	Pan Ocean Debt Servicing Receipt US\$	Lifting Deposit Payments US\$	Bank Charges US\$	DEBIT/CREDIT NOTE US\$	TOTAL OUTSTANDING US\$	
	a	b	c	d	e	f	g	h	i	j=(e-f-g-h-i)	
(A) SALES											
January	6,874,443	111.7800	769,026,257.60	769,026,257.61	(0.01)	-	-	-	-	(0.01)	949,639 Bbls valued at \$105,648,414.45 paid & converted into FIRS PPT A/C
February	5,540,127	123.8790	686,306,777.84	686,019,587.86	287,189.98	1,999,975.00	(2,500,000.00)	(25.00)	212,860.02	0.00	
March	7,685,196	125.6730	965,823,754.99	956,811,789.63	9,011,965.36	-	-	(71.00)	-	9,011,894.36	\$9,011,894.36 Tech. Cost on Zafiro
April	5,816,822	119.8700	697,264,576.32	697,264,465.92	110.40	-	-	(110.40)	-	0.00	
May	7,506,343	107.3910	806,112,563.36	806,112,535.36	28.00	-	-	(28.00)	-	-	
June	9,154,606	95.8220	877,209,610.87	877,209,470.87	140.00	-	-	(140.00)	-	-	
July											
August											
September											
October											
November											
December											
TOTAL SALES	42,577,537	112.7765	4,801,743,540.98	4,792,444,107	9,299,433.7300	1,999,975.00	(2,500,000.00)	(374.40)	212,860.02	9,011,894.35	
LPG/NGL											
LPG/NGL	QTY IN MT	UNIT PRICE IN US\$	SALES VALUE US\$	RECEIPTS US\$	VARIANCE US\$	NGL2 Post Complet. Retention US\$	EXCHANGE LOSS ON DOM. CRUDE US\$	Bank Charges US\$	CREDIT NOTE US\$	TOTAL OUTSTANDING US\$	
	a	b	c	d	e	f	g	h	i	j=(e-f-g-h-i)	
(B) SALES											
January	45,935	849.1260	39,004,602.50	15,211,794.98	23,792,807.52	(23,792,807.52)	-	-	-	-	
February	110,891	897.1690	99,488,234.01	50,603,489.79	48,884,744.22	(48,752,797.71)	(131,921.51)	(25.00)	-	0.00	
March	73,888	839.9592	62,063,254.66	36,782,090.32	25,281,164.34	(25,281,164.34)	-	-	-	(0.00)	
April	7,002	891.5000	6,242,283.00	2,355,224.76	3,887,058.24	(3,683,813.09)	(203,245.15)	-	-	0.00	
May	105,893	637.0201	67,456,091.75	14,793,520.75	52,662,571.00	-	-	-	-	52,662,571.00	
June	36,883	425.3454	15,687,916.92	12,043,896.42	3,644,020.50	-	-	-	-	3,644,020.50	OUTSTANDING
July											
August											
September											
October											
November											
December											
TOTAL SALES	380,493	4,540.1197	289,942,362.84	131,790,017	158,152,365.8200	(101,510,682.66)	(335,166.660000)	(25.00)	-	56,306,591.50	
NLNG											
NLNG	QTY IN MMBTU	UNIT PRICE IN US\$	SALES VALUE US\$	RECEIPTS US\$	VARIANCE US\$	NAOC NLNG MCA- Transfer to Gas Escrow A/C US\$	TEPNG NLNG MCA- Transfer to Gas Escrow A/C US\$	SPDC NLNG MCA- Transfer to Gas Escrow A/C US\$	CREDIT NOTE US\$	TOTAL OUTSTANDING US\$	
	a	b	c	d	e	f	g	h	i	j=(e-f-g-h-i)	
(C) SALES											
January	63,291,584.37	2.40954996	152,504,234.49	115,382,042.72	37,122,191.77	(3,900,314.43)	(5,346,201.81)	(27,144,231.90)	(731,443.63)	0.00	Less: NLNG spiking cost of \$731,443.63 (credit Note)
February	60,486,021.34	2.71132494	163,997,258.00	138,798,182.87	25,199,075.13	(2,816,621.46)	(4,565,501.57)	(17,669,507.94)	(157,444.14)	0.02	Less: Soku condensate \$157,444.14 (credit Note)
March	59,842,830.91	2.46024060	147,227,761.95	126,674,962.43	20,552,799.52	(3,295,084.70)	-	(17,081,731.35)	(175,983.47)	(0.00)	Less: Soku condensate handling \$175,983.47 (credit Note)
April	56,082,214.52	2.68434130	150,543,804.41	133,086,590.65	17,457,213.76	(2,313,746.51)	-	(15,143,467.26)	-	(0.01)	
May	57,792,490.96	2.57132868	148,603,489.30	128,416,332.88	20,187,156.42	(2,633,695.01)	-	(17,553,461.40)	-	0.01	
June	64,003,257.04	2.46202273	157,577,473.49	140,857,109.85	16,720,363.64	(2,919,411.86)	-	(13,293,613.80)	(507,337.98)	0.00	Less: Soku condensate handling \$507,337.98(credit Note)
July											
August											
September											
October											
November											
December											
TOTAL SALES	361,498,399	2.5462	920,454,021.64	783,215,221	137,238,800.2400	(17,878,873.97)	(9,901,703.38)	(107,886,013.65)	(1,572,209.22)	0.02	

PREPARED BY: NURA UMAR

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APPROVED BY: E. N. ENI-KALU (MRS)

APPENDIX 'D'

RESTRICTED CIRCULATION, PLEASE.

