

## DISCUSSION NOTES, UWI, AND NGFS

### CONCEPT NOTE ON:

#### THE MACROECONOMICS OF STATE GOVERNMENT ADMINISTRATION

##### 1.00 What we can do for State Governments/originating objectives :

The growing rate of poverty in Nigeria means that expectations from Governments is now more economic than political. Governments that could be stable and sustainable would be those that must meet the economic needs of the people. The composition of States' Executive Councils are multi-disciplinary; but all members needs a minimum knowledge of macroeconomics to meet the economic objectives of the state.

Due to the multi-disciplinary background of key Government officials, it is important that members of State Executive Councils across the States of the Federation acquaint themselves with the grits of macro-economics that they require in order to assist them deliver on their mandate.

This is important as they need a minimum level of technical skills in critical aspects of macroeconomics in other to understand technical economic reports from their advisers and subordinates. Top Government decision officials need to be in a constructive position to evolve and ensure the evolution and implementation of policies that derive from clarity and knowledge of material macroeconomic issues.

For these key reasons, there is an urgent need for key decision makers in Government (especially at sub-national level), to understand the basic fundamentals of how the building blocks of the economic chain connects to each other within the context of government's fiscal operations, the dynamics of the three prices, unemployment, debt management and deficit financing, and the ideal models for government/business relations.

The specific summary of the contents of this Module are as stated below:

##### 1.01 Main Theme: The Macroeconomics of State Government Administration.

## **1.02 Sub - Themes:**

The main theme is further sub-divided into 6 major sub-themes as follows:

- ❖ Fiscal Operations of Government, Instruments of Budgeting, and Subsidy Analysis;
- ❖ Monetary Operations of Government and Debt Management;
- ❖ Monetary and Fiscal Policy Harmonization at State level;
- ❖ The Mechanics and Dynamics of the 3- Prices;
- ❖ Issues in Public Private Partnership, PPP: Entry, Operation, Exit;
- ❖ Quantitative Performance Measurement Indicators in the Government's key Sectors.

## **2.00 Primary Capacity Objectives**

It is desirable that State Governments broaden their Executive Council's knowledge of these critical segments. There is no doubt that they require a working knowledge of these aspects of macroeconomics to discharge their mandate and serve the people better. Consequently, State Executive Councils need to keep abreast of the technical, conceptual, and the behavioural macroeconomic dynamics that examines the grits of:

- ❖ Budget instrumentation, shocks, and cyclical impacts;
- ❖ The pro-poor economic subsidy environment;
- ❖ Monetary and fiscal cycles, debt management, and issues in fiscal dominance;
- ❖ The mechanics and dynamics of exchange rate, interest rate, and inflation rate;
- ❖ Models and framework for effective and efficient PPP arrangement, using veritable Case Studies on inter-State basis;
  
- ❖ Quantitative Performance Indicators as a means of gauging Government's performance levels within a value-based productivity measurement environment.

## **3.00 Methodology**

- ❖ Condensed Conceptual Analysis Method; and
- ❖ Empirical and Comparative Case Analysis.

## **4.00 Who should attend:**

**Members of EXCO and other relevant members of States ' EMT.**

**Delivery location could be by geo-political zones or on a State-by State basis.**

**5.00 Course Duration:**

**5 effective Working Days per delivery point**

**6.00 Course Fee**

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**7.00 Revenue/ resource sharing**

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**8.00 Who we are:**

This Concept Note is designed by the Executive Chairman, Union Wrights Limited.

Godwin Ugochukwu Owoh is the Executive Chairman, Union Wrights Limited, a Firm vast in Applied Micro/ Macroeconomics, Finance, Debt Management, Institutional Reforms, Governance and Training. With well over 27 years post-graduation experience, he holds a PhD in Banking and Finance, University of Nigeria; Fellow of the Institute of Chartered Accountants of Nigeria, as well as Fellow of Chartered Institute of Taxation of Nigeria. His range of experience cuts across all sectors; the Academia, the Industry, the Private sector, and the Public sector.

He had held the following positions in the past: Senior Lecturer, Research Fellow, Resident Consultant with the National Planning Commission in Nigeria, Special Assistant to the Governor of the Central Bank of Nigeria, and presently, the Executive Chairman, Union Wrights Limited. Dr Owoh is quoted in the 'google', and have extensive international experience, especially in the United Kingdom, and the United States of America. He is supported by a large mass of highly qualified and experienced professionals that are completely value-driven.

Union Wrights Limited is a limited liability company incorporated in Nigeria for more than 11 years now, and had expanded into numerous subsidiaries: Union Wrights Consulting International, Union Wrights Research, Union Wrights Legal, and Union Wrights Investments. Our past and current line of clients include highly reputed Universities/Institutions of Higher Learning in Nigeria, companies, Ministries, Departments and Agencies within the Nigerian Government and States, and a considerable number of international organizations. We are highly experienced in the workings and the institutional structures of Donors and International Organisations, the private sector, public sector, the academia, and the Government sector.

**Godwin U OWOH, PhD, FCA, FCTI**

Executive Chairman,

Union Wrights Limited

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**NEXT STEPS/TIME LINES**

UWL/NGFS Agree on Concept Note and MOU Notations

End of March, 2012

Other time lines to be agreed and affixed to:

- ❖ Execution of MOU;
- ❖ Confirmation of Final Format and Budget;
- ❖ First Completion Meeting;
- ❖ Second Completion Meeting;
- ❖ Delivery Sessions;
- ❖ Post-Delivery Report.