



FEDERAL MINISTRY OF FINANCE

Office of the Honourable Minister

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February 6, 2009

HMF/FMF/08/P/I/219

His Excellency,
Dr. Abubakar Bukola Saraki,
Chairman, Governors' Forum
NGF Secretariat
1, Deg Xiaoping Street
AIT Junction, Asokoro District
Abuja

Your Excellency

Re: Status of the Excess Crude Account

I refer to your Excellency's letter on the above-mentioned subject, dated January 27, 2009.

2. Based on the information and records made available by the Office of the Accountant General of the Federation, Your Excellency may wish to note that the outstanding balance in the Excess Crude Account, as at end-December 2007, amounted to a foreign component of US\$11,934,807,027.60 and a domestic component of N267,880,409,191.17. On the basis of the exchange rate prevailing during the period, the domestic and foreign components cumulatively amount to US\$14.2505 billion. A detailed breakdown is contained in Attachment I.

3. In accordance with the principles underpinning the agreement reached on 25th October, 2007, which you referred to in your letter, an amount of US\$5.6065 billion was expected to be shared among the three tiers of government for the fiscal year 2008 (i.e from January-December 2008). Based on the revenue allocation formula, the indicative distribution of this would be as follows:

❖ Federal Government (52.68%)	US\$2.5695 billion
❖ State Governments (26.72%)	US\$1.3033 billion
❖ Local Government Councils (20.60%)	US\$1.0048 billion
❖ Derivation (13% of Mineral Revenue)	US\$0.7288 billion
❖ Total	<u>US\$5.6065 billion</u>

Attachment II provides a breakdown of this indicative amount across the tiers of government and on a state-by-state basis.

4. As Your Excellency would however recall, the actual amount distributed during the year exceeded the indicative amount. In this regard, information on the amount actually shared during January-December 2008 is provided below:

❖ The first distribution, amounted to US\$2.008 billion, took place in March 2008, and is broken down as follows:

○ Federal Government	US\$0.9205 billion
○ State Governments	US\$0.7280 billion
○ Local Government Councils	US\$0.3599 billion

Attachment III contains information on the amount received by each State of the Federation, Local Governments as well as the Federal Government.

❖ The second distribution which amounted to US\$4.869 was shared in June 2008 as follows:

○ Federal Government	US\$2.2315 billion
○ States	US\$1.7648 billion
○ Local Government Councils	US\$0.8726 billion.

More-detailed information on this distribution can be found in Attachment IV.

5. Your Excellency, the total amount that was distributed to the States and Local Governments during January-December, 2008 was US\$3.9363 billion. During the same period, the expected amount to be distributed to the States and Local Governments, based on the Memorandum of Understanding, was US\$3.0370. The actual amount distributed, therefore was higher than the expected amount by US\$688.4 million.

6. In addition to the amount distributed directly to the beneficiaries, additional amounts were distributed in respect of the National Integrated Power Project (NIPP) and fuel subsidy, details of which are provided below:

❖ An amount of US\$5.375 was allocated from the Excess Crude Account to fund National Integrated Power Projects (NIPP) in June 2008 and the contribution of each tier of government is as follows :

- Federal Government US\$2.4634 billion
- State Governments US\$1.9482 billion
- Local Government Councils US\$0.9633 billion

Attachment V contains detailed information on the indicative distribution of this amount across the three tiers of government.

⊕ In addition, in the course of 2008, about US\$2.3988 was used from the Excess Crude Account to pay for fuel subsidy, distributed as follows:

- Federal Government US\$1.0994 billion
- State Governments US\$0.8695 billion
- Local Government Councils US\$0.4299 billion

Attachment VI contains information on the contribution of the Federal Government, as well as of each State of the Federation and Local Governments, to the amount expended on fuel subsidy in 2008 from the Excess Crude Account.

7. Attachment VII provides a detailed breakdown of the utilization of Excess Crude Account in 2008, which is made of amounts directly distributed to States, amounts set aside for the NIPP and the amount paid in respect of fuel subsidy.

8. In relation to Your Excellency's request for information on the amount due to States in 2009, the amount available for distribution to the three tiers of government is US\$4.045 billion, reflecting the accrual to the Excess Crude Account in 2008. The amount that would accrue to each State is provided in Attachment VIII.

9. Please accept, Your Excellency, the assurances of my highest regards.

* # 125 b claims outstanding
 * Financing the budget?
 1-6 on \$40/bbl
 * collectible ↓ 25%
 ↓ 27%



Mansur Muhtar
 Minister of Finance

* Debt is 1560 and
 programme being
 reviewed.

Office of the Accountant-General of the Federation
Federal Ministry of Finance, Abuja

SNO	DATE	DESCRIPTION	FOREIGN EXCESS CRUDE US\$	EXCESS PPT & ROYALTY US\$	TOTAL US\$	CUMM BALANCE US\$
60	5-Jun-07	Payment on National Intergrated Power Project (NIPP)	-	(9,008,288.91)	(9,008,288.91)	8,710,758,686.00
61	6-Jun-07	Payment on National Intergrated Power Project (NIPP) raised on 04/04/2007	-	(2,481,213.73)	(2,481,213.73)	8,708,277,472.26
62	14-Jun-07	Accrued Interest on Funds Investments - May 2007	3,549,408.79	9,837,637.90	13,387,046.69	8,721,664,518.95
63	18-Jun-07	May Account	371,901,229.76	53,770,499.57	425,671,729.33	9,147,336,248.28
64	17-Jul-07	Accrued Interest on Funds Investments - June 2007	35,075,843.46	9,803,268.09	44,879,111.55	9,192,215,359.83
65	19-Jul-07	June Account	445,638,596.22	9,572,750.47	455,211,346.69	9,647,426,706.52
66	20-Jul-07	Repayment of funding of National Population Census (Additional 2 days)	-	17,351,526.14	17,351,526.14	9,664,770,232.66
67	20-Jul-07	Reversal - Accrued Interest on Funds Investments - April 2007	(278,606,294.07)	(31,059,568.63)	(309,665,862.70)	9,355,112,369.96
68	20-Jul-07	Accrued Interest on Funds Investments - April 2007	27,480,526.19	31,059,568.63	58,540,094.82	9,413,652,464.78
69	20-Aug-07	Accrued Interest on Funds Investments - July 2007	5,680,788.01	34,292,011.76	39,972,799.77	9,453,625,264.55
70	20-Aug-07	July Account	544,655,138.37	82,231,577.29	626,886,715.66	10,080,511,980.21
71	19-Sep-07	Accrued Interest on Funds Investments - August 2007	29,248,180.43	26,158,851.72	55,407,032.15	10,135,919,012.36
72	19-Sep-07	August Account	765,480,139.63	78,556,542.17	844,036,681.80	10,979,955,694.16
73	18-Oct-07	Accrued Interest on Funds Investments - September 2007	20,192,546.94	1,958,601.70	22,151,148.64	11,002,106,842.80
74	18-Oct-07	September Account	420,619,554.61	33,817,014.84	454,436,569.45	11,456,543,412.25
75	16-Nov-07	Accrued Interest on Funds Investments - October 2007	31,250,385.63	52,468,384.64	83,718,770.27	11,540,262,182.52
76	16-Nov-07	October Account	732,233,121.91	133,676,964.20	865,910,086.11	12,406,172,268.63
77	13-Dec-07	Accrued Interest on Funds Investments - November 2007	9,389,190.60	10,786,205.52	20,175,396.12	12,426,347,664.75
78	13-Dec-07	November Account	1,161,702,370.85	165,203,615.88	1,326,905,986.73	13,753,253,651.48
79	24-Dec-07	Refund of Paris Club Debt Exit to States with surplus balances	(818,446,623.88)	(1,000,000,000.00)	(1,818,446,623.88)	11,934,807,027.60
80		Accrued Interest on Funds Investments - December 2007	-	-	-	11,934,807,027.60
81		December Account	-	-	-	11,934,807,027.60
Grand Total			7,996,885,801.29	3,937,921,226.31	11,934,807,027.60	