AUGUST 2012 FAAC MEETING

NNPC REPORT

SUMMARY OF JUNE 2012 EXPORT CRUDE OIL AND GAS SALES AND OTHER RECEIPTS IN JULY 2012

							\$ VALUE
CRUDE OIL RECEIPTS FOR JUNE 2012 SALES (As in Appendix A1)							877,209,470.87
GAS RECEIPTS FOR JUNE 2012 SALES (As in Appendix A2)							152,901,006.27
SUB-TOTAL							1,030,110,477.14
Add							
Other values received in June 2012	INVOICE NO	BL DATE	DUE DATE	VALUE DATE	NGL FUNDING A/C	\$ VALUE	SUB TOTAL
HYDRO CARBON FUNDING LTD - NNPC Excess Amount (QIT project)	COS/04/QITST/5 & 6/12			16-Jul-12		205,529,429.49	205,529,429.49
SOCAR TRADING - FIRST LIFTING DEPOSIT				3-Jul-12		2,499,992.00	
REPUBLIC OF ZAMBIA - FIRST LIFTING DEPOSIT				3-Jul-12		2,499,975.00	
TEMPO ENERGY - FIRST LIFTING DEPOSIT				5-Jul-12		2,499,985.00	
IBETO LTD. - FIRST LIFTING DEPOSIT				6-Jul-12		2,500,000.00	
ASTANA ENERGY - FIRST LIFTING DEPOSIT				6-Jul-12		2,500,000.00	
HAVISTR PETROLEUM LTD. - FIRST LIFTING DEPOSIT				6-Jul-12		2,500,000.00	
OANDO TRADING LTD.				6-Jul-12		2,499,985.00	
GLENCORE ENERGY - FIRST LIFTING DEPOSIT				9-Jul-12		2,500,000.00	
UNIPEC ASIA CO. LTD - FIRST LIFTING DEPOSIT				9-Jul-12		2,500,000.00	
PETROBRAS TRADING BV - FIRST LIFTING DEPOSIT				9-Jul-12		2,500,000.00	
ELAN OIL - FIRST LIFTING DEPOSIT				9-Jul-12		2,500,000.00	
REPUBLIC OF LIBERIA - FIRST LIFTING DEPOSIT				9-Jul-12		2,500,000.00	
RHEINOEL LIMITED - FIRST LIFTING DEPOSIT				9-Jul-12		2,500,000.00	
SAHARA ENERGY RESOURCE - FIRST LIFTING DEPOSIT				9-Jul-12		2,500,000.00	
OCEAN BED TRADING - FIRST LIFTING DEPOSIT				9-Jul-12		2,500,000.00	
CENTO ENERGY - FIRST LIFTING DEPOSIT				9-Jul-12		2,500,000.00	
REPUBLIC OF GHANA - FIRST LIFTING DEPOSIT				9-Jul-12		2,500,000.00	
REPUBLIC OF COTE D'IVOIRE - FIRST LIFTING DEPOSIT				9-Jul-12		2,500,000.00	
REPUBLIC OF SIERRA LEONE - FIRST LIFTING DEPOSIT				9-Jul-12		2,500,000.00	
ETERNA OIL PLC - FIRST LIFTING DEPOSIT				9-Jul-12		2,499,970.00	
MERCURIA ENERGY - FIRST LIFTING DEPOSIT				9-Jul-12		2,499,970.00	
REPUBLIC OF SENEGAL - FIRST LIFTING DEPOSIT				10-Jul-12		2,500,000.00	
INDIAN OIL CORPORATION - FIRST LIFTING DEPOSIT				10-Jul-12		2,499,985.00	
AZENITH ENERGY - FIRST LIFTING DEPOSIT				10-Jul-12		2,499,975.00	
CRUDEX OIL INTL LTD - FIRST LIFTING DEPOSIT				12-Jul-12		2,500,000.00	
VITOL SA - FIRST LIFTING DEPOSIT				12-Jul-12		2,500,000.00	
FUJAIH RAH REFINERY - FIRST LIFTING DEPOSIT				12-Jul-12		2,499,970.00	
TALEVERAS - FIRST LIFTING DEPOSIT				13-Jul-12		2,500,000.00	
AVIDOR OIL & GAS LTD. - FIRST LIFTING DEPOSIT				13-Jul-12		2,500,000.00	
AITEO ENERGY - FIRST LIFTING DEPOSIT				13-Jul-12		2,500,000.00	
TRIDAX OIL & GAS LTD - FIRST LIFTING DEPOSIT				13-Jul-12		2,500,000.00	
LYNEAR S.A - FIRST LIFTING DEPOSIT				13-Jul-12		2,500,000.00	
MEZCOR S.A - FIRST LIFTING DEPOSIT				13-Jul-12		2,500,000.00	
MASTERS ENERGY - FIRST LIFTING DEPOSIT				12-Jul-12		2,500,000.00	
DK ENERGY - FIRST LIFTING DEPOSIT				16-Jul-12		2,500,000.00	
AMG PETRO ENERGY LTD - FIRST LIFTING DEPOSIT				16-Jul-12		2,499,990.00	
TOCOMO OIL LTD. - FIRST LIFTING DEPOSIT				17-Jul-12		2,499,985.00	
LENGARD PROJECTS LTD. - FIRST LIFTING DEPOSIT				17-Jul-12		2,499,985.00	
MONCLER LTD - FIRST LIFTING DEPOSIT				17-Jul-12		2,499,960.00	
ONTARIO OIL & GAS - FIRST LIFTING DEPOSIT				17-Jul-12		2,499,985.00	
PTT PUBLIC COMPANY LTD - FIRST LIFTING DEPOSIT				23-Jul-12		2,500,000.00	
GUNVOR INTERNATIONAL - FIRST LIFTING DEPOSIT				23-Jul-12		2,500,000.00	
DELANEY PET. CORP - FIRST LIFTING DEPOSIT				23-Jul-12		2,499,990.00	107,499,702.00
BALANCE C/F							1,343,139,608.63

continued in the next page

APPENDIX 'D'

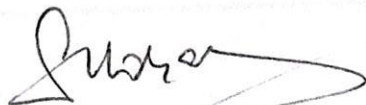
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AUGUST 2012 FAAC MEETING

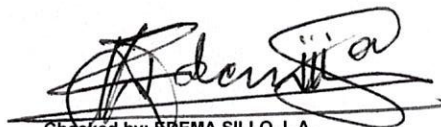
NNPC REPORT

SUMMARY OF JUNE 2012 EXPORT CRUDE OIL AND GAS SALES AND OTHER RECEIPTS IN JULY 2012

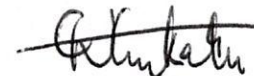
							1,343,139,608.63
BALANCE B/F							
B/O NIG. AGRIC INSURANCE CORP.				5-Jul-12		4,000.00	
B/O FIN INSURANCE CO. LTD				5-Jul-12		4,000.00	
B/O GUARANTY TRUST ASSURANCE PLC				6-Jul-12		1,000.00	
B/O LAW UNION & ROCK INSURANCE				9-Jul-12		3,975.00	
B/O EQUITY ASSURANCE PLC				9-Jul-12		2,990.00	
B/O INSURANCE PHB LTD				11-Jul-12		1,983.00	
B/O CRUSADER GENERAL INSURANCE				12-Jul-12		9,975.00	
B/O CORNERSTONE INSURANCE PLC				18-Jul-12		4,000.00	
B/O WAPIC INSURANCE PLC				19-Jul-12		7,805.57	
B/O ECOBANK PLC - INSURANCE CLAIMS				19-Jul-12		4,979.00	
B/O GUINEA INSURANCE PLC				20-Jul-01		2,000.00	
B/O UNION ASSURANCE CO. LTD				23-Jul-12		1,955.00	
B/O AIICO GENERAL INSURANCE CO LTD				24-Jul-12		2,990.00	
B/O ANCHOR INSURANCE CO. LTD				26-Jul-12		975.00	
B/O VATTENFALL ENERGY TRADING - GAS REVENUE				3-Jul-12		819,776.81	872,404.38
NLNG- NAOC	162/05/2012	31-May-12	30-Jun-12	3-Jul-12		33,308,139.05	
NLNG- SPDC	1800009006	31-May-12	30-Jun-12	3-Jul-12		59,404,227.56	
NLNG- TEPNG	150006817	31-May-12	30-Jun-12	3-Jul-12		35,703,966.27	128,416,332.88
THEYDON PETROLEUM S A	GS/05/009/12	2-May-12	1-Jun-12		25,722,638.80		
ASCON OIL CO. LTD	GS/05/11A /12	29-May-12	28-Jun-12		3,000.00		
Less: Post completion NGL 2 Revenues retained @ 61%					(15,692,639.67)	10,032,999.13	
NGL A/C Share of Interest -April 2012				16-Jul-12		2.05	10,033,001.18
JP Morgan Gas Interest for June '12				2-Jul-12		15,146.25	
JP Morgan Crude Interest for June '12				2-Jul-12		59,402.08	74,548.33
Total collection for the month							1,482,535,895.40



Prepared by: NURA UMAR



Checked by: EDEMA-SILLO J. A.

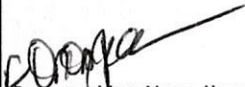


Approved by: E. N. ENI-KALU (MRS)

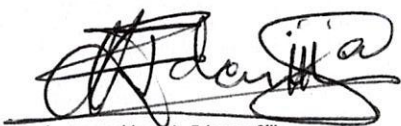
APPENDIX 'E'

RESTRICTED CIRCULATION. PLEASE.

