BRIEF ON BAUCHI FERTILIZER COMPANY LIMITED

The Bauchi Fertilizer Company was established and registered as a Limited Liability Company in 1995. It was commissioned and commenced business in 1999. The Plant has an initial installed capacity of 50,000mt per annum on a single shift and can run 2 shifts daily conveniently i.e. can produce 100,000mt/annum. The plant produces various type of N.P.K brand of fertilizer ranging from N.P.K 20:10:10, N.P.K 15:15:15, N.P.K 27:13:13 and N.P.K 12:17:17.

Since its establishment, the Company has not been fully utilized until the coming of the Mal. (Dr.) Isah Yuguda's Administration. The Administration of Mal. (Dr.) Isah Yuguda purchased fertilizer worth N915,000,000 between 2007 to 2009 from the Company and ordered for 10,000mt for the 2010 farming season which we hope to commence production as soon as funds are released most likely next week.

A new line of production is on the process of installation. When installed the new Granulating and Compacting Plant would process

Kaolin Chippings to granular form for sale to other Fertilizer Blending Companies Nation wide. The plant has an installed capacity of producing 40,000mt per annum.

Staff Strength: The Company has a staff strength of 29 Management and non Management staff with highly experience technical manpower who manage our production efficiently while on active production, the Company employ about 200 daily paid casual staff.

The administration of Mal. (Dr.) Isah Yuguda also executed various expansion projects in the Company as follows:-

- Construction of Civil Roads, Repair of Fence and construction of Gate at the cost of N87,249,354. The Contract is being executed.
- 2. Construction of new Granulating Plant ware house, Administrative Block, Laboratory/Workshop, Repairs of ware houses at the cost of N102,392,031.92 given to the Contractor (Prodec International Nigeria Limited).

3. His Excellency also approved and released the revised contract cost for the manufacturing and delivery of the last component of the Granulating Plant (Compactor) to the Danish Manufacturers ofthe plant (Graintec A/S) (i.e. N74,271,494.00). the items has been delivered to the Company while the installation Engineer's from Graintec A/S would soon arrive when they received the payments this week.

I am happy to inform you that out of the profit we made from the State Government patronage the Company in its efforts to add value to its self acquired the following:-

a) A modern Weighbridge at the cost of	-	N15,000,000.00
b) Weighbridge equipment room	-	N876,900.00
c) Payloader	-	N24,500,000.00

d) Forklift N5,525,000.00

N1,500,000.00 e) Isuzu delivery van

f) Purchase of land for future Expansion N26,000,000.00

N4,150,000.00 g) Purchase of utility Bus

h) Purchase of Toyota Camry N2,000,000.00

> N79,551,900.00 Total