

Cash-flow Forecast : Solution

	2019												
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Revenue received	2,250,000	1,800,000	450,000				2,250,000	1,800,000	450,000				9,000,000
		450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000	450,000		4,500,000
Government grants							6,560,000					6,560,000	13,120,000
Total income	2,250,000	2,250,000	900,000	450,000	450,000	450,000	9,260,000	2,250,000	900,000	450,000	450,000	6,560,000	26,620,000
Salaries	1,600,000	1,600,000	1,600,000	1,680,000	1,680,000	1,680,000	1,680,000	1,680,000	1,680,000	1,680,000	1,680,000	1,680,000	19,920,000
Materials	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	3,000,000
Other expenses	170,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000	2,040,000
Capital expenditure			800,000						610,000				1,410,000
Interest				8,000			147,950			14,149			170,099
Total expenses	2,020,000	2,020,000	2,820,000	2,108,000	2,100,000	2,100,000	2,247,950	2,100,000	2,710,000	2,114,149	2,100,000	2,100,000	26,540,099
Net cash inflow / -outflow	230,000	230,000	-1,920,000	-1,658,000	-1,650,000	-1,650,000	7,012,050	150,000	-1,810,000	-1,664,149	-1,650,000	4,460,000	79,901
Balance bt fwd	500,000	730,000	960,000	-960,000	-2,618,000	-4,268,000	-5,918,000	1,094,050	1,244,050	-565,950	-2,230,099	-3,880,099	500,000
Balance cd fwd	730,000	960,000	-960,000	-2,618,000	-4,268,000	-5,918,000	1,094,050	1,244,050	-565,950	-2,230,099	-3,880,099	579,901	579,901