AUGUST 2012 FAAC MEETING											
NNPC REPORT											
RECONCILED RECEIPTS OF DOMESTIC CRUDE COST , GAS REVENUE & OTHER MISCELLANEOUS RECEIPTS											
FOR JANUARY 2012 TO DATE											
S/N	1	2	3	4	5	6	7	8	9	10	11
S/N	MONTH	CRUDE OIL QTY BBLs	AMOUNT DUE								
			CRUDE COST		ADJUSTMENT FOR SUBSIDY	NGC, ULLAGE GAS, MISC. INCOME, ETC	TOTAL DUE FOR THE MONTH (4+5+6)	CRUDE OIL	GAS PLUS	DEBT REPAYMENT	TOTAL PAID
			US\$	NAIRA EQUIVALENT	N	N	N	N	N	N	N
1	January	10,745,161	1,197,582,852.83	178,485,916,366.98	(70,000,000,000.00)	3,457,734,096.16	111,943,650,463.14	108,485,916,366.98	3,457,734,096.16	7,617,431,250.00	119,561,081,713.14
2	February	11,439,673	1,270,100,621.10	194,960,445,338.38	(60,000,000,000.00)	2,022,511,293.77	136,982,956,632.15	134,960,445,338.39	2,022,511,293.77	7,617,431,250.00	144,600,387,882.16
3	March	16,215,751	1,779,094,094.69	277,004,950,541.21	(50,000,000,000.00)	2,662,866,418.75	229,667,816,959.96	227,004,950,541.21	2,662,866,418.75	7,617,431,250.00	237,285,248,209.96
*4	April	13,852,745	1,546,911,269.59	240,854,084,675.79	0.00	3,277,323,034.12	244,131,407,709.91	134,071,903,417.70	3,277,323,034.12	7,617,431,250.00	144,966,657,701.82
5	May	15,731,377	1,894,330,540.66	294,378,966,017.79	0.00	3,924,065,902.35	298,303,031,920.14	126,152,568,750.00	3,924,065,902.35	7,617,431,250.00	137,694,065,902.35
6	June	13,982,406	1,767,480,642.03	274,065,548,352.86	0.00	2,775,250,125.19	276,840,798,478.05	95,486,034,951.00	2,775,250,125.19	7,617,431,250.00	105,878,716,326.19
7	July	12,851,946	1,515,830,485.07	234,574,767,564.43	0.00	2,277,844,581.28	236,852,612,145.71	137,132,568,750.00	2,277,844,581.28	7,617,431,250.00	147,027,844,581.28
8	August										
9	September										
10	October										
11	November										
12	December										
	YEAR TOTAL	94,819,059	10,971,330,505.97	1,694,324,678,857.44	(180,000,000,000.00)	20,397,595,451.62	1,534,722,274,309.06	963,294,388,115.28	20,397,595,451.62	53,322,018,750.00	1,037,014,002,316.90
	BAL C/F			1,694,324,678,857.44	(180,000,000,000.00)	20,397,595,451.62					1,037,014,002,316.90



Prepared by: Nura Umar



Approved by: J.A. Edema-Sillo

APPENDIX 'G'

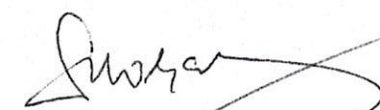
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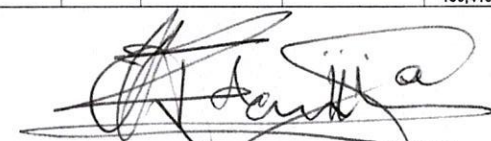
CRUDE OIL LIFTING PROFILE FOR DOMESTIC CONSUMPTION IN JUNE 2012
 EXPECTED REVENUE INTO THE CBN/NNPC NAIRA ACCOUNT IN SEPTEMBER 2012

