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THE GOVERNMENT OF JIGAWA STATE JIGAWA STATE AUDITED ACCOUNTS FOR THE YEAR 2016

STATEMENT NO. 1
CASH FLOW STATEMENT
AS AT DECEMBER 31, 2016

NOTES	2016 (JAN.-DEC.) N	2015 (JAN.-DEC.) N
Receipts		
16 Internally Generated revenue (Less Dividends Received)	9,425,602,373.11	11,568,849,231.66
22 Statutory Allocation	22,812,364,291.78	34,332,101,197.70
23 Value Added Tax	9,279,457,709.77	9,102,852,466.73
24 Special Release (Primary Education Financing)	14,316,870,414.93	14,574,060,981.50
25 Local Govt. 60% Gunduma Staff Cost	1,553,435,577.79	1,360,368,869.18
26 Other Miscellaneous Receipt from the Federation Account	13,220,260,074.57	
27 Capital Grants, Contribution & Reimbursements	4,612,305,415.99	10,755,445,727.68
28 Other Capital Receipts	5,115,892,298.22	1,307,587,295.55
29 Other Receipts & Deposits with Government	39,617,284.68	95,805,457.56
Total Receipts	80,376,005,440.84	83,117,091,227.56
Payments		
11 Personnel Emoluments	(35,526,431,533.23)	(35,616,626,236.89)
12 Pension and Gratuities	(1,527,053,548.58)	(1,119,747,486.87)
13 Consolidated Revenue Fund Charges	(1,925,766,623.97)	(1,876,681,004.62)
14 Overhead Cost	(11,452,907,762.11)	(14,751,864,385.53)
15 Grants and Contributions General	(301,600,246.00)	(498,544,066.91)
16 Miscellaneous Expenses	(445,128,930.48)	(420,353,585.35)
17 Others of General Nature	(22,430,390.00)	(552,119,911.89)
Total Payments	(51,201,319,064.37)	(54,835,936,678.06)
A Net Cash Flow from Operation Activities	29,174,686,376.47	27,068,607,557.84
CASH FLOW FROM INVESTING ACTIVITIES		
19 Purchase/Construction of Assets	(26,620,410,796.91)	(27,368,597,441.34)
Purchase of Financial Market Instruments		
Investments in Government Owned Companies		
Proceeds from Divestiture		
B Net Cash Flow from Investing Activities	(26,620,410,796.91)	(27,368,597,441.34)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Loans & Other Borrowing	8,642,218,275.23	12,000,000,000.00
Dividends Received	172,210.69	5,362,640.56
Repayment of Loans	(1,554,031,086.07)	
C Net Cash Flow Financing Activities	7,088,357,399.85	12,005,326,640.56
Net Increase/(Decrease) in Cash & Its Equivalent (A+B+C)	9,642,634,989.41	11,705,336,757.06
Cash & Its Equivalent at January 1 st	14,990,044,348.21	3,284,707,591.15
Cash & Its Equivalent at December 31 st	24,632,679,337.62	14,990,044,348.21

STATEMENT NO. 2
STATEMENT OF ASSETS AND LIABILITIES
AS AT DECEMBER 31, 2016

NOTES	2016 (Jan - Dec) N	2015 (Jan - Dec) N
ASSETS		
Liquid Assets		
1 Cash	4,020,392,515.75	1,861,100,991.11
2 Bank	19,130,223,593.16	13,128,943,357.10
3 Other Cash Holdings (Short Term Loans)	1,482,063,228.71	0.00
Total Liquid Assets	24,632,679,337.62	14,990,044,348.21
Investments		
4 Ministry of Finance Incorporated	1,372,272,324.99	1,071,185,690.44
5 Investments in Government Owned Companies	2,074,318,666.62	2,074,315,666.62
6 Advances	1,870,971,282.63	2,046,110,409.51
Total Investment:	5,317,562,274.24	5,191,611,766.57
TOTAL ASSETS (A+B)	29,950,241,611.86	20,181,656,114.78
LIABILITIES		
Consolidated Revenue Fund	0.00	11,025,320,045.50
Capital Development Fund	0.00	8,020,639,984.07
7 Treasury Clearance Accounts (Including Suppliers and Contractors)	1,279,005,698.02	1,190,023,866.10
Total Liabilities	1,279,005,698.02	20,181,656,114.78
External & Internal Loans (Included in CDF)		
8 Internal Loans	8,614,000,000.00	11,916,666,666.68
9 External Loans	28,218,275.23	6,825,915,994.69
Total External & Internal Loans	8,642,218,275.23	18,742,582,661.37