Domestic Excess Crude Oil Proceeds

S/n	Date	Description	Receipt =N=	Payment =N=	Cumm Balance =N=
1	01/01/2007	Balance b/f	627,527,939,197.86	-	627,527,939,197.86
2	12/01/2007	Payment to PPPRA (Petroleum Support Scheme)	-	17,475,134,927.53	610,052,804,270.33
3	16/01/2007	December Account	45,534,755,279.11	-	655,587,559,549.44
4	19/02/2007	January Account	49,632,590,105.76	-	705,220,149,655.20
5	13/03/2007	Additional Distribution to augment Jan/Feb 2007 A/c	-	156,131,448,945.31	549,088,700,709.89
6	19/03/2007	February Account	32,863,907,548.24	-	581,952,608,258.13
7	19/03/2007	Additional Distribution to augment March 2007 A/c	-	49,103,854,284.61	532,848,753,973.52
8	03/04/2007	Payment to PPPRA (Petroleum Support Scheme)	-	1,737,335,234.49	531,111,418,739.03
9	18/04/2007	March Account	30,768,824,461.06	-	561,880,243,200.09
10	18/04/2007	Additional Distribution to augment April 2007 A/c	-	61,914,534,353.83	499,965,708,846.26
11	19/04/2007	Additional Distribution to augment 150 Billion Approved	-	88,085,465,646.00	411,880,243,200.26
12	18/05/2007	Amount being refunded to five Oil Producing States	-	40,710,425,489.60	371,169,817,710.66
13	24/05/2007	April Account	17,963,721,238.28	-	389,133,538,948.94
14	24/05/2007	Additional Distribution to augment May 2007 A/c	-	9,947,278,744.92	379,186,260,204.02
15	30/05/2007	Payment to PPPRA (Petroleum Support Scheme)	-	3,707,164,533.91	375,479,105,670.11
16	18/06/2007	May Account	24,112,508,215.68	-	399,591,613,885.79
17	18/06/2007	Additional Distribution to augment June 2007 A/c	-	69,493,378,375.90	330,098,235,509.89
18	28/06/2007	Reversal of amount being refunded to five Oil Producing States	40,710,425,489.60	-	370,808,660,999.49
19	28/06/2007	Amt borrowed to pay under/over payment on derivation (Akwa Ibom & Rivers)	-	37,959,661,811.40	332,848,999,388.09
20	12/07/2007	Distribution of 1st & 2nd Tranches of N150 Billion approved	-	100,000,000,000.00	232,848,999,388.09
21	19/07/2007	June Account	32,495,600,101.36	-	265,344,599,489.45
22	19/07/2007	Additional Distribution to augment July 2007 A/c	-	30,108,220,702.79	235,236,378,786.66
23	13/08/2007	Distribution of 3rd & Final Tranche of N150 Billion approved	-	50,000,000,000.00	185,236,378,786.66
24	20/08/2007	July Account	41,633,115,598.20	-	226,869,494,384.86
25	10/09/2007	Bal of Amt borrowed to pay under/over payment on derivation (Cross River, Imo & Ondo State)	-	2,750,763,878.20	224,118,730,506.66
26	20/09/2007	August Account	34,916,767,983.05	-	259,035,498,489.71
27	20/09/2007	Additional Distribution to augment September 2007 A/c	-	3,063,751,179.08	255,971,747,310.63
28	20/09/2007	Payment to PPPRA (Petroleum Support Scheme)	-	12,220,417,813.43	243,751,329,497.20
29	19/10/2007	September Account	36,893,511,795.61	-	280,644,841,292.81
30	19/10/2007	Additional Distribution to augment October 2007 A/c	-	64,630,642,695.16	216,014,198,597.65
31	16/11/2007	October Account	41,635,334,723.86	-	257,649,533,321.51
32	16/11/2007	Additional Distribution to augment November 2007 A/c	-	26,455,668,071.19	231,193,865,250.32
33	13/12/2007	November Account	50,785,688,866.79	-	281,979,554,117.11
34	17/12/2007	Payment to PPPRA (Petroleum Support Scheme)	-	14,099,144,925.94	267,880,409,191.17
Total			1,107,474,690,604.46	839,594,281,413.29	

NOMINAL DISTRIBUTION OF \$5,606,500,000 BALANCE IN EXCESS CRUDE ACCOUNT AS AT 31ST DECEMBER, 2007

	\$	\$	\$
Total amount for Distribution			5,606,500,000.00
Less: 4% Cost of Collection - FIRS Taxes			0.00
Less : 7% Cost of Collection - NCS			0.00
Less : FIRS Refunds			0.00
LESS: TRANSFERS TO EXCESS CRUDE OIL, PPT & ROYALTY PROCEEDS ACCT			0.00
			5,606,500,000.00
Less : FIRS Stamp Duty Refunds			0.00
			0.00
Amount for distribution			5,606,500,000.00

	GROSS AMOUNT	DEDUCTION	TOTAL
	\$	\$	\$
MINERAL REVENUE	5,606,500,000.00	0.00	5,606,500,000.00
TRANSFERS TO EXCESS CRUDE OIL, PPT & ROYALTY PROCEEDS ACCT		0.00	0.00
NET NON - MINERAL REVENUE	0.00	0.00	0.00
Less: External Creditor's Funding	0.00	0.00	0.00
TRANSFERS	0.00	0.00	0.00
TOTAL	5,606,500,000.00	0.00	5,606,500,000.00

MEMORANDUM	RATE		\$	\$
AMOUNT FOR DISTRIBUTION	**			5,606,500,000.00
Federal Government	52.68%		2,569,548,654.00	
State Government	26.72%		1,303,309,416.00	
Local Government Councils	20.60%		1,004,796,930.00	
Derivation (13% of Mineral Revenue)	13.00%		728,845,000.00	
				5,606,500,000.00
13% Derivation of Offshore retained				0.00

FEDERAL GOVERNMENT STATUTORY REVENUE

Amount available for distribution	2,569,548,654.00	FGN Share of VAT	<u>VAT</u>	<u>December-07</u>
Less : External Creditors Funding	0.00	FCT Share of VAT	0.00	
	<u>2,569,548,654.00</u>		<u>0.00</u>	

<u>Details of Distribut</u>	<u>RATE</u>	<u>STATUTORY REVENUE</u>	<u>OTHER DEDUCTIONS</u>	<u>NET AMOUNT</u>
Federal Government	48.5	2,365,662,675.00	FGN	2,365,662,675.00
FGN share of Derivatic	1	48,776,550.00		48,776,550.00
Federal Capital Territo	1	48,776,550.00	Fertilizer (1st Instal)	48,776,550.00
Stabilization Account	0.5	24,388,275.00		24,388,275.00
Development of Natur:	1.68	81,944,604.00		81,944,604.00
TOTAL	<u>52.68</u>	<u>2,569,548,654.00</u>		<u>2,569,548,654.00</u>

OFFICE OF THE ACCOUNTANT-GENERAL OF THE FEDERATION

FEDERAL MINISTRY OF FINANCE, ABUJA

NOMINAL DISTRIBUTION OF \$5,606,500,000 BALANCE IN EXCESS CRUDE ACCOUNT AS AT 31ST DECEMBER, 2007

S/NO	STATES	FED. & STATES ALLOCATION	NET MINERAL REVENUE	TOTAL (3+4)	STATE NET	LG NET ALLOCATION	TOTAL	S/NO
1	ABIA	31,413,321.16	8,108,997.55	39,522,318.71	39,522,318.71	20,952,871.27	60,475,189.98	1
2	ADAMAWA	35,068,891.06	-	35,068,891.06	35,068,891.06	26,964,305.50	62,033,196.56	2
3	AKWA IBOM	35,477,715.21	168,094,159.29	203,571,874.50	203,571,874.50	35,560,494.72	239,132,369.22	3
4	ANAMBRA	35,422,287.94	-	35,422,287.94	35,422,287.94	26,729,766.04	62,152,053.98	4
5	BAUCHI	41,083,548.54	-	41,083,548.54	41,083,548.54	30,914,695.57	71,998,244.11	5
6	BAYELSA	28,134,050.79	112,659,653.09	140,793,703.88	140,793,703.88	11,373,977.74	152,167,681.62	6
7	BENUE	37,869,244.57	-	37,869,244.57	37,869,244.57	31,433,969.79	69,303,214.36	7
8	BORNO	41,783,505.53	-	41,783,505.53	41,783,505.53	36,126,261.88	77,909,767.42	8
9	CROSS RIVER	32,920,816.53	14,723,646.89	47,644,463.42	47,644,463.42	22,449,964.05	70,094,427.47	9
10	DELTA	35,456,678.82	101,132,879.33	136,589,558.14	136,589,558.14	29,672,981.17	166,262,539.31	10
11	EBONYI	29,073,470.66	-	29,073,470.66	29,073,470.66	15,994,073.94	45,067,544.60	11
12	EDO	33,092,679.12	1,715,173.96	34,807,853.07	34,807,853.07	22,469,936.00	57,277,789.08	12
13	EKITI	29,326,644.85	-	29,326,644.85	29,326,644.85	18,278,219.41	47,604,864.26	13
14	ENUGU	33,087,496.37	-	33,087,496.37	33,087,496.37	21,656,215.92	54,743,712.29	14
15	GOMBE	31,103,547.29	-	31,103,547.29	31,103,547.29	15,802,525.42	46,906,072.71	15
16	IMO	35,324,664.16	11,515,546.34	46,840,210.50	46,840,210.50	31,356,613.52	78,196,824.01	16
17	JIGAWA	38,800,967.86	-	38,800,967.86	38,800,967.86	32,897,892.16	71,698,860.02	17
18	KADUNA	44,221,902.24	-	44,221,902.24	44,221,902.24	35,285,162.81	79,507,065.05	18
19	KANO	55,423,782.71	-	55,423,782.71	55,423,782.71	57,907,879.93	113,331,662.64	19
20	KATSINA	42,149,620.97	-	42,149,620.97	42,149,620.97	42,336,849.95	84,486,470.93	20
21	KEBBI	35,255,692.45	-	35,255,692.45	35,255,692.45	26,298,546.64	61,554,239.09	21
22	KOGI	35,167,697.26	-	35,167,697.26	35,167,697.26	27,257,581.84	62,425,279.10	22
23	KWARA	32,047,216.90	-	32,047,216.90	32,047,216.90	20,933,131.16	52,980,348.06	23
24	LAGOS	50,065,520.99	-	50,065,520.99	50,065,520.99	35,174,985.78	85,240,506.77	24
25	NASSARAWA	30,026,630.44	-	30,026,630.44	30,026,630.44	16,750,995.07	46,777,625.51	25
26	NIGER	41,009,990.32	-	41,009,990.32	41,009,990.32	33,945,206.41	74,955,196.73	26
27	OGUN	34,274,571.94	-	34,274,571.94	34,274,571.94	25,118,783.47	59,393,355.41	27
28	ONDO	32,869,738.98	42,217,184.26	75,086,923.24	75,086,923.24	23,185,949.64	98,272,872.89	28
29	OSUN	32,507,627.94	-	32,507,627.94	32,507,627.94	31,598,280.52	64,105,908.47	29
30	OYO	40,955,685.44	-	40,955,685.44	40,955,685.44	40,405,879.99	81,361,565.43	30
31	PLATEAU	34,394,580.90	-	34,394,580.90	34,394,580.90	23,128,858.35	57,523,439.25	31
32	RIVERS	38,452,223.75	268,677,759.30	307,129,983.05	307,129,983.05	30,286,150.61	337,416,133.66	32
33	SOKOTO	36,564,222.46	-	36,564,222.46	36,564,222.46	29,032,312.39	65,596,534.85	33
34	TARABA	34,633,465.89	-	34,633,465.89	34,633,465.89	23,110,240.75	57,743,706.65	34
35	YOBE	34,372,604.97	-	34,372,604.97	34,372,604.97	22,411,299.70	56,783,904.68	35
36	ZAMFARA	34,477,109.00	-	34,477,109.00	34,477,109.00	21,040,217.15	55,517,326.15	36
37	FCT-ABUJA	-	-	-	0.00	8,953,853.70	8,953,853.70	37
	SUB TOTAL	1,303,309,416.00	728,845,000.00	2,032,154,416.00	2,032,154,416.00	1,004,796,930.00	3,036,951,346.00	
38	FGN	2,569,548,654.00	0.00	2,569,548,654.00	2,569,548,654.00		2,569,548,654.00	38
	GRAND TOTAL	3,872,858,070.00	728,845,000.00	4,601,703,070.00	4,601,703,070.00	1,004,796,930.00	5,606,500,000.00	