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
(A)	JUNE 2012 PPMC																
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	AGR	INVOICE NO.	QTY IN BBLs	\$ UNIT PRICE	SALES VALUE IN US\$	BUDGET VALUE @ \$72/BBLs	VARIANCE IN \$ (12-13)	X RATE TO NAIRA	SALES AT BUDGET VALUE IN NAIRA	VARIANCE VALUE IN NAIRA	VALUE PAYABLE IN NAIRA (12*15)
1	TRAFIGURAH BEHEER B V	23-Jun-12	21-Sep-12	BW UTK	QIL	MPN	JV	COS/06/PPMC/023/12	950,226	93.457	88,805,271.28	68,416,272.00	20,389,009.28	154.9000	10,597,680,532.80	3,158,255,988.78	13,755,936,521.58
2	ONTARIO TRADING SA	23-Jun-12	21-Sep-12	SOUNION	AMENAM	TEPNG	JV/JAF	COS/06/PPMC/024/12	949,076	92.657	87,938,534.93	68,333,472.00	19,605,062.93	154.9000	10,584,854,812.80	3,038,824,248.17	13,623,679,060.97
3	TRAFIGURAH BEHEER B V	25-Jun-12	23-Sep-12	BW UTK	QIL	MPN	JV	COS/06/PPMC/025/12	950,112	94.554	89,836,890.05	68,408,064.00	21,428,826.05	154.9000	10,596,409,113.60	3,319,325,154.84	13,915,734,268.44
SUB TOTAL (A)									2,849,414	93.5563	266,580,696.26	205,157,808.00	61,422,888.26	154.9000	31,778,944,459.20	9,514,405,391.78	41,293,349,850.98
(B) OFFSHORE PROCESSING CARGO																	
1	PPMC-SIR	13-Jun-12	11-Sep-12	NIPPON PRINCESS	BB	NAOC	JV	COS/06/PPMC/OSP/040/2012	479,569	92.023	44,131,378.09	34,528,968.00	9,602,410.09	154.9000	5,348,537,143.20	1,487,413,322.48	6,835,950,465.68
2	PPMC-SIR	24-Jun-12	22-Sep-12	EUROCHAMPHON	BB	NAOC	JV	COS/06/PPMC/OSP/043/2012	470,000	93.457	43,924,790.00	33,840,000.00	10,084,790.00	154.9000	5,241,816,000.00	1,582,133,971.00	6,823,949,971.00
3	PPMC-SIR	30-Jun-12	28-Sep-12	GENMAR SPYRIDON	YOHO	MPN	JV	COS/06/PPMC/OSP/045/2012	950,335	93.507	88,862,974.85	68,424,120.00	20,438,854.85	154.9000	10,598,896,188.00	3,165,978,615.49	13,764,874,803.49
SUB TOTAL (B)									1,899,904	93.1200	176,919,142.93	136,793,088.00	40,126,054.93	154.9000	21,189,249,331.20	6,215,525,908.97	27,404,775,240.17
(C) PRODUCT EXCHANGE CARGO																	
1	PPMC-DUKE/TALEVERAS	7-Jun-12	5-Sep-12	MINEVA GEORGIA	BL	SPDC	JV	COS/06/PPMC/OSP/039/2012	906,031	96.083	87,054,176.57	65,234,232.00	21,819,944.57	154.9000	10,104,782,536.80	3,379,909,414.36	13,484,691,951.16
2	PPMC-DUKE/TALEVERAS	14-Jun-12	12-Sep-12	SEAPRINCE	BL	SPDC/CNL/TEPNG	JV	COS/06/PPMC/OSP/041/2012	903,954	92.481	83,598,569.87	65,084,688.00	18,513,881.87	154.9000	10,081,618,171.20	2,867,800,302.28	12,949,418,473.48
3	PPMC-DUKE/TALEVERAS	21-Jun-12	19-Sep-12	TAJIMARE	QIL	MPN	JV	COS/06/PPMC/OSP/042/2012	950,347	92.431	87,841,523.56	68,424,984.00	19,416,539.56	154.9000	10,599,030,021.60	3,007,621,977.38	13,606,651,999.98
4	PPMC-DUKE/TALEVERAS	23-Jun-12	21-Sep-12	BOUBOULLINA	BL	SPDC	JV	COS/06/PPMC/OSP/044/2012	907,198	93.457	84,784,003.49	65,318,256.00	19,465,747.49	154.9000	10,117,797,854.40	3,015,244,285.58	13,133,042,139.98
SUB TOTAL (C)									3,667,530	93.5993	343,278,273.49	264,062,160.00	79,216,113.49	154.9000	40,903,228,584.00	12,270,575,979.60	53,173,804,563.60
(D) REFINERY DELIVERIES																	
1	KRPC/WRPC	4-Jun-12	2-Sep-12	PIPE LINE	UGHELLI	SPDC	JV	COS/06/DOM/006/2012	112,910	99.832	11,272,031.12	8,129,520.00	3,142,511.12	154.9000	1,259,262,648.00	486,774,972.49	1,746,037,620.49
2	KRPC/WRPC	6-Jun-12	4-Sep-12	PIPE LINE	ESC	CNL	JV	COS/06/DOM/006/2012	299,187	97.574	29,192,872.34	21,541,464.00	7,651,408.34	154.9000	3,336,772,773.60	1,185,203,151.56	4,521,975,925.16
3	KRPC/WRPC	15-Jun-12	13-Sep-12	GREAT CHINA	ESC	CNL	JV	COS/06/DOM/006/2012	1,098,650	93.507	102,731,465.55	79,102,800.00	23,628,665.55	154.9000	12,253,023,720.00	3,660,080,293.70	15,913,104,013.70
4	KRPC/WRPC	24-Jun-12	22-Sep-12	PIPE LINE	ESC	CNL	JV	COS/06/DOM/006/2012	299,694	93.457	28,006,502.16	21,577,968.00	6,430,534.16	154.9000	3,342,427,243.20	996,089,741.07	4,338,516,984.27
5	KRPC/WRPC	30-Jun-12	28-Sep-12	PIPE LINE	ESC	CNL	JV	COS/06/DOM/006/2012	298,511	93.507	27,912,868.08	21,492,792.00	6,420,076.08	154.9000	3,329,233,480.80	994,489,784.33	4,323,703,265.13
SUB TOTAL (D)									2,108,952	94.4155	199,117,739.24	151,844,544.00	47,273,195.24	154.9000	23,520,719,865.60	7,322,617,943.14	30,843,337,808.74
GRAND SALES TOTAL (a+b+c+d) Payable in September, 2012									10,526,800	93.6647	985,895,851.93	757,857,600.00	228,038,251.93	154.9000	117,392,142,240.00	35,323,125,223.49	152,715,267,463.49
SUMMARY OF CRUDE COST NOT YET DUE																	
JUNE 2012 Crude Cost Payable in SEPTEMBER 2012									10,526,800	93.6647	985,895,851.93	757,857,600.00	228,038,251.93	154.9000	117,392,142,240.00	35,323,125,223.49	152,715,267,463.49
MAY 2012 Crude Cost Payable in AUGUST 2012									11,745,992	105.6168	1,240,597,423.90	845,711,424.00	394,885,999.90	154.7000	130,831,557,292.80	61,086,864,164.38	191,920,421,477.18
TOTAL NOT YET DUE									22,272,792		2,226,493,275.83	1,603,569,024.00	622,924,251.83		248,223,699,532.80	96,410,009,407.87	344,635,688,940.67
CRUDE COST NOW DUE																	
APRIL 2012 CRUDE COST PAYABLE IN JULY 2012																	
Export volume									2,804,370	117.6396	329,804,852.14	201,914,640.00	127,890,212.14	154.7500	31,246,290,540.00	19,806,485,328.51	51,052,775,868.51
Offshore Processing Cargoes									2,895,035	118.3463	342,616,740.15	208,442,520.00	134,174,220.15	154.7500	32,256,479,970.00	20,763,480,567.75	53,019,940,537.75
Product Exchange Cargoes									4,749,714	117.7563	559,308,564.91	341,979,408.00	217,329,156.91	154.7500	52,921,313,388.00	33,631,687,031.20	86,553,000,419.20
Refinery delivery									2,402,827	118.1942	284,000,327.88	173,003,544.00	110,996,783.88	154.7500	26,772,298,434.00	17,176,752,304.97	43,949,050,738.97
Gross Domestic Crude Quantity/Naira Amount									12,851,946	117.9456	1,515,830,485.08	925,340,112.00	590,490,373.06	154.7500	143,196,382,332.00	91,378,385,232.43	234,574,767,564.43
Net Domestic Crude Cost Paid											1,515,830,485.08						137,132,568,750.00
Other Receipts																	
NNPC/CNL JV - MISCELLANEOUS INCOME																	703,905,012.58
NNPC Share of Equity Gas Revenue																	1,573,939,568.78
TOTAL REVENUE INTO THE NAIRA ACCOUNT FOR THE MONTH																	139,410,413,331.28

AMOUNT PAID TO FEDERATION ACCOUNT (Domestic Crude) 137,132,568,750.00
 AMOUNT PAID TO FEDERATION ACCOUNT (Gas & Miscellaneous) 2,277,844,581.28
 AMOUNT PAYABLE TO FEDERATION ACCOUNT 97,442,188,814.43


 PREPARED BY : ONOME JACK


 CHECKED BY: NURA UMAR


 APPROVED BY: J. A. EDEMA-SILLO

APPENDIX'H'