STATEMENT NO. 3
STATEMENT OF CONSOLIDATED REVENUE FUND
AS AT DECEMBER 31, 2016

NOTES	ORGANISATION/SUB-ORGANISATION	2016 REVISED ESTIMATES N	2016 ACTUALS (JAN.-DEC) N	INDEX %	VARIANCE N	2015 ACTUALS (JAN.-DEC) N
A	OPENING BALANCE		11,025,320,045.50			1,407,895,764.31
	ADD: REVENUE (INCOME)					
	State Taxes	3,001,000,000	1,840,357,272.45	61.32	(1,160,642,727.55)	3,911,050,834.37
	Licenses General	33,250,000	45,388,892.45	136.51	12,138,892.45	48,165,000.00
	Fine And Fees	1,295,565,000	631,289,633.49	47.93	(674,466,666.51)	1,111,454,384.45
	Earning And Sales	1,682,574,000	277,867,137.08	15.67	(1,418,894,429.49)	1,138,053,489.98
	Rent On Land & Government Property	11,000,000	15,232,362.57	138.48	4,232,362.57	5,575,315.26
	Interest And Loan Repayment	2,145,981,000	2,568,652,396.50	88.43	(48,360,407.93)	590,205,906.23
	Recurrent Grants And Reimbursements	2,793,430,000	2,827,287,886.24	102.21	33,857,886.24	3,793,564,106.89
	Miscellaneous Recurrent Revenue	3,104,000,000	1,219,526,792.56	34.37	(2,084,473,631.18)	1,029,040,214.48
	Total for IGR	14,647,000,000	9,425,602,373.34	64.37	(5,411,825,727.40)	11,627,109,231.44
B	Statutory Allocation	33,340,000,000	22,812,364,291.78	68.42	(10,527,635,708.22)	34,640,743,545.35
23	Value Added Tax	11,355,000,000	9,279,457,709.77	81.72	(2,075,542,290.23)	9,102,852,466.73
24	Special Release (Primary Education Financing)	16,787,000,000	14,316,870,414.93	85.29	(2,470,129,585.07)	14,594,060,981.50
25	Local Govt. 60% Gunduma Staff Cost	1,788,000,000	1,553,435,577.79	86.88	(234,564,422.21)	1,360,368,869.18
26	Other Miscellaneous Receipts From the Federation Account		13,220,260,074.57		13,220,260,074.57	
	Total for Other Rev.	43,270,000,000	41,182,588,068.84	96.70	(2,087,411,931.14)	59,698,025,862.74
D	TOTAL REVENUE (B+C)	77,337,000,000	70,608,190,442.18	90.24	(7,548,237,652.56)	71,255,135,094.42
	LESS: EXPENDITURE					
11	Personnel Cost	39,070,000,000	(35,526,431,533.23)	90.93	3,543,568,466.77	35,616,626,236.89
12	Pension and Gratuities	2,020,000,000	(1,527,053,548.58)	75.60	492,946,451.42	1,119,747,486.87
13	Consolidated Revenue Fund Charges	3,443,930,000	(1,925,766,623.97)	55.92	1,518,163,376.03	1,876,681,004.62
14	Overhead Cost	16,747,150,000	(11,452,907,762.11)	68.39	5,294,242,237.89	14,751,864,385.53
20	Public Debt Charges	2,970,000,000	(1,554,031,086.07)	52.32	1,415,968,913.93	17,095,762.47
15	Grants and Contributions General	795,920,000	(301,600,246.00)	37.89	494,319,754.00	498,544,066.91
18	Miscellaneous Expenses	373,000,000	(445,128,930.48)	119.34	(72,128,930.48)	420,353,585.35
E	TOTAL EXPENDITURE	65,420,000,000	(52,732,119,750.44)	80.41	12,687,880,249.56	54,835,912,528.64
F	OPERATING BALANCE (A-D-E)	11,917,000,000	28,900,570,732.64	143.11	17,583,842,597.00	18,275,118,320.09
	APPROPRIATIONS/TRANSFERS					
G	Capital Development Fund	11,917,000,000	9,061,367,394.63	73.94	(3,103,094,702.89)	7,247,798,274.59
H	CLOSING BALANCE (F-G)	11,917,000,000	19,839,223,342.61	73.94	(3,103,094,702.89)	7,247,798,274.59