OFFICE OF THE ACCOUNTANT-GENERAL OF THE FEDERATION

FEDERAL MINISTRY OF FINANCE, ABUJA

NOMINAL DISTRIBUTION OF \$5,606,500,000 BALANCE IN EXCESS CRUDE ACCOUNT AS AT 31ST DECEMBER, 2007

1 S/NO	2 STATES	3 NO OF LGOVTS	STATE GOVERNMENT		LOCAL GOVERNMENTS		8 TOTAL (5+7)	S/NO
			4 GROSS STATITORY + MIN	5 NET STATUTORY + MINERAL REVENUE	6 GROSS STATITORY	7 NET STATUTORY REVENUE		
			\$	\$	\$	\$	\$	
1	ABIA	17	39,522,318.71	39,522,318.71	20,952,871.27	20,952,871.27	60,475,189.98	1
2	ADAMAWA	21	35,068,891.06	35,068,891.06	26,964,305.50	26,964,305.50	62,033,196.56	2
3	AKWA IBOM	31	203,571,874.50	203,571,874.50	35,560,494.72	35,560,494.72	239,132,369.22	3
4	ANAMBRA	21	35,422,287.94	35,422,287.94	26,729,766.04	26,729,766.04	62,152,053.98	4
5	BAUCHI	20	41,083,548.54	41,083,548.54	30,914,695.57	30,914,695.57	71,998,244.11	5
6	BAYELSA	8	140,793,703.88	140,793,703.88	11,373,977.74	11,373,977.74	152,167,681.62	6
7	BENUE	23	37,869,244.57	37,869,244.57	31,433,969.79	31,433,969.79	69,303,214.36	7
8	BORNO	27	41,783,505.53	41,783,505.53	36,126,261.88	36,126,261.88	77,909,767.42	8
9	CROSS RIVER	18	47,644,463.42	47,644,463.42	22,449,964.05	22,449,964.05	70,094,427.47	9
10	DELTA	25	136,589,558.14	136,589,558.14	29,672,981.17	29,672,981.17	166,262,539.31	10
11	EBONYI	13	29,073,470.66	29,073,470.66	15,994,073.94	15,994,073.94	45,067,544.60	11
12	EDO	18	34,807,853.07	34,807,853.07	22,469,936.00	22,469,936.00	57,277,789.08	12
13	EKITI	16	29,326,644.85	29,326,644.85	18,278,219.41	18,278,219.41	47,604,864.26	13
14	ENUGU	17	33,087,496.37	33,087,496.37	21,656,215.92	21,656,215.92	54,743,712.29	14
15	GOMBE	11	31,103,547.29	31,103,547.29	15,802,525.42	15,802,525.42	46,906,072.71	15
16	IMO	27	46,840,210.50	46,840,210.50	31,356,613.52	31,356,613.52	78,196,824.01	16
17	JIGAWA	27	38,800,967.86	38,800,967.86	32,897,892.16	32,897,892.16	71,698,860.02	17
18	KADUNA	23	44,221,902.24	44,221,902.24	35,285,162.81	35,285,162.81	79,507,065.05	18
19	KANO	44	55,423,782.71	55,423,782.71	57,907,879.93	57,907,879.93	113,331,662.64	19
20	KATSINA	34	42,149,620.97	42,149,620.97	42,336,849.95	42,336,849.95	84,486,470.93	20
21	KEBBI	21	35,255,692.45	35,255,692.45	26,298,546.64	26,298,546.64	61,554,239.09	21
22	KOGI	21	35,167,697.26	35,167,697.26	27,257,581.84	27,257,581.84	62,425,279.10	22
23	KWARA	16	32,047,216.90	32,047,216.90	20,933,131.16	20,933,131.16	52,980,348.06	23
24	LAGOS	20	50,065,520.99	50,065,520.99	35,174,985.78	35,174,985.78	85,240,506.77	24
25	NASSARAWA	13	30,026,630.44	30,026,630.44	16,750,995.07	16,750,995.07	46,777,625.51	25
26	NIGER	25	41,009,990.32	41,009,990.32	33,945,206.41	33,945,206.41	74,955,196.73	26
27	OGUN	20	34,274,571.94	34,274,571.94	25,118,783.47	25,118,783.47	59,393,355.41	27
28	ONDO	18	75,086,923.24	75,086,923.24	23,185,949.64	23,185,949.64	98,272,872.89	28
29	OSUN	30	32,507,627.94	32,507,627.94	31,598,280.52	31,598,280.52	64,105,908.47	29
30	OYO	33	40,955,685.44	40,955,685.44	40,405,879.99	40,405,879.99	81,361,565.43	30
31	PLATEAU	17	34,394,580.90	34,394,580.90	23,128,858.35	23,128,858.35	57,523,439.25	31
32	RIVERS	23	307,129,983.05	307,129,983.05	30,286,150.61	30,286,150.61	337,416,133.66	32
33	SOKOTO	23	36,564,222.46	36,564,222.46	29,032,312.39	29,032,312.39	65,596,534.85	33
34	TARABA	16	34,633,465.89	34,633,465.89	23,110,240.75	23,110,240.75	57,743,706.65	34
35	YOBE	17	34,372,604.97	34,372,604.97	22,411,299.70	22,411,299.70	56,783,904.68	35
36	ZAMFARA	14	34,477,109.00	34,477,109.00	21,040,217.15	21,040,217.15	55,517,326.15	36
37	FCT-ABUJA	6	0.00	0.00	8,953,853.70	8,953,853.70	8,953,853.70	37
	STATE'S-TOTAL	774	2,032,154,416.00	2,032,154,416.00	1,004,796,930.00	1,004,796,930.00	3,036,951,346.00	
38	FGN		2,569,548,654.00	2,569,548,654.00	0.00	0.00	2,569,548,654.00	38
39	FCT-ABUJA		0.00	0.00	0.00	0.00	0.00	39
40	Local Government		1,004,796,930.00	1,004,796,930.00	0.00	0.00	0.00	40
0.00	GRAND TOTAL		5,606,500,000.00	5,606,500,000.00	1,004,796,930.00	1,004,796,930.00	5,606,500,000.00	0.00