N.N.P.C. CRUDE OIL LIFTING PROFILE FOR DOMESTIC CONSUMPTION IN APRIL 2012 EXPECTED REVENUE INTO THE CBN/NNPC NAIRA ACCOUNT IN JULY 2012																	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
(A)	APRIL 2012 PPMC																
	CUSTOMER	BL DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	AGR	INVOICE NO.	QTY IN BBLs	\$ UNIT PRICE	SALES VALUE IN US\$	BUDGET VALUE @ \$72/BBLs	VARIANCE IN \$ (12 - 13)	X RATE TO NAIRA	SALES AT BUDGET VALUE IN NAIRA	VARIANCE VALUE IN NAIRA	VALUE PAYABLE IN NAIRA (12 - 15)
1	TRIDAX S A	8-Apr-12	7-Jul-12	NORTH STAR	QIL	MPN	JV/AF	COS04/PPMC017/12	950,175	119.413	113,463,247.28	68,412,600.00	45,050,647.28	154.7500	10,586,849,850.00	6,971,587,665.81	17,558,437,515.81
2	CALSON (BERMUDA) LTD	28-Apr-12	27-Jul-12	FRATERNITY	ESC	CNL	JV/AF	COS04/PPMC020/12	947,137	114.276	108,235,027.81	68,193,864.00	40,041,163.81	154.7500	10,553,000,454.00	6,196,370,099.91	16,749,370,553.91
3	SAHARA ENERGY RES LTD	21-Apr-12	20-Jul-12	PRINCIMAR FAITH	BL	SPDC	JV	COS04/PPMC021/12	907,058	119.294	108,206,577.05	65,308,176.00	42,898,401.05	154.7500	10,106,440,236.00	6,638,527,562.80	16,744,967,798.80
SUB TOTAL (A)									2,804,370	117.6396	329,904,852.14	201,914,640.00	127,990,212.14	154.7500	31,246,290,540.00	19,806,485,328.51	51,052,775,868.51
(B) OFFSHORE PROCESSING CARGO																	
1	PPMC-SIR	7-Apr-12	6-Jul-12	PSERIMOS	ESC	CNL	JV/AF	COS04/PPMC/OSP022/2012	947,837	119.163	112,947,100.43	68,244,264.00	44,702,836.43	154.7500	10,560,799,854.00	6,917,763,937.70	17,478,563,791.70
2	PPMC-SIR	10-Apr-12	9-Jul-12	OLYMPIC FLAG	YOHO	MPN	JV	COS04/PPMC/OSP024/2012	997,318	119.462	119,141,602.92	71,806,896.00	47,334,706.92	154.7500	11,112,117,156.00	7,325,045,895.25	18,437,163,051.25
3	PPMC-SIR	24-Apr-12	23-Jul-12	NAROVA	BB	SPDC	JV	COS04/PPMC/OSP028/2012	949,880	116.360	110,528,036.80	68,391,360.00	42,136,676.80	154.7500	10,583,562,960.00	6,520,650,734.80	17,104,213,694.80
SUB TOTAL (B)									2,895,035	118.3463	342,616,740.15	208,442,520.00	134,174,220.15	154.7500	32,256,479,970.00	20,763,460,567.75	53,019,940,537.75
(C) PRODUCT EXCHANGE CARGO																	
1	PPMC-DUKE/AITEO ENERGY	9-Apr-12	8-Jul-12	GENMAR HERCULES	QIL	MPN	JV	COS04/PPMC/OSP023/2012	950,156	119.413	113,460,978.43	68,411,232.00	45,049,746.43	154.7500	10,586,638,152.00	6,971,448,259.73	17,558,086,411.73
2	PPMC-DUKE/ONTARIO TRAD	10-Apr-12	9-Jul-12	OLYMPIC FLAG	BB	NAOC	JV	COS04/PPMC/OSP025/2012	949,708	119.462	113,454,017.10	68,378,976.00	45,075,041.10	154.7500	10,581,646,536.00	6,975,362,609.61	17,557,009,145.61
3	PPMC-DUKE/TALEVERAS	13-Apr-12	12-Jul-12	NICOLAOS	QIL	MPN	JV	COS04/PPMC/OSP026/2012	950,471	119.668	113,740,963.63	68,433,912.00	45,307,051.63	154.7500	10,590,147,882.00	7,011,266,239.43	17,601,414,121.43
4	PPMC-TRAFIGURA	24-Apr-12	23-Jul-12	MKELA	AMB	TEPNG	JV	COS04/PPMC/OSP027/2012	949,600	115.710	109,878,216.00	68,371,200.00	41,507,016.00	154.7500	10,580,443,200.00	6,423,210,726.00	17,003,653,926.00
5	PPMC-TRAFIGURA	27-Apr-12	26-Jul-12	BW NYSA	QIL	MPN	JV	COS04/PPMC/OSP029/2012	949,779	114.526	108,774,389.75	68,384,088.00	40,390,301.75	154.7500	10,582,437,618.00	6,250,399,196.43	16,832,836,814.43
SUB TOTAL (C)									4,749,714	117.7563	559,308,564.91	341,979,408.00	217,329,156.91	154.7500	52,921,313,388.00	33,631,687,031.20	86,553,000,419.20
(D) REFINERY DELIVERIES																	
1	KRPCWRPC	8-Apr-12	7-Jul-12	PIPELINE	ESC	CNL	JV	COS04/DOM04/12	198,489	119.163	23,652,544.71	14,291,208.00	9,361,336.71	154.7500	2,211,564,438.00	1,448,666,855.41	3,660,231,293.41
2	KRPCWRPC	17-Apr-12	16-Jul-12	PIPELINE	ESC	CNL	JV	COS04/DOM04/12	599,412	119.162	71,427,132.74	43,157,664.00	28,269,468.74	154.7500	6,678,648,504.00	4,374,700,288.13	11,053,348,792.13
3	KRPCWRPC	17-Apr-12	16-Jul-12	PIPELINE	ESC	CNL	JV	COS04/DOM04/12	329,213	119.162	39,229,679.51	23,703,336.00	15,526,343.51	154.7500	3,668,091,246.00	2,402,701,657.55	6,070,792,903.55
4	KRPCWRPC	19-Apr-12	18-Jul-12	PIPELINE	ESC	CNL	JV	COS04/DOM04/12	173,617	120.031	20,839,422.13	12,500,424.00	8,338,998.13	154.7500	1,934,440,614.00	1,290,459,960.15	3,224,900,574.15
5	KRPCWRPC	30-Apr-12	29-Jul-12	MT GREAT CHINA	ESC	CNL	JV	COS04/DOM04/12	698,302	114.349	79,850,135.40	50,277,744.00	29,572,391.40	154.7500	7,780,480,884.00	4,576,327,568.84	12,356,808,452.84
6	KRPCWRPC	2-Apr-12	1-Jul-12	PIPELINE	UGHELLI	SPDC	JV	COS04/DOM04/12	108,409	122.245	13,252,458.21	7,805,448.00	5,447,010.21	154.7500	1,207,893,078.00	842,924,829.22	2,050,817,907.22
7	KRPCWRPC	8-Apr-12	7-Jul-12	PIPELINE	UGHELLI	SPDC	JV	COS04/DOM04/12	89,864	120.763	10,852,246.23	6,470,208.00	4,382,038.23	154.7500	1,001,264,688.00	678,120,416.40	1,679,385,104.40
8	KRPCWRPC	15-Apr-12	14-Jul-12	PIPELINE	UGHELLI	SPDC	JV	COS04/DOM04/12	77,477	121.018	9,376,111.59	5,578,344.00	3,797,767.59	154.7500	863,248,734.00	587,704,533.93	1,450,953,267.93
9	KRPCWRPC	18-Apr-12	17-Jul-12	PIPELINE	UGHELLI	SPDC	JV	COS04/DOM04/12	128,044	121.213	15,520,597.37	9,219,168.00	6,301,429.37	154.7500	1,426,666,248.00	975,146,195.32	2,401,812,443.32
SUB TOTAL (D)									2,402,827	118.1942	284,000,327.88	173,003,544.00	110,996,783.88	154.7500	26,772,298,434.00	17,176,752,304.97	43,949,050,738.97
GRAND SALES TOTAL (a+b+c+d) Payable in July, 2012									12,861,946	117.9456	1,515,830,485.07	925,340,112.00	590,490,373.07	154.7500	143,196,382,332.00	91,378,385,232.43	234,574,767,564.43

	PAYMENT STATUS Payable amount b/d 234,574,767,564.43 Less: Subsidy Payment to Federation A/C (137,132,568,750.00) Outstanding amount 97,442,198,814.43
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Onome

PREPARED BY: ONOME JACK

Nura


CHECKED BY: NURA UMAR

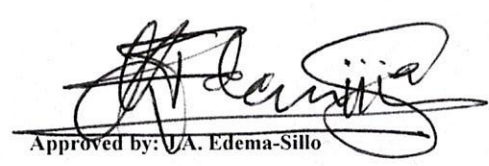
J. A. Edema-Sillo

APPROVED BY: J. A. EDEMA-SILLO

APPENDIX 'I'