STATEMENT NO. 4
STATEMENT OF CAPITAL DEVELOPMENT FUND
AS AT DECEMBER 31, 2016

NOTES	DESCRIPTION	2016 REVISED ESTIMATES N	2016 ACTUALS (JAN.-DEC) N	INDEX %	VARIANCE N	2015 ACTUALS (JAN.-DEC) N
A	OPENING BALANCE		8,020,639,984.07			3,149,657.01
	ADD: CAPITAL RECEIPTS					
	Internal Loans	12,000,000,000	8,614,000,000.00	71.78	(3,386,000,000.00)	12,000,000,000.00
	External Loans	2,000,000,000	28,218,275.23	1.41	(1,971,781,724.77)	
	Capital Grants	23,803,000,000	4,812,305,415.99	19.98	(19,190,694,584.01)	10,755,445,727.68
	Contributions & Reimbursements	22,090,000,000	5,115,892,298.22	23.16	(16,974,107,701.78)	5,380,843,744.13
28	Other Capital Receipts	11,917,000,000	9,061,367,394.63	73.94	(3,103,094,702.89)	7,247,798,274.59
B	TOTAL CAPITAL RECEIPTS	71,810,000,000	27,431,783,384.07	37.86	(44,625,680,713.45)	35,389,237,425.41
	LESS: CAPITAL EXPENDITURE					
5100	Economic Development Programmes	7,913,000,000	773,996,131.86	9.78	(7,139,003,868.14)	1,355,266,814.73
5110	Commerce And Industry	3,340,000,000	1,072,359,646.30	32.11	(2,267,640,353.70)	219,250,677.59
5120	Energy	570,000,000	21,193,279.14	3.72	(548,806,720.86)	107,024,567.42
5140	Roads And Transport Development	27,699,000,000	14,637,309,733.54	52.84	(13,061,690,266.46)	13,876,018,822.23
5150	Information & Communication Technology Programme					210,080,504.85
	SUB TOTAL	39,522,000,000	16,504,658,790.84	41.76	(23,017,141,209.16)	15,767,661,426.82
5200	Social Development Programmes	13,620,000,000	5,782,830,577.13	19.63	(10,945,953,582.95)	4,103,228,842.36
5210	Education	6,360,000,000	1,553,003,286.12	23.88	(5,006,497,113.88)	2,142,201,577.70
5220	Health, Social Welfare Development Programmes					
5240	Information & Communication Technology Programme	375,000,000	47,375,946.31	12.63	(327,624,053.69)	327,080,504.85
5250	Water Supply And Sanitation	3,917,000,000	547,102,566.51	13.97	(3,369,897,433.49)	957,496,233.20
	SUB TOTAL	24,472,000,000	7,930,612,396.07	19.70	(17,441,387,603.93)	7,530,007,158.11
5300	Regional Development Programmes	2,023,000,000	292,505,289.73	14.46	(1,730,494,710.27)	348,846,988.73
5310	Housing Development	1,922,000,000	1,354,053,159.51	69.37	(597,946,840.49)	2,049,594,051.51
5320	Town And Country Planning	3,975,000,000	1,444,658,449.24	41.42	(2,530,341,550.76)	2,398,443,034.04
	SUB TOTAL	7,020,000,000	3,151,216,898.48	44.89	(3,868,783,101.52)	4,787,440,073.28
5400	General Administrative Services & Programmes	3,841,000,000	538,181,160.76	14.01	(3,302,818,839.24)	1,882,566,327.22
	SUB TOTAL	3,841,000,000	538,181,160.76	14.01	(3,302,818,839.24)	1,882,566,327.22
C	TOTAL EXPENDITURE	71,810,000,000	(26,820,410,796.91)	32.74	(48,298,373,383.17)	27,578,477,944.19
D	CLOSING BALANCE (A+B-C)		8,832,012,571.23			8,020,639,984.07



THE GOVERNMENT OF JIGAWA STATE
JIGAWA STATE AUDITED ACCOUNTS FOR THE YEAR 2016

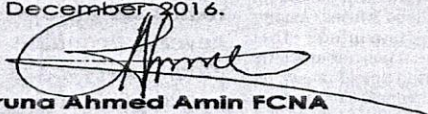
RESPONSIBILITY FOR FINANCIAL STATEMENTS

The Financial Statements has been prepared on cash basis of accounting and in accordance with the provision of (Financial Control and Management) act 1958 as amended and compiled in accordance with the Jigawa State Financial Management Law of 2012. The Financial Statements comply with Generally Accepted Accounting Practice (GAAP).

The responsibility, for the integrity and objectivity of the financial statements, rest entirely with Government. To fulfill these accounting and reporting responsibility, the Accountant General is responsible for the establishing and maintenance of an adequate system of Internal Control, designed to provide reasonable assurance that the transactions recorded are within statutory authority and that also properly recorded the use of all Public Financial Resources by Jigawa state Government.

Efforts were made to ensure that, these Financial Statements reflect the Financial position of the Jigawa State Government as at 31st December, 2016 and its operation for the year ended on that date. The Financial Statements were prepared using the International Public Sector Accounting Standards (IPSAS) Cash basis of accounting presentation.

It is my singular honour therefore, stated that these Financial Statements fairly reflect the true financial position of Jigawa State Government as at 31st December 2016.

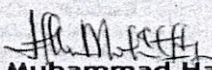


Haruna Ahmed Amin FCNA
Accountant General
Jigawa State

AUDIT CERTIFICATE

The Accounts and Financial Statement of the Jigawa State Government for the financial year ended 31st December, 2016 have in accordance with Section 125(2) of the Constitution of the Federal Republic of Nigeria 1999 (as amended) and Jigawa State Audit Law No. 14 CAP. J4 Section 16 of 2012 been examined under my direction.

I certify that the information and explanation for the Conduct of the auditing and reporting on the Accounts have been obtained and in my opinion conforms with the statutory provision and the financial statements reflect a true and fair view of the transactions for the year ended 31st December, 2016, subject to observation and comments contained thereon.



Hussaini Muhammad Hadejia FCNA
Auditor General
Jigawa State