Distribution of \$4,016,733,040.06 from Excess Crude Savings Account

1 S/NO	2 STATES	3 NO OF L/GOVTS	STATE GOVERNMENT			LOCAL GOVERNMENTS			8 TOTAL PAID (5+7)	Total 50% share of States & LGCs	S/NO
			4 GROSS STATUTORY + MIN REVENUE	5 NET STATUTORY + MINERAL REVENUE	50%	6 GROSS STATUTORY REVENUE	7 NET STATUTORY REVENUE	50%			
			\$	\$	\$	\$	\$	\$	\$	\$	
1	ABIA	17	28,745,965.39	28,745,965.39	14,372,982.70	15,534,509.82	15,534,509.82	7,767,254.91	44,280,475.21	22,140,237.61	1
2	ADAMAWA	21	25,585,726.30	25,585,726.30	12,792,863.15	19,351,544.40	19,351,544.40	9,675,772.20	44,937,270.70	22,468,635.35	2
3	AKWA IBOM	31	145,700,248.57	145,700,248.57	72,850,124.28	24,533,361.18	24,533,361.18	12,266,680.59	170,233,609.75	85,116,804.87	3
4	ANAMBRA	21	25,618,704.25	25,618,704.25	12,809,352.12	19,364,608.72	19,364,608.72	9,682,304.36	44,983,312.97	22,491,656.49	4
5	BAUCHI	20	28,868,545.51	28,868,545.51	14,434,272.76	21,682,004.75	21,682,004.75	10,841,002.38	50,550,550.26	25,275,275.13	5
6	BAYELSA	8	100,592,602.73	100,592,602.73	50,296,301.37	8,414,141.41	8,414,141.41	4,207,070.70	109,006,744.14	54,503,372.07	6
7	BENUE	23	27,606,797.16	27,606,797.16	13,803,398.58	22,226,315.27	22,226,315.27	11,113,157.64	49,833,112.43	24,916,556.22	7
8	BORNO	27	29,305,570.04	29,305,570.04	14,652,785.02	24,649,374.30	24,649,374.30	12,324,687.15	53,954,944.34	26,977,472.17	8
9	CROSS RIVER	18	34,512,178.07	34,512,178.07	17,256,089.03	16,544,399.34	16,544,399.34	8,272,199.67	51,056,577.41	25,528,288.71	9
10	DELTA	25	98,050,661.15	98,050,661.15	49,025,330.58	21,570,811.73	21,570,811.73	10,785,405.86	119,621,472.88	59,810,736.44	10
11	EBONYI	13	21,647,866.59	21,647,866.59	10,823,933.30	11,478,118.87	11,478,118.87	5,739,059.43	33,125,985.46	16,562,992.73	11
12	EDO	18	26,693,562.07	26,693,562.07	13,346,781.04	17,039,446.69	17,039,446.69	8,519,723.35	43,733,008.77	21,866,504.38	12
13	EKITI	16	21,527,683.81	21,527,683.81	10,763,841.91	13,544,766.87	13,544,766.87	6,772,383.44	35,072,450.69	17,536,225.34	13
14	ENUGU	17	23,819,685.14	23,819,685.14	11,909,842.57	15,580,691.53	15,580,691.53	7,790,345.77	39,400,376.67	19,700,188.34	14
15	GOMBE	11	21,914,122.66	21,914,122.66	10,957,061.33	10,954,931.12	10,954,931.12	5,477,465.56	32,069,053.78	16,434,526.89	15
16	IMO	27	33,498,324.85	33,498,324.85	16,749,162.42	22,287,922.11	22,287,922.11	11,143,961.06	55,786,246.96	27,893,123.48	16
17	JIGAWA	27	28,034,063.62	28,034,063.62	14,017,031.81	24,200,776.07	24,200,776.07	12,100,388.03	52,234,839.69	26,117,419.84	17
18	KADUNA	23	31,363,657.87	31,363,657.87	15,681,828.93	25,385,305.73	25,385,305.73	12,692,652.86	56,748,963.59	28,374,481.80	18
19	KANO	44	38,151,575.21	38,151,575.21	19,075,787.60	41,733,431.36	41,733,431.36	20,866,715.68	79,885,006.57	39,942,503.29	19
20	KATSINA	34	29,914,725.35	29,914,725.35	14,957,362.68	30,363,504.61	30,363,504.61	15,181,752.30	60,278,229.96	30,139,114.98	20
21	KEBBI	21	24,877,245.60	24,877,245.60	12,438,622.80	19,054,073.09	19,054,073.09	9,527,036.55	43,931,318.70	21,965,659.35	21
22	KOGI	21	24,951,775.73	24,951,775.73	12,475,887.87	19,348,839.16	19,348,839.16	9,674,419.58	44,300,614.89	22,150,307.45	22
23	KWARA	16	22,716,614.60	22,716,614.60	11,358,307.30	14,918,014.64	14,918,014.64	7,459,007.32	37,634,629.24	18,817,314.62	23
24	LAGOS	20	36,052,815.20	36,052,815.20	18,026,407.60	25,459,874.93	25,459,874.93	12,729,937.46	61,512,690.13	30,756,345.07	24
25	NASSARAWA	13	21,492,456.64	21,492,456.64	10,746,228.32	11,954,316.95	11,954,316.95	5,977,158.47	33,446,773.59	16,723,386.79	25
26	NIGER	25	28,902,355.40	28,902,355.40	14,451,177.70	24,100,179.81	24,100,179.81	12,050,089.90	53,002,535.20	26,501,267.60	26
27	OGUN	20	24,345,134.19	24,345,134.19	12,172,567.10	17,830,281.26	17,830,281.26	8,915,140.63	42,175,415.45	21,087,707.73	27
28	ONDO	18	54,173,040.51	54,173,040.51	27,086,520.25	16,825,209.80	16,825,209.80	8,412,604.90	70,998,250.30	35,499,125.15	28
29	OSUN	30	23,397,627.42	23,397,627.42	11,698,813.71	23,002,711.82	23,002,711.82	11,501,355.91	46,400,339.24	23,200,169.62	29
30	OYO	33	29,201,166.77	29,201,166.77	14,600,583.39	28,867,962.76	28,867,962.76	14,433,981.38	58,069,129.54	29,034,564.77	30
31	PLATEAU	17	24,902,487.15	24,902,487.15	12,451,243.58	16,576,504.07	16,576,504.07	8,288,252.03	41,478,991.22	20,739,495.61	31
32	RIVERS	23	220,038,329.65	220,038,329.65	110,019,164.82	21,806,688.93	21,806,688.93	10,903,344.46	241,845,018.58	120,922,509.29	32
33	SOKOTO	23	26,351,950.22	26,351,950.22	13,175,975.11	20,985,757.83	20,985,757.83	10,492,878.91	47,337,708.05	23,668,854.03	33
34	TARABA	16	24,628,511.83	24,628,511.83	12,314,255.91	16,624,267.57	16,624,267.57	8,312,133.79	41,252,779.40	20,626,389.70	34
35	YOBE	17	23,933,075.19	23,933,075.19	11,966,537.60	15,853,696.20	15,853,696.20	7,926,848.10	39,786,771.39	19,893,385.70	35
36	ZAMFARA	14	24,804,272.17	24,804,272.17	12,402,136.08	15,194,024.56	15,194,024.56	7,597,012.28	39,998,296.73	19,999,148.37	36
37	FCT-ABUJA	6	0.00	0.00	0.00	5,036,526.17	5,036,526.17	2,518,263.08	5,036,526.17	2,518,263.08	37
	STATE'S-TOTAL	774	1,455,921,124.63	1,455,921,124.63	727,960,562.32	719,878,895.44	719,878,895.44	359,939,447.72	2,175,800,020.07	1,087,900,010.04	
38	FGN		1,840,933,019.99	1,840,933,019.99	920,466,509.99	0.00	0.00	0.00	1,840,933,019.99	920,466,509.99	38
40	FCT-ABUJA		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39
47	Local Government		719,878,895.44	719,878,895.44	359,939,447.72	0.00	0.00	0.00	0.00	0.00	46
	GRAND TOTAL		4,016,733,040.06	4,016,733,040.06	2,008,366,520.03	719,878,895.44	719,878,895.44	359,939,447.72	4,016,733,040.06	2,008,366,520.03	0.00

Office of the Accountant General of the Federation
Federal Ministry of Finance, Abuja