AUGUST 2012 FAAC MEETING								
NNPC REPORT								
COMPUTATION OF REVENUE FROM DOMESTIC CRUDE OIL RECEIPTS								
FROM JANUARY 2012 TO DATE								
	1	2	3	4	5	6	7	8
S/N	MONTH	CRUDE COST DUE			PAYMENT	OUTSTANDING		
		BUDGET VALUE	EXCESS VALUE	TOTAL DUE	TOTAL	OUTSTANDING/ SUBSIDY FOR THE MONTH	SUBSIDY	OUTSTANDING AMOUNT TO DATE
		N	N	N	N	N	N	N
1	January	120,109,397,572.50	58,376,518,794.48	178,485,916,366.98	108,485,916,366.98	70,000,000,000.00	(70,000,000,000.00)	-
2	February	131,699,235,412.50	63,261,209,925.88	194,960,445,338.38	134,960,445,338.39	60,000,000,000.00	(60,000,000,000.00)	-
3	March	189,359,432,302.50	87,645,518,238.71	277,004,950,541.21	227,004,950,541.21	50,000,000,000.00	(50,000,000,000.00)	-
4	April	161,765,429,737.50	79,088,654,938.29	240,854,084,675.79	134,071,903,417.70	-	-	106,782,181,258.09
5	May	176,015,230,977.60	118,363,735,040.19	294,378,966,017.79	126,152,568,750.00	-	-	275,008,578,525.88
6	June	156,104,054,953.92	117,964,248,602.71	274,065,548,352.86	95,486,034,951.00	-	-	453,588,091,927.74
7	July	143,196,382,332.00	91,378,385,232.43	234,574,767,564.43	137,132,568,750.00	-	-	551,030,290,742.17
8	August							
9	September							
10	October							
11	November							
12	December							
	TOTAL	1,078,249,163,288.52	616,078,270,772.69	1,694,324,678,857.44	963,294,388,115.28		(180,000,000,000.00)	


Prepared by: Nura Umar


Approved by: V.A. Edema-Sillo

APPENDIX "J"

N. N. P. C.
CHEVRON (Escravos) MCA ESCROW ACCOUNT CRUDE OIL LIFTING FOR THE MONTH OF JUNE 2012 (100%)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	NNPC/CNL MCA										MCA VALUE 100 %	FIRS -PPT (69.275%)	FIRS -EDUCATION TAX (12.225%)	DPR-ROYALTY (18.5%)
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	AGREEMENT	INVOICE NO.	QTY IN BBLs	UNIT PRICE	SALES VALUE IN US\$	US\$	US\$	US\$
1	VITOL S A	23-Jun-12	23-Jul-12	CAPE BONNY	ESC	CNL	JV	NNPC/MCA-CNL/06/006/2012	87,716.00	94.554	8,293,898.66	5,745,598.30	1,013,929.11	1,534,371.25
	TOTAL								87,716.00	94.554	8,293,898.66	5,745,598.30	1,013,929.11	1,534,371.25

N. N. P. C.
MPN MCA ESCROW ACCOUNT CRUDE OIL LIFTING FOR THE MONTH OF JUNE 2012 (100%)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	NNPC/MPN MCA										MCA VALUE 100 %	FIRS -PPT (69.275%)	DPR-ROYALTY (18.5%)	MPN CARRY/ SHARED OIL (12.225%)
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	AGREEMENT	INVOICE NO.	QTY IN BBLs	UNIT PRICE	SALES VALUE IN US\$	US\$	US\$	US\$
1	ENERGY NETWORK IBG	13-Jun-12	13-Jul-12	ASTIPALAI A	QIL	MPN	JV	NNPC/MPN-MCA/06/004/2012	950,149	92.023	87,435,561.43	60,570,985.18	16,175,578.86	10,688,997.38
	TOTAL								950,149.00	92.023	87,435,561.43	60,570,985.18	16,175,578.86	10,688,997.38


N. N. P. C.
NAOC MCA GAS ESCROW ACCOUNT- FOR THE MONTH OF JUNE 2012 (100%)

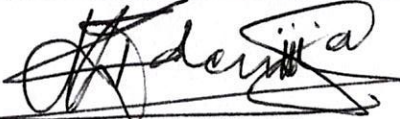
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	NNPC/NAOC MCA										MCA VALUE 100 %	FIRS GAS @ CITA (27.90%)	DPR-ROYALTY (7%)	NAOC CARRY GAS (65.10%)
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	GAS	PRODUCER	AGREEMENT	INVOICE NO.	QTY (mbtu)	UNIT PRICE	SALES VALUE IN US\$	US\$	US\$	US\$
1	NLNG	30-Jun-12	30-Jul-12	PIPELINE	FEED STOCK	NAOC	JV	163/06/2012	1,219,052.53	2.39482040	2,919,411.86	814,515.91	204,358.83	1,900,537.12
	TOTAL								1,219,052.53		2,919,411.86	814,515.91	204,358.83	1,900,537.12

N. N. P. C.
NNPC/SPDC MCA GAS ESCROW ACCOUNT- FOR THE MONTH OF JUNE 2012 (100%)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	NNPC/SPDC MCA										MCA VALUE 100 %	FIRS GAS @ CITA (27.90%)	DPR-ROYALTY (7%)	SPDC/TEPNG/NAOC CARRY GAS (65.10%)
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	GAS	PRODUCER	AGREEMENT	INVOICE NO.	QTY (mbtu)	UNIT PRICE	SALES VALUE IN US\$	US\$	US\$	US\$
1	NLNG	30-Jun-12	30-Jul-12	PIPELINE	FEED STOCK	SPDC	JV	1800009159	5,539,872.97	2.39962430	13,293,613.80	3,708,918.25	930,552.97	8,654,142.58
	TOTAL								5,539,872.97		13,293,613.80	3,708,918.25	930,552.97	8,654,142.58


PREPARED BY: ONOME JACK


CHECKED BY: NURA UMAR


CHECKED BY: J. A. EDEMA-SILLO


AUTHORISED BY: E.N. ENI-KALU (MRS)

APPENDIX "K"

N.N.P.C.

**CRUDE OIL & GAS LIFTING FOR THE PAYMENT OF PETROLEUM PROFIT TAX (PPT) FOR THE MONTH OF JUNE 2012
AND EXPECTED REVENUE INTO CBN/FIRS PETROLEUM PROFIT TAX ACCOUNT WITH J.P.MORGAN CHASE BANK IN JULY 2012**