ANALYSIS OF PROPOSED PAYMENT OF \$4.869 BILLION FROM EXCESS CRUDE SAVINGS ACCOUNT^A

S/n	States	\$4.869 billion payable	Total Deficit	Total surplus outstanding Payable to Surplus States	Amount used by Deficit States out of \$4.869 to defray deficit	Balance of Deficit after payment of \$4.869 billion	Share of the deficit repaid to the surplus States (\$4.869 billion) H=E/\$4.285b*\$2.790 billion	Amount receivable from the \$4.869 by Deficit States	Total receivable on \$4.869 billion by States	\$4.869 billion normal share of LGAs	Share of Deficit repaid to LGAs	Total amount receivable by LGAs	Total amount receivable by States & LGAs	Outstanding surplus	Outstanding Deficit
A	B	C	D	E	F	G=(D-F)	H	I	J = (H+I)	K	L	M (K+L)	N=(J+M)	O = (H-I)	P = (D-F)
		\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
1	ABIA	34,323,462.09	-69,349,131.13	0.00	34,323,462.09	-35,025,669.04	0.00	-	-	18,196,682.44	34,778,314.65	52,974,997.09	52,974,997.09	-	(35,025,669.04)
2	ADAMAWA	30,455,848.55	-16,721,484.60		16,721,484.60	0.00		13,734,363.90	13,734,363.90	23,417,358.79	44,756,305.18	68,173,663.97	81,908,027.92	-	-
3	AKWA IBOM	176,793,562.36	0.00	412,404,778.08			268,592,491.45	176,793,562.36	445,386,053.81	30,882,785.64	59,024,563.21	89,907,348.75	636,293,402.66	143,812,286.63	-
4	ANAMBRA	30,762,758.79	-15,975,105.44		15,975,105.44	0.00		14,787,653.35	14,787,653.35	23,213,671.20	44,367,008.32	67,580,679.52	82,368,332.87	-	-
5	BAUCHI	35,679,324.16	-17,623,943.25		17,623,943.25	0.00		18,055,380.92	18,055,380.92	26,848,105.48	51,313,301.94	78,161,407.42	96,216,788.34	-	-
6	BAYELSA	122,273,376.56	0.00	274,629,326.94			178,861,591.98	122,273,376.56	301,134,968.54	9,877,818.58	18,878,929.37	28,756,747.95	329,891,716.49	95,767,734.96	-
7	BENUE	32,887,837.13	-17,871,933.58		17,871,933.58	0.00		15,015,903.55	15,015,903.55	27,299,073.17	52,175,211.60	79,474,284.77	94,490,188.32	-	-
8	BORNO	36,287,207.21	-18,222,890.32		18,222,890.32	0.00		18,064,316.88	18,064,316.88	31,374,130.38	59,963,643.49	91,337,773.88	109,402,090.76	-	-
9	CROSS RIVE	41,377,201.22	0.00	22,891,071.77		0.00	14,908,580.90	41,377,201.22	58,285,782.13	19,496,844.20	37,263,242.05	56,760,086.25	113,046,868.38	7,982,490.87	-
10	DELTA	118,622,253.81	0.00	241,866,017.52		0.00	157,523,384.05	118,622,253.81	276,145,637.86	25,769,729.05	49,252,260.59	75,021,989.63	351,167,627.50	84,342,633.47	-
11	EBONYI	25,249,079.53	-13,691,431.14		13,691,431.14	0.00		11,557,648.39	11,557,648.39	13,890,176.70	26,547,527.97	40,437,704.67	51,995,353.06	-	-
12	EDO	30,229,148.10	-11,966,045.11		11,966,045.11	0.00		18,263,102.99	18,263,102.99	19,514,188.99	37,296,392.19	56,810,581.18	75,073,684.17	-	-
13	EKITI	25,468,950.60	-13,262,749.71		13,262,749.71	0.00		12,206,200.89	12,206,200.89	15,873,860.43	30,338,833.18	46,212,693.81	58,418,894.50	-	-
14	ENUGU	28,735,091.07	-57,144,625.63		28,735,091.07	-28,409,534.57				18,807,507.52	35,945,750.91	54,753,258.43	54,753,258.43	-	(28,409,534.57)
15	GOMBE	27,012,115.21	-13,662,224.70		13,662,224.70	0.00		13,349,890.51	13,349,890.51	13,723,824.92	26,229,588.98	39,953,413.90	53,303,304.41	-	-
16	IMO	40,678,741.58	0.00	12,837,457.38		0.00	8,360,826.17	40,678,741.58	49,039,567.75	27,231,892.52	52,046,812.93	79,278,705.45	128,318,273.21	4,476,631.21	-
17	JIGAWA	33,696,999.39	-17,213,797.02		17,213,797.02	0.00		16,483,202.38	16,483,202.38	28,570,427.83	54,605,081.58	83,175,509.41	99,658,711.79	-	-
18	KADUNA	38,404,851.60	-19,039,547.52		19,039,547.52	0.00		19,365,304.08	19,365,304.08	30,643,671.42	58,567,557.59	89,211,229.00	108,576,533.09	-	-
19	KANO	48,133,210.98	-23,304,937.86		23,304,937.86	0.00		24,828,273.12	24,828,273.12	50,290,544.35	96,117,541.28	146,408,085.62	171,236,368.74	-	-
20	KATSINA	36,605,162.98	-18,159,962.15		18,159,962.15	0.00		18,445,200.83	18,445,200.83	36,767,763.43	70,272,196.59	107,039,960.02	125,485,160.86	-	-
21	KEBBI	30,618,077.65	-15,133,052.11		15,133,052.11	0.00		15,485,025.54	15,485,025.54	22,839,175.39	43,651,255.15	66,490,430.54	81,975,456.08	-	-
22	KOGI	30,541,657.55	-16,638,005.50		16,638,005.50	0.00		13,903,652.05	13,903,652.05	23,672,056.90	45,243,095.60	68,915,152.50	82,818,804.55	-	-
23	KWARA	27,831,652.35	-26,286,549.52		26,286,549.52	0.00		1,545,102.83	1,545,102.83	18,179,538.98	34,745,549.32	52,925,088.30	54,470,191.13	-	-
24	LAGOS	43,479,787.32	-23,071,098.00		23,071,098.00	0.00		20,408,689.32	20,408,689.32	30,547,987.33	58,384,681.87	88,932,669.20	109,341,358.52	-	-
25	NASSARAWA	26,076,858.48	-13,047,159.37		13,047,159.37	0.00		13,029,699.11	13,029,699.11	14,547,530.69	27,803,892.35	42,351,423.04	55,381,122.15	-	-
26	NIGER	35,615,441.96	-30,930,437.55		30,930,437.55	0.00		4,685,004.41	4,685,004.41	29,479,975.96	56,343,450.70	85,823,426.65	90,508,431.07	-	-
27	OGUN	29,766,015.99	-15,855,744.44		15,855,744.44	0.00		13,910,271.55	13,910,271.55	21,814,600.97	41,693,042.63	63,507,643.61	77,417,915.16	-	-
28	ONDO	65,209,816.83	0.00	92,769,303.98			60,419,131.42	65,209,816.83	125,628,948.25	20,136,016.55	38,484,856.89	58,620,873.44	184,249,821.69	32,350,172.56	-
29	OSUN	28,231,499.87	-47,357,824.68		28,231,499.87	-19,126,324.81				27,441,770.10	52,447,940.35	79,889,710.45	79,889,710.45	-	(19,126,324.81)
30	OYO	35,568,280.47	-17,814,782.07		17,814,782.07	0.00		17,753,498.40	17,753,498.40	35,090,797.69	67,067,104.54	102,157,902.23	119,911,400.64	-	-
31	PLATEAU	29,870,238.70	-29,828,523.19		29,828,523.19	0.00		41,715.51	41,715.51	20,086,435.18	38,390,094.75	58,476,529.92	58,518,245.44	-	-
32	RIVERS	266,729,399.36	0.00	667,191,183.40			434,530,712.90	266,729,399.36	701,260,112.26	26,302,240.77	50,270,020.85	76,572,261.61	777,832,373.87	232,660,470.50	-
33	SOKOTO	31,754,480.62	-16,061,244.87		16,061,244.87	0.00		15,693,235.75	15,693,235.75	25,213,335.31	48,188,855.95	73,402,191.26	89,095,427.01	-	-
34	TARABA	30,077,700.21	-17,122,878.32		17,122,878.32	0.00		12,954,821.89	12,954,821.89	20,070,266.58	38,359,192.60	58,429,459.18	71,384,281.07	-	-
35	YOBE	29,851,153.54	-14,563,636.40		14,563,636.40	0.00		15,287,517.13	15,287,517.13	19,463,265.84	37,199,065.60	56,662,331.45	71,949,848.58	-	-
36	ZAMFARA	29,941,910.86	-15,090,561.65		15,090,561.65	0.00		14,851,349.21	14,851,349.21	18,272,538.64	34,923,294.43	53,195,833.08	68,047,182.28	-	-
37	FCT-ABUJA	0.00								7,776,043.21	14,861,922.13	22,637,965.34	22,637,965.34	-	-
	Sub Total	1,764,840,154.67	-642,011,306.82	1,724,589,139.07	559,449,778.41	-82,561,528.42	1,123,196,718.88	1,205,390,376.26	2,328,587,095.14	872,623,633.02	1,667,797,379.32	2,540,421,012.34	4,869,008,107.48	601,392,420.19	-82,561,528.42
37	LGCs	872,623,633.02	0.00	2,560,784,943.73			1,667,797,379.32							892,987,564.41	-
38	FGN	2,231,544,319.79	-3,643,362,775.97	0.00	2,231,544,319.79	-1,411,818,456.18									(1,411,818,456.18)
	Total	4,869,008,107.49	-4,285,374,082.80	4,285,374,082.80	2,790,994,098.20	-1,494,379,984.60	2,790,994,098.20	1,205,390,376.26	2,328,587,095.14	872,623,633.02	1,667,797,379.32	2,540,421,012.34	4,869,008,107.48	1,494,379,984.60	(1,494,379,984.60)

Office of the Accountant General of the Federation

Federal Ministry of Finance, Abuja

Summary of FGN, States & LGCs share of Nominal Distributions of \$5.375 billion from Excess Crude Savings Account

S/n	States	No of L/ Govts	\$5.375 Billion		Grand Total	Remark
			State Government	LGCs		
			\$	\$	\$	%
1	ABIA	17	37,890,388.49	20,087,698.76	57,978,087.25	1.08%
2	ADAMAWA	21	33,620,848.92	25,850,912.70	59,471,761.62	1.11%
3	AKWA IBOM	31	195,166,115.30	34,092,153.60	229,258,268.90	4.27%
4	ANAMBRA	21	33,959,653.56	25,626,057.70	59,585,711.25	1.11%
5	BAUCHI	20	39,387,153.02	29,638,185.80	69,025,338.82	1.28%
6	BAYELSA	8	134,980,140.61	10,904,330.75	145,884,471.37	2.71%
7	BENUE	23	36,305,572.03	30,136,018.48	66,441,590.51	1.24%
8	BORNO	27	40,058,207.84	34,634,559.46	74,692,767.30	1.39%
9	CROSS RIVER	18	45,677,158.81	21,522,974.55	67,200,133.36	1.25%
10	DELTA	25	130,949,589.76	28,447,743.47	159,397,333.24	2.97%
11	EBONYI	13	27,872,987.57	15,333,656.90	43,206,644.47	0.80%
12	EDO	18	33,370,589.54	21,542,121.82	54,912,711.37	1.02%
13	EKITI	16	28,115,707.85	17,523,486.91	45,639,194.75	0.85%
14	ENUGU	17	31,721,268.70	20,762,001.35	52,483,270.05	0.98%
15	GOMBE	11	29,819,239.58	15,150,017.68	44,969,257.26	0.84%
16	IMO	27	44,906,114.59	30,061,856.36	74,967,970.94	1.39%
17	JIGAWA	27	37,198,823.20	31,539,493.51	68,738,316.71	1.28%
18	KADUNA	23	42,395,919.83	33,828,190.51	76,224,110.34	1.42%
19	KANO	44	53,135,259.44	55,516,784.92	108,652,044.36	2.02%
20	KATSINA	34	40,409,205.87	40,588,703.92	80,997,909.79	1.51%
21	KEBBI	21	33,799,937.02	25,212,643.93	59,012,580.95	1.10%
22	KOGI	21	33,715,575.27	26,132,079.27	59,847,654.54	1.11%
23	KWARA	16	30,723,943.78	20,068,773.74	50,792,717.52	0.94%
24	LAGOS	20	47,998,247.63	33,722,562.84	81,720,810.47	1.52%
25	NASSARAWA	13	28,786,790.08	16,059,323.73	44,846,113.81	0.83%
26	NIGER	25	39,316,632.12	32,543,562.73	71,860,194.85	1.34%
27	OGUN	20	32,859,328.31	24,081,594.78	56,940,923.09	1.06%
28	ONDO	18	71,986,482.20	22,228,570.29	94,215,052.49	1.75%
29	OSUN	30	31,165,343.83	30,293,544.60	61,458,888.43	1.14%
30	OYO	33	39,264,569.56	38,737,466.32	78,002,035.88	1.45%
31	PLATEAU	17	32,974,381.94	22,173,836.37	55,148,218.32	1.03%
32	RIVERS	23	294,448,168.89	29,035,594.32	323,483,763.21	6.02%
33	SOKOTO	23	35,054,436.05	27,833,528.78	62,887,964.83	1.17%
34	TARABA	16	33,203,403.04	22,155,987.52	55,359,390.57	1.03%
35	YOBE	17	32,953,313.43	21,485,906.70	54,439,220.13	1.01%
36	ZAMFARA	14	33,053,502.34	20,171,438.01	53,224,940.35	0.99%
37	FCT	6	0.00	8,584,136.92	8,584,136.92	0.16%
	STATE'S-TOTAL	774	1,948,244,000.00	963,307,500.00	2,911,551,500.00	
38	FGN		2,463,448,500.00	0.00	2,463,448,500.00	45.83%
	Total		4,411,692,500.00		5,375,000,000.00	100.00%

OFFICE OF THE ACCOUNTANT-GENERAL OF THE FEDERATION

FEDERAL MINISTRY OF FINANCE, ABUJA

NOMINAL DISTRIBUTION OF \$2,398,814,121.30 (=N=277,494,817,551.85) BEING PETROL SUBSIDY/EQUALISATION FOR 2008

1 S/NO	2 STATES	3 NO OF L/GOVTS	STATE GOVERNMENT		LOCAL GOVERNMENTS		8 TOTAL (5+7)	S/NO
			4 GROSS STATITORY + MIN	5 NET STATUTORY + MINERAL REVENUE	6 GROSS STATITORY	7 NET STATUTORY REVENUE		
			\$	\$	\$	\$	\$	
1	ABIA	17	16,910,139.34	16,910,139.34	8,964,959.15	8,964,959.15	25,875,098.50	1
2	ADAMAWA	21	15,004,682.26	15,004,682.26	11,537,029.66	11,537,029.66	26,541,711.92	2
3	AKWA IBOM	31	87,100,880.63	87,100,880.63	15,215,021.30	15,215,021.30	102,315,901.93	3
4	ANAMBRA	21	15,155,887.72	15,155,887.72	11,436,678.90	11,436,678.90	26,592,566.62	4
5	BAUCHI	20	17,578,131.88	17,578,131.88	13,227,255.56	13,227,255.56	30,805,387.44	5
6	BAYELSA	8	60,240,421.84	60,240,421.84	4,866,504.67	4,866,504.67	65,106,926.51	6
7	BENUE	23	16,202,850.02	16,202,850.02	13,449,433.80	13,449,433.80	29,652,283.83	7
8	BORNO	27	17,877,617.61	17,877,617.61	15,457,092.15	15,457,092.15	33,334,709.76	8
9	CROSS RIVER	18	20,385,304.85	20,385,304.85	9,605,509.82	9,605,509.82	29,990,814.67	9
10	DELTA	25	58,441,623.28	58,441,623.28	12,695,971.86	12,695,971.86	71,137,595.14	10
11	EBONYI	13	12,439,463.48	12,439,463.48	6,843,273.06	6,843,273.06	19,282,736.54	11
12	EDO	18	14,892,993.75	14,892,993.75	9,614,055.08	9,614,055.08	24,507,048.83	12
13	EKITI	16	12,547,787.35	12,547,787.35	7,820,574.48	7,820,574.48	20,368,361.83	13
14	ENUGU	17	14,156,916.71	14,156,916.71	9,265,894.33	9,265,894.33	23,422,811.04	14
15	GOMBE	11	13,308,058.23	13,308,058.23	6,761,316.53	6,761,316.53	20,069,374.76	15
16	IMO	27	20,041,194.75	20,041,194.75	13,416,335.91	13,416,335.91	33,457,530.67	16
17	JIGAWA	27	16,601,499.98	16,601,499.98	14,075,792.08	14,075,792.08	30,677,292.05	17
18	KADUNA	23	18,920,917.43	18,920,917.43	15,097,216.95	15,097,216.95	34,018,134.38	18
19	KANO	44	23,713,788.03	23,713,788.03	24,776,641.42	24,776,641.42	48,490,429.45	19
20	KATSINA	34	18,034,264.87	18,034,264.87	18,114,373.23	18,114,373.23	36,148,638.10	20
21	KEBBI	21	15,084,607.67	15,084,607.67	11,252,176.06	11,252,176.06	26,336,783.72	21
22	KOGI	21	15,046,957.78	15,046,957.78	11,662,511.77	11,662,511.77	26,709,469.55	22
23	KWARA	16	13,711,819.57	13,711,819.57	8,956,513.09	8,956,513.09	22,668,332.66	23
24	LAGOS	20	21,421,185.90	21,421,185.90	15,050,076.27	15,050,076.27	36,471,262.17	24
25	NASSARAWA	13	12,847,285.31	12,847,285.31	7,167,131.64	7,167,131.64	20,014,416.95	25
26	NIGER	25	17,546,659.04	17,546,659.04	14,523,899.13	14,523,899.13	32,070,558.17	26
27	OGUN	20	14,664,822.47	14,664,822.47	10,747,399.00	10,747,399.00	25,412,221.47	27
28	ONDO	18	32,126,919.08	32,126,919.08	9,920,410.85	9,920,410.85	42,047,329.92	28
29	OSUN	30	13,908,812.44	13,908,812.44	13,519,736.29	13,519,736.29	27,428,548.74	29
30	OYO	33	17,523,423.99	17,523,423.99	17,288,182.55	17,288,182.55	34,811,606.54	30
31	PLATEAU	17	14,716,169.87	14,716,169.87	9,895,983.59	9,895,983.59	24,612,153.46	31
32	RIVERS	23	131,409,567.54	131,409,567.54	12,958,324.40	12,958,324.40	144,367,891.94	32
33	SOKOTO	23	15,644,479.30	15,644,479.30	12,421,853.37	12,421,853.37	28,066,332.67	33
34	TARABA	16	14,818,379.93	14,818,379.93	9,888,017.81	9,888,017.81	24,706,397.74	34
35	YOBE	17	14,706,767.18	14,706,767.18	9,588,966.77	9,588,966.77	24,295,733.95	35
36	ZAMFARA	14	14,751,480.59	14,751,480.59	9,002,331.23	9,002,331.23	23,753,811.82	36
37	FCT-ABUJA	6	0.00	0.00	3,831,023.04	3,831,023.04	3,831,023.04	37
	STATE'S-TOTAL	774	869,483,761.66	869,483,761.66	429,915,466.82	429,915,466.82	1,299,399,228.48	
38	FGN		1,099,414,892.82	1,099,414,892.82	0.00	0.00	1,099,414,892.82	38
39	FCT-ABUJA		0.00	0.00	0.00	0.00	0.00	39
40	Local Government		429,915,466.82	429,915,466.82	0.00	0.00	0.00	40
0.00	GRAND TOTAL		2,398,814,121.30	2,398,814,121.30	429,915,466.82	429,915,466.82	2,398,814,121.30	0.00