1	2	3	4	5	6	7	8	9	10	11	12
1	PPT CRUDE										
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	AGR	INVOICE NO.	QTY IN BBLs	UNIT PRICE	SALES VALUE IN US\$
(a)	PSC										
1	DUKE OIL COMPANY	8-Jun-12	9-Jul-12	MARAN PLATO	ERHA	ESSO	PSC	FIRS/06/044/2012	725,900	99.643	72,330,853.700
2	GLENCORE UK LTD	13-Jun-12	13-Jul-12	EUGENIE	BONGA	SNEPCO	PSC	FIRS/06/045/2012	997,189	92.723	92,462,355.647
3	SINOPEC	13-Jun-12	13-Jul-12	MAJESTIC	ABO	NAE	PSC	FIRS/06/046/2012	592,788	90.423	53,601,669.324
4	TALEVERAS PETROLEUM	17-Jun-12	17-Jul-12	SKS SENNE	AKPO	TUPNI	PSC	FIRS/06/047/2012	996,956	91.507	91,228,452.692
5	OCEAN BED TRADING LTD	23-Jun-12	23-Jul-12	FRONT CENTURY	ANTAN	ADDAX	PSC	FIRS/06/048/2012	647,428	91.857	59,470,793.796
6	TRAFIGURA BEHEER B.V.	25-Jun-12	25-Jul-12	CHARLES EDDIE	BONGA	SNEPCO	PSC	FIRS/06/049/2012	951,960	102.801	97,862,439.960
7	AVIDOR	28-Jun-12	27-Jul-12	DA LI HU	AGBAMI	STATOIL	PSC	FIRS/06/050/2012	974,681	90.023	87,743,707.663
8	UNICORP TRADING	30-Jun-12	30-Jul-12	ZENITH SPIRIT	ERHA	ESSO	PSC	FIRS/06/051/2012	945,779	94.107	89,004,424.353
	SUB TOTAL (a)								6,832,681	94.210	643,704,697.135
(b)	CHEVRON MCA										
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	AGR	INVOICE NO.	QTY IN BBLs	UNIT PRICE	SALES VALUE IN US\$
9	VITOL S.A	23-Jun-12	23-Jul-12	CAPE BONNY	ESC	CNL	JV	NNPC/MCA-CNL/06/006/2012	60,765	94.554	5,745,598.30
10	VITOL S.A - EDUCATION TAX	23-Jun-12	23-Jul-12	CAPE BONNY	ESC	CNL	JV	NNPC/MCA-CNL/06/006/2012	10,723	94.554	1,013,929.11
	SUB TOTAL (b)								71,489	94.554	6,759,527.41
(c)	MPN MCA										
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	AGR	INVOICE NO.	QTY IN BBLs	UNIT PRICE	SALES VALUE IN US\$
11	ENERGY NETWORK IBG LTD	13-Jun-12	13-Jul-12	ASTIPALAI	QIL	MPN	JV	NNPC/MPN-MCA/06/004/2012	658,216	92.023	60,570,985.18
	SUB TOTAL (c)								658,216	92.023	60,570,985.18
(d)	NAOC MCA										
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	GAS TYPE	PRODUCER	AGR	INVOICE NO.	QTY IN MMBTU	UNIT PRICE	SALES VALUE IN US\$
12	NLNG	30-Jun-12	30-Jul-12	PIPELINE	FEED STOCK	NAOC		163/06/2012	340,115.66	2.39482040	814,515.91
	SUB TOTAL (d)										814,515.91
** (e)	SPDC MCA										
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	GAS TYPE	PRODUCER	AGR	INVOICE NO.	QTY IN MMBTU	UNIT PRICE	SALES VALUE IN US\$
13	NLNG	30-Jun-12	30-Jul-12	PIPELINE	FEED STOCK	SPDC		1800009159	1,545,624.56	2.39962430	3,708,918.25
	SUB TOTAL (e)										3,708,918.25
	GRAND SALES/RECEIPTS (a+b+c+d+e)										715,558,643.89

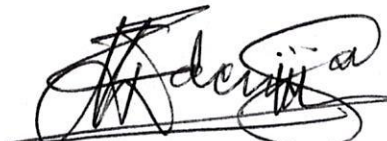
** TAX PAYMENT IN RESPECT OF CITA FROM SPDC JV MCA FOR JUNE 2012 IS MADE UP OF:

	CITA
	US\$
SPDC	2,472,612.16
TEPNG	824,204.05
NAOC	412,102.03
	3,708,918.25



PREPARED BY : ONOME JACK

CHECKED BY: NURA UMAR



CHECKED BY: J.A. EDEMA-SILLO



APPROVED BY: E. N. ENI-KALU (MRS)

APPENDIX "L"

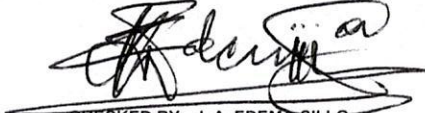
N. N. P. C. CRUDE OIL & GAS LIFTING FOR THE PAYMENT OF ROYALTY AND ROYALTY COMOPNENT OF CARRY GAS VOLUME FOR THE MONTH OF JUNE 2012 AND EXPECTED REVENUE INTO DPR ACCOUNT WITH J. P. MORGAN CHASE BANK, NEW YORK IN JULY 2012											
1	2	3	4	5	6	7	8	9	10	11	12
1	ROYALTY										
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	AGREEMENT	INVOICE NO.	QTY IN BBLs	UNIT PRICE	SALES VALUE IN US\$
(a)	PSC										
1	DUKE OIL COMPANY INCORP.	8-Jun-12	9-Jul-12	MARAN PLATO	ERHA	ESSO	PSC	DPR/ROY/06/012/2012	220,000	99.643	21,921,460.00
2	SINOPEC	13-Jun-12	13-Jul-12	MAJESTIC	ABO	NAE	PSC	DPR/ROY/06/013/2012	100,000	90.423	9,042,300.00
3	REP. OF COTE D'IVOIRE (SAHARA)	19-Jun-12	19-Jul-12	MINDANAO	BONGA	SNEPCO	PSC	DPR/ROY/06/014/2012	150,000	92.893	13,933,950.00
4	OCEAN BED TRADING LTD	23-Jun-12	23-Jul-12	FRONT CENTURY	ANTAN	ADDAX	PSC	DPR/ROY/06/015/2012	300,000	91.857	27,557,100.00
	SUB TOTAL (a)								770,000	94.097	72,454,810.00
(b)	CHEVRON MCA/MPN										
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	AGREEMENT	INVOICE NO.	QTY IN BBLs	UNIT PRICE	SALES VALUE IN US\$
5	VITOL S.A	23-Jun-12	23-Jul-12	CAPE BONNY	ESC	CNL	JV	NNPC/MCA-CNL/06/006/2012	16,227	94.554	1,534,371.25
6	ENERGY NETWORK IBG LTD	13-Jun-12	13-Jul-12	ASTIPALAIA	QIL	MPN	JV	NNPC/MPN-MCA/06/004/2012	175,778	92.023	16,175,578.86
	SUB TOTAL (b)								192,005.03	92.237	17,709,950.12
(c)	NAOC MCA										
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	GAS TYPE	PRODUCER	AGREEMENT	INVOICE NO.	QTY IN MMBTU	UNIT PRICE	SALES VALUE IN US\$
7	NLNG	30-Jun-12	30-Jul-12	PIPELINE	FEED STOCK	NAOC	JV	163/06/2012	85,333.68	2.39482040	204,358.83
	SUB TOTAL (c)								85,333.68		204,358.83
** (d)	SPDC MCA										
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	GAS TYPE	PRODUCER	AGREEMENT	INVOICE NO.	QTY IN MMBTU	UNIT PRICE	SALES VALUE IN US\$
8	NLNG	30-Jun-12	30-Jul-12	PIPELINE	FEED STOCK	SPDC	JV	1800009159	387,791.11	2.39962430	930,552.97
	SUB TOTAL (d)								387,791.11		930,552.97
	GRAND TOTAL (A+B+C+D)										91,299,671.92

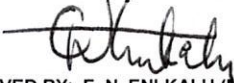
** ROYALTY PAYMENT FROM SPDC JV MCA FOR JUNE 2012 IS MADE UP OF:

	US\$
SPDC	620,368.65
TEPNG	206,789.55
NAOC	103,394.77
	<u>930,552.97</u>

PREPARED BY:  ONOME JACK

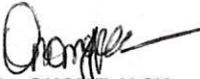
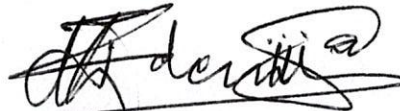
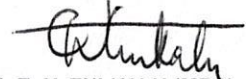
CHECKED BY: NURA UMAR


CHECKED BY: J. A. EDEMA-SILLO


APPROVED BY: E. N. ENI-KALU (MRS)

APPENDIX "M"

N. N. P. C. QIT SATELLITE FIELD DEVELOPMENT LIFTING FOR JUNE 2012											
1	2	3	4	5	6	7	8	9	10	11	12
1.(a)	QIT										
	CUSTOMER	B/L DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	AGR	INVOICE NO.	QTY IN BBLs	UNIT PRICE	SALES VALUE IN US\$
1	NAPOIL	9-Jun-12	9-Jul-12	V.K. EDDIE	QIL	MPN	JV	COS/06/QITST/006/2012	950,020	99.043	94,092,830.86
	TOTAL								950,020	99.043	94,092,830.86

 PREPARED BY : ONOME JACK	 CHECKED BY: NURA UMAR	 CHECKED BY: J.A. EDEMA-SILLO
APPROVED BY: E. N. ENI-KALU (MRS)		

APPENDIX "N"

N. N. P. C.													
CRUDE OIL LIFTINGS ACCORDING TO FISCAL REGIME FOR THE MONTH OF JUNE 2012													
1	2	3	4	5	6	7	8	9	10	11	12	13	
CRUDE OIL SALES								SALES					
		B/L DATE	DUE DATE	VESSEL	CRUDE TYPE	PRODUCER	AGR	INVOICE NO.	QTY IN BBLs	UNIT PRICE	SALES VALUE IN US\$	% CONTRIBUTION	
1	ETERNA	3-Jun-12	3-Jul-12	NAVION FENNIA	QIL	MPN	JV	COS/06/048/2012	599,940	98.332	58,993,300.08		
2	REP. OF SENEGAL (PETROSEN)	6-Jun-12	6-Jul-12	V.K. EDDIE	QIL	MPN	JV	COS/06/049/2012	950,138	97.574	92,708,765.21		
3	ETERNA	8-Jun-12	8-Jul-12	GENMAR DAPHNE	QIL	MPN	JV	COS/06/050/2012	350,415	99.043	34,706,152.85		
4	FUJAIH RAH REFINING LTD	9-Jun-12	9-Jul-12	GENMAR PHOENIX	EA	SPDC	JV	COS/06/051/2012	948,911	95.654	90,767,132.79		
5	CRUDE X OIL INTERNATIONAL LTF	10-Jun-12	10-Jul-12	ASTRO POLARIS	AMENAM	TEPNG	AF	COS/06/052/2012	949,573	98.243	93,288,900.24		
6	SINOPEC	15-Jun-12	15-Jul-12	MAJESTIC	BB	NOAC	JV	COS/06/053/2012	249,479	93.507	23,328,032.85		
8	MERCURIA ENERGY TRADING SA	21-Jun-12	20-Jul-12	GENMAR HORN	YOHO	MPN	JV	COS/06/055/2012	950,372	92.431	87,843,834.33		
9	VITOL S.A.	23-Jun-12	23-Jul-12	CAPE BONNY	ESC	CNL	JV	COS/06/056/2012	860,827	94.554	81,394,636.16		
10	DUKE OIL COMPANY INCORPORATED	28-Jun-12	28-Jul-12	SUEZ HANS	FB	SPDC/NAOC	JV	COS/06/057/2012	279,803	93.523	26,168,015.97		
11	DUKE OIL COMPANY INCORPORATED	28-Jun-12	28-Jul-12	SUEZ HANS	FB	PAN OCEAN	JV	COS/06/058/2012	312,000	93.523	29,179,176.00		
12	CALSON (BERMUDA) LTD	28-Jun-12	28-Jul-12	HAMILTON SPIRIT	ESC	CNL	JV	COS/06/059/2012	947,379	92.023	87,180,657.72		
13	TRAFIGURAH BEHEER B.V.	23-Jun-12	21-Sep-12	BW UTIK	QIL	MPN	JV	COS/06/PPMC/023/12	950,226	93.457	88,805,271.28		
14	ONTARIO TRADING SA	23-Jun-12	21-Sep-12	SOUNION	AMENAM	TEPNG	JV/AF	COS/06/PPMC/024/12	949,076	92.657	87,938,534.93		
16	TRAFIGURAH BEHEER B.V.	25-Jun-12	23-Sep-12	BW UTIK	QIL	MPN	JV	COS/06/PPMC/025/12	950,112	94.554	89,836,890.05		
17	PPMC-SIR	13-Jun-12	11-Sep-12	NIPPON PRINCESS	BB	NAOC	JV	COS/06/PPMC/OSP/040/2012	479,569	92.023	44,131,378.09		
18	PPMC-SIR	24-Jun-12	22-Sep-12	EUROCHAMPION	BB	NAOC	JV	COS/06/PPMC/OSP/043/2012	470,000	93.457	43,924,790.00		
19	PPMC-SIR	30-Jun-12	28-Sep-12	GENMAR SPYRIDON	YOHO	MPN	JV	COS/06/PPMC/OSP/045/2012	950,335	93.507	88,862,974.85		
20	PPMC-DUKE/TALEVERAS	7-Jun-12	5-Sep-12	MINEVA GEORGIA	BL	SPDC	JV	COS/06/PPMC/OSP/039/2012	906,031	96.083	87,054,176.57		
21	PPMC-DUKE/TALEVERAS	14-Jun-12	12-Sep-12	SEAPRINCE	BL	SPDC/CNL/TEPNG	JV	COS/06/PPMC/OSP/041/2012	903,954	92.481	83,598,569.87		
23	PPMC-DUKE/TALEVERAS	21-Jun-12	19-Sep-12	TAJIMARE	QIL	MPN	JV	COS/06/PPMC/OSP/042/2012	950,347	92.431	87,841,523.56		
24	PPMC-DUKE/TALEVERAS	23-Jun-12	21-Sep-12	BOUBOULINA	BL	SPDC	JV	COS/06/PPMC/OSP/044/2012	907,198	93.457	84,784,003.49		
25	KRPC/WRPC	4-Jun-12	2-Sep-12	PIPE LINE	UGHELLI	SPDC	JV	COS/06/DOM/006/2012	112,910	99.832	11,272,031.12		
26	KRPC/WRPC	6-Jun-12	4-Sep-12	PIPE LINE	ESC	CNL	JV	COS/06/DOM/006/2012	299,187	97.574	29,192,872.34		
27	KRPC/WRPC	15-Jun-12	13-Sep-12	GREAT CHINA	ESC	CNL	JV	COS/06/DOM/006/2012	1,098,650	93.507	102,731,465.55		
28	KRPC/WRPC	24-Jun-12	22-Sep-12	PIPE LINE	ESC	CNL	JV	COS/06/DOM/006/2012	299,694	93.457	28,008,502.16		
29	KRPC/WRPC	30-Jun-12	28-Sep-12	PIPE LINE	ESC	CNL	JV	COS/06/DOM/006/2012	298,511	93.507	27,912,868.08		
31	VITOL S.A.	23-Jun-12	23-Jul-12	CAPE BONNY	ESC	CNL	MCA	NNPC/MCA-CNL/06/006/2012	87,716	94.554	8,293,898.66		
32	ENERGY NETWORK IBG	13-Jun-12	13-Jul-12	ASTIPALAI A	QIL	MPN	MCA	NNPC/MPN-MCA/06/004/2012	950,149	92.023	87,435,561.43		
33	NAPOIL	9-Jun-12	9-Jul-12	V.K. EDDIE	QIL	MPN	JV (Satellite)	COS/06/QITST/006/2012	950,020	99.043	94,092,830.86		
	SUB-TOTAL (JV)								19,912,522	94.477	1,881,276,747.08	92%	
1	REP. OF COTE D'IVOIRE (SAHARA)	19-Jun-12	19-Jul-12	MINDANAO	BONGA	SNEPCO	PSC	COS/06/054/2012	802,010	92.893	74,501,114.93		
2	GLENCORE UK LTD	30-Jun-12	30-Jul-12	ASTRO PHOENIX	BONGA	SNEPCO	PSC	COS/06/060/2012	953,759	101.860	97,149,891.74		
	SUB-TOTAL (PSC)								1,755,769	97.764	171,651,006.67	8%	
	GRAND TOTAL								21,668,291	94.743	2,052,927,753.75	100%	

Nura Umar

PREPARED BY : NURA UMAR

J.A. Eema-Sillo

CHECKED BY : J.A. EEMA-SILLO

APPROVED BY: E. N. ENI-KALU (Mrs)