SUMMARY OF DISTRIBUTION /PAYMENT FROM EXCESS CRUDE/PPT/ROYALTY ACCOUNT IN 2008

STATES	NO OF L/GOV TS	\$2.008 BILLION	\$4.869 BILLION	Total AMOUNT RECEIVED	EXPECTED DISTRIBUTION IN 2008	DIFFERENCE	\$5.375 BILLION POWER PROJECT	\$2.398 BILLION SUBSIDY/EQUILASATION	TOTAL ADDITIONAL DISTRIBUTION
		\$	\$	C=A+B	D	E=D-C	\$	\$	\$
		A	B	C=A+B	D	E=D-C	F	G	H=F+G
ABIA	17	14,372,982.70	34,323,462.09	48,696,444.79	39,522,318.71	(9,174,126.08)	37,890,388.49	16,910,139.34	54,800,527.83
ADAMAWA	21	12,792,863.15	30,455,848.55	43,248,711.70	35,068,891.06	(8,179,820.64)	33,620,848.92	15,004,682.26	48,625,531.18
AKWA IBOM	31	72,850,124.28	176,793,562.36	249,643,686.65	203,571,874.50	(46,071,812.15)	195,166,115.30	87,100,880.63	282,266,995.93
ANAMBRA	21	12,809,352.12	30,762,758.79	43,572,110.91	35,422,287.94	(8,149,822.98)	33,959,653.56	15,155,887.72	49,115,541.28
BAUCHI	20	14,434,272.76	35,679,324.16	50,113,596.92	41,083,548.54	(9,030,048.38)	39,387,153.02	17,578,131.88	56,965,284.90
BAYELSA	8	50,296,301.37	122,273,376.56	172,569,677.92	140,793,703.88	(31,775,974.04)	134,980,140.61	60,240,421.84	195,220,562.46
BENUE	23	13,803,398.58	32,887,837.13	46,691,235.71	37,869,244.57	(8,821,991.13)	36,305,572.03	16,202,850.02	52,508,422.05
BORNO	27	14,652,785.02	36,287,207.21	50,939,992.23	41,783,505.53	(9,156,486.69)	40,058,207.84	17,877,617.61	57,935,825.44
CROSS RIVER	18	17,256,089.03	41,377,201.22	58,633,290.26	47,644,463.42	(10,988,826.84)	45,677,158.81	20,385,304.85	66,062,463.66
DELTA	25	49,025,330.58	118,622,253.81	167,647,584.39	136,589,558.14	(31,058,026.25)	130,949,589.76	58,441,623.28	189,391,213.04
EBONYI	13	10,823,933.30	25,249,079.53	36,073,012.82	29,073,470.66	(6,999,542.16)	27,872,987.57	12,439,463.48	40,312,451.04
EDO	18	13,346,781.04	30,229,148.10	43,575,929.14	34,807,853.07	(8,768,076.06)	33,370,589.54	14,892,993.75	48,263,583.30
EKITI	16	10,763,841.91	25,468,950.60	36,232,792.50	29,326,644.85	(6,906,147.66)	28,115,707.85	12,547,787.35	40,663,495.20
ENUGU	17	11,909,842.57	28,735,091.07	40,644,933.64	33,087,496.37	(7,557,437.27)	31,721,268.70	14,156,916.71	45,878,185.41
GOMBE	11	10,957,061.33	27,012,115.21	37,969,176.54	31,103,547.29	(6,865,629.25)	29,819,239.58	13,308,058.23	43,127,297.81
IMO	27	16,749,162.42	40,678,741.58	57,427,904.00	46,840,210.50	(10,587,693.51)	44,906,114.59	20,041,194.75	64,947,309.34
JIGAWA	27	14,017,031.81	33,696,999.39	47,714,031.20	38,800,967.86	(8,913,063.34)	37,198,823.20	16,601,499.98	53,800,323.17
KADUNA	23	15,681,828.93	38,404,851.60	54,086,680.54	44,221,902.24	(9,864,778.30)	42,395,919.83	18,920,917.43	61,316,837.26
KANO	44	19,075,787.60	48,133,210.98	67,208,998.58	55,423,782.71	(11,785,215.88)	53,135,259.44	23,713,788.03	76,849,047.47
KATSINA	34	14,957,362.68	36,605,162.98	51,562,525.66	42,149,620.97	(9,412,904.68)	40,409,205.87	18,034,264.87	58,443,470.74
KEBBI	21	12,438,622.80	30,618,077.65	43,056,700.45	35,255,692.45	(7,801,008.01)	33,799,937.02	15,084,607.67	48,884,544.69
KOGI	21	12,475,887.87	30,541,657.55	43,017,545.42	35,167,697.26	(7,849,848.16)	33,715,575.27	15,046,957.78	48,762,533.05
KWARA	16	11,358,307.30	27,831,652.35	39,189,959.65	32,047,216.90	(7,142,742.75)	30,723,943.78	13,711,819.57	44,435,763.36
LAGOS	20	18,026,407.60	43,479,787.32	61,506,194.92	50,065,520.99	(11,440,673.93)	47,998,247.63	21,421,185.90	69,419,433.53
NASSARAWA	13	10,746,228.32	26,076,858.48	36,823,086.80	30,026,630.44	(6,796,456.36)	28,786,790.08	12,847,285.31	41,634,075.40
NIGER	25	14,451,177.70	35,615,441.96	50,066,619.66	41,009,990.32	(9,056,629.34)	39,316,632.12	17,546,659.04	56,863,291.15
OGUN	20	12,172,567.10	29,766,015.99	41,938,583.09	34,274,571.94	(7,664,011.15)	32,859,328.31	14,664,822.47	47,524,150.78
ONDO	18	27,086,520.25	65,209,816.83	92,296,337.08	75,086,923.24	(17,209,413.84)	71,986,482.20	32,126,919.08	104,113,401.27
OSUN	30	11,698,813.71	28,231,499.87	39,930,313.58	32,507,627.94	(7,422,685.64)	31,165,343.83	13,908,812.44	45,074,156.27
OYO	33	14,600,583.39	35,568,280.47	50,168,863.86	40,955,685.44	(9,213,178.42)	39,264,569.56	17,523,423.99	56,787,993.55
PLATEAU	17	12,451,243.58	29,870,238.70	42,321,482.28	34,394,580.90	(7,926,901.37)	32,974,381.94	14,716,169.87	47,690,551.81
RIVERS	23	110,019,164.82	266,729,399.36	376,748,564.18	307,129,983.05	(69,618,581.14)	294,448,168.89	131,409,567.54	425,857,736.43
SOKOTO	23	13,175,975.11	31,754,480.62	44,930,455.73	36,564,222.46	(8,366,233.27)	35,054,436.05	15,644,479.30	50,698,915.35
TARABA	16	12,314,255.91	30,077,700.21	42,391,956.12	34,633,465.89	(7,758,490.23)	33,203,403.04	14,818,379.93	48,021,782.97
YOBE	17	11,966,537.60	29,851,153.54	41,817,691.13	34,372,604.97	(7,445,086.16)	32,953,313.43	14,706,767.18	47,660,080.61
ZAMFARA	14	12,402,136.08	29,941,910.86	42,344,046.94	34,477,109.00	(7,866,937.95)	33,053,502.34	14,751,480.59	47,804,982.92
STATE'S-TOTAL		727,960,562.32	1,764,840,154.67	2,492,800,716.99	2,032,154,416.00	(460,646,300.99)	1,948,244,000.00	869,483,761.66	2,817,727,761.66
FGN		920,466,509.99	2,231,544,319.79	3,152,010,829.79	2,569,548,654.00	(582,462,175.79)	2,463,448,500.00	1,099,414,892.82	3,562,863,392.82
Local Govt	774	359,939,447.72	872,623,633.02	1,232,563,080.74	1,004,796,930.00	(227,766,150.74)	963,307,500.00	429,915,466.82	1,393,222,966.82
GRAND TOTAL		2,008,366,520.03	4,869,008,107.49	6,877,374,627.52	5,606,500,000.00	(1,270,874,627.52)	5,375,000,000.00	2,398,814,121.30	7,773,814,121.30

**OFFICE OF THE ACCOUNTANT-GENERAL OF THE FEDERATION
FEDERAL MINISTRY OF FINANCE, ABUJA
SUMMARY OF YEAR 2008 EXCESS CRUDE SAVINGS ACCOUNTS**

	=N=	=N=	\$	\$
One Trillion Naira Stock		1,000,000,000,000.00		8,644,536,652.84
Total Receipt for year 2008 :				
Add: Net Balance- Domestic (Note 2)	25,263,074,262.80		218,387,571.43	
Net Balance-Foreign (Note 2)	<u>1,584,807,896,875.12</u>		<u>13,699,929,952.24</u>	
Total Receipts	<u>1,610,070,971,137.92</u>		<u>13,918,317,523.67</u> ✓	
20% of the total Receipts		<u>322,014,194,227.59</u>		<u>2,783,663,504.73</u>
Total Expected Savings		<u>1,322,014,194,227.58</u>		<u>11,428,200,157.57</u>
Balance on the Account as at 31st Dec. 2008:				
Domestic		50,868,758,693.33		439,736,849.01
Foreign		<u>1,739,081,187,867.83</u>		<u>15,033,551,070.78</u>
Less: Total Expected Savings		1,789,949,946,561.16		15,473,287,919.79
Balance Available		<u>1,322,014,194,227.58</u>		<u>11,428,200,157.57</u>
		<u>467,935,752,333.58</u>		<u>4,045,087,762.22</u>

NOTE 1 Exchange Rate =N=115.68

NOTE 2 Total Receipt

	<u>Domestic</u>	<u>Foreign</u>
	=N=	\$
Gross Receipts	646,996,178,054.69	16,391,985,259.81
Less Augmentation for 2008	<u>621,733,103,791.89</u>	<u>2,692,055,307.57</u>
Net Balance	<u>25,263,074,262.80</u>	<u>13,699,929,952.24</u>

NOMINAL DISTRIBUTION OF \$4,045,087,762.22 BALANCE IN THE EXCESS CRUDE ACCOUNT AS AT 31ST JANUARY, 2009

	\$	\$	\$
Total amount for Distribution			4,045,087,762.22
Less: 4% Cost of Collection - FIRS Taxes			0.00
Less : 7% Cost of Collection - NCS			0.00
Less : FIRS Refunds			0.00
LESS: TRANSFERS TO EXCESS CRUDE OIL, PPT & ROYALTY PROCEEDS ACCOUNT			0.00
			4,045,087,762.22
Less : FIRS Stamp Duty Refunds			0.00
			0.00
Amount for distribution			4,045,087,762.22

	GROSS AMOUNT	DEDUCTION	TOTAL
	\$	\$	\$
MINERAL REVENUE	4,045,087,762.22	0.00	4,045,087,762.22
TRANSFERS TO EXCESS CRUDE OIL, PPT & ROYALTY PROCEEDS AC		0.00	0.00
NET NON - MINERAL REVENUE	0.00	0.00	0.00
Less: External Creditor's Funding	0.00	0.00	0.00
TRANSFERS	0.00	0.00	0.00
TOTAL	4,045,087,762.22	0.00	4,045,087,762.22

MEMORANDUM	RATE	\$	\$
AMOUNT FOR DISTRIBUTION	**		4,045,087,762.22
Federal Government	52.68%	1,853,928,442.83	
State Government	26.72%	940,337,281.56	
Local Government Councils	20.60%	724,960,628.75	
Derivation (13% of Mineral Revenue)	13.00%	525,861,409.09	
			4,045,087,762.22
13% Derivation of Offshore retained			0.00

NOMINAL DISTRIBUTION OF \$4,045,087,762.22 BALANCE IN THE EXCESS CRUDE ACCOUNT AS AT 31ST JANUARY, 2009

		\$	\$	\$
Total amount for Distribution				4,045,087,762.22
Less: 4% Cost of Collection - FIRS Taxes				0.00
Less : 7% Cost of Collection - NCS				0.00
Less : FIRS Refunds				0.00
Less: TRANSFERS TO EXCESS CRUDE OIL, PPT & ROYALTY PROCEEDS ACCT/Deposits				0.00
				4,045,087,762.22
Less : FIRS Stamp Duty Refunds				0.00
				0.00
Amount for distribution				4,045,087,762.22

		GROSS AMOUNT	DEDUCTION	TOTAL
		\$	\$	\$
MINERAL REVENUE		4,045,087,762.22	0.00	4,045,087,762.22
TRANSFERS TO EXCESS CRUDE OIL, PPT & ROYALTY PROCEEDS AC			0.00	0.00
NET NON - MINERAL REVENUE		0.00	0.00	0.00
Less: External Creditor's Funding		0.00	0.00	0.00
TRANSFERS		0.00	0.00	0.00
TOTAL		4,045,087,762.22	0.00	4,045,087,762.22

MEMORANDUM	RATE		\$	\$
AMOUNT FOR DISTRIBUTION	**			4,045,087,762.22
Federal Government	52.68%		1,853,928,442.83	
State Government	26.72%		940,337,281.56	
Local Government Councils	20.60%		724,960,628.75	
Derivation (13% of Mineral Revenue)	13.00%		525,861,409.09	
				4,045,087,762.22
13% Derivation of Offshore retained				0.00

FEDERAL GOVERNMENT STATUTORY REVENUE

Amount available for distribution	1,853,928,442.83	FGN Share of VAT	<u>VAT</u>	<u>January-09</u>
Less : External Creditors Funding	0.00	FCT Share of VAT	0.00	
	<u>1,853,928,442.83</u>		<u>0.00</u>	

<u>Details of Distribut</u>	<u>RATE</u>	<u>STATUTORY REVENUE</u>	<u>OTHER DEDUCTIONS</u>	<u>NET AMOUNT</u>
Federal Government	48.5	1,706,824,781.27	FGN	1,706,824,781.27
FGN share of Derivatic	1	35,192,263.53		35,192,263.53
Federal Capital Territo	1	35,192,263.53	Fertilizer (1st Instal)	35,192,263.53
Stabilization Account	0.5	17,596,131.77		17,596,131.77
Development of Natur:	<u>1.68</u>	59,123,002.73		59,123,002.73
TOTAL	<u>52.68</u>	<u>1,853,928,442.83</u>		<u>1,853,928,442.83</u>

FEDERAL GOVERNMENT STATUTORY REVENUE

Amount available for distribution	1,853,928,442.83	FGN Share of VAT	<u>VAT</u>	<u>January-09</u>
Less : External Creditors Funding	0.00	FCT Share of VAT	0.00	
	<u>1,853,928,442.83</u>		<u>0.00</u>	

<u>Details of Distribut</u>	<u>RATE</u>	<u>STATUTORY REVENUE</u>	<u>OTHER DEDUCTIONS</u>	<u>NET AMOUNT</u>
Federal Government	48.5	1,706,824,781.27	FGN	1,706,824,781.27
FGN share of Derivatic	1	35,192,263.53		35,192,263.53
Federal Capital Territo	1	35,192,263.53	Fertilizer (1st Instal)	35,192,263.53
Stabilization Account	0.5	17,596,131.77		17,596,131.77
Development of Natur:	<u>1.68</u>	59,123,002.73		59,123,002.73
TOTAL	<u>52.68</u>	<u>1,853,928,442.83</u>		<u>1,853,928,442.83</u>

OFFICE OF THE ACCOUNTANT-GENERAL OF THE FEDERATION
FEDERAL MINISTRY OF FINANCE, ABUJA

NOMINAL DISTRIBUTION OF \$4,045,087,762.22 BALANCE IN THE EXCESS CRUDE ACCOUNT AS AT 31ST JANUARY, 2009

1 S/NO	2 STATES	3 NO OF L/GOVTS	STATE	GOVERNMENT	LOCAL GOVERNMENTS		8 TOTAL (5+7)	S/NO	
			4 GROSS STATUTORY + MIN REVENUE	5 NET STATUTORY + MINERAL REVENUE	6 GROSS STATUTORY REVENUE	7 NET STATUTORY REVENUE			
			\$	\$	\$	\$	\$		
1	ABIA	17	28,515,338.94	28,515,338.94	15,117,489.19	15,117,489.19	43,632,828.13	1	
2	ADAMAWA	21	25,302,192.47	25,302,192.47	19,454,736.85	19,454,736.85	44,756,929.32	2	
3	AKWA IBOM	31	146,877,035.27	146,877,035.27	25,656,884.33	25,656,884.33	172,533,919.61	3	
4	ANAMBRA	21	25,557,168.19	25,557,168.19	19,285,516.72	19,285,516.72	44,842,684.91	4	
5	BAUCHI	20	29,641,765.71	29,641,765.71	22,304,941.89	22,304,941.89	51,946,707.60	5	
6	BAYELSA	8	101,582,607.43	101,582,607.43	8,206,320.91	8,206,320.91	109,788,928.34	6	
7	BENUE	23	27,322,646.53	27,322,646.53	22,679,598.06	22,679,598.06	50,002,244.59	7	
8	BORNO	27	30,146,784.43	30,146,784.43	26,065,085.14	26,065,085.14	56,211,869.57	8	
9	CROSS RIVER	18	34,375,463.46	34,375,463.46	16,197,641.11	16,197,641.11	50,573,104.57	9	
10	DELTA	25	98,549,317.77	98,549,317.77	21,409,045.39	21,409,045.39	119,958,363.17	10	
11	EBONYI	13	20,976,498.77	20,976,498.77	11,539,718.68	11,539,718.68	32,516,217.45	11	
12	EDO	18	25,113,853.65	25,113,853.65	16,212,050.86	16,212,050.86	41,325,904.51	12	
13	EKITI	16	21,159,163.86	21,159,163.86	13,187,728.83	13,187,728.83	34,346,892.68	13	
14	ENUGU	17	23,872,616.90	23,872,616.90	15,624,952.11	15,624,952.11	39,497,569.01	14	
15	GOMBE	11	22,441,198.34	22,441,198.34	11,401,516.49	11,401,516.49	33,842,714.83	15	
16	IMO	27	33,795,195.27	33,795,195.27	22,623,785.54	22,623,785.54	56,418,980.80	16	
17	JIGAWA	27	27,994,884.55	27,994,884.55	23,735,817.53	23,735,817.53	51,730,702.08	17	
18	KADUNA	23	31,906,086.79	31,906,086.79	25,458,232.46	25,458,232.46	57,364,319.24	18	
19	KANO	44	39,988,239.57	39,988,239.57	41,780,514.84	41,780,514.84	81,768,754.41	19	
20	KATSINA	34	30,410,936.59	30,410,936.59	30,546,022.23	30,546,022.23	60,956,958.82	20	
21	KEBBI	21	25,436,969.60	25,436,969.60	18,974,392.08	18,974,392.08	44,411,361.68	21	
22	KOGI	21	25,373,481.10	25,373,481.10	19,666,335.64	19,666,335.64	45,039,816.74	22	
23	KWARA	16	23,122,055.63	23,122,055.63	15,103,246.71	15,103,246.71	38,225,302.34	23	
24	LAGOS	20	36,122,255.65	36,122,255.65	25,378,739.77	25,378,739.77	61,500,995.41	24	
25	NASSARAWA	13	21,664,203.22	21,664,203.22	12,085,837.00	12,085,837.00	33,750,040.22	25	
26	NIGER	25	29,588,693.48	29,588,693.48	24,491,454.39	24,491,454.39	54,080,147.86	26	
27	OGUN	20	24,729,091.50	24,729,091.50	18,123,193.37	18,123,193.37	42,852,284.87	27	
28	ONDO	18	54,175,188.50	54,175,188.50	16,728,654.45	16,728,654.45	70,903,842.95	28	
29	OSUN	30	23,454,242.03	23,454,242.03	22,798,148.19	22,798,148.19	46,252,390.23	29	
30	OYO	33	29,549,512.52	29,549,512.52	29,152,828.08	29,152,828.08	58,702,340.61	30	
31	PLATEAU	17	24,815,677.93	24,815,677.93	16,687,463.10	16,687,463.10	41,503,141.03	31	
32	RIVERS	23	221,594,173.88	221,594,173.88	21,851,446.93	21,851,446.93	243,445,620.80	32	
33	SOKOTO	23	26,381,073.54	26,381,073.54	20,946,803.10	20,946,803.10	47,327,876.64	33	
34	TARABA	16	24,988,033.36	24,988,033.36	16,674,030.51	16,674,030.51	41,662,063.87	34	
35	YOBE	17	24,799,822.30	24,799,822.30	16,169,744.79	16,169,744.79	40,969,567.09	35	
36	ZAMFARA	14	24,875,221.92	24,875,221.92	15,180,509.22	15,180,509.22	40,055,731.13	36	
37	FCT-ABUJA	6	0.00	0.00	6,460,202.27	6,460,202.27	6,460,202.27	37	
	STATE'S-TOTAL	774	1,466,198,690.65	1,466,198,690.65	724,960,628.75	724,960,628.75	2,191,159,319.39		
38	FGN		1,853,928,442.83	1,853,928,442.83	0.00	0.00	1,853,928,442.83	38	
39	FCT-ABUJA		0.00	0.00	0.00	0.00	0.00	39	
40	Local Government		724,960,628.75	724,960,628.75	0.00	0.00	0.00	40	
0.00	GRAND TOTAL		4,045,087,762.22	4,045,087,762.22	724,960,628.75	724,960,628.75	4,045,087,762.22	0